PUBLIC ACCOUNTS

OF THE PROVINCE OF

PRINCE EDWARD ISLAND

FOR THE YEAR ENDED MARCH 31ST

1985

TO HIS HONOUR,
THE HONOURABLE LLOYD G. MacPHAIL
Lieutenant-Governor of the Province of Prince Edward Island

May it please Your Honour:

The undersigned has the honour to submit herewith the Public Accounts of the Province of Prince Edward Island for the fiscal year ended March 31, 1985.

Respectfully submitted,

GORDON LANK
Minister of Finance

Office of the Minister of Finance,
Charlottetown, P.E.I.

TO THE HONOURABLE GORDON LANK
Minister of Finance

Sir,

I have the honour to submit herewith the Public Accounts of the Province of Prince Edward Island for the fiscal year ended March 31, 1985.

Respectfully submitted,

W. BRUCE WHITE, C.A.
Comptroller

Office of the Comptroller,
Charlottetown, P.E.I.

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PROVINCE OF PRINCE EDWARD ISLAND

NOTES TO FINANCIAL STATEMENTS

1. THE ACCOUNTING ENTITY

THE FINANCIAL POSITION OF THE PROVINCE HAS BEEN PRESENTED BY BOTH A BALANCE SHEET OF THE CONSOLIDATED FUND AND A BALANCE SHEET COMBINING THE CONSOLIDATED FUND AND SUCH CROWN CORPORATIONS, AGENCIES AND BOARDS AS DETERMINED UNDER SECTION 52(2) OF THE FINANCIAL ADMINISTRATION ACT.

THE PROVINCE'S FINANCIAL STATEMENTS ARE PRESENTED SO AS TO HIGHLIGHT NET DEBT, A MEASUREMENT OF FINANCIAL POSITION. NET DEBT CONSISTS OF THE DIRECT LIABILITIES OF THE PROVINCE LESS ITS REALIZABLE ASSETS. CAPITAL EXPENDITURES ON ASSET OF A LONG-TERM NATURE SUCH AS HIGHWAYS AND PUBLIC BUILDINGS ARE NOT CONSIDERED TO BE REALIZABLE ASSETS FOR PURPOSES OF CALCULATING NET DEBT

IN ACCORDANCE WITH THE PRESENTATION ADOPTED BY OTHER GOVERNMENTS THE BALANCE SHEETS HAVE BEEN RENAMED "STATEMENT OF FINANCIAL POSITION" TO REFLECT THE FACT NOT ALL ASSETS ARE INCLUDED. INTER ENTRIES, FINANCING TRANSACTIONS, AND RELATED ASSETS AND LIABILITY ACCOUNTS ARE ELIMINATED DURING THE COMBINATION OF THE STATEMENT OF FINANCIAL POSITION OF THE CONSOLIDATED FUND AND THE BALANCE SHEETS OF THE CROWN CORPORATIONS, AGENCIES AND BOARDS AFFECTED.

THE ASSETS AND LIABILITIES OF THE FOLLOWING CROWN CORPORATIONS, AGENCIES, AND BOARDS ARE INCLUDED IN THE STATEMENT OF FINANCIAL POSITION OF THE CONSOLIDATED FUND, CROWN CORPORATIONS AND OTHER PROVINCIAL AGENCIES -

P.E.I. CROP INSURANCE AGENCY
P.E.I. CROWN BUILDING CORPORATION
P.E.I. DEVELOPMENT AGENCY
GEORGETOWN SHIPYARDS INCORPORATED
HEALTH SERVICES COMMISSION OF P.E.I.
HOSPITAL SERVICES COMMISSION OF P.E.I.
P.E.I. HOUSING CORPORATION
P.E.I. LAND DEVELOPMENT CORPORATION
P.E.I. LENDING AUTHORITY
P.E.I. LIQUOR CONTROL COMMISSION

THE ASSETS AND LIABILITIES OF THE FOLLOWING CORPORATIONS ARE NOT INCLUDED IN THE STATEMENT OF FINANCIAL POSITION OF THE CONSOLIDATED FUND, CROWN CORPORATIONS AND OTHER PROVINCIAL AGENCIES -

THE CHARLOTTETOWN AREA DEVELOPMENT CORPORATION
THE SUMMERSIDE WATERFRONT DEVELOPMENT CORPORATION LIMITED
PRINCE EDWARD ISLAND ENERGY CORPORATION
PRINCE EDWARD ISLAND GRAIN ELEVATORS CORPORATION.

THE FINANCIAL STATEMENTS OF THESE CORPORATIONS ARE PUBLISHED IN THE PUBLIC ACCOUNTS UNDER SECTION "PROVINCE OF PRINCE EDWARD ISLAND AGENCIES, BOARDS AND CROWN CORPORATIONS".

2. CLASSIFICATION OF FINANCIAL TRANSACTIONS

THE FINANCIAL TRANSACTIONS RECORDED IN THE ACCOUNTS OF THE PROVINCE AND REFLECTED IN THE PUBLIC ACCOUNTS ARE CLASSIFIED INTO BUDGETARY TRANSACTIONS AND NON-BUDGETARY TRANSACTIONS.

IN GENERAL TERMS, BUDGETARY TRANSACTIONS ARE THOSE WHICH ENTER INTO THE CALCULATION OF THE ANNUAL BUDGETARY SURPLUS OR DEFICIT AND ARE DISCLOSED IN THE STATEMENT OF REVENUES AND EXPENDITURES - BOTH CAPITAL AND ORDINARY REVENUES AND EXPENDITURES ARE INCLUDED. NON-BUDGETARY TRANSACTIONS LEAD TO THE ACQUISITION OR DISPOSAL OF FINANCIAL ASSETS OR TO THE CREATION OR DISCHARGE OF FINANCIAL OBLIGATIONS WHICH ARE DISCLOSED ON THE STATEMENT OF FINANCIAL POSITION.

3. BASIS OF FINANCIAL REPORTING

(A) THE REVENUE ACCOUNTS OF THE PROVINCE ARE PRESENTED ON THE ACCRUAL BASIS EXCEPT FOR PAYMENTS FROM CANADA UNDER THE FEDERAL-PROVINCIAL FISCAL ARRANGEMENTS, THE ESTABLISHED PROGRAMMES FINANCING AND THE TAX COLLECTION AGREEMENT. PAYMENTS UNDER THESE ARRANGEMENTS ARE BASED ON ESTIMATES AND SUBJECT TO ADJUSTMENTS IN FUTURE YEARS. THE ADJUSTMENTS ARE ESTABLISHED FEDERALLY AND ARE RECORDED TO REVENUE IN THE YEAR THEY ARE RECEIVED.

(B) EARNINGS ON SINKING FUNDS ARE CREDITED TO SINKING FUND RESERVES AND ARE NOT REFLECTED AS CURRENT ACCOUNT REVENUE.

(C) THE ACCRUAL BASIS OF ACCOUNTING FOR EXPENDITURES IS MODIFIED TO ALLOW FOR AN ADDITIONAL FORTY-FIVE DAYS TO PAY FOR DEBTS INCURRED DURING THE FISCAL YEAR JUST ENDED.

(D) PAYMENTS TO EMPLOYEES FOR THE PAY PERIOD WHICH OVERLAPS THE FISCAL YEAR-END DATE ARE APPORTIONED BETWEEN THE TWO YEARS.

(E) PENSION COSTS ARE REPORTED ON A CURRENT CONTRIBUTIONS BASIS AND NO PROVISION IS MADE FOR FUNDING OF PAST SERVICE UNFUNDED LIABILITIES.

THE RESULTS OF THE MOST RECENT ACTUARIAL VALUATION ARE AS FOLLOWS:

FUND	VALUATION DATE	ACTUARIAL LIABILITY	FUND ASSETS	UNFUNDED LIABILITY
CIVIL SERVICE SUPERANNUATION FUND	APRIL 1/82	$ 95.6	$29.0	$ 66.6
TEACHERS SUPERANNUATION FUND	JULY 1/82	128.8	22.6	106.2
M.L.A. PENSION FUND	APRIL 1/82	4.6	1.2	3.4

BY ACT, THE PROVINCE ONLY GUARANTEES THAT SUFFICIENT FUNDS SHALL BE ON HAND TO PAY PENSIONS DUE. SUFFICIENT FUNDS ARE ON HAND FOR THE FORESEEABLE FUTURE.

(F) THE PROFITS AND LOSES OF THE CROWN CORPORATIONS, AGENCIES AND BOARDS WHICH ARE CONSOLIDATED, ARE REFLECTED IN THE STATEMENT OF REVENUES AND EXPENDITURES. AN EXCEPTION IS THE P.E.I. CROP INSURANCE AGENCY WHICH EXPERIENCED A LOSS IN 1984-85 OF $576,176. AS AT MARCH 31, 1985 THE CROP INSURANCE AGENCY HAS AN ACCUMULATED SURPLUS OF $738,229.

(G) COURTHOUSE LEASE
THE PROVINCE HAS ENTERED INTO AN AGREEMENT WITH CHARLOTTETOWN AREA DEVELOPMENT CORPORATION FOR THE LEASE OF THE SIR HENRY DAVIS LAW COURTS BUILDING IN CHARLOTTETOWN. THE BASE LEASE IS $371,532. PER ANNUM FOR THE PERIOD APRIL 1, 1979 TO OCTOBER 31, 1999.

(H) UNDER DREE PROGRAM AGREEMENTS, THE PROVINCE IS COMMITTED TO PAY GRANTS TOWARD THE COST OF POLLUTION CONTROL PROJECTS FOR THE TOWN OF SUMMERSIDE AND THE CITY OF CHARLOTTETOWN. $148,958. WAS INCLUDED IN THE BUDGET OF THE DEPARTMENT OF COMMUNITY AND CULTURAL AFFAIRS TO MEET THE PROVINCE'S SHARE OF THESE AGREEMENTS FOR THE FISCAL YEAR 1984-85. AS AT MARCH 31, 1985 FUTURE YEARS COMMITTMENTS UNDER THESE AGREEMENTS AMOUNT TO $1,431,620.

(I) INCLUDED IN LOANS RECEIVABLE (SCHEDULE 2) ARE LOANS TO SCHOOL UNITS TOTALLING $29,267,966. AND TO HOSPITALS TOTALLINLG $36,556,690. THESE LOANS REPRESENT THE BALANCE OF FUNDS BORROWED BY THE PROVINCE ON BEHALF OF THESE INSTITUTIONS. THE ANNUAL PAYMENTS REQUIRED TO RETIRE THOSE DEBTS ARE INCLUDED IN THE APPROPRIATIONS OF THE RESPECTIVE DEPARTMENTS.

(J) CANADA PENSION PLAN BONDS ARE CALLABLE BY THE FEDERAL MINISTER OF FINANCE ON SIX MONTHS NOTICE. BONDS WITH MATURITY DATES MARCH 31, 1986, 1987, 1988, 1989, AND 1990, ARE FULLY FUNDED BY SINKING FUNDS AS AT MARCH 31, 1985.

(K) CONTRACTUAL OBLIGATION OF THE GOVERNMENT AS AT MARCH 31, 1985 CONSIST OF THE FOLLOWING.

	TOTAL CONTRACTS $	AMOUNT BILLED TO MARCH 31, 1985 $	OBLIGATIONS $
P.E.I. HOUSING CORPORATION			
SENIOR CITIZEN HOUSING UNITS	1,284,600	1,013,200	271,400
WEDGEWOOD MANOR	3,782,400	3,715,600	66,800
RIVERSIDE HOME	4,873,900	4,312,000	561,900
BEACH GROVE HOME	6,399,900	246,000	6,153,900
	16,340,800	9,286,900	7,054,000
P.E.I. CROWN BUILDING CORPORATION			
ATLANTIC VETINERARY COLLEGE	5,262,975	2,653,052	2,609,923
SCHOOL UNITS			
SCHOOL CONSTRUCTION	9,655,070	7,820,282	1,834,788

(L) THERE ARE FIVE CLAIMS OUTSTANDING, TOTALING APPROXIMATELY $21.6 MILLION, ARISING FROM LEGAL ACTION IN PROGRESS AGAINST THE CROWN IN RESPECT OF BREACH OF CONTRACT, DAMAGES TO PERSONS AND PROPERTY AND LIKE ITEMS. THE COST TO THE PROVINCE, IF ANY, CANNOT BE DETERMINED BECAUSE THE OUTCOME OF THESE ACTIONS IS UNCERTAIN.

AUDITOR'S REPORT

To the Members of the
Legislative Assembly

I have examined the balance sheet of the Consolidated Fund, Crown Corporations and other Provincial Agencies of the Province of Prince Edward Island as at March 31, 1985 and the statement of net debt for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Consolidated Fund, Crown Corporations and other Provincial Agencies of Prince Edward Island as at March 31, 1985 in accordance with the basis of accounting disclosed in the notes to the financial statements applied on a basis consistent with that of the preceding year.

T. KAPTEIN, C.A.
Auditor General

Charlottetown, Prince Edward Island
November 29, 1985

PROVINCE OF PRINCE E

CONSOLIDATED FUND, CROWN

AND OTHER PROVINCIAL

STATEMENT OF FINANCIAL

AS AT MARCH 31, 1

(WITH COMPARATIVE FIGURE

	ASSETS		1985		1984	LIABIL
1.	ACCOUNTS AND TAX RECEIVABLE		$ 33,988,891		$ 34,846,449	9. BANK A
2.	LOANS RECEIVABLE	$156,488,304		$146,567,120		DEPOSI
	LESS PROVISION FOR					PRINC
	FUTURE LOSSES	4,244,487	152,243,817	4,497,147	142,069,973	ACCUM
3.	INVENTORIES AND PROPERTY FOR RESALE		26,137,083		23,255,365	10. ACCOUN
4.	INVESTMENTS		21,682,598		19,112,722	
5.	INVESTMENT IN LEASES		20,653,141		20,851,302	11. ACCRUE
6.	TREASURY ADVANCES		1,300,472		305,890	OTHER
7.	PREPAID EXPENSE		382,267		567,028	
8.	DEFERRED CHARGES		4,019,043		3,727,313	12. DEFERR
						13. LOANS
						14. DEBENT
						GROSS
	TOTAL REALIZABLE ASSETS		$260,407,312		$244,736,042	GROSS
	NET DEBT		155,320,331		145,097,065	
						LESS S
	TOTAL		$415,727,643		$389,833,107	TOTAL
15.	RESERVE AND TRUST FUNDS		$ 88,793,620		$ 74,056,401	15. RESERV
						GUARAN

(THE ACCOMPANYING SCHEDULES AND NOTES ARE AN INTERGAL PART OF THESE FINANCIAL STATEMENTS)

NOTE: ADJUSTED TO INCLUDE PERFORMANCES GUARANTEE - GEORGETOWN SHIPYARDS INC.

PROVINCE OF PRINCE EDWARD ISLAND
NSOLIDATED FUND, CROWN CORPORATIONS
AND OTHER PROVINCIAL AGENCIES
STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 1985
TH COMPARATIVE FIGURES FOR 1984)

1984
34,846,449
142,069,973
23,255,365
19,112,722
20,851,302
305,890
567,028
3,727,313

244,736,042
145,097,065

089,833,107
=============
74,056,401
=============

LIABILITIES

		1985		1984
9. BANK ADVANCES		$ 8,837,882		$ 6,243,386
DEPOSIT RECEIPTS				
PRINCIPAL		40,754,253		29,923,549
ACCUM. INTEREST		3,795,108		2,826,911
10. ACCOUNTS PAYABLE		28,729,875		25,499,466
11. ACCRUED INTEREST AND OTHER ACCR. LIABILITIES		14,688,662		11,388,952
12. DEFERRED REVENUE		3,271,710		2,489,817
13. LOANS PAYABLE FEDERAL		42,343,650		40,878,824
14. DEBENTURES				
GROSS FUNDED	$401,205,000		$364,075,500	
GROSS UNFUNDED	-		20,000,000	
	-------------		-------------	
	401,205,000		384,075,500	
LESS SINKING FUND	127,898,497	273,306,503	113,493,298	270,582,202
	-------------	-------------	-------------	-------------
TOTAL		$415,727,643		$389,833,107
		=============		=============
15. RESERVE AND TRUST FUNDS		$ 88,793,620		$ 74,056,401
		=============		=============
GUARANTEED DEBT		$ 27,727,255		$ 19,973,304 (NOTE)
		=============		=============

E FINANCIAL STATEMENTS)

PYARDS INC.

PROVINCE OF PRINCE EDWARD ISLAND

STATEMENT OF NET DEBT

ALL FUNDS

AS AT MARCH 31, 1985

(WITH COMPARATIVE FIGURES FOR 1984)

		FISCAL 1984-85		FISCAL 1983-84
NET DEBT BEGINNING APRIL 1		$145,097,065		$145,670,265
INCREASED BY:				
NET CAPITAL EXPENDITURES				
CONSOLIDATED FUND	$19,994,193		$13,155,645	
CROWN CORPS, AGENCIES AND BOARDS	6,070,831	26,065,024	4,169,747	17,325,392
EXCESS OF ORDINARY EXPENDITURES OVER REVENUES				
CONSOLIDATED FUND	$ 4,357,766		$ 1,634,698	
MARKET DEVELOPMENT CORP.			184,968	
P.E.I. CROP INSURANCE AGENCY	576,176	4,933,942	-	1,819,666
DECREASED BY:				
SURPLUSES				
P.E.I. CROP INSURANCE AGENCY			851,527	851,527
INCREASE IN SINKING FUND ASSETS				
INVESTMENT INCOME	$13,662,657		$12,008,691	
INSTALLMENTS	7,113,043	20,775,700	6,858,040	18,866,731
		$155,320,331		$145,097,065

NOTE: 1984 FIGURES HAVE BEEN RESTATED TO REFLECT AN ADJUSTMENT BETWEEN ORDINARY AND CAPITAL EXPENDITURES.

AUDITOR'S REPORT

To the Members of the
Legislative Assembly

I have examined the balance sheet of the Consolidated Fund of the Province of Prince Edward Island as at March 31, 1985 and the statement of revenue and expenditures and net debt for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Consolidated Fund of Prince Edward Island as at March 31, 1985 and the results of its operations for the year then ended in accordance with the basis of accounting disclosed in the notes to the financial statements applied on a basis consistent with that of the preceding year.

T. KAPTEIN, C.A.
Auditor General

Charlottetown, Prince Edward Island
November 29, 1985

PROVINCE OF PRINCE EDWA

CONSOLIDATED FU

STATEMENT OF FINANCIAL

AS AT MARCH 31,

(WITH COMPARATIVE FIGU

ASSETS					LIABILITIES
		1985		1984	
1. ACCOUNTS AND TAX RECEIVABLE		$ 38,503,068		$ 34,363,216	9. BANK ADVANCES
2. LOANS RECEIVABLE	$183,594,314		$170,810,847		DEPOSIT RECEIPT
LESS PROVISION FOR FUTURE LOSSES	4,359,045	179,235,269	4,287,101	166,523,746	PRINCIPAL ACCUM. INTERES
3. INVENTORIES		3,001,092		2,852,962	10. ACCOUNTS PAYABL
4. INVESTMENTS		17,015,045		13,015,045	
5. INVESTMENT IN LEASES		19,083,705		19,311,290	11. ACCRUED INTEREST
6. TREASURY ADVANCES		300,472		305,890	OTHER ACCR. LI
7. PREPAID EXPENSE		262,403		462,696	
8. DEFERRED CHARGES		3,847,879		3,549,044	12. DEFERRED REVENU
					13. LOANS PAYABLE FE
					14. DEBENTURES
					GROSS FUNDED
TOTAL REALIZABLE ASSETS		$261,248,933		$240,383,889	GROSS UNFUNDED
NET DEBT		129,228,818		125,142,847	
					LESS SINKING FU
TOTAL		$390,477,751		$365,526,736	TOTAL
15. RESERVE AND TRUST FUNDS		$ 88,628,920		$ 73,877,901	15. RESERVE AND TRUS
					GUARANTEED DEBT

(THE ACCOMPANYING SCHEDULES AND NOTES ARE AN INTERGAL PART OF THESE FINANCIAL STATEMENTS)

ROVINCE OF PRINCE EDWARD ISLAND

CONSOLIDATED FUND

TATEMENT OF FINANCIAL POSITION

AS AT MARCH 31, 1985

/ITH COMPARATIVE FIGURES FOR 1984)

1984	LIABILITIES		1985		1984
34,363,216	9. BANK ADVANCES		$ 5,741,358		$ 5,135,314
	DEPOSIT RECEIPTS				
	PRINCIPAL		42,141,753		31,215,698
166,523,746	ACCUM. INTEREST		3,795,108		2,826,911
2,852,962	10. ACCOUNTS PAYABLE		29,364,221		21,816,963
13,015,045					
19,311,290	11. ACCRUED INTEREST AND				
305,890	OTHER ACCR. LIABILITIES		12,754,680		11,227,049
462,696					
3,549,044	12. DEFERRED REVENUE		2,939,540		2,460,891
	13. LOANS PAYABLE FEDERAL		22,093,063		22,429,895
	14. DEBENTURES				
------------	GROSS FUNDED	$395,805,000		$358,675,500	
240,383,889	GROSS UNFUNDED	-		20,000,000	
		------------		------------	
125,142,847		$395,805,000		$378,675,500	
------------	LESS SINKING FUND	124,156,972	$271,648,028	110,261,485	$268,414,015
		------------	------------	------------	------------
365,526,736	TOTAL		$390,477,751		$365,526,736
============			============		============
73,877,901	15. RESERVE AND TRUST FUNDS		$ 88,628,920		$ 73,877,901
============			============		============
	GUARANTEED DEBT		$ 38,165,499		$ 28,984,762
			============		============

FINANCIAL STATEMENTS)

PROVINCE OF PRINCE

STATEMENT OF REVENUE A

YEAR ENDED MARCH

(WITH COMPARATIVE FIGU

			REVENUE
	ORDINARY		CA
	1985	1984	1985
DEPARTMENT OF AGRICULTURE	$ 1,088,121	$ 5,660,139	$
P.E.I. LAND DEVELOPMENT CORPOORATION	-	308,482	
P.E.I. GRAIN ELEVATORS CORPORATION	-	-	
DEPT. OF COMMUNLITY AND CULTURAL AFFAIRS	329,141	305,688	
LAND USE COMMISSION	-	-	
P.E.I. HOUSING CORPORATION	-	-	
GENERAL EDUCATION	1,380,401	1,021,798	
GRANTS TO REGIONAL SCHOOL UNITS	205,315	215,446	
POST SECONDARY EDUCATION	1,540	57,691	
VOCATIONAL PROGRAMMING	-	-	
EXECUTIVE COUNCIL	2,603	103,527	
DEPARTMENT OF FINANCE AND TOURISM	354,511,085	337,839,820	
P.E.I. LENDING AUTHORITY	73,115	5,363	
DEPARTMENT OF INDUSTRY	5,299,598	5,937,454	
P.E.I. MARKET DEVELOPMENT CORP.	-	875,215	
INDUSTRIAL ENTERPRISES INC.	-	172,644	
P.E.I. DEVELOPMENT AGENCY	76,589	-	
DEPARTMENT OF HEALTH AND SOCIAL SERVICES	23,319,368	21,368,908	
HOSPITAL SERVICES COMMISSION	-	-	
HEALTH SERVICES COMMISSION	-	-	
ADDICTION SERVICES	21,554	13,308	
DEPARTMENT OF ENERGY AND FORESTRY	1,913,329	2,798,707	
P.E.I. ENERGY CORPORATION	57,337	472,502	
DEPARTMENT OF JUSTICE AND ATTORNEY GENERAL	11,788,377	11,394,902	
DEPARTMENT OF FISHERIES AND LABOUR	362,467	669,292	
LEGISLATIVE ASSEMBLY	480	372	
DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS	5,058,126	6,092,804	3,591,951
OTHER CURRENT EXPENDITURES	-	-	
DEBT CHARGES	24,601,884	21,455,506	
	$430,090,430	$416,769,568	$3,591,951
PERCENT INCREASE (DECREASE) OVER PREVIOUS YEAR	3.2%	11.6%	59.6%
SURPLUS (DEFICIT)			

PROVINCE OF PRINCE EDWARD ISLAND

TEMENT OF REVENUE AND EXPENDITURES

YEAR ENDED MARCH 31, 1985

TH COMPARATIVE FIGURES FOR 1984)

REVENUE			EXPENDITURES			
ORDINARY	CAPITAL		ORDINARY		CAPITAL	
1984	1985	1984	1985	1984	1985	1984
$ 5,660,139	$	$	$ 11,366,419	$ 14,479,296	$	$
308,482			559,208	543,241		
-			-	453,022		
305,688			10,180,979	10,080,910		
-			104,291	91,567		
-			1,666,181	1,481,975		
1,021,798			5,817,590	5,679,573	53,074	
215,446			72,212,386	71,646,005		
57,691			20,084,574	18,579,925		
-			3,554,400	3,480,300		
103,527			1,309,030	1,433,349		
337,839,820			8,204,450	8,384,814		
5,363			1,098,404	1,268,566		
5,937,454			8,854,671	9,060,571		
875,215			-	1,222,082		
172,644			-	7,577,978		
-			6,918,536	-		
21,368,908			62,715,922	60,398,667		
-			61,196,006	59,051,359		
-			18,577,375	17,660,777		
13,308			2,699,684	2,851,020		
2,798,707			6,266,575	5,569,389	11,825	
472,502			1,110,163	907,948		
11,394,902			9,268,345	8,698,751		
669,292			2,827,719	3,241,897		
372			1,248,261	1,211,047		
6,092,804	3,591,951	2,250,362	42,921,827	39,710,579	23,521,245	15,406,007
-			13,330,274	8,551,803		
21,455,506			60,354,926	55,087,855		
$416,769,568	$3,591,951	$2,250,362	$434,448,196	$418,404,266	$ 23,586,144	$ 15,406,007
11.6%	59.6%	(57.8%)	3.8%	7.5%	53.1%	(50.9%)
			$ (4,357,766)	$ (1,634,698)	$(19,994,193)	$(13,155,645)

PROVINCE OF PRINCE EDWARD ISLAND

STATEMENT OF NET DEBT

CONSOLIDATED FUND

AS AT MARCH 31. 1985

(WITH COMPARATIVE FIGURES FOR 1984)

		FISCAL 1984-85		FISCAL 1983-84
NET DEBT BEGINNING APRIL 1		$125,142,847		$128,775,477
INCREASED BY:				
NET CAPITAL EXPENDITURE		19,994,193		13,155,645
EXCESS OF ORDINARY EXPENDITURE OVER ORDINARY REVENUE		4,357,766		1,634,698
DECREASED BY:				
INCREASE IN SINKING FUND ASSETS				
INVESTMENT INCOME	$13,220,445		$ 11,632,433	
INSTALLMENTS	7,045,543	20,265,988	6,790,540	18,422,973
		$129,228,818		$125,142,847

PROVINCE OF PRINCE EDWARD ISLAND

SCHEDULES TO STATEMENTS OF FINANCIAL POSITION

AS AT MARCH 31, 1985

SCHEDULE 1

ACCOUNTS AND TAXES RECEIVABLE	CONSOLIDATED FUND	ALL FUNDS
GOVERNMENT OF CANADA	$ 4,300,423	$ 4,330,572
SALES TAX	5,910,424	5,910,424
ENTERTAINMENT TAX	17,096	17,096
HEALTH TAX ON TOBACCO	302,540	302,540
GASOLINE TAX	1,357,918	1,357,918
INSURANCE PREMIUM TAX	232,034	232,034
FIRE PREVENTION TAX	21,296	21,296
PROPERTY TAX (NOTE)	11,410,269	11,410,269
INTEREST	2,473,368	3,353,305
CROWN CORPORATIONS AND OTHER PROVINCIAL AGENCIES	10,435,680	5,011,417
OTHER	2,042,020	2,042,020
	$38,503,068	$33,988,891

NOTE

MUNICIPAL AND PROVINCIAL PROPERTY TAX RECEIVABLE FOR YEAR ENDED DECEMBER 31/85		$ 4,103,178
MUNICIPAL AND PROVINCIAL PROPERTY TAX ACCRUED FOR THE MONTHS JAN. 1-MARCH 31/85 (1/4 OF THE 1985 TAX LEVY)		
MUNICIPAL	$ 2,889,114	
PROVINCIAL	4,417,977	7,307,091
		$11,410,269

SCHEDULE 2

LOANS RECEIVABLE	CONSOLIDATED FUND	PROVISION FOR FUTURE LOSSES CONSOLIDATED FUND	PROVISION FOR FUTURE LOSSES ALL FUNDS	ALL FUNDS
DEBENTURES				
TOWN OF MONTAGUE	$ 115,871	$	$	$ 115,871
TOWN OF SUMMERSIDE	274,685			274,685
CHARLOTTETOWN AREA POLLUTION CONTROL	933,640			933,640
COMMUNITY DEVELOPMENT FUND	6,019,524			6,019,524
UNIVERSITY OF P.E.I.	238,686			238,686
SCHOOL UNITS				

SCHOOL CONSTRUCTION	28,419,753			28,419,753
SUMMERSIDE WATERFRONT DEVELOPMENT	307,272			307,272
FARM CENTRE ASSOCIATION INC.	193,529			193,529
PRINCE COUNTY HOSPITAL	1,595,337			1,595,337
SCHOOL UNITS BUS DEPOTS	667,640			667,640
SCHOOL UNITS CAPITAL PROJECTS	180,573			180,573
P.E.I. LAND DEVELOPMENT CORPORATION	7,679,265			
P.E.I. DEVELOPMENT AGENCY	20,343,002	3,149,287		
P.E.I. LENDING AUTHORITY	42,634,603	1,209,758	79,345	3,173,788
P.E.I. LIQUOR CONTROL COMMISSION	662,771			
P.E.I. HOUSING CORPORATION	5,742,896			8,000
P.E.I. ENERGY CORPORATION	5,500,000			5,500,000
CONSOLIDATED INVESTMENT CORP.	17,039			17,039
STEWART MEMORIAL HOSPITAL	585,173			585,173
	$122,111,259	$4,359,045	$ 79,345	$48,230,510

MORTGAGES

SOURIS SEAFOODS LTD.	$ 30,000	$	$	$ 30,000
QUEEN ELIZABETH HOSPITAL INC.	34,376,180			34,376,180
CONSOLIDATED INVESTMENT CORP.	50,000			50,000
P.E.I. LENDING AUTHORITY	-		1,015,855	39,206,512
P.E.I. HOUSING CORP.	-			7,222,100
P.E.I. LAND DEVELOPMENT CORP.	-			1,975,300
P.E.I. DEVELOPMENT AGENCY	-		3,149,287	15,849,705
	$34,456,180		$4,165,142	$98,709,797

OTHER

P.E.I. LAND DEVELOPMENT CORP.	$ 11,543,226			$
SCHOOL UNITS ADVANCES SCHOOL CONST.	8,556,874			8,556,874
STUDENTS	7,262			7,262
P.E.I. HOUSING CORPORATION	3,180,538	NOTE 1		
P.E.I. GRAIN CORPORATION	983,861	NOTE 2		983,861
P.E.I. CROWN BUILDING CORP.	1,115,539	NOTE 3		
P.E.I. LIQUOR CONTROL COMM.	1,061,329	NOTE 3		

GEORGETOWN SHIPYARDS INC.	578,246	NOTE 3		
	$ 27,026,875			$ 9,547,997
TOTAL LOANS RECEIVABLE	$183,594,314	$4,359,045	$4,244,487	$156,488,304

(1) INCLUDES LOANS TOTALING $1,095,558 FOR WHICH NO SCHEDULE OF THE REPAYMENT OF PRINCIPAL HAS BEEN PROVIDED

(2) NO SCHEDULE FOR REPAYMENT OF PRINCIPAL HAS BEEN PROVIDED

(3) NON-INTEREST BEARING LOANS ON WHICH NO SCHEDULE FOR REPAYMENT OF PRINCIPAL HAS BEEN PROVIDED

SCHEDULE 3

INVENTORIES

	CONSOLIDATED FUND	PROVISION FOR POSSIBLE FUTURE LOSSES	ALL FUNDS
BRIDGE MATERIAL	$1,094,193		$ 1,094,193
PUBLIC WORKS SUPPLIES	119,708		119,708
PHARMACY DRUGS	122,419		122,419
SCHOOL SUPPLIES	612,381		612,381
FIELD SUPPLIES-PARKS	74,696		74,696
GARAGE PARTS	977,695		977,695
LAND AND PROPERTIES			20,669,206
LIQUOR SUPPLIES			1,984,197
SHIPBUILDING SUPPLIES			482,588
	$3,001,092		$26,137,083

SCHEDULE 4

INVESTMENTS

	CONSOLIDATED FUND	ALL FUNDS
MALPEQUE OYSTER CULTURES INC.	$ 3,000	$ 3,000
P.E.I. DEVELOPMENT AGENCY	8,300	
SUMMERSIDE WATERFRONT DEVELOPMENT CORP.	1,875	1,875
CHARLOTTETOWN AREA DEVELOPMENT CORP.	1,870	1,870
GEORGETOWN SHIPYARDS INC.		500,500
P.E.I. DEVELOPMENT AGENCY		4,095,158
DEMAND DEPOSITS	17,000,000	17,000,000
HOSPITAL SERVICES COMMISSION		80,195
	$17,015,045	$21,682,598

SCHEDULE 5

INVESTMENTS IN LEASES	CONSOLIDATED FUND	ALL FUNDS
NORTHUMBERLAND POWER CABLE	$18,616,792	$18,616,792
P.E.I. GRAIN ELEVATORS CORP.	466,913	466,913
P.E.I. DEVELOPMENT AGENCY		1,569,436
	$19,083,705	$20,653,141

SCHEDULE 6

TREASURY ADVANCES	CONSOLIDATED FUND	ALL FUNDS
PETTY CASH	$ 10,265	$ 10,265
SALARY	10,116	10,116
TRAVEL	14,358	14,358
HOG COMMODITY BOARD	265,733	265,733
HOSPITAL SERVICES COMMISSION		1,000,000
	$ 300,472	$1,300,472

SCHEDULE 7

PREPAID EXPENSES	CONSOLIDATED FUND	ALL FUNDS
PAYROLLS	$262,403	$262,403
GEORGETOWN SHIPYARDS INC.		73,114
HOSPITAL SERVICES COMM.		6,482
P.E.I. HOUSING CORP.		1,200
P.E.I. LIQUOR CONTROL COMM.		37,818
HEALTH SERVICES COMM.		1,250
	$262,403	$382,267

SCHEDULE 8

DEFERRED CHARGES	CONSOLIDATED FUND	ALL FUNDS
DEBENTURE DISCOUNT	$3,847,879	$3,847,879
P.E.I. CROWN BUILDING-INTEREST		128,021
GEORGETOWN SHIPYARDS INC.		43,143
	$3,847,879	$4,019,043

SCHEDULE 9

BANK ADVANCES	CONSOLIDATED FUND	ALL FUNDS
CASH	$3,501,694	$ 405,170
UNCASHED CHEQUES	9,243,052	9,243,052
	$5,741,358	$8,837,882

SCHEDULE 10

ACCOUNTS PAYABLE	CONSOLIDATED FUND	ALL FUNDS
ACCOUNTS FOR GOODS AND SERVICES	$15,382,535	$15,382,535
GOVERNMENT BOARDS, AGENCIES, AND CROWN CORPORATIONS	10,963,268	10,306,625
FEDERAL		22,297
COUPONS DUE AND PAYABLE	156,501	156,501
EMPLOYEE BENEFITS	2,861,716	2,861,716
MISCELLANEOUS	201	201
	$29,364,221	$28,729,875

SCHEDULE 11

ACCRUED INTEREST AND OTHER ACCRUED LIABILITIES PAYABLE	CONSOLIDATED FUND	ALL FUNDS
FEDERAL LENDING	$ 227,003	$ 227,003
PROVINCIAL LENDING	49,192	49,192
CANADA PENSION BONDS	3,873,086	3,873,086
DEBENTURES	7,655,507	9,582,836
DEPOSIT RECEIPTS	109,487	109,487
TEACHERS SALARIES	386,715	386,715
ACCRUED TAXES		6,653
ACCRUED PAYROLL	453,690	453,690
	$12,754,680	$14,688,662

SCHEDULE 12

DEFERRED REVENUE	CONSOLIDATED FUND	ALL FUNDS
GENERAL	$ 1,055,860	$ 1,055,860
MOTOR VEHICLE	1,602,862	1,602,862
MINORITY LANGUAGE	280,818	280,818
P.E.I. LAND DEVELOPMENT CORPORATION		15,075
P.E.I. CROP INSURANCE AGENCY		34,412
P.E.I. LIQUOR CONTROL COMMISSION		7,360
P.E.I. CROWN BUILDING CORPORATION		275,323
	$ 2,939,540	$ 3,271,710

SCHEDULE 13

LOANS PAYABLE	CONSOLIDATED FUND	ALL FUNDS
FEDERAL SECURED BY DEBENTURES		
LAND DEVELOPMENT CORPORATION	$ 4,891,000	$ 4,891,000
URBAN SERVICES AND DEVELOPMENT	115,871	115,871
GRAIN STORAGE FACILITIES	181,313	181,313
SOURIS HOME FOR SPECIAL CARE	32,269	32,269
SCHOOL CONSTRUCTION PROGRAM	5,494,665	5,494,665
SUMMERSIDE SEWERAGE DISPOSAL	274,216	274,216
CHARLOTTETOWN AREA POLLUTION CONTROL	479,829	479,829
SUMMERSIDE WATERFRONT DEVELOPMENT	298,572	298,572
FEDERAL CAPITAL WINTER WORKS	999,921	999,921
FEDERAL EMPLOYMENT LOANS	254,607	254,607
NORTHUMBERLAND STRAIT POWER CABLE	9,070,800	9,070,800
P.E.I. HOUSING CORPORATION	-	6,533,500
	$22,093,063	$28,626,563
FEDERAL SECURED BY MORTGAGES		
P.E.I. HOUSING CORPORATION		$ 4,191,900
FEDERAL-OTHER		
P.E.I. HOUSING CORPORATION		5,345,700
GEORGETOWN SHIPYARDS INC.		41,187
		$ 5,386,887
OTHER LOANS		
P.E.I. HOUSING CORPORATION		4,138,300
	$22,093,063	$42,343,650

SCHEDULES TO STATEMENTS OF FINANCIAL POSITION

AS AT MARCH 31, 1985

SCHEDULE 14
DEBENTURES LESS SINKING FUNDS

DATE OF ISSUE	DATE OF MATURITY	RATE OF INTEREST	TERM OF YEARS	DENOMINATIONS	GROSS FUNDED DEBT	CONTINGENCY AND SINKING FUND	NET FUNDED DEBT	WHERE PAYABLE	AUTHORIZING ACT	CHAP.
MAY 1, 1965	MAY 1, 1985	5 1/4	20	1,000	$ 3,500,000	$ 6,156,194	$ (2,656,194)			
				25,000				D	14 ELIZ. II	2
APR. 15, 1966	APRIL 15, 1986	6	20	1,000	1,650,000	2,644,274	(994,274)	D	14 ELIZ. II	3
OCT. 15, 1966	OCT. 15, 1986	6 1/2	20	1,000	5,000,000	7,625,798	(2,625,798)	D	15 ELIZ. II	7
				10,000						
				25,000						
				100,000						
AUG. 16, 1982	AUG. 16, 1987	17	5	1,000	25,000,000	737,790	24,262,210	A	29 ELIZ II	21
				10,000					30 ELIZ II	22
				25,000					31 ELIZ II	19
				100,000						
JAN. 4, 1968	JAN. 4, 1988	7 1/2	20	1,000	2,800,000	3,761,096	(961,096)	D	16 ELIZ II	8
				10,000					16 ELIZ II	9
				25,000						
				100,000						
JUNE 17, 1968	JUNE 15, 1988	7 1/2	20	1,000	3,000,000	3,836,926	(836,926)	A	16 ELIZ II	8
				10,000						
				25,000						
				100,000						
JAN. 15, 1966	JAN. 15, 1989	5 3/4	23	1,000	3,000,000	4,929,291	(1,929,291)	D	14 ELIZ II	2
				100,000						
MARCH 15, 1970	MARCH 15,1990	9 1/4	20	1,000	4,969,000	5,205,301	(236,301)	A	17 ELIZ II	15
				10,000					18 ELIZ II	13
				25,000						
				100,000						
NOV. 1, 1970	NOV. 1, 1990	9 1/4	20	1,000	5,000,000	4,864,204	135,796	A	18 ELIZ II	13
				10,000						
				25,000						
				100,000						

SEPT. 15, 1971	SEPT. 15, 1991	9	20	1,000	3,000,000	2,618,729	381,271	A	18 ELIZ II	13
				10,000					18 ELIZ II	15
				25,000						
				100,000						
MARCH 15, 1967	MARCH 15, 1992	6 1/4	25	1,000	5,000,000	7,303,200	(2,303,200)	D	15 ELIZ II	1
				10,000					15 ELIZ II	7
				25,000						
				100,000						
DEC. 1, 1968	DEC. 1, 1993	7 1/2	25	100,000	1,222,000 (1)	25,229	1,196,771	B	17 ELIZ II	15
				250,000						
				500,000						
				1,000,000						
DEC. 15, 1983	DEC. 15, 1993	12	10	1,000	25,000,000	333,411	24,666,589	A	29 ELIZ II	21
				10,000					31 ELIZ II	19
				25,000					32 ELIZ II	29
				100,000						
MARCH 15, 1975	MARCH 15, 1995	9 1/2	20	1,000	10,000,000	5,339,901	4,660,099	A	15 ELIZ II	7
				10,000					16 ELIZ II	8
				25,000					19 ELIZ II	15
				100,000					20 ELIZ II	8
									21 ELIZ II	34
MARCH 28, 1980	MARCH 28, 2000	13 1/2	20		9,000,000	734,624	8,265,376	A	28 ELIZ II	14
JAN. 15, 1981	JAN. 15, 2001	13 3/8	20		20,000,000	1,307,390	18,692,610	A	28 ELIZ II	14
									29 ELIZ II	34
FEB. 16, 1976	FEB. 16, 2001	10 3/4	25	1,000	15,000,000	6,903,764	8,096,236	A	21 ELIZ II	34
				10,000					24 ELIZ II	36
				25,000						
				100,000						
APRIL 23, 1981	APRIL 23, 2001	13 7/8	20		20,000,000	1,200,346	18,799,654	A	29 ELIZ II	21
									29 ELIZ II	36
DEC. 15, 1981	DEC. 15, 2001	16 1/4	20	1,000	15,000,000	579,101	14,420,899	A	29 ELIZ II	36
				10,000					30 ELIZ II	22
				25,000						
				100,000						
JULY 4, 1977	JULY 4, 2002	9 1/2	25	1,000	15,000,000	2,703,277	12,296,723	A	24 ELIZ II	36
				10,000					25 ELIZ II	19
				25,000						
				100,000						
DEC. 1, 1978	DEC. 1, 2003	10 1/4	25	1,000	15,000,000	1,351,613	13,648,387	A	27 ELIZ II	14
				10,000						
				25,000						
				100,000						

SCHEDULES TO STATEMENTS OF FINANCIAL POSITION

AS AT MARCH 31, 1985

SCHEDULE 14 - (CONTINUED)

DEBENTURES LESS SINKING FUNDS

DATE OF ISSUE	DATE OF MATURITY	RATE OF INTEREST	TERM OF YEARS	DENOMINATIONS	GROSS FUNDED DEBT	CONTINGENCY AND SINKING FUND	NET FUNDED DEBT	WHERE PAYABLE	AUTHORIZING ACT	CHAP.
MARCH 25, 1982	MARCH 25, 1994	15 3/4	12		19,000,000 (2)	NIL	19,000,000		29 ELIZ II 30 ELIZ II	21 22
APRIL 18, 1979	APRIL 18, 2004	10 5/8	25	1,000 10,000 25,000 100,000	15,000,000	1,237,578	13,762,422	A	27 ELIZ II	14
DEC. 12, 1984	DEC. 12, 2004	12 3/4	20	1,000 10,000 25,000 100,000	35,000,000	104,520	34,895,480	A	29 ELIZ II 32 ELIZ II	21 29
TOTAL DEBENTURES - FUNDED (CONSOLIDATED FUND)					$276,141,000	$71,503,557	$204,637,443			

SCHEDULES TO STATEMENTS OF FINANCIAL POSITION (CONTINUED)

AS AT MARCH 31, 1985

SCHEDULE 14 - (CONTINUED)

DEBENTURES LESS SINKING FUNDS

BONDS ISSUED TO CANADA PENSION PLAN MARCH 31, 1985 (NOTE 1)

DATE OF ISSUE	MATURITY DATE	RATE OF INTEREST	TERM OF YEARS	GROSS FUNDED DEBT	CONTINGENCY AND SINKING FUNDS	NET FUNDED DEBT
1965-66	1985-86		20	$ 108,000	108,000	NIL
1966-67	1986-87		20	1,890,000	1,890,000	NIL
1967-68	1987-88		20	2,290,000	2,290,000	NIL
1968-69	1988-89		20	2,857,000	2,857,000	NIL
1969-70	1989-90		20	3,240,000	3,240,000	NIL
1970-71	1990-91		20	3,474,000	3,440,833	33,167
1971-72	1991-92		20	3,620,000	3,191,420	428,580
1972-73	1992-93		20	3,786,000	2,928,886	857,114
1973-74	1993-94		20	4,343,000	2,923,271	1,419,729
1974-75	1994-95		20	5,253,000	3,052,709	2,200,291
1975-76	1995-96		20	6,042,000	3,003,096	3,038,904
1976-77	1996-97		20	6,419,000	2,697,769	3,721,231
1977-78	1997-98		20	6,841,000	2,409,314	4,431,686
1978-79	1998-99		20	7,537,000	2,169,749	5,367,251
1979-80	1999-2000		20	8,329,000	1,922,091	6,406,909
1980-81	2000-2001		20	9,136,000	1,627,405	7,508,595
1981-82	2001-2002		20	11,504,000	1,487,145	10,016,855
1982-83	2002-2003		20	11,360,000	1,030,554	10,329,446
1983-84	2003-2004		20	11,135,000	586,752	10,548,248
APRIL 2, 1984	APRIL 2, 2004	12.60	20	1,493,000	44,790	1,448,210
MAY 1, 1984	MAY 1, 2004	13.48	20	2,005,000	55,138	1,949,862
JUNE 1, 1984	JUNE 1, 2004	13.70	20	2,101,000	52,525	2,048,475
JULY 3, 1984	JULY 3, 2004	13.80	20	1,468,000	33,030	1,434,970
AUG. 1, 1984	AUG. 1, 2004	14.06	20	952,000	19,040	932,960
SEPT. 4, 1984	SEPT. 4, 2004	13.20	20	827,000	14,472	812,528
OCT. 1, 1984	OCT. 1, 2004	13.05	20	407,000	6,105	400,895
NOV. 1, 1984	NOV. 1, 2004	12.96	20	951,000	11,888	939,112
JAN. 2, 1985	JAN. 2, 2005	12.08	20	296,000	2,220	293,780
TOTAL CANADA PENSION BONDS				$119,664,000	$ 43,095,202	$ 76,568,798
TOTAL DEBENTURES AND CANADA PENSION BONDS				$395,805,000	$114,598.759	$281,206,241
MARKET CONTINGENCY FUND					$ 9,558,214	(9,558,214)
(CONSOLIDATED FUND)				$395,805,000	$124,156,973	$271,648,027
P.E.I. CROWN BUILDING CORPORATION APRIL 1, 1966-APRIL 1, 2006 5 3/4 40				5,400,000	3,741,525	1,658,475
TOTAL DEBENTURES AND CANADA PENSION BONDS (ALL FUNDS)				$401,205,000	$127,898.498	$273,306,502

NOTE 1 CANADA PENSION PLAN BONDS ARE CALLABLE BY THE FEDERAL MINISTER OF FINANCE ON SIX MONTHS NOTICE.

SCHEDULES TO STATEMENTS OF FINANCIAL POSITION (CONTINUED)

SCHEDULE 14 - (CONTINUED)

14 ELIZ. II CHAP. 2 - THE PRINCE EDWARD ISLAND LOAN ACT 1965
14 ELIZ. II CHAP. 3 - THE PRINCE EDWARD ISLAND REFUNDING ACT 1965
15 ELIZ. II CHAP. 7 - THE PRINCE EDWARD ISLAND LOAN ACT 1966
15 ELIZ. II CHAP. 8 - THE PRINCE EDWARD ISLAND REFUNDING ACT 1966
15 ELIZ. II CHAP. 1 - THE PRINCE EDWARD ISLAND LOAN ACT 1966 - (2ND SESSION)
- REVISED STATUTES 1951 - CHAPTER 83 - THE LOAN ACT
16 ELIZ. II CHAP. 8 - THE PRINCE EDWARD ISLAND LOAN ACT 1967
16 ELIZ. II CHAP. 9 - THE PRINCE EDWARD ISLAND REFUNDING ACT 1967
- REVISED STATUTES 1951 - CHAPTER 88 - THE LOAN ACT
17 ELIZ. II CHAP. 25 - THE PRINCE EDWARD ISLAND LOAN ACT 1968
- REVISED STATUTES 1951 - CHAPTER 88 - THE LOAN ACT
18 ELIZ. II CHAP. 13 - THE PRINCE EDWARD ISLAND LOAN ACT 1969
- REVISED STATUTES 1951 - CHAPTER 88 - THE LOAN ACT
19 ELIZ. II CHAP. 15 - THE PRINCE EDWARD ISLAND LOAN ACT 1970
20 ELIZ. II CHAP. 8 - THE PRINCE EDWARD ISLAND LOAN ACT 1971
21 ELIZ. II CHAP. 34 - THE PRINCE EDWARD ISLAND LOAN ACT 1972
24 ELIZ. II CHAP. 36 - THE PRINCE EDWARD ISLAND LOAN ACT 1975
- REVISED STATUTES 1974 - CHAPTER L-20 AS AMENDED
25 ELIZ. II CHAP. 19 - THE PRINCE EDWARD ISLAND LOAN ACT 1976
27 ELIZ. II CHAP. 14 - THE PRINCE EDWARD ISLAND LOAN ACT 1978
- REVISED STATUTES 1974 - CHAPTER L-20 AMENDED
28 ELIZ. II CHAP. 14 - THE PRINCE EDWARD ISLAND LOAN ACT 1979
29 ELIZ. II CHAP. 36 - THE PRINCE EDWARD ISLAND LOAN ACT 1980
29 ELIZ. II CHAP. 21 - THE PRINCE EDWARD ISLAND FINANCIAL ADMINISTRATION ACT 1980
30 ELIZ. II CHAP. 22 - THE PRINCE EDWARD ISLAND LOAN ACT 1981
31 ELIZ. II CHAP. 19 - THE PRINCE EDWARD ISLAND LOAN ACT 1982
32 ELIZ. II CHAP. 29 - THE PRINCE EDWARD ISLAND LOAN ACT 1983

A. PRINCIPAL AND INTEREST, AT ANY BRANCH OF THE BANK OF MONTREAL IN CANADA
B. PRINCIPAL AND INTEREST, BANK OF MONTREAL TRUST COMPANY, NEW YORK CITY, U.S.A.
C. PRINCIPAL AND INTEREST, AT ANY BRANCH IN CANADA (FAR NORTHERN BRANCHES EXCEPTED) BANK OF MONTREAL.
D. PRINCIPAL AND INTEREST, AT ANY BRANCH IN CANADA (FAR NORTHERN BRANCHES EXCEPTED) OF BANK OF MONTREAL AND BANK OF NOVA SCOTIA.

(1) REDEEMABLE IN U.S. FUNDS IN WHOLE OR IN PART ON AND AFTER DECEMBER 1, 1983, AT 100% AND ACCRUED INTEREST. OTHERWISE REDEEMABLE BY PAYMENT ON PRINCIPAL OF A SINKING FUND PROVISION OF $70,500 U.S. FUNDS ON OR BEFORE NOVEMBER 28, OF EACH YEAR TO MATURITY, PAYMENTS BEGINNING NOVEMBER 28, 1969.

(2) SERIAL DEBENTURES WITH $2,000,000.00 MATURING ON 25TH OF MARCH IN EACH OF THE YEARS 1983 TO 1987 INCLUSIVE AND EACH OF THE YEARS 1989 TO 1994 INCLUSIVE, AND IN THE AMOUNT OF $3,000,000.00 IN 1988.

SCHEDULES TO STATEMENTS OF FINANC

AS AT MARCH 3

SCHEDULE 15
RESERVES AND TRUST FUNDS

	CASH	INVESTMENTS	ACCRUED INTEREST RECEIVAB
CARNEGIE ENDOWNMENT FUND	$	$ 102,700	$
THE PROVINCIAL SANATORIUM			
ENDOWNMENT FUND (NOTE 3)	1,012	110,141	
PATIENTS TRUST FUND	7,064		
TEACHERS SUPERANNUATION FUND (NOTE 1)	1,321,962	31,030,963	836,1
CIVIL SERVICE SUPERANNUATION FUND (NOTE 4)		48,804,166	1,690,9
M.L.A. PENSION FUND	905	2,145,752	
HILLSBOROUGH HOSPITAL PATIENTS			
TRUST FUND (NOTE 3)	1,756	47,500	
BEACH GROVE GUEST TRUST FUND (NOTE 3)	13,163	15,937	8
PROVINCIAL HOME FOR THE AGED			
GUESTS TRUST FUND (NOTE 3)	21,633	6,307	
RIVERVIEW MANOR GUEST TRUST FUND (NOTE 3)	4,804	4,000	
MAPLEWOOD MANOR GUESTS TRUST FUND (NOTE 3)	2,591	6,048	
SUMMERSET MANOR GUESTS TRUST FUND (NOTE 3)	9,318	15,000	
COLVILLE MANOR GUESTS TRUST FUND (NOTE 3)	4,498	5,000	
WEDGEWOOD MANOR GUESTS TRUST FUND (NOTE 3)	8,400		
BRECKEN HOUSE	3,454		
DIVISION OF CHILD AND FAMILY SERVICES			
TRUST FUND (NOTE 2)	745		
SUPREME COURTS	33,271	1,340,664	205,3
NORTHUMBERLAND CABLE REPLACEMENT FUND	79	1,644,208	11,9
TOTAL CONSOLIDATED FUND	$1,434,655	$85,278,386	$2,745,3
SOCIAL HOUSING AND CO-OP MEMBER FUND		164,700	
TOTAL ALL FUNDS	$1,434,655	$85,443,086	$2,745,3

NOTES: 1. AMOUNTS SHOWN FOR TEACHERS' SUPERANNUATION FUND ARE FOR THE YEAR ENDE
2. AMOUNTS SHOWN FOR THE DIVISION OF CHILD AND FAMILY WELFARE TRUST FUND
3. THESE TRUST FUNDS HAVE NOT BEEN AUDITED SINCE SEPTEMBER 30, 1978
4. THE CIVIL SERVICE SUPERANNUATION FUND HAS NOT BEEN AUDITED FOR 1983-8

TO STATEMENTS OF FINANCIAL POSITION (CONTINUED)

AS AT MARCH 31, 1985

	CASH	INVESTMENTS	ACCRUED INTEREST RECEIVABLE	CONTRIBUTIONS RECEIVABLE	ACCOUNTS PAYABLE	BALANCE OF FUNDS
	$	$ 102,700	$	$	$	$ 102,700
	1,012	110,141				111,153
	7,064				176	6,888
	1,321,962	31,030,963	836,198	14,453	72,290	33,131,286
)		48,804,166	1,690,987	787,350	252,670	51,029,833
	905	2,145,752		22,874		2,169,531
	1,756	47,500				49,256
	13,163	15,937	851			29,951
	21,633	6,307				27,940
	4,804	4,000				8,804
)	2,591	6,048				8,639
)	9,318	15,000				24,318
	4,498	5,000				9,498
)	8,400					8,400
	3,454					3,454
	745					745
	33,271	1,340,664	205,388		1,375,376	203,947
	79	1,644,208	11,969	46,321		1,702,577
	$1,434,655	$85,278,386	$2,745,393	$870,998	$1,700,512	$88,628,920
		164,700				164,700
	$1,434,655	$85,443,086	$2,745,393	$870,998	$1,700,512	$88,793,620

UPERANNUATION FUND ARE FOR THE YEAR ENDED JUNE 30, 1984
N OF CHILD AND FAMILY WELFARE TRUST FUND ARE FOR THE YEAR ENDED DECEMBER 31, 1984
EN AUDITED SINCE SEPTEMBER 30, 1978
ION FUND HAS NOT BEEN AUDITED FOR 1983-84 AND 1984-85

SCHEDULE 15 (CONTINUED)
RESERVES AND TRUST FUNDS

	SOCIAL HOUSING AND CO-OP MEMBERS FUNDS	CARNEGIE ENDOWMENT FUND	PROVINCIAL SANATORIUM PATIENTS ENDOWMENT FUND (NOTE 3)	PROVINCIAL SANATORIUM PATIENTS TRUST FUND (NOTE 3)	TEACHERS SUPERANNUATION FUND (NOTE 1)	CIVIL SERVICE SUPERANNUATION FUND (NOTE 4)	M.L.A. PENSION FUND	HILLSBOROUGH HOSPITAL PATIENTS TRUST FUND (NOTE 3)	BEACH GROVE GUESTS TRUST FUND (NOTE 3)	HOME FOR THE AGED GUESTS TRUST FUND (NOTE 3)
BALANCE, MARCH 1984	$178,500	$102,700	$102,530	$ 7,250	$27,725,424	$42,452,016	$1,754,259	$ 105,295	$23,508	$17,523
APPROPRIATION FROM CONSOLIDATED FUND					2,665,477	3,628,786	373,564			
CONTRIBUTIONS			12,243	20,509	2,663,717	3,710,456	67,921	149,511	69,710	70,457
INTEREST INCOME	19,707	11,771	11,235		3,617,279	5,472,638	207,308	6,368	1,880	4,092
RECOVERIES AND COMMISSIONS			666		75,253	38,571		59	3,339	
INCREASE IN BOOK VALUE OF BONDS					21,440	30,278				
GAIN ON DISPOSAL OF BONDS					2,000					
CONSOLIDATED FUND	$	$114,471	$126,674	$27,759	$36,770,590	$55,332,745	$2,403,052	$ 261,233	$98,437	$92,072
ALL FUNDS	$198,207	$114,471	$126,674	$27,759	$36,770,590	$55,332,745	$2,403,052	$ 261,233	$98,437	$92,072
PENSIONS					$ 3,432,755	$ 3,849,513	233,521			
REFUNDS AND TRANSFERS OF CONTRIBUTIONS					191,918	437,094			4,960	1,919
EXPENSES	33,507	11,771	15,521	20,871	14,631	16,305		211,977	63,526	62,213
	$ 33,507	$ 11,771	$ 15,521	$20,871	$ 3,639,304	$ 4,302,912	$ 233,521	$ 211,977	$68,486	$64,132
BALANCE, CONSOLIDATED FUND		102,700	111,153	6,888	33,131,286	51,029,833	2,169,531	49,256	29,951	27,940
BALANCE ALL FUNDS	$164,700	$102,700	$111,153	$ 6,888	$33,131,286	$51,029,833	$2,169,531	$ 49,256	$29,951	$27,940

NOTES: 1. AMOUNTS SHOWN FOR TEACHERS SUPERANNUATION FUND ARE FOR THE YEAR ENDED JUNE 30, 1984
2. AMOUNTS FOR THE DIVISION OF CHILD AND FAMILY WELFARE TRUST FUND ARE FOR THE YEAR ENDED DECEMBER 31, 1984
3. THESE TRUST FUNDS HAVE NOT BEEN AUDITED SINCE SEPTEMBER 30, 1978
4. THE CIVIL SERVICE SUPERANNUATION FUND HAS NOT BEEN AUDITED FOR 1983-84 AND 1984-85

S TO STATEMENTS OF FINANCIAL POSITION (CONTINUED)

AS AT MARCH 31, 1985

M.L.A. PENSION FUND	HILLSBOROUGH HOSPITAL PATIENTS TRUST FUND (NOTE 3)	BEACH GROVE GUESTS TRUST FUND (NOTE 3)	HOME FOR THE AGED GUESTS TRUST FUND (NOTE 3)	RIVERVIEW MANOR GUESTS TRUST FUND (NOTE 3)	MAPLEWOOD MANOR GUESTS TRUST FUND (NOTE 3)	SUMMERSET MANOR GUESTS TRUST FUND (NOTE 3)	COLVILLE MANOR GUESTS TRUST FUND (NOTE 3)	WEDGEWOOD MANOR TRUST FUND	BRECKEN HOUSE	DIVISION OF CHILD AND FAMILY WELFARE TRUST FUND (NOTE 2)	SUPREME COURTS	NORTHUMBERLAND CABLE REPLACEMENT FUND	TOTAL
754,259	$ 105,295	$23,508	$17,523	$10,691	$10,290	$ 24,449	$ 8,207	$ NIL	$2,751	$ 900	$174,616	$1,358,243	$74,059,152
373,564													6,667,827
67,921	149,511	69,710	70,457	25,486	28,422	79,396	29,175	21,031		52,213		187,366	7,187,613
207,308	6,368	1,880	4,092	446	702	1,644	572		234	164	177,839	156,968	9,690,847
	59	3,339		151	60	5,950			2,020	629			126,698
													51,718
													2,000
403,052	$ 261,233	$98,437	$92,072	$36,774	$39,474	$111,439	$37,954	$21,031	$5,005	$53,906	$352,455	$1,702,577	$97,587,648
403,052	$ 261,233	$98,437	$92,072	$36,774	$39,474	$111,439	$37,954	$21,031	$5,005	$53,906	$352,455	$1,702,577	$97,785,855
233,521													$ 7,515,789
		4,960	1,919	2,105	4,382	3,564	2,775	1,131					649,848
	211,977	63,526	62,213	25,865	26,453	83,557	25,681	11,500	1,551	53,161	148,508		826,598
233,521	$ 211,977	$68,486	$64,132	$27,970	$30,835	$ 87,121	$28,456	$12,631	$1,551	$53,161	$148,508		$ 8,992,235
69,531	49,256	29,951	27,940	8,804	8,639	24,318	9,498	8,400	3,454	745	203,947	$1,702,577	$88,628,920
9,531	$ 49,256	$29,951	$27,940	$ 8,804	$ 8,639	$ 24,318	$ 9,498	$ 8,400	$3,454	$ 745	$203,947	$1,702,577	$88,793,620

1984

STATEMENT 1

PROVINCE OF PRINCE EDWARD ISLAND SINKING FUND

BALANCE SHEET

MARCH 31, 1985

(WITH COMPARATIVE FIGURES AS AT MARCH 31, 1984)

ASSETS

	1985	1984
SINKING FUND - CONSOLIDATED FUND		
CASH	$ 62,895	$ 572,362
INTEREST RECEIVABLE AND ACCRUED	3,466,558	2,952,195
INVESTMENTS - STATEMENT 3	120,734,356	106,818,480
	$124,263,809	$110,343,037
SINKING FUND -CROWN BUILDING CORPORATION		
CASH	$ 1,564	$ 101,250
INTEREST RECEIVABLE AND ACCRUED	139,827	113,892
INVESTMENTS - STATEMENT 3	3,600,134	3,016,671
	$ 3,741,525	$ 3,231,813
	$128,005,334	$113,574,850

LIABILITIES AND SINKING FUND RESERVE

	1985	1984
SINKING FUND - CONSOLIDATED FUND		
LIABILITIES		
ACCOUNTS PAYABLE	$ 106,836	$ 81,552
SINKING FUND RESERVE		
BALANCE BEGINNING OF YEAR	$110,261,485	$ 96,909,011
INCOME FOR YEAR - STATEMENT 2	20,265,988	18,422,974
LESS: DEBENTURES WHICH MATURED DURING YEAR	6,370,500	5,070,500
	$124,156,973	$110,261,485
TOTAL LIABILITIES AND RESERVE	$124,263,809	$110,343,037
SINKING FUND - CROWN BUILDING CORPORATION		
SINKING FUND RESERVE		
BALANCE BEGINNING OF YEAR	$ 3,231,813	$ 2,787,352
INVESTMENT INCOME	442,212	376,961
SINKING FUND INSTALLAMENT	67,500	67,500
	$ 3,741,525	$ 3,231,813
	$128,005,334	$113,574,850

STATEMENT 2

PROVINCE OF PRINCE EDWARD ISLAND SINKING FUND

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED MARCH 31, 1985

(WITH COMPARATIVE FIGURES AS AT MARCH 31, 1984)

	1985	1984
INCOME		
INSTALLMENTS	$ 7,045,543	$ 6,790,541
INTEREST - DEBENTURES	11,491,756	10,205,761
- DEPOSIT RECEIPTS AND TERM DEPOSIT RECEIPTS	867,173	498,139
- BANK	28,556	31,788
AMORTIZATION OF DEBENTURE DISCOUNT	863,066	937,558
	$20,296,094	$18,463,787
EXPENSES		
SAFEKEEPING CHARGES	$ 30,106	$ 40,442
LOSS ON SALE OF DEBENTURES	-	371
	$ 30,106	$ 40,813
	$20,265,988	$18,422,974

STATEMENT 3

PROVINCE OF PRINCE EDWARD ISLAND SINKING FUND

STATEMENT OF INVESTMENTS

MARCH 31, 1985

	1985	1984
CONSOLIDATED FUND		
DEBENTURES - PAR VALUE	$119,003,500	$107,348,500
LESS: UNAMORTIZED DISCOUNT	8,511,803	8,167,056
	$110,491,697	$ 99,181,444
TERM DEPOSITS	5,948,164	3,459,656
DEPOSIT RECEIPTS - PROVINCE OF P.E.I.	3,131,777	2,975,020
MORTGAGE RECEIVABLE - PAR VALUE	1,162,718	1,202,360
BOOK VALUE OF INVESTMENTS	$120,734,356	$106,818,480

CROWN BUILDING CORPORATION		
DEBENTURES - PAR VALUE	$ 3,750,000	$ 3,175,000
LESS: UNAMORTIZED DISCOUNT	149,866	158,329
	-------------	-------------
BOOK VALUE OF INVESTMENTS	$ 3,600,134	$ 3,016,671
	-------------	-------------
TOTAL BOOK VALUE OF INVESTMENTS	$124,334,490	$109,835,151
	=============	=============
CONSOLIDATED FUND		
MARKET VALUE OF - DEBENTURES	$110,210,419	$ 91,311,288
- DEPOSIT RECEIPTS AND TERM DEPOSITS	9,079,941	6,434,676
- MORTGAGE RECEIVABLE	872,039	1,202,360
	-------------	-------------
MARKET VALUE OF INVESTMENTS	$120,162,399	$ 98,948,324
	-------------	-------------
CROWN BUILDING CORPORATION		
MARKET VALUE OF DEBENTURES	$ 3,816,781	$ 2,934,063
	-------------	-------------
TOTAL MARKET VALUE OF INVESTMENTS	$123,979,180	$101,882,387
	=============	=============

PROVINCE OF PRINCE EDWARD ISLAND

STATEMENT OF INVESTMENTS

AS AT 31 MARCH 1985

PAR VALUE OF BONDS	DESCRIPTION	MATURITY DATE	INTEREST RATE	BOOK VALUE
	SINKING FUND			
$ 91,000	FORTUNE CONSOLIDATED SCHOOL	MARCH 15, 1970 -89	8 1/2	$ 91,000
50,000	CANADA PERMANENT TRUST CO.	APRIL 11, 1985	15	50,000
15,000	CENTRAL & EASTERN TRUST CO.	APRIL 18, 1985	14 1/4	15,000
18,000	PROVINCE OF MANITOBA	APRIL 30, 1985	9 1/4	18,000
191,000	CITY OF HALIFAX	MAY 1, 1985	9 3/4	191,000
2,752,000	PROVINCE OF PRINCE EDWARD ISLAND	MAY 1, 1985	5 1/4	2,752,000
190,000	PROVINCE OF SASKATCHEWAN	JUNE 2, 1985	11 1/4	190,000
950,000	GOVERNMENT OF CANADA	JULY 1, 1985	15 1/2	948,179
1,000	CITY OF CHARLOTTETOWN	JANUARY 3, 1986	6	954
112,000	PROVINCE OF NOVA SCOTIA	JANUARY 10, 1986	8 5/8	111,503
100,000	PROVINCE OF QUEBEC	FEBRUARY 1, 1986	5 3/4	97,538
400,000	GOVERNMENT OF CANADA	FEBRUARY 1, 1986	12 1/2	399,600
175,000	PROVINCE OF ONTARIO	MARCH 1, 1986	5 3/4	166,601
25,000	CITY OF FREDERICTON	APRIL 1, 1986	10 1/2	24,963
86,000	NOVA SCOTIA POWER COMMISSION	APRIL 1, 1986	6	81,947
475,000	PROVINCE OF NEW BRUNSWICK	APRIL 8, 1986	13 3/4	473,318
937,000	PROVINCE OF PRINCE EDWARD ISLAND	APRIL 15, 1986	6	922,385
125,000	B.C. MUNICIPAL FINANCE	APRIL 29, 1986	13 5/8	125,000
16,000	CITY OF HALIFAX	MAY 1, 1986	6 1/4	15,592
50,000	PROVINCE OF NEWFOUNDLAND	MAY 15, 1986	13 3/8	49,350
225,000	GOVERNMENT OF CANADA	JUNE 1, 1986	15 1/4	224,213
11,000	QUEBEC HYDRO	JUNE 1, 1986	5 1/4	10,694
500	TOWN OF KENSINGTON	JUNE 1, 1986	6 1/2	485
35,000	TOWN OF SUMMERSIDE	JULY 1, 1986	9 1/4	34,942
225,000	GOVERNMENT OF CANADA	JULY 1, 1986	14 3/4	225,000
25,000	TOWN OF SUMMERSIDE	JULY 2, 1986	10 1/2	25,019
175,000	CITY OF HALIFAX	JULY 15, 1986	11 1/2	173,210
15,000	CITY OF CHARLOTTETOWN	JULY 30, 1986	6 1/4	13,748
44,000	BRITISH COLUMBIA HYDRO	AUGUST 1, 1986	5	42,064
108,000	BRITISH COLUMBIA HYDRO	AUGUST 1, 1986	5 1/2	104,377
35,000	BRITISH COLUMBIA HYDRO	AUGUST 1, 1986	4 3/4	31,274
50,000	CITY OF FREDERICTON	AUGUST 1, 1986	11 1/2	49,528
5,000	CITY OF ST. JOHN'S	SEPTEMBER 1, 1986	6 1/2	4,842
75,000	MANITOBA HYDRO	OCTOBER 1, 1986	6 1/4	71,774
240,000	GOVERNMENT OF CANADA	OCTOBER 1, 1986	18	239,460
2,935,000	PROVINCE OF PRINCE EDWARD ISLAND	OCTOBER 15, 1986	6 1/2	2,866,945
25,000	PROVINCE OF NEWFOUNDLAND	NOVEMBER 1, 1986	5 3/4	25,026
100,000	CITY OF DARTMOUTH	NOVEMBER 15, 1986	9 1/4	94,028
125,000	QUEBEC HYDRO	NOVEMBER 24, 1986	17 1/2	125,000

660,000	GOVERNMENT OF CANADA	FEBRUARY 1, 1987	15 1/2	660,000
25,000	CITY OF CHARLOTTETOWN	MARCH 1, 1987	6 1/4	22,527
615,000	GOVERNMENT OF CANADA	MARCH 15, 1987	15	615,010
50,000	CITY OF FREDERICTON	MAY 1, 1987	9 3/4	50,000
350,000	NOVA SCOTIA POWER COMMISSION	AUGUST 10, 1987	16 3/4	350,000
625,000	GOVERNMENT OF CANADA	SEPTEMBER 1, 1987	14 1/4	622,656
500,000	PROVINCE OF NOVA SCOTIA	SEPTEMBER 30, 1987	14 1/4	503,438
180,000	PROVINCE OF SASKATCHEWAN	OCTOBER 2, 1987	9 1/4	179,849
500,000	ONTARIO HYDRO	OCTOBER 12, 1987	13 3/4	503,125
500,000	PROVINCE OF MANITOBA	OCTOBER 13, 1987	13 1/4	498,375
50,000	MANITOBA HYDRO	NOVEMBER 15, 1987	7	48,309
3,000	PROVINCE OF NOVA SCOTIA	DECEMBER 1, 1987	7	2,529
152,000	PROVINCE OF ONTARIO	DECEMBER 10, 1987	10 1/4	147,343
150,000	PACIFIC GREAT EASTERN RAILWAY CO.	DECEMBER 15, 1987	4 3/4	149,251
50,000	CITY OF ST. JOHN'S	DECEMBER 15, 1987	13 1/2	49,804
3,000	BRITISH COLUMBIA HYDRO	JANUARY 2, 1988	5 1/8	2,490
1,752,000	PROVINCE OF PRINCE EDWARD ISLAND	JANUARY 4, 1988	7 1/2	1,683,107
25,000	ONTARIO HYDRO	JANUARY 4, 1988	5 3/4	20,075
125,000	GOVERNMENT OF CANADA	FEBRUARY 1, 1988	8 3/4	124,720
225,000	GOVERNMENT OF CANADA	FEBRUARY 1, 1988	10 1/4	224,663
25,000	ISLAND TELEPHONE CO. LTD.	FEBRUARY 1, 1988	7 3/8	22,164
75,000	CITY OF WINNIPEG	FEBRUARY 1, 1988	9	74,888
541,000	ONTARIO HYDRO	FEBRUARY 8, 1988	10 1/2	535,232
115,000	PROVINCE OF ONTARIO	FEBRUARY 15, 1988	7	108,480
5,000	PROVINCE OF NEWFOUNDLAND	FEBRUARY 15, 1988	7 1/2	4,762
25,000	CITY OF FREDERICTON	FEBRUARY 15, 1988	9 1/2	23,095
325,000	GOVERNMENT OF CANADA	MARCH 15, 1988	10 1/2	324,421
50,000	CITY OF WINDSOR	MARCH 15, 1988	10 1/4	46,725
50,000	CITY OF QUEBEC	APRIL 1, 1988	7 3/4	47,878
190,500	ONTARIO HYDRO	APRIL 15, 1988	6	174,008
65,000	PROVINCE OF QUEBEC	MAY 1, 1988	8	63,071
18,000	CITY OF HALIFAX	MAY 1, 1988	7 1/2	15,440
775,000	PROVINCE OF ONTARIO	MAY 4, 1988	10 1/2	773,230
32,000	QUEBEC HYDRO	JUNE 1, 1988	5 1/2	26,278
1,538,000	PROVINCE OF PRINCE EDWARD ISLAND	JUNE 15, 1988	7 1/2	1,493,089
3,000	PROVINCE OF NOVA SCOTIA	JUNE 15, 1988	7 1/2	2,759
23,000	ONTARIO HYDRO	JULY 1, 1988	6	18,918
25,000	TOWN OF SUMMERSIDE	JULY 1, 1988	9 5/8	21,248
20,000	CITY OF DARTMOUTH	JULY 1, 1988	10 3/4	17,461
29,000	PROVINCE OF NEW BRUNSWICK	JULY 2, 1988	7 3/4	27,626
75,000	CITY OF HALIFAX	JULY 2, 1988	10	74,495
50,000	CITY OF FREDERICTON	JULY 15, 1988	16	49,592
83,000	CITY OF HALIFAX	JULY 15, 1988	11 1/2	72,876
200,000	ONTARIO HYDRO	AUGUST 17, 1988	11 1/2	200,000
200,000	PROVINCE OF BRITISH COLUMBIA	AUGUST 23, 1988	11 1/2	198,950
256,000	ONTARIO HYDRO	SEPTEMBER 15, 1988	11 1/4	254,317
97,000	FORT AUGUSTUS CONSOLIDATED	OCTOBER 1, 1988	8	97,000
115,000	ST. PETER'S BAY CONSOLIDATED	OCTOBER 1, 1988	8	115,000
8,000	PROVINCE OF NOVA SCOTIA	OCTOBER 15, 1988	7 1/2	6,546
250,000	PROVINCE OF NEW BRUNSWICK	OCTOBER 19, 1988	11 1/2	249,271
50,000	CITY OF FREDERICTON	NOVEMBER 1, 1988	14 3/4	50,149
250,000	N.S. MUNICIPAL FINANCING	NOVEMBER 23, 1988 -92	13	250,000

PROVINCE OF PRINCE EDWARD ISLAND

STATEMENT OF INVESTMENTS

AS AT 31 MARCH 1985

PAR VALUE OF BONDS	DESCRIPTION	MATURITY DATE	INTEREST RATE	BOOK VALUE
	SINKING FUND (CONTINUED)			
50,000	CITY OF MONCTON	DECEMBER 1, 1988	13 1/4	50,178
250,000	ONTARIO HYDRO	DECEMBER 7, 1988	10 3/4	249,125
10,000	CITY OF DARTMOUTH	DECEMBER 15, 1988	8	8,929
19,000	CITY OF DARTMOUTH	DECEMBER 15, 1988	9	15,993
214,000	ONTARIO HYDRO	JANUARY 5, 1989	6 1/4	198,270
1,784,000	PROVINCE OF PRINCE EDWARD ISLAND	JANUARY 15, 1989	5 3/4	1,623,192
450,000	PROVINCE OF QUEBEC	JANUARY 15, 1989	5 1/2	444,238
100,000	PROVINCE OF NEW BRUNSWICK	JANUARY 15, 1989	5 1/2	90,738
50,000	TOWN OF SUMMERSIDE	JANUARY 15, 1989	13 1/4	50,683
54,000	MANITOBA HYDRO	FEBRUARY 1, 1989	6 1/4	48,714
9,000	ONTARIO HYDRO	FEBRUARY 22, 1989	11 1/4	8,640
233,000	BELFAST CONSOLIDATED SCHOOL	MARCH 1, 1989	8 1/2	233,000
3,000	CITY OF FREDERICTON	MARCH 1, 1989	9 3/4	2,926
1,000	BRITISH COLUMBIA HYDRO	MARCH 1, 1989	5 1/2	829
50,000	CITY OF DARTMOUTH	MARCH 1, 1989	9 1/2	42,069
400,000	PROVINCE OF ONTARIO	MARCH 7, 1989	11 1/4	398,000
50,000	CITY OF WINDSOR	MARCH 15, 1989	10 1/4	45,850
500,000	ONTARIO HYDRO	MAY 1, 1989	12 1/2	498,500
575,000	PROVINCE OF NEW BRUNSWICK	MAY 10, 1989	11	575,834
850,000	GOVERNMENT OF CANADA	JUNE 1, 1989	13 1/4	849,700
2,000	PROVINCE OF NEWFOUNDLAND	JUNE 2, 1989	8 1/4	1,931
55,000	CITY OF DARTMOUTH	JULY 1, 1989	10 3/4	49,125
83,000	CITY OF HALIFAX	JULY 15, 1989	11 1/2	70,800
350,000	GOVERNMENT OF CANADA	AUGUST 1, 1989	13 3/4	350,000
100,000	TOWN OF SUMMERSIDE	SEPTEMBER 1, 1989 -92	12 1/2	99,655
25,000	PROVINCE OF SASKATCHEWAN	SEPTEMBER 12, 1989	12 1/4	24,634
300,000	PROVINCE OF BRITISH COLUMBIA	OCTOBER 1, 1989	12 3/4	300,000
25,000	CITY OF ST. JOHN	OCTOBER 1, 1989	10 1/2	24,039
30,000	CITY OF CHARLOTTETOWN	OCTOBER 1, 1989	9 1/2	30,000
375,000	GOVERNMENT OF CANADA	OCTOBER 1, 1989	10	373,313
720,000	GOVERNMENT OF CANADA	OCTOBER 1, 1989	10 1/2	720,621
50,000	CITY OF FREDERICTON	NOVEMBER 1, 1989	14 3/4	50,205
50,000	CITY OF MONCTON	DECEMBER 1, 1989	13 1/4	50,215
1,190,000	GOVERNMENT OF CANADA	DECEMBER 15, 1989	11 1/4	1,180,269
50,000	TOWN OF SUMMERSIDE	JANUARY 15, 1990	13 1/4	50,728
25,000	CITY OF NORTH BAY	JANUARY 19, 1990	12 3/4	24,920
9,000	QUEBEC HYDRO	FEBRUARY 1, 1990	6 1/2	6,482
30,000	QUEBEC HYDRO	FEBRUARY 1, 1990	9 1/2	24,662
500,000	GOVERNMENT OF CANADA	FEBRUARY 1, 1990	13 1/4	499,739
1,050,000	GOVERNMENT OF CANADA	FEBRUARY 1, 1990	12	1,048,688
710,000	ONTARIO HYDRO	FEBRUARY 1, 1990	11 1/2	706,772
850,000	PROVINCE OF BRITISH COLUMBIA	FEBRUARY 6, 1990	10 3/4	842,563

475,000	ONTARIO HYDRO	FEBRUARY 14, 1990	10 3/4	473,219
50,000	PROVINCE OF NEWFOUNDLAND	MARCH 1, 1990	6 1/2	41,211
50,000	PROVINCE OF NEW BRUNSWICK	MARCH 2, 1990	9 1/2	44,058
2,738,000	PROVINCE OF PRINCE EDWARD ISLAND	MARCH 15, 1990	9 1/4	2,694,157
86,000	PROVINCE OF NEWFOUNDLAND	MARCH 2, 1990	9 1/2	85,378
50,000	NEWFOUNDLAND MUNICIPAL FINANCE	MARCH 14, 1990	11 1/2	50,095
50,000	GOVERNMENT OF CANADA	MARCH 15, 1990	13 3/4	50,000
108,000	ONTARIO HYDRO	MARCH 15, 1990	6	96,303
50,000	CITY OF HALIFAX	APRIL 1, 1990	9 3/4	39,235
4,000	BRITISH COLUMBIA HYDRO	APRIL 1, 1990	6 1/2	3,168
50,000	TOWN OF SUMMERSIDE	APRIL 1, 1990	12	49,825
8,000	PROVINCE OF ALBERTA	APRIL 15, 1990	8 7/8	7,174
780,000	GOVERNMENT OF CANADA	MAY 1, 1990	13	779,545
25,000	PROVINCE OF NOVA SCOTIA	MAY 1, 1990	13 3/4	24,705
75,000	N.B. ELECTRIC POWER COMMISSION	MAY 15, 1990	13 3/4	74,388
200,000	N.B. MUNICIPAL FINANCE CORP.	MAY 16, 1990	11 1/2	200,676
210,000	N.B. MUNICIPAL FINANCE CORP.	JUNE 12, 1990	13 1/4	208,376
98,000	MARITIME ELECTRIC CO. LTD.	JUNE 30, 1990	17 1/4	98,000
35,000	CITY OF DARTMOUTH	JULY 1, 1990	10 3/4	29,463
50,000	CITY OF FREDERICTON	JULY 1, 1990	10 1/4	45,085
25,000	CITY OF HALIFAX	JULY 2, 1990	10 1/4	22,550
50,000	CITY OF FREDERICTON	JULY 15, 1990	16	49,365
128,000	CITY OF HALIFAX	JULY 15, 1990	11 1/2	114,814
1,000	PROVINCE OF NOVA SCOTIA	JULY 15, 1990	9 1/4	887
50,000	CITY OF FREDERICTON	AUGUST 10, 1990	11 1/2	49,863
50,000	PROVINCE OF NEWFOUNDLAND	AUGUST 15, 1990	9 3/4	50,000
50,000	CITY OF ST. JOHN	SEPTEMBER 1, 1990	10 1/2	45,737
1,125,000	GOVERNMENT OF CANADA	SEPTEMBER 1, 1990	10 3/4	1,115,058
30,000	TOWN OF SUMMERSIDE	SEPTEMBER 1, 1990	12 1/2	29,727
2,000	ALBERTA GOV'T TELEPHONE	SEPTEMBER 1, 1990	8 1/4	1,745
2,000	CITY OF ST. JOHN	OCTOBER 1, 1990	10 1/2	1,849
3,258,000	PROVINCE OF PRINCE EDWARD ISLAND	NOVEMBER 1, 1990	9 1/4	3,210,486
50,000	CITY OF FREDERICTON	NOVEMBER 1, 1990	14 3/4	50,238
4,000	PROVINCE OF NEWFOUNDLAND	NOVEMBER 15, 1990	9 1/4	3,255
25,000	PROVINCE OF NEWFOUNDLAND	NOVEMBER 15, 1990	9 3/4	23,298
81,000	PROVINCE OF ALBERTA	NOVEMBER 16, 1990	8 3/4	72,816
60,000	CITY OF MONCTON	DECEMBER 1, 1990	13 1/4	60,206
200,000	N.B. MUNICIPAL FINANCE CORP.	DECEMBER 15, 1990	11 1/2	198,425
50,000	CITY OF ST. JOHN'S	DECEMBER 15, 1990	13 1/2	49,631
50,000	TOWN OF SUMMERSIDE	JANUARY 15, 1991	13 1/4	50,458
26,000	QUEBEC HYDRO	FEBRUARY 1, 1991	6	17,511
67,000	PROVINCE OF NOVA SCOTIA	MARCH 1, 1991	7 1/4	53,059
25,000	CITY OF DARTMOUTH	MARCH 1, 1991	9 1/2	22,375
200,000	NEWFOUNDLAND MUNICIPAL FINANCE	MARCH 14, 1991	11 1/2	199,160
50,000	TOWN OF SUMMERSIDE	APRIL 1, 1991	12 1/4	50,000
1,000	MANITOBA HYDRO	APRIL 1, 1991	8	864
216,000	NOVA SCOTIA POWER COMMISSION	APRIL 15, 1991	8 1/2	177,695
100,000	N.B. MUNICIPAL FINANCE CORP.	MAY 16, 1991	11 1/2	99,616
5,000	CITY OF DARTMOUTH	JULY 1, 1991	10 3/4	4,018
50,000	CITY OF HALIFAX	JULY 2, 1991	10 1/4	49,119
50,000	N.S. MUNICIPAL FINANCE	JULY 2, 1991	12	49,734
5,000	TOWN OF SUMMERSIDE	SEPTEMBER 1, 1991	12 1/2	4,949
345,000	MANITOBA HYDRO	SEPTEMBER 15, 1991	8 1/2	336,040
1,727,000	PROVINCE OF PRINCE EDWARD ISLAND	SEPTEMBER 15, 1991	9	1,630,545
1,000	CITY OF HALIFAX	OCTOBER 1, 1991	8 1/2	756

PROVINCE OF PRINCE EDWARD ISLAND

STATEMENT OF INVESTMENTS

AS AT 31 MARCH 1985

PAR VALUE OF BONDS	DESCRIPTION	MATURITY DATE	INTEREST RATE	BOOK VALUE
	SINKING FUND (CONTINUED)			
3,000	METRO TORONTO	OCTOBER 15, 1991	8	2,545
7,000	PROVINCE OF ALBERTA	OCTOBER 15, 1991	7 7/8	5,294
30,000	PROVINCE OF NOVA SCOTIA	NOVEMBER 1, 1991	6 1/4	23,208
50,000	CITY OF FREDERICTON	NOVEMBER 1, 1991	14 3/4	50,267
100,000	MANITOBA TELEPHONE	NOVEMBER 15, 1991	7 7/8	95,434
25,000	PROVINCE OF NEW BRUNSWICK	NOVEMBER 15, 1991	6 1/4	18,796
75,000	PROVINCE OF NOVA SCOTIA	DECEMBER 1, 1991	7 5/8	75,000
50,000	CITY OF MONCTON	DECEMBER 1, 1991	13 1/4	50,188
30,000	ALBERTA GOVERNMENT TELEPHONE	DECEMBER 15, 1991	7 1/2	23,175
200,000	NOVA SCOTIA POWER COMMISSION	DECEMBER 15, 1991	15 1/2	200,000
231,000	ISLAND TELEPHONE CO. LTD.	DECEMBER 15, 1991	8	185,920
150,000	N.B. MUNICIPAL FINANCE CORP.	DECEMBER 15, 1991	11 3/4	150,000
25,000	PROVINCE OF NOVA SCOTIA	JANUARY 2, 1992	6 1/2	19,158
25,000	CITY OF NORTH BAY	JANUARY 19, 1992	12 3/4	24,647
21,000	CITY OF DARTMOUTH	MARCH 1, 1992	9 1/2	16,125
30,000	CITY OF FREDERICTON	MARCH 1, 1992	9 3/4	30,000
2,500	NOVA SCOTIA POWER COMMISSION	MARCH 1, 1992	6 1/4	2,154
3,438,000	PROVINCE OF PRINCE EDWARD ISLAND	MARCH 15, 1992	6 1/4	2,906,364
19,000	BRITISH COLUMBIA HYDRO	MARCH 15, 1992	6	13,826
45,000	NEWFOUNDLAND-LABRADOR HYDRO	APRIL 1, 1992	8 1/8	42,350
801,000	ONTARIO HYDRO	APRIL 1, 1992	7	602,260
50,000	MANITOBA HYDRO	APRIL 15, 1992	6	44,031
53,000	PACIFIC GREAT EASTERN RAILWAY	APRIL 15, 1992	6	45,951
404,000	PROVINCE OF NEWFOUNDLAND	MAY 15, 1992	6 1/2	346,423
12,000	ALBERTA MUNICIPAL FINANCE	MAY 15, 1992	6	8,178
98,000	N.B. MUNICIPAL FINANCE CORP.	MAY 16, 1992	11 1/2	97,714
105,000	CITY OF HALIFAX	JUNE 1, 1992	8 1/2	90,171
510,000	GOVERNMENT OF CANADA	JUNE 1, 1992	15	507,323
50,000	N.S. MUNICIPAL FINANCE	JULY 2, 1992	12	49,710
25,000	MANITOBA HYDRO	AUGUST 31, 1992	8 1/4	22,668
50,000	QUEBEC HYDRO	SEPTEMBER 15, 1992	6 1/2	51,118
18,500	ONTARIO HYDRO	SEPTEMBER 18, 1992	7	14,346
50,000	ALBERTA GOVERNMENT TELEPHONE	OCTOBER 1, 1992	6 1/4	50,917
30,000	CITY OF CHARLOTTETOWN	OCTOBER 1, 1992	9 1/2	30,000
25,000	PROVINCE OF NOVA SCOTIA	OCTOBER 15, 1992	6 1/2	25,326
1,000,000	GOVERNMENT OF CANADA	OCTOBER 15, 1992	13 1/2	992,500
50,000	CITY OF FREDERICTON	NOVEMBER 1, 1992	14 3/4	50,293
875,000	GOVERNMENT OF CANADA	NOVEMBER 15, 1992	12 3/4	875,000
103,000	CITY OF MONCTON	DECEMBER 1, 1992	13 1/4	103,206
300,000	GOVERNMENT OF CANADA	DECEMBER 15, 1992	11 3/4	300,000
20,000	PROVINCE OF NEW BRUNSWICK	JANUARY 3, 1993	7 1/2	15,808
50,000	TOWN OF SUMMERSIDE	JANUARY 15, 1993	13 1/4	50,220

1,305,000	GOVERNMENT OF CANADA	FEBRUARY 1, 1993	11 1/4	1,302,000
605,000	N.B. ELECTRIC POWER COMMISSION	FEBRUARY 8, 1993	11 3/4	598,436
55,000	PROVINCE OF NEWFOUNDLAND	FEBRUARY 15, 1993	8	50,559
20,000	METROPOLITIAN TORONTO	FEBRUARY 22, 1993	8	19,942
370,000	CITY OF EDMONTON	MARCH 15, 1993	12 1/4	369,700
250,000	GOVERNMENT OF CANADA	MAY 1, 1993	10 3/4	250,000
135,000	NFLD-LABRADOR POWER	MAY 1, 1993	7 3/4	135,876
15,000	CITY OF HALIFAX	MAY 15, 1993	8	10,159
100,000	CITY OF FREDERICTON	JULY 1, 1993	10 1/4	87,428
439,000	ONTARIO HYDRO	OCTOBER 18, 1993	11 3/4	435,498
450,000	PROVINCE OF BRITISH COLUMBIA	OCTOBER 20, 1993	12	446,767
350,000	PROVINCE OF NOVA SCOTIA	NOVEMBER 1, 1993	12	342,203
250,000	METRO TORONTO	NOVEMBER 15, 1993	12	247,763
50,000	ISLAND TELEPHONE CO. LTD.	DECEMBER 15, 1993	9 1/4	41,079
30,000	PROVINCE OF NEWFOUNDLAND	DECEMBER 15, 1993	8 1/8	29,018
726,000	PROVINCE OF PRINCE EDWARD ISLAND	DECEMBER 15, 1993	12	700,212
500,000	GOVERNMENT OF CANADA	MARCH 1, 1994	12	493,813
2,000	ONTARIO HYDRO	MARCH 18, 1994	7 3/4	1,449
800,000	GOVERNMENT OF CANADA	APRIL 1, 1994	13	795,168
400,000	GOVERNMENT OF CANADA	MAY 15, 1994	13 3/4	398,200
150,000	PROVINCE OF NEWFOUNDLAND	JUNE 15, 1994	8 1/2	116,034
240,000	GOVERNMENT OF CANADA	JUNE 15, 1994	9 1/2	236,990
3,000	PROVINCE OF NEW BRUNSWICK	JULY 2, 1994	9	2,169
600,000	ONTARIO HYDRO	AUGUST 28, 1994	13	598,218
150,000	PROVINCE OF NEWFOUNDLAND	SEPTEMBER 15, 1994	8 7/8	116,730
500,000	GOVERNMENT OF CANADA	OCTOBER 1, 1994	12 3/4	493,469
40,000	CITY OF ST. JOHN'S	OCTOBER 15, 1994	11 1/4	39,905
350,000	ONTARIO HYDRO	NOVEMBER 8, 1994	12 3/4	348,338
10,000	ONTARIO HYDRO	DECEMBER 1, 1994	8 1/2	7,894
73,000	N.B. MUNICIPAL FINANCE CORP.	DECEMBER 15, 1994	12	71,050
850,000	GOVERNMENT OF CANADA	DECEMBER 15, 1994	12 1/2	841,094
400,000	GOVERNMENT OF CANADA	FEBRUARY 1, 1995	12 1/4	397,143
300,000	ONTARIO HYDRO	FEBRUARY 1, 1995	12	298,929
16,000	ONTARIO HYDRO	FEBRUARY 1, 1995	9	13,246
10,000	PROVINCE OF NOVA SCOTIA	MARCH 15, 1995	9 3/4	10,295
6,266,000	PROVINCE OF PRINCE EDWARD ISLAND	MARCH 15, 1995	9 1/2	5,953,015
230,000	GOVERNMENT OF CANADA	APRIL 1, 1995	11 1/4	227,700
2,000	N.B. ELECTRIC POWER COMM.	MAY 15, 1995	10 3/8	1,826
1,000	ONTARIO HYDRO	JUNE 30, 1995	9	765
100,000	PROVINCE OF QUEBEC	NOVEMBER 19, 1995	10 1/4	99,530
6,000	ONTARIO HYDRO	NOVEMBER 30, 1995	8 3/4	4,972
127,000	ONTARIO HYDRO	FEBRUARY 4, 1996	7 1/2	103,998
104,000	ONTARIO HYDRO	APRIL 1, 1996	7 5/8	71,550
50,000	TOWN OF SUMMERSIDE	APRIL 1, 1996	12 3/4	44,912
26,000	CITY OF HALIFAX	JULY 15, 1996	12	20,220
19,500	ONTARIO HYDRO	JULY 21, 1996	8 1/4	15,052
5,000	QUEBEC HYDRO	JULY 29, 1996	8 3/4	3,329
41,000	CITY OF ST. JOHN'S	JULY 30, 1996	10 3/4	35,591
10,000	ONTARIO HYDRO	SEPTEMBER 15, 1996	7 7/8	7,657
5,000	CITY OF MONCTON	DECEMBER 1, 1996	13 1/2	5,000
46,000	PROVINCE OF ONTARIO	DECEMBER 15, 1996	7 1/4	42,803
50,000	CITY OF CHARLOTTETOWN	JANUARY 3, 1997	12 1/4	49,852
105,000	ONTARIO HYDRO	FEBRUARY 1, 1997	7 3/8	94,342
3,000	ONTARIO HYDRO	APRIL 5, 1997	7 5/8	2,047
215,000	GOVERNMENT OF CANADA	MAY 15, 1997	9 1/4	214,356

PROVINCE OF PRINCE EDWARD ISLAND

STATEMENT OF INVESTMENTS

AS AT 31 MARCH 1985

PAR VALUE OF BONDS	DESCRIPTION	MATURITY DATE	INTEREST RATE	BOOK VALUE
	SINKING FUND (CONTINUED)			
350,000	ISLAND TELEPHONE CO. LTD.	JUNE 1, 1997	10 3/8	283,069
200,000	PROVINCE OF NEWFOUNDLAND	JUNE 29, 1997	10 3/4	182,753
25,000	CITY OF DARTMOUTH	JULY 1, 1997	9 3/4	20,776
63,000	CITY OF HALIFAX	JULY 15, 1997	12	48,251
140,000	PROVINCE OF ONTARIO	AUGUST 1, 1997	8	99,017
9,000	ONTARIO HYDRO	SEPTEMBER 15, 1997	8 1/4	6,648
159,000	PROVINCE OF ONTARIO	DECEMBER 1, 1997	7 3/4	119,355
25,000	ONTARIO HYDRO	FEBRUARY 1, 1998	7 3/4	18,090
25,000	PROVINCE OF SASKATCHEWAN	FEBRUARY 15, 1998	7 3/4	18,138
170,000	PROVINCE OF ONTARIO	MARCH 22, 1998	9 3/4	170,000
25,000	CITY OF DARTMOUTH	JULY 1, 1998	9 3/4	20,633
63,000	CITY OF HALIFAX	JULY 15, 1998	12	58,839
350,000	PROVINCE OF NEW BRUNSWICK	JULY 17, 1998	9 7/8	298,491
20,000	MANITOBA HYDRO	AUGUST 1, 1998	8 3/8	20,000
25,000	NOVA SCOTIA MUNICIPAL FINANCE	AUGUST 28, 1998	14 1/4	24,855
25,000	QUEBEC HYDRO	OCTOBER 15, 1998	8 3/4	15,560
50,000	PROVINCE OF SASKATCHEWAN	DECEMBER 3, 1998	8 1/4	37,605
75,000	N.B. MUNICIPAL FINANCE CORP.	DECEMBER 15, 1998	12 1/4	72,668
95,000	VILLAGE OF WILMOT	MARCH 1, 1999	8 1/2	95,000
20,000	ONTARIO HYDRO	JUNE 14, 1999	9 3/4	16,922
1,162,718	S'SIDE WATERFRONT DEV. CORP.	JUNE 18, 1999	8	1,162,718
39,000	CITY OF HALIFAX	JULY 15, 1999	12	32,930
25,000	NOVA SCOTIA MUNICIPAL FINANCE	AUGUST 28, 1999	14 1/4	24,780
50,000	PROVINCE OF ONTARIO	SEPTEMBER 1, 1999	8 3/8	51,440
67,000	N.B. ELECTRIC POWER COMMISSION	OCTOBER 1, 1999	11	64,963
11,000	BRITISH COLUMBIA HYDRO	JANUARY 2, 2000	10	9,024
100,000	ISLAND TELEPHONE CO. LTD.	JANUARY 31, 2000	12 3/4	100,000
52,000	QUEBEC HYDRO	FEBRUARY 6, 2000	9 3/4	34,002
5,000	ONTARIO HYDRO	FEBRUARY 10, 2000	9 1/2	3,785
20,000	PROVINCE OF ONTARIO	FEBRUARY 15, 2000	9 1/4	20,265
350,000	PROVINCE OF NOVA SCOTIA	MARCH 3, 2000	9 1/4	262,233
500,000	GOVERNMENT OF CANADA	MARCH 15, 2000	13 3/4	495,715
670,000	ONTARIO HYDRO	MAY 21, 2000	10 1/4	536,946
39,000	QUEBEC HYDRO	JUNE 16, 2000	10	28,328
200,000	GOVERNMENT OF CANADA	JULY 1, 2000	15	199,185
4,000	CITY OF HALIFAX	JULY 15, 2000	12	3,363
3,000	ONTARIO HYDRO	OCTOBER 30, 2000	10 3/4	2,320
130,000	ONTARIO HYDRO	JANUARY 29, 2001	10 1/4	89,973
675,000	GOVERNMENT OF CANADA	FEBRUARY 1, 2001	15 3/4	664,816
9,967,000	PROVINCE OF PRINCE EDWARD ISLAND	FEBRUARY 16, 2001	10 3/4	8,691,464
130,000	ONTARIO HYDRO	MAY 18, 2001	10	87,974
30,000	GOVERNMENT OF CANADA	OCTOBER 1, 2001	9 1/2	30,000

432,000	NEWFOUNDLAND & LABRADOR HYDRO	OCTOBER	15, 2001	10 1/4	351,390
60,000	NOVA SCOTIA POWER COMMISSION	OCTOBER	21, 2001	9 3/4	59,208
870,000	PROVINCE OF PRINCE EDWARD ISLAND	DECEMBER	15, 2001	16 1/4	898,325
6,786,000	PROVINCE OF PRINCE EDWARD ISLAND	JULY	4, 2002	9 1/2	5,275,804
15,000	NEWFOUNDLAND-LABRADOR POWER	SEPTEMBER	28, 2002	10	10,625
1,145,000	PROVINCE OF NEWFOUNDLAND	OCTOBER	19, 2002	14 3/4	1,139,990
250,000	ONTARIO HYDRO	NOVEMBER	30, 2002	12 1/2	248,085
550,000	PROVINCE OF SASKATCHEWAN	DECEMBER	1, 2002	13	554,314
725,000	NOVA SCOTIA POWER COMMISSION	DECEMBER	1, 2002	13 1/2	730,883
625,000	ALBERTA MUNICIPAL FINANCE CORP.	DECEMBER	15, 2002	12 1/4	623,727
100,000	NOVA SCOTIA POWER COMMISSION	JANUARY	10, 2003	9 3/8	76,411
500,000	PROVINCE OF SASKATCHEWAN	MARCH	30, 2003	12 1/4	498,537
525,000	PROVINCE OF NEWFOUNDLAND	APRIL	6, 2003	12 7/8	524,944
25,000	QUEBEC HYDRO	MAY	15, 2003	10 1/4	16,749
250,000	ALBERTA GOVERNMENT TELEPHONE	MAY	31, 2003	11 1/2	241,563
100,000	CITY OF EDMONTON	JUNE	14, 2003	12 1/4	98,650
6,000	QUEBEC HYDRO	JULY	15, 2003	10	3,937
7,906,000	PROVINCE OF PRINCE EDWARD ISLAND	DECEMBER	1, 2003	10 1/4	6,403,757
100,000	ONTARIO HYDRO	JANUARY	6, 2004	9 1/4	79,564
47,000	QUEBEC HYDRO	MARCH	27, 2004	10 3/4	32,489
6,056,000	PROVINCE OF PRINCE EDWARD ISLAND	APRIL	18, 2004	10 5/8	5,144,129
85,000	PROVINCE OF SASKATCHEWAN	MAY	15, 2004	10	60,489
125,000	PROVINCE OF NEWFOUNDLAND	OCTOBER	15, 2004	13 1/2	125,000
150,000	N.B.ELECTRIC POWER COMMISSION	NOVEMBER	1, 2004	13 1/4	148,903
150,000	CITY OF ST. JOHN'S	NOVEMBER	1, 2004	13 1/2	149,269
250,000	GOVERNMENT OF CANADA	OCTOBER	1, 2006	14	248,208
100,000	ONTARIO HYDRO	MARCH	25, 2010	13 3/8	97,188
3,131,777	PROVINCIAL DEPOSIT RECEIPTS	DEMAND		10 3/4	3,131,777
5,948,164	BANK TERM DEPOSIT RECEIPTS	VARIOUS		VARIOUS	5,948,164
$129,246,159					$120,734,356

TEACHERS' SUPERANNUATION FUND

$ 5,000	ATHENA REGIONAL HIGH SCHOOL	MARCH	1, 1983-85	7 1/2	$ 4,981
40,000	ALBERTON REGIONAL HIGH SCHOOL	JULY	1, 1983-87	6 1/2	39,787
150,000	QUEBEC HYDRO	JULY	9, 1984	15 3/4	150,000
300,000	GOVERNMENT OF CANADA	AUGUST	1, 1984	16	300,000
25,000	CITY OF DARTMOUTH	NOVEMBER	15, 1984	10 3/4	24,994
200,000	GOVERNMENT OF CANADA	MARCH	15, 1985	13 3/4	200,000
100,000	ONTARIO HYDRO	MARCH	25, 1985	13 1/4	100,000
50,000	CANADA PERMANENT TRUST CO.	APRIL	11, 1985	15	50,000
200,000	PROVINCE OF NOVA SCOTIA	MAY	1, 1985	13 3/4	199,900
215,000	GOVERNMENT OF CANADA	MAY	1, 1985	13	215,120
175,000	N.B. ELECTRIC POWER COMMISSION	MAY	15, 1985	13 3/4	174,825
100,000	GOVERNMENT OF CANADA	SEPTEMBER	1, 1985	14 1/2	99,822
195,000	ONTARIO HYDRO	OCTOBER	21, 1985	13 1/4	194,853
65,000	PROVINCE OF QUEBEC	DECEMBER	22, 1985	13 1/4	64,902
50,000	CITY OF CHARLOTTETOWN	JANUARY	3, 1986	6	49,972
25,000	PROVINCE OF ONTARIO	MARCH	1, 1986	5 3/4	24,373
50,000	PROVINCE OF SASKATCHEWAN	APRIL	1, 1986	13 3/8	49,776
70,000	PROVINCE OF NEW BRUNSWICK	APRIL	8, 1986	13 3/4	69,756
385,000	GOVERNMENT OF CANADA	MAY	1, 1986	14 1/2	383,460
100,000	PROVINCE OF NEWFOUNDLAND	MAY	15, 1986	13 3/8	99,918

PROVINCE OF PRINCE EDWARD ISLAND

STATEMENT OF INVESTMENTS - (CONTINUED)

AS AT MARCH 31, 1985

PAR VALUE OF BONDS	DESCRIPTION	MATURITY DATE	INTEREST RATE	BOOK VALUE
	TEACHERS' SUPERANNUATION FUND (CONTINUED)			
75,000	TOWN OF SUMMERSIDE - BOARD OF SCHOOL TRUSTEES	NOVEMBER 1, 1987-92	7	74,111
30,000	ST. ANN'S CONSOLIDATED SCHOOL	AUGUST 1, 1983-86	6 1/4	29,934
25,000	CITY OF CHARLOTTETOWN	JULY 30, 1986	6 1/4	24,972
50,000	PROVINCE OF SASKATCHEWAN	OCTOBER 1, 1986	6 1/4	49,862
275,000	GOVERNMENT OF CANADA	OCTOBER 1, 1986	18	273,968
25,000	CITY OF DARTMOUTH	NOVEMBER 15, 1986	9 1/4	24,983
100,000	QUEBEC HYDRO	NOVEMBER 24, 1986	17 1/2	100,000
40,000	CITY OF MONCTON	DECEMBER 1, 1986	12 3/4	40,192
275,000	GOVERNMENT OF CANADA	FEBRUARY 1, 1987	15 1/2	274,599
5,000	PROVINCE OF SASKATCHEWAN	MARCH 1, 1987	6	4,984
205,000	ONTARIO HYDRO	MARCH 3, 1987	16 3/4	204,446
100,000	PROVINCE OF QUEBEC	MARCH 22, 1987	16 1/4	99,551
150,000	PROVINCE OF NOVA SCOTIA	APRIL 15, 1987	15 1/2	150,000
575,000	ONTARIO HYDRO	MAY 12, 1987	15 1/2	575,090
350,000	GOVERNMENT OF CANADA	JUNE 1, 1987	14 3/4	347,900
166,000	METRO TORONTO	JUNE 1, 1987	15 1/2	165,502
175,000	PROVINCE OF NEW BRUNSWICK	JUNE 30, 1987	15 1/2	174,925
275,000	ONTARIO HYDRO	AUGUST 4, 1987	17	275,000
300,000	NOVA SCOTIA POWER COMMISSION	AUGUST 10, 1987	16 3/4	300,000
175,000	B.C. BUILDING CORPORATION	SEPTEMBER 8, 1987	15 1/2	174,728
350,000	NFLD. LABRADOR HYDRO	SEPTEMBER 15, 1987	15 1/4	366,107
25,000	PROVINCE OF NOVA SCOTIA	SEPTEMBER 30, 1987	14 1/4	25,000
50,000	ISLAND TELEPHONE CO. LTD.	OCTOBER 1, 1987	15 3/4	50,000
75,000	CITY OF ST. JOHN'S	OCTOBER 15, 1987	15 1/4	75,000
98,000	MARITIME ELECTRIC CO. LTD.	NOVEMBER 2, 1987	18 3/4	98,000
50,000	CITY OF DARTMOUTH	NOVEMBER 15, 1987	9 1/4	50,000
25,000	PROVINCE OF ONTARIO	DECEMBER 10, 1987	10 1/4	24,980
35,000	ONTARIO HYDRO	APRIL 15, 1988	6	35,000
25,000	CITY OF DARTMOUTH	JULY 1, 1988	10 3/4	25,000
25,000	ONTARIO HYDRO	JULY 5, 1988	6	25,000
100,000	ONTARIO HYDRO	AUGUST 17, 1988	11 1/2	99,480
100,000	PROVINCE OF BRITISH COLUMBIA	AUGUST 23, 1988	11 1/2	99,200
50,000	CITY OF ST. JOHN	SEPTEMBER 1, 1988	17 1/2	50,000
50,000	PROVINCE OF NEWFOUNDLAND	OCTOBER 1, 1988	5 1/2	49,952
20,000	TOWN OF SUMMERSIDE	DECEMBER 1, 1969-88	8	20,000
50,000	ONTARIO HYDRO	DECEMBER 7, 1988	10 1/4	49,778
100,000	NFLD. AND LABRADOR HYDRO	DECEMBER 10, 1988	11 1/4	100,000
25,000	NFLD. AND LABRADOR HYDRO	DECEMBER 20, 1988	11 1/4	25,000
25,000	NFLD. AND LABRADOR HYDRO	DECEMBER 23, 1988	11 1/4	25,000
25,000	MANITOBA HYDRO	FEBRUARY 1, 1989	6 1/4	23,500
75,000	GOVERNMENT OF CANADA	FEBRUARY 15, 1989	6 3/4	74,808

250,000	PROVINCE OF ONTARIO	MARCH	7, 1989	11 1/4	248,551
150,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT	MARCH	11, 1989	11 3/8	149,659
175,000	PROVINCE OF NEW BRUNSWICK	MAY	10, 1989	11	175,000
25,000	CITY OF ST. JOHN	DECEMBER	15, 1989	10 1/4	25,000
23,000	GOVERNMENT OF CANADA	MAY	1, 1990	5 1/4	23,110
196,000	MARITIME ELECTRIC CO. LTD.	JUNE	30, 1990	17 1/4	196,000
30,000	PROVINCE OF NOVA SCOTIA	JULY	15, 1990	9 1/4	29,877
10,000	PROVINCE OF NEWFOUNDLAND	AUGUST	15, 1990	9 3/4	10,000
41,000	CITY OF EDMONTON	SEPTEMBER	1, 1990	9 1/4	41,056
100,000	PROVINCE OF QUEBEC	OCTOBER	15, 1990	5 3/4	99,501
50,000	PROVINCE OF PRINCE EDWARD ISLAND	NOVEMBER	1, 1990	9 1/4	49,780
10,000	PROVINCE OF ALBERTA	NOVEMBER	16, 1990	8 3/4	9,968
40,000	PROVINCE OF SASKATCHEWAN	DECEMBER	1, 1990	8 3/4	39,744
65,000	CITY OF EDMONTON	DECEMBER	15, 1990	9 1/4	65,693
35,000	PROVINCE OF NOVA SCOTIA	MARCH	1, 1991	7 1/4	34,583
10,000	MANITOBA HYDRO	APRIL	1, 1991	8	9,982
15,000	AIRSCREW WEYROCK CANADA LTD.	MAY	15, 1991	9	15,000
50,000	N.S. MUNICIPAL FINANCE	SEPTEMBER	1, 1991	12 1/4	50,000
10,000	MANITOBA HYDRO	SEPTEMBER	15, 1991	8 1/2	9,983
35,000	PROVINCE OF ALBERTA	OCTOBER	15, 1991	7 7/8	34,871
50,000	PROVINCE OF NEW BRUNSWICK	NOVEMBER	15, 1991	6 1/4	49,352
30,000	PROVINCE OF NOVA SCOTIA	DECEMBER	1, 1991	7 5/8	30,000
60,000	ISLAND TELEPHONE COMPANY LTD.	DECEMBER	15, 1991	8	57,958
20,000	ALBERTA GOVERNMENT TELEPHONE COMMISSION	DECEMBER	15, 1991	7 1/2	19,982
200,000	NOVA SCOTIA POWER COMMISSION	DECEMBER	15, 1991	15 1/2	200,000
20,000	PROVINCE OF NEW BRUNSWICK	FEBRUARY	15, 1992	6 1/2	20,100
20,000	PROVINCE OF QUEBEC	AUGUST	1, 1992	9 3/4	20,000
50,000	PROVINCE OF NEW BRUNSWICK	AUGUST	15, 1992	6 3/4	49,675
100,000	N.S. MUNICIPAL FINANCE	SEPTEMBER	1, 1992	12 1/4	98,756
20,000	METRO TORONTO	SEPTEMBER	15, 1992	8 3/8	19,941
10,000	NOVA SCOTIA POWER COMMISSION	NOVEMBER	15, 1992	8 1/8	10,000
495,000	GOVERNMENT OF CANADA	DECEMBER	15, 1992	11 3/4	491,543
350,000	GOVERNMENT OF CANADA	DECEMBER	15, 1992	11 3/4	349,222
350,000	GOVERNMENT OF CANADA	FEBRUARY	1, 1993	11 1/4	350,777
400,000	NEW BRUNSWICK ELECTRIC	FEBRUARY	8, 1993	11 3/4	396,600
20,000	PROVINCE OF NEWFOUNDLAND	FEBRUARY	15, 1993	8	19,956
100,000	CITY OF EDMONTON	MARCH	15, 1993	12 1/4	99,575
75,000	CITY OF VANCOUVER	MAY	17, 1993	12	75,000
150,000	ONTARIO HYDRO	SEPTEMBER	15, 1993	12	148,482
30,000	PROVINCE OF MANITOBA	OCTOBER	1, 1993	8 3/4	29,857
400,000	GOVERNMENT OF CANADA	OCTOBER	15, 1993	11 3/4	399,053
375,000	PROVINCE OF NOVA SCOTIA	NOVEMBER	1, 1993	12	371,605
150,000	METRO TORONTO	NOVEMBER	15, 1993	12	148,934
50,000	ONTARIO HYDRO	DECEMBER	15, 1993	12	49,494
900,000	GOVERNMENT OF CANADA	DECEMBER	15, 1993	11 1/2	892,132
25,000	ISLAND TELEPHONE CO. LTD.	DECEMBER	15, 1993	9 1/4	25,000
20,000	PROVINCE OF QUEBEC	FEBRUARY	8, 1994	8	19,873
425,000	ONTARIO HYDRO	FEBRUARY	22, 1994	12	425,000
10,000	CITY OF WINNIPEG	APRIL	1, 1994	8 3/4	9,974
40,000	ONTARIO HYDRO	APRIL	1, 1994	9	39,186
250,000	GOVERNMENT OF CANADA	APRIL	1, 1994	13	246,250
20,000	METRO TORONTO	APRIL	15, 1994	9 1/8	19,900

PROVINCE OF PRINCE EDWARD ISLAND

STATEMENT OF INVESTMENTS - (CONTINUED)

AS AT MARCH 31, 1985

PAR VALUE OF BONDS	DESCRIPTION	MATURITY DATE	INTEREST RATE	BOOK VALUE
	TEACHERS' SUPERANNUATION FUND (CONTINUED)			
200,000	GOVERNMENT OF CANADA	MAY 15, 1994	13 3/4	199,000
100,000	N.B. MUNICIPAL FINANCE	JUNE 12, 1994	13 3/4	98,680
130,000	GOVERNMENT OF CANADA	JUNE 15, 1994	9 1/2	132,242
300,000	GOVERNMENT OF CANADA	JULY 15, 1994	13 1/2	298,500
110,000	PROVINCE OF NEWFOUNDLAND	SEPTEMBER 15, 1994	8 7/8	106,680
20,000	PROVINCE OF QUEBEC	JANUARY 1, 1995	8	19,901
50,000	CITY OF CHARLOTTETOWN	JANUARY 3, 1995	12 1/4	50,000
25,000	ISLAND TELEPHONE CO. LTD.	JANUARY 15, 1995	11	25,000
50,000	METRO TORONTO	MAY 1, 1995	10 1/4	49,888
75,000	PROVINCE OF NEWFOUNDLAND	MAY 15, 1995	10 3/8	74,895
40,000	N.B. ELECTRIC POWER COMMISSION	MAY 15, 1995	10 3/8	40,000
50,000	ONTARIO HYDRO	JUNE 30, 1995	9	49,868
20,000	PROVINCE OF QUEBEC	OCTOBER 1, 1995	9 1/2	19,887
190,000	GOVERNMENT OF CANADA	OCTOBER 1, 1995	10	188,010
120,000	PROVINCE OF QUEBEC	NOVEMBER 19, 1995	10 1/4	120,000
35,000	ONTARIO HYDRO	NOVEMBER 30, 1995	8 3/4	34,798
50,000	PROVINCE OF NEWFOUNDLAND	DECEMBER 1, 1995	10 1/2	49,726
110,000	NFLD. AND LABRADOR HYDRO	DECEMBER 15, 1995	10 3/4	109,420
25,000	ONTARIO HYDRO	FEBRUARY 4, 1996	7 1/2	25,000
40,000	PROVINCE OF NEWFOUNDLAND	FEBRUARY 17, 1996	10	40,000
10,000	PROVINCE OF NEW BRUNSWICK	MARCH 1, 1996	7 3/4	9,965
20,000	PROVINCE OF NEWFOUNDLAND	MARCH 15, 1996	8 3/4	19,930
25,000	ISLAND TELEPHONE CO. LIMITED	MARCH 31, 1996	11	25,000
30,000	ONTARIO HYDRO	APRIL 1, 1996	7 5/8	30,000
50,000	MARITIME ELECTRIC CO. LTD.	JUNE 30, 1996	11	50,000
55,000	ONTARIO HYDRO	JULY 21, 1996	8 1/4	55,000
20,000	QUEBEC HYDRO	JULY 29, 1996	8 3/4	20,000
50,000	CITY OF ST. JOHN'S	JULY 30, 1996	10 3/4	49,551
25,000	ONTARIO HYDRO	SEPTEMBER 15, 1996	7 7/8	24,877
50,000	N.B.ELECTRIC POWER COMMISSION	OCTOBER 1, 1996	6 1/2	50,000
20,000	QUEBEC HYDRO	NOVEMBER 8, 1996	8 1/4	18,125
25,000	N.B. ELECTRIC POWER COMMISSION	NOVEMBER 15, 1996	7 7/8	24,877
35,000	PROVINCE OF ONTARIO	DECEMBER 15, 1996	7 1/4	35,000
350,000	NOVA SCOTIA MUNICIPAL FINANCING	DECEMBER 22, 1996	15	350,000
100,000	ONTARIO HYDRO	FEBRUARY 1, 1997	7 3/8	99,494
20,000	ONTARIO HYDRO	APRIL 5, 1997	7 5/8	19,898
100,000	MARITIME ELECTRIC CO. LTD.	APRIL 15, 1997	10 3/8	100,000
120,000	GOVERNMENT OF CANADA	MAY 15, 1997	9 1/4	118,395
100,000	ISLAND TELEPHONE CO. LTD.	JUNE 1, 1997	10 3/8	100,000
70,000	PROVINCE OF NEWFOUNDLAND	JUNE 29, 1997	10 3/4	69,785
55,000	ONTARIO HYDRO	SEPTEMBER 15, 1997	8 1/4	54,854

40,000	N.B. ELECTRIC POWER COMMISSION	OCTOBER	15, 1997	8 3/8	39,841
20,000	PROVINCE OF ONTARIO	DECEMBER	1, 1997	7 3/4	19,868
50,000	TOWN OF SUMMERSIDE	JANUARY	15, 1998	13 3/4	50,716
25,000	CITY OF WINNIPEG	FEBRUARY	1, 1998	9 3/4	25,000
25,000	PROVINCE OF SASKATCHEWAN	FEBRUARY	15, 1998	7 3/4	24,832
50,000	MARITIME ELECTRIC CO. LTD.	MAY	1, 1998	10 3/8	50,000
40,000	ONTARIO HYDRO	MAY	15, 1998	8	40,000
25,000	METRO TORONTO	JUNE	30, 1998	9 3/4	24,924
90,000	PROVINCE OF NEW BRUNSWICK	JULY	17, 1998	9 7/8	89,606
10,000	MANITOBA HYDRO	AUGUST	1, 1998	8 3/8	10,000
50,000	TOWN OF SUMMERSIDE	SEPTEMBER	1, 1998	13	49,150
30,000	N.B. ELECTRIC POWER COMMISSION	NOVEMBER	15, 1998	8 1/2	29,869
30,000	ONTARIO HYDRO	NOVEMBER	30, 1998	8 1/2	29,903
50,000	ISLAND TELEPHONE CO. LTD.	DECEMBER	1, 1998	10 3/8	49,808
30,000	MANITOBA HYDRO	DECEMBER	17, 1998	8 3/8	29,957
100,000	PROVINCE OF NEWFOUNDLAND	JANUARY	5, 1999	10	99,672
25,000	MANITOBA TELEPHONE	MARCH	1, 1999	8 3/4	24,927
50,000	TOWN OF SUMMERSIDE	MARCH	7, 1999	12 3/4	49,510
97,000	ONTARIO HYDRO	JUNE	14, 1999	9 3/4	82,440
55,000	ONTARIO HYDRO	AUGUST	15, 1999	10 1/4	53,987
100,000	CITY OF ST. JOHN'S	AUGUST	15, 1999	10 1/2	99,250
40,000	PROVINCE OF QUEBEC	SEPTEMBER	4, 1999	10 3/4	39,935
20,000	N.B. ELECTRIC POWER COMMISSION	OCTOBER	1, 1999	11	20,000
120,000	GOVERNMENT OF CANADA	OCTOBER	15, 1999	9	119,576
40,000	ONTARIO HYDRO	NOVEMBER	15, 1999	10	39,628
275,000	GOVERNMENT OF CANADA	DECEMBER	1, 1999	13 1/2	272,757
25,000	PROVINCE OF SASKATCHEWAN	DECEMBER	2, 1999	10	24,767
40,000	BRITISH COLUMBIA HYDRO	JANUARY	2, 2000	10	39,744
40,000	ONTARIO HYDRO	FEBRUARY	10, 2000	9 1/2	40,000
115,000	N.B. ELECTRIC POWER COMMISSION	MARCH	1, 2000	10	115,000
45,000	PROVINCE OF NOVA SCOTIA	MARCH	3, 2000	9 1/4	44,714
600,000	GOVERNMENT OF CANADA	MARCH	15, 2000	13 3/4	596,892
75,000	ONTARIO HYDRO	MAY	21, 2000	10 1/4	74,760
200,000	GOVERNMENT OF CANADA	JULY	1, 2000	15	199,159
30,000	PROVINCE OF QUEBEC	SEPTEMBER	9, 2000	10 1/2	30,000
100,000	ISLAND TELEPHONE CO. LTD.	OCTOBER	15, 2000	14	100,000
40,000	ONTARIO HYDRO	OCTOBER	30, 2000	10 3/4	39,736
370,000	GOVERNMENT OF CANADA	DECEMBER	15, 2000	9 3/4	288,376
50,000	ONTARIO HYDRO	JANUARY	29, 2001	10 1/4	49,344
550,000	GOVERNMENT OF CANADA	FEBRUARY	1, 2001	15 3/4	541,432
100,000	PROVINCE OF PRINCE EDWARD ISLAND	FEBRUARY	16, 2001	10 3/4	99,958
100,000	NOVA SCOTIA POWER COMMISSION	MARCH	1, 2001	10	97,978
100,000	PROVINCE OF SASKATCHEWAN	APRIL	1, 2001	10 1/4	99,957
675,000	GOVERNMENT OF CANADA	MAY	1, 2001	13	664,740
45,000	PROVINCE OF QUEBEC	MAY	4, 2001	10 1/4	44,383
150,000	ONTARIO HYDRO	MAY	18, 2001	10	148,215
230,000	NFLD.-LABRADOR POWER COMMISSION	OCTOBER	15, 2001	10 1/4	228,670
20,000	NOVA SCOTIA POWER COMMISSION	OCTOBER	21, 2001	9 3/4	19,720
105,000	QUEBEC HYDRO	OCTOBER	21, 2001	10	104,266
100,000	PROVINCE OF SASKATCHEWAN	FEBRUARY	1, 2002	9	99,650
45,000	NOVA SCOTIA POWER COMMISSION	FEBRUARY	22, 2002	9 1/4	44,607
575,000	GOVERNMENT OF CANADA	MARCH	15, 2002	15 1/2	576,233
275,000	GOVERNMENT OF CANADA	MAY	1, 2002	10	273,073
110,000	NFLD.- LABRADOR POWER COMMISSION	MAY	9, 2002	10	108,614
120,000	NOVA SCOTIA POWER COMMISSION	JULY	21, 2002	9 1/4	117,732

PROVINCE OF PRINCE EDWARD ISLAND

STATEMENT OF INVESTMENTS - (CONTINUED)

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PAR VALUE OF BONDS	DESCRIPTION	MATURITY DATE	INTEREST RATE	BOOK VALUE
	TEACHERS' SUPERANNUATION FUND (CONTINUED)			
223,000	NFLD.-LABRADOR POWER COMMISSION	SEPTEMBER 28, 2002	10	207,926
100,000	ONTARIO HYDRO	NOVEMBER 30, 2002	12 1/2	98,579
250,000	ONTARIO HYDRO	NOVEMBER 30, 2002	12 1/2	247,115
100,000	N.S. POWER COMMISSION	DECEMBER 1, 2002	13 1/2	100,592
100,000	PROVINCE OF SASKATCHEWAN	DECEMBER 1, 2002	13	99,763
175,000	PROVINCE OF SASKATCHEWAN	DECEMBER 1, 2002	13	172,778
475,000	ALBERTA MUNICIPAL FINANCE CORP.	DECEMBER 15, 2002	12 1/4	466,438
760,000	GOVERNMENT OF CANADDA	DECEMBER 15, 2002	11 1/4	755,211
25,000	NOVA SCOTIA POWER COMMISSION	JANUARY 10, 2003	9 3/8	24,768
885,000	GOVERNMENT OF CANADA	FEBRUARY 1, 2003	11 3/4	871,433
300,000	GOVERNMENT OF CANADA	FEBRUARY 1, 2003	11 3/4	295,020
225,000	PROVINCE OF SASKATCHEWAN	MARCH 30, 2003	12 1/4	220,725
225,000	PROVINCE OF SASKATCHEWAN	MARCH 30, 2003	12 1/4	222,807
100,000	PROVINCE OF NEWFOUNDLAND	APRIL 6, 2003	12 7/8	99,601
200,000	ONTARIO HYDRO	MAY 1, 2003	13 1/2	198,000
350,000	ALBERTA GOVERNMENT TELEPHONE	MAY 31, 2003	11 1/2	345,429
50,000	CITY OF EDMONTON	JUNE 14, 2003	12 1/4	49,882
40,000	PROVINCE OF SASKATCHEWAN	JUNE 15, 2003	9 1/2	39,696
75,000	NFLD.-LABRADOR POWER COMMISSION	JUNE 27, 2003	10	74,430
150,000	GOVERNMENT OF CANADA	OCTOBER 1, 2003	9 1/2	150,000
80,000	ONTARIO HYDRO	OCTOBER 5, 2003	9 1/2	78,410
200,000	NFLD. MUNICIPAL FINANCE	NOVEMBER 15, 2003	13	200,000
250,000	N.S. POWER CORP.	DECEMBER 20, 2003	12 1/2	247,319
110,000	N.B. ELECTRIC POWER COMMISSION	DECEMBER 21, 2003	10 1/4	110,000
245,000	ONTARIO HYDRO	JANUARY 6, 2004	9 1/4	244,197
295,000	GOVERNMENT OF CANADA	FEBRUARY 1, 2004	10 1/4	293,850
60,000	PROVINCE OF SASKATCHEWAN	MAY 15, 2004	10	59,640
175,000	GOVERNMENT OF CANADA	OCTOBER 1, 2004	10 1/2	175,000
150,000	ONTARIO HYDRO	JANUARY 25, 2005	9 3/8	149,147
155,000	NOVA SCOTIA POWER COMMISSION	JULY 15, 2005	11 1/2	153,047
45,000	QUEBEC HYDRO	SEPTEMBER 30, 2005	13 1/4	45,000
400,000	BRITISH COLUMBIA HYDRO	APRIL 14, 2006	14 1/2	400,000
300,000	ONTARIO HYDRO	APRIL 21, 2006	14 1/4	298,680
55,000	ONTARIO HYDRO	JUNE 27, 2008	9 3/4	55,000
90,000	ONTARIO HYDRO	AUGUST 30, 2008	9 1/2	89,551
60,000	ONTARIO HYDRO	APRIL 4, 2009	10 1/4	59,500
150,000	ONTARIO HYDRO	MAY 10, 2009	10	148,367
100,000	BRITISH COLUMBIA HYDRO	JANUARY 15, 2011	13 1/2	100,000
200,000	ONTARIO HYDRO	JANUARY 29, 2011		198,675
$31,299,000				$31,030,963

PROVINCE OF PRINCE EDWARD ISLAND

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PAR VALUE OF BONDS	DESCRIPTION	MATURITY DATE	INTEREST RATE	BOOK VALUE
	P.E.I. CROWN BUILDING CORPORATION			
$ 100,000	GOVERNMENT OF CANADA	DECEMBER 15, 1992	11 3/4	$ 98,781
175,000	NEW BRUNSWICK ELECTRIC	FEBRUARY 8, 1993	11 3/4	173,950
200,000	PROVINCE OF MANITOBA	MARCH 15, 1993	11 3/4	198,600
100,000	PROVINCE OF NOVA SCOTIA	NOVEMBER 1, 1993	12	99,150
50,000	PROVINCE OF NEW BRUNSWICK	JULY 17, 1998	9 7/8	49,960
100,000	GOVERNMENT OF CANADA	DECEMBER 15, 2000	9 3/4	68,896
100,000	NOVA SCOTIA POWER COMMISSION	OCTOBER 21, 2001	9 3/4	99,643
150,000	ONTARIO HYDRO	NOVEMBER 30, 2002	12 1/2	145,735
150,000	NOVA SCOTIA POWER COMMISSION	DECEMBER 1, 2002	13 1/2	150,656
150,000	PROVINCE OF SASKATCHEWAN	DECEMBER 1, 2002	13	149,475
50,000	NOVA SCOTIA POWER COMMISSION	JANUARY 10, 2003	9 3/8	48,348
175,000	PROVINCE OF NEWFOUNDLAND	APRIL 6, 2003	12 7/8	173,031
100,000	CITY OF EDMONTON	JUNE 14, 2003	12 1/4	97,075
50,000	NEWFOUNDLAND-LABRADOR POWER COMM.	JULY 27, 2003	10	49,359
100,000	GOVERNMENT OF CANADA	OCTOBER 1, 2003	9 1/2	99,352
100,000	PROVINCE OF NEWFOUNDLAND	OCTOBER 15, 2004	13 1/2	100,609
100,000	NEW BRUNSWICK ELECTRIC COMM.	NOVEMBER 1, 2004	13 1/4	99,634
125,000	NOVA SCOTIA POWER COMMISSION	FEBRUARY 14, 2005	12 1/2	124,688
175,000	GOVERNMENT OF CANADA	MARCH 1, 2005	12	172,965
500,000	GOVERNMENT OF CANADA	SEPTEMBER 1, 2005	12 1/4	497,671
125,000	GOVERNMENT OF CANADA	MARCH 1, 2006	12 1/2	123,684
350,000	BRITISH COLUMBIA HYDRO	APRIL 14, 2006	14 1/2	302,530
525,000	ONTARIO HYDRO	APRIL 21, 2006	14 1/4	476,279
$3,750,000				$3,600,071
	CIVIL SERVICE SUPERANNUATION FUND			
18,000	ALBERTON REGIONAL HIGH SCHOOL	JULY 1, 1984 -87	6 1/2	$ 17,907
50,000	CANADA PERMANENT TRUST CO.	APRIL 11, 1985	15	50,000
50,000	PROVINCE OF PRINCE EDWARD ISLAND	MAY 1, 1985	5 1/4	50,000
100,000	PROVINCE OF ONTARIO	AUGUST 15, 1985	5 1/2	100,000
100,000	GOVERNMENT OF CANADA	SEPTEMBER 1, 1985	14 1/2	99,933
170,000	ONTARIO HYDRO	OCTOBER 21, 1985	13 1/4	169,958
50,000	PROVINCE OF QUEBEC	DECEMBER 22, 1985	13 1/4	49,975
50,000	CITY OF CHARLOTTETOWN	JANUARY 3,1986	6	49,988
100,000	PROVINCE OF SASKATCHEWAN	APRIL 1, 1986	13 3/8	99,787
50,000	PROVINCE OF NEW BRUNSWICK	APRIL 8, 1986	13 3/4	49,913
375,000	GOVERNMENT OF CANADA	MAY 1, 1986	14 1/2	374,250
100,000	PROVINCE OF NEWFOUNDLAND	MAY 15, 1986	13 3/8	99,958

PROVINCE OF PRINCE EDWARD ISLAND

STATEMENT OF INVESTMENTS (CONTINUED)

AS AT 31 MARCH 1985

PAR VALUE OF BONDS	DESCRIPTION	MATURITY DATE	INTEREST RATE	BOOK VALUE
	CIVIL SERVICE SUPERANNUATION FUND (CONTINUED)			
100,000	PROVINCE OF QUEBEC	JUNE 15, 1986	5 1/2	99,917
25,000	CITY OF CHARLOTTETOWN	JULY 30, 1986	6 1/4	24,979
20,000	CITY OF ST. JOHN	SEPTEMBER 1, 1986	10 1/4	20,000
15,000	GOVERNMENT OF CANADA	OCTOBER 1, 1986	8	15,000
280,000	GOVERNMENT OF CANADA	OCTOBER 1, 1986	18	279,370
125,000	QUEBEC HYDRO	NOVEMBER 24, 1986	17 1/2	125,000
50,000	CITY OF MONCTON	DECEMBER 1, 1986	12 3/4	50,145
275,000	GOVERNMENT OF CANADA	FEBRUARY 1, 1987	15 1/2	274,695
225,000	ONTARIO HYDRO	MARCH 3, 1987	16 3/4	224,550
100,000	PROVINCE OF QUEBEC	MARCH 22, 1987	16 1/4	99,668
600,000	ONTARIO HYDRO	MAY 12, 1987	15 1/2	600,030
350,000	GOVERNMENT OF CANADA	JUNE 1, 1987	14 3/4	348,600
150,000	METRO TORONTO	JUNE 1, 1987	15 1/2	149,700
200,000	PROVINCE OF NEW BRUNSWICK	JUNE 30, 1987	15 1/2	200,000
25,000	CITY OF DARTMOUTH	JULY 1, 1987 -91	10 3/4	25,000
4,000	ONTARIOHYDRO	JULY 5, 1987	61/4	3,994
350,000	ONTARIO HYDRO	AUGUST 4, 1987	17	350,000
300,000	NOVA SCOTIA POWER COMMISSION	AUGUST 10, 1987	16 3/4	300,000
200,000	BRITISH COLUMBIA BUILDING CORP.	SEPTEMBER 8, 1987	15 1/2	199,778
400,000	NEWFOUNDLAND-LABRADOR POWER COMM.	SEPTEMBER 15, 1987	15 1/4	409,375
450,000	PROVINCE OF NOVA SCOTIA	SEPTEMBER 30, 1987	14 1/4	450,000
50,000	ISLAND TELEPHONE CO. LTD.	OCTOBER 1, 1987	15 3/4	50,000
525,000	ONTARIOHYDRO	OCTOBER 12, 1987	13 3/4	525,000
525,000	PROVINCE OF MANITOBA	OCTOBER 13, 1987	13 1/4	523,031
425,000	CITY OF ST. JOHN'S	OCTOBER 15, 1987	15 1/4	425,000
375,000	GOVERNMENT OF CANADA	OCTOBER 15, 1987	13	375,000
98,000	MARITIME ELECTRIC CO.	NOVEMBER 2, 1987	18 3/4	98,000
25,000	CITY OF DARTMOUTH	NOVEMBER 15, 1987	9 1/4	25,000
250,000	GOVERNMENT OF CANADA	NOVEMBER 15, 1987	12	250,000
25,000	PROVINCE OF ONTARIO	DECEMBER 10, 1987	10 1/4	24,986
25,000	ONTARIO HYDRO	APRIL 15, 1988	6	25,000
25,000	ONTARIO HYDRO	JULY 5, 1988	6	25,000
250,000	ONTARIO HYDRO	AUGUST 17, 1988	11 1/2	248,862
250,000	PROVINCE OF BRITISH COLUMBIA	AUGUST 23, 1988	11 1/2	248,250
125,000	PROVINCE OF SASKATCHEWAN	OCTOBER 12, 1988	11 1/2	124,672
350,000	PROVINCE OF NEW BRUNSWICK	OCTOBER 19, 1988	11 1/2	348,162
75,000	ONTARIO HYDRO	DECEMBER 7, 1988	10 3/4	74,737
175,000	NEWFOUNDLAND-LABRADOR HYDRO	DECEMBER 20, 1988	11 1/4	175,000
150,000	INTERNATION BANK	MARCH 1, 1989	11 3/8	149,700
250,000	PROVINCE OF ONTARIO	MARCH 7, 1989	11 1/4	248,750
175,000	PROVINCE OF NEW BRUNSWICK	MAY 10, 1989	11 3/8	175,000
61,000	TOWN OF SUMMERSIDE	SEPTEMBER 1, 1989	11 1/4	61,000

25,000	CITY OF ST. JOHN	SEPTEMBER 2, 1989	11	25,000
100,000	PROVINCE OF SASKATCHEWAN	SEPTEMBER 12, 1989	12 1/4	99,325
30,000	ONTARIO HYDRO	SEPTEMBER 20, 1989	6 1/2	28,684
300,000	PROVINCE OF BRITISH COLUMBIA	OCTOBER 1, 1989	12 3/4	300,000
25,000	CITY OF ST. JOHN	DECEMBER 15,1989	10 1/4	25,000
200,000	GOVERNMENT OF CANADA	MARCH 15, 1990	13 3/4	200,000
190,000	PROVINCE OF NOVA SCOTIA	MAY 1, 1990	13 3/4	189,921
215,000	GOVERNMENT OF CANADA	MAY 1, 1990	13	215,100
100,000	DOMINION OF CANADA	MAY 1, 1990	5 1/4	100,397
175,000	N.B. ELECTRIC POWER COMMISSION	MAY 15, 1990	13 3/4	174,854
196,000	MARITIME ELECTRIC CO. LTD.	JUNE 30, 1990	17 1/4	196,000
50,000	QUEBEC HYDRO	JULY 15, 1990	6	49,200
55,000	PROVINCE OF NOVA SCOTIA	JULY 15, 1990	9 1/4	55,068
25,000	CITY OF QUEBEC	AUGUST 14, 1990	12	24,805
35,000	PROVINCE OF NEWFOUNDLAND	AUGUST 15, 1990	9 3/4	35,000
10,000	CITY OF EDMONTON	SEPTEMBER 1, 1990	9 1/4	9,964
25,000	CITY OF ST. JOHN	SEPTEMBER 2, 1990	17 1/2	25,000
25,000	PROVINCE OF PRINCE EDWARD ISLAND	NOVEMBER 1, 1990	9 1/4	24,904
30,000	PROVINCE OF NEWFOUNDLAND	NOVEMBER 15, 1990	9 3/4	30,000
5,000	PROVINCE OF SASKATCHEWAN	DECEMBER 1, 1990	8 3/4	4,972
80,000	PROVINCE OF NOVA SCOTIA	MARCH 1, 1991	7 1/4	79,085
10,000	ALBERTA TELEPHONE	MARCH 1, 1991	6 3/4	9,967
10,000	MANITOBA HYDRO	APRIL 1, 1991	8	9,985
50,000	BRITISH COLUMBIA HYDRO	APRIL 18, 1991	5 3/4	49,760
50,000	PROVINCE OF QUEBEC	AUGUST 1, 1991	6 3/4	49,763
50,000	N.S. MUNICIPAL FINANCE CORP.	SEPTEMBER 1, 1991	12 1/4	50,000
35,000	MANITOBA HYDRO	SEPTEMBER 15, 1991	8 1/2	34,945
40,000	PROVINCE OF ALBERTA	OCTOBER 15, 1991	7 7/8	39,870
20,000	MANITOBA TELEPHONE	NOVEMBER 15, 1991	7 7/8	19,935
50,000	PROVINCE OF NOVA SCOTIA	DECEMBER 1, 1991	7 5/8	50,000
10,000	CITY OF WINNIPEG	DECEMBER 1, 1991	7 3/4	10,000
140,000	ISLAND TELEPHONE COMPANY LIMLITED	DECEMBER 15, 1991	8	131,965
25,000	ALBERTA GOVERNMENT TELEPHONE	DECEMBER 15, 1991	7 1/2	24,979
200,000	NOVA SCOTIA POWER COMMISSION	DECEMBER 15, 1991	15 1/2	200,000
40,000	NEWFOUNDLAND-LABRADOR POWER COMM.	APRIL 1, 1992	8 1/8	36,831
50,000	PROVINCE OF QUEBEC	JUNE 1, 1992	6 1/2	49,500
10,000	CITY OF HALIFAX	JUNE 1, 1992	8 1/2	10,000
10,000	CITY OF ST. JOHN'S	JUNE 30, 1992	8 1/2	9,948
30,000	PROVINCE OF QUEBEC	AUGUST 1, 1992	9 3/4	30,000
25,000	MANITOBA HYDRO	AUGUST 31, 1992	8 1/4	25,000
100,000	N.S. MULNICIPAL FINANCE CORP.	SEPTEMBER 1, 1992	12 1/4	99,333
20,000	METRO TORONTO	SEPTEMBER 15, 1992	8 3/8	19,956
25,000	ONTARIO HYDRO	SEPTEMBER 18, 1992	7	24,955
47,000	NOVA SCOTIA POWER COMMISSION	NOVEMBER 15, 1992	8 1/8	44,538
1,000,000	GOVERNMENT OF CANADA	DECEMBER 15, 1992	11 3/4	994,771
350,000	GOVERNMENT OF CANADA	FEBRUARY 1, 1993	11 1/4	350,700
400,000	N.B. ELECTRICPOWER COMMISSION	FEBRUARY 8, 1993	11 3/4	396,800
100,000	CITY OF EDMONTON	MARCH 15, 1993	12 1/4	99,600
100,000	CITY OF VANCOUVER	MAY 17, 1993	12	100,000
20,000	PROVINCE OF QUEBEC	AUGUST 1, 1993	8 3/8	19,938
200,000	ONTARIO HYDRO	SEPTEMBER 15, 1993	12	198,087
80,000	PROVINCE OF MANITOBA	OCTOBER 1, 1993	8 3/4	79,648
450,000	GOVERNMENT OF CANADA	OCTOBER 15, 1993	11 3/4	448,943
275,000	PROVINCE OF BRITISH COLUMBIA	OCTOBER 20, 1993	12	273,247
125,000	METRO TORONTO	NOVEMBER 15, 1993	12	124,203

PROVINCE OF PRINCE EDWARD ISLAND

STATEMENT OF INVESTMENTS (CONTINUED)

AS AT 31 MARCH 1985

PAR VALUE OF BONDS	DESCRIPTION	MATURITY DATE	INTEREST RATE	BOOK VALUE
	CIVIL SERVICE SUPERANNUATION FUND (CONTINUED)			
925,000	GOVERNMENT OF CANADA	DECEMBER 15, 1993	11 1/2	917,654
50,000	ISLAND TELEPHONE CO. LTD.	DECEMBER 15, 1993	9 1/4	50,000
10,000	PROVINCE OF QUEBEC	FEBRUARY 8, 1994	8	9,941
425,000	ONTARIO HYDRO	FEBRUARY 22,1994	12	425,000
400,000	GOVERNMENT OF CANADA	MARCH 1, 1994	12	395,050
20,000	CITY OF WINNIPEG	APRIL 1, 1994	8 3/4	19,955
40,000	ONTARIO HYDRO	APRIL 1, 1994	9	39,267
650,000	GOVERNMENT OF CANADA	APRIL 1, 1994	13	646,341
45,000	METRO TORONTO	APRIL 15, 1994	9 1/8	44,797
650,000	GOVERNMENT OF CANADA	MAY 15, 1994	13 3/4	646,578
100,000	N.B. MUNICIPAL FINANCE	JUNE 12, 1994	13 3/4	98,812
170,000	GOVERNMENT OF CANADA	JUNE 15, 1994	9 1/2	172,623
350,000	GOVERNMENT OF CANADA	JULY 15, 1994	13 1/2	348,417
475,000	ONTARIO HYDRO	AUGUST 28, 1994	13	473,456
140,000	PROVINCE OF NEWFOUNDLAND	SEPTEMBER 15,1994	8 7/8	137,544
400,000	GOVERNMENT OF CANADA	OCTOBER 1, 1994	12 3/4	394,775
25,000	METRO TORONTO	NOVEMBER 1, 1994	10 3/8	25,000
350,000	ONTARIO HYDRO	NOVEMBER 8, 1994	12 3/4	348,338
25,000	PROVINCE OF MANITOBA	NOVEMBER 15, 1994	8 7/8	25,711
20,000	ONTARIO HYDRO	DECEMBER 1, 1994	8 1/2	20,000
750,000	GOVERNMENT OF CANADA	DECEMBER 15, 1994	12 1/2	742,163
35,000	PROVINCE OF QUEBEC	JANUARY 1, 1995	8	34,842
300,000	GOVERNMENT OF CANADA	FEBRUARY 1, 1995	11 1/2	300,000
325,000	GOVERNMENT OF CANADA	FEBRUARY 1, 1995	12 1/4	322,563
250,000	GOVERNMENT OF CANADA	APRIL 1, 1995	11 1/4	247,500
50,000	N.B. ELECTRIC POWER COMMISSION	MAY 1, 1995	6 1/4	49,885
200,000	METRO TORONTO	MAY 1, 1995	10 1/4	197,907
185,000	PROVINCE OF NEWFOUNDLAND	MAY 15, 1995	10 3/8	184,895
120,000	N.B. ELECTRIC POWER COMMISSION	MAY 15, 1995	10 3/8	120,000
25,000	ONTARIO HYDRO	JUNE 30, 1995	9	24,954
10,000	PROVINCE OF QUEBEC	OCTOBER 1, 1995	9 1/2	9,947
245,000	GOVERNMENT OF CANADA	OCTOBER 1, 1995	10	242,717
60,000	ONTARIO HYDRO	NOVEMBER 30, 1995	8 3/4	59,684
180,000	PROVINCE OF NEWFOUNDLAND	DECEMBER 1, 1995	10 1/2	181,014
235,000	NEWFOUNDLAND & LABRADOR POWER COM.	DECEMBER 15, 1995	10 3/4	234,050
50,000	CITY OF CHARLOTTETOWN	JANUARY 3, 1996	12 1/4	50,000
15,000	ONTARIO HYDRO	FEBRUARY 4, 1996	7 1/2	15,000
50,000	PROVINCE OF NEWFOUNDLAND	FEBRUARY 17, 1996	10	50,000
24,000	PROVINCE OF NEW BRUNSWICK	MARCH 1, 1996	7 3/4	23,918
75,000	ISLAND TELEPHONE COMPANY	MARCH 31, 1996	11	75,000
60,000	ONTARIO HYDRO	APRIL 1, 1996	7 5/8	59,208
150,000	MARITIME ELECTRIC CO. LTD.	JUNE 30, 1996	11	150,000

10,000	QUEBEC HYDRO	JULY 3, 1996	9 7/8	9,923
175,000	QUEBEC HYDRO	JULY 9, 1996	15 3/4	174,866
50,000	ONTARIO HYDRO	JULY 21, 1996	8 1/4	50,000
20,000	QUEBEC HYDRO	JULY 29, 1996	8 3/4	20,000
100,000	CITY OF ST. JOHN'S	JULY 30, 1996	10 3/4	99,138
30,000	ONTARIO HYDRO	SEPTEMBER 15, 1996	7 7/8	29,859
50,000	N.B. ELECTRIC POWER COMMISSION	OCTOBER 1, 1996	6 1/2	50,000
30,000	QUEBEC HYDRO	NOVEMBER 8, 1996	8 1/4	27,412
25,000	N.B. ELECTRIC POWER COMMISSION	NOVEMBER 15, 1996	7 7/8	24,885
50,000	PROVINCE OF ONTARIO	DECEMBER 15, 1996	7 1/4	50,000
300,000	NOVA SCOTIA MUNICIPAL FINANCING	DECEMBER 22, 1996	15	300,000
85,000	ONTARIO HYDRO	FEBRUARY 1, 1997	7 3/8	83,872
15,000	ONTARIO HYDRO	APRIL 5, 1997	7 5/8	14,928
100,000	MARITIME ELECTRIC CO. LTD.	APRIL 15, 1997	10 3/8	100,000
150,000	PROVINCE OF NOVA SCOTIA	APRIL 15, 1997	15 1/2	150,000
120,000	GOVERNMENT OF CANADA	MAY 15, 1997	9 1/4	118,482
100,000	ISLAND TELEPHONE CO. LTD.	JUNE 1, 1997	10 3/8	100,000
160,000	PROVINCE OF NEWFOUNDLAND	JUNE 29, 1997	10 3/4	159,542
55,000	CITY OF ST. JOHN'S	JULY 15, 1997	10 1/4	55,000
60,000	ONTARIO HYDRO	SEPTEMBER 15, 1997	8 1/4	59,870
110,000	N.B. ELECTRIC POWER COMMISSION	OCTOBER 15, 1997	8 3/8	109,888
30,000	PROVINCE OF ONTARIO	DECEMBER 1, 1997	7 3/4	29,813
50,000	TOWN OF SUMMERSIDE	JANUARY 15, 1998	13 3/4	50,689
25,000	CITY OF WINNIPEG	FEBRUARY 1, 1998	9 3/4	25,000
25,000	PROVINCE OF SASKATCHEWAN	FEBRUARY 15, 1998	7 3/4	24,838
50,000	MARITIME ELECTRIC CO. LTD.	MAY 1, 1998	10 3/8	50,000
40,000	ONTARIO HYDRO	MAY 15, 1998	8	40,000
60,000	METRO TORONTO	JUNE 30, 1998	9 3/4	59,824
190,000	PROVINCE OF NEW BRUNSWICK	JULY 17, 1998	9 7/8	189,197
20,000	MANITOBA HYDRO	AUGUST 1, 1998	8 3/8	20,000
50,000	TOWN OF SUMMERSIDE	SEPTEMBER 1, 1998	13	49,100
60,000	N.B. ELECTRIC POWER COMMISSION	NOVEMBER 15, 1998	8 1/2	59,757
80,000	ONTARIO HYDRO	NOVEMBER 30, 1998	8 1/2	79,784
100,000	ISLAND TELEPHONE CO. LTD.	DECEMBER 1, 1998	10 3/8	99,663
20,000	PROVINCE OF QUEBEC	DECEMBER 15, 1998	8 1/2	19,865
60,000	MANITOBA HYDRO	DECEMBER 17, 1998	8 3/8	59,919
40,000	MANITOBA TELEPHONE	MARCH 1, 1999	8 3/4	39,882
50,000	TOWN OF SUMMERSIDE	APRIL 1, 1999	12 3/4	49,543
170,000	ONTARIO HYDRO	JUNE 14, 1999	9 3/4	142,603
100,000	CITY OF ST. JOHN'S	AUGUST 15, 1999	10 1/2	99,275
70,000	PROVINCE OF QUEBEC	SEPTEMBER 4, 1999	10 3/4	69,891
35,000	N.B. ELECTRIC POWER COMMISSION	OCTOBER 1, 1999	11	35,000
115,000	GOVERNMENT OF CANADA	OCTOBER 15, 1999	9	114,620
60,000	ONTARIO HYDRO	NOVEMBER 15, 1999	10	59,478
350,000	GOVERNMENT OF CANADA	DECEMBER 1, 1999	13 1/2	347,328
75,000	PROVINCE OF SASKATCHEWAN	DECEMBER 2, 1999	10	74,317
60,000	BRITISH COLUMBIA HYDRO	JANUARY 2, 2000	10	59,640
50,000	ISLAND TELEPHONE CO. LTD.	JANUARY 31, 2000	12 3/4	50,000
60,000	ONTARIO HYDRO	FEBRUARY 10, 2000	9 1/2	60,000
10,000	PROVINCE OF ONTARIO	FEBRUARY 15, 2000	9 1/4	10,322
110,000	N.B. ELECTRIC POWER COMMISSION	MARCH 1, 2000	10	110,000
80,000	PROVINCE OF NOVA SCOTIA	MARCH 3, 2000	9 1/4	79,520
60,000	GOVERNMENT OF CANADA	MARCH 15, 2000	13 3/4	597,038
225,000	ONTARIO HYDRO	MAY 21, 2000	10 1/4	224,325
55,000	QUEBEC HYDRO	JUNE 16, 2000	10	54,670

PROVINCE OF PRINCE EDWARD ISLAND

STATEMENT OF INVESTMENTS (CONTINUED)

AS AT 31 MARCH 1985

PAR VALUE OF BONDS	DESCRIPTION	MATURITY DATE	INTEREST RATE	BOOK VALUE
	CIVIL SERVICE SUPERANNUATION FUND (CONTINUED)			
185,000	GOVERNMENT OF CANADA	JULY 1, 2000	15	184,246
60,000	PROVINCE OF QUEBEC	SEPTEMBER 9, 2000	10 1/2	60,000
100,000	ISLAND TELEPHONE CO. LTD.	OCTOBER 15, 2000	14	100,000
80,000	ONTARIO HYDRO	OCTOBER 30, 2000	10 3/4	79,504
550,000	GOVERNMENT OF CANADA	DECEMBER 15, 2000	9 3/4	422,749
70,000	ONTARIO HYDRO	JANUARY 29, 2001	10 1/4	69,104
550,000	GOVERNMENT OF CANADA	FEBRUARY 1, 2001	15 3/4	541,824
100,000	PROVINCE OF PRINCE EDWARD ISLAND	FEBRUARY 16, 2001	10 3/4	99,960
100,000	NOVA SCOTIA POWER COMMISSION	MARCH 1,2001	10	98,080
200,000	PROVINCE OF SASKATCHEWAN	APRIL 1, 2001	10 1/4	199,960
600,000	GOVERNMENT OF CANADA	MAY 1, 2001	13	591,438
185,000	PROVINCE OF QUEBEC	MAY 4, 2001	10 1/4	182,952
200,000	ONTARIO HYDRO	MAY 18, 2001	10	197,760
366,000	NEWFOUND-LABRADOR POWER COMM.	OCTOBER 15, 2001	10 1/4	347,853
80,000	NOVA SCOTIA POWER COMMISSION	OCTOBER 21, 2001	9 3/4	78,697
125,000	QUEBEC HYDRO	OCTOBER 21, 2001	10	124,175
135,000	PROVINCE OF SASKATCHEWAN	FEBRUARY 1, 2002	9	134,541
85,000	NOVA SCOTIA POWER COMMISSION	FEBRUARY 22, 2002	9 1/4	84,278
635,000	GOVERNMENT OF CANADAA	MARCH 15, 2002	15 1/2	636,265
260,000	GOVERNMENT OF CANADA	MAY 1, 2002	10	258,345
75,000	NEWFOUNDLAND-LABRADOR POWER COMM.	MAY 9, 2002	10	74,108
70,000	NOVA SCOTIA POWER COMMISSION	JULY 21, 2002	9 1/4	68,714
161,000	NEWFOUNDLAND-LABRADOR POWER COMM.	SEPTEMBER 28, 2002	10	155,752
350,000	ONTARIO HYDRO	NOVEMBER 30, 2002	12 1/2	345,883
500,000	NOVA SCOTIA POWER COMMISSION	DECEMBER 1, 2002	13 1/2	499,252
450,000	PROVINCE OF SASKATCHEWAN	DECEMBER 1, 2002	13	447,009
500,000	ALBERTA MUNICIPAL FINANCING	DECEMBER 15, 2002	12 1/4	491,137
695,000	GOVERNMENT OF CANADA	DECEMBER 15, 2002	11 1/4	691,081
25,000	NOVA SCOTIA POWER COMMISSION	JANUARY 10, 2003	9 3/8	24,775
1,675,000	GOVERNMENT OF CANADA	FEBRUARY 1, 2003	11 3/4	1,657,181
475,000	PROVINCE OF SASKATCHEWAN	MARCH 30, 2003	12 1/4	468,422
350,000	PROVINCE OF NEWFOUNDLAND	APRIL 6, 2003	12 7/8	349,058
200,000	ONTARIO HYDRO	MAY 1, 2000	13 1/2	198,105
450,000	ALBERTA GOVT TELEPHONE	MAY 31, 2003	11 1/2	444,431
100,000	CITY OF EDMONTON	JUNE 14, 2003	12 1/4	99,775
80,000	PROVINCE OF SASKATCHEWAN	JUNE 15, 2003	9 1/2	79,424
160,000	NEWFOUNDLAND-LABRADOR POWER COMM.	JUNE 27, 2003	10	158,848
100,000	ONTARIO HYDRO	OCTOBER 5, 2003	9 1/2	98,117
335,000	GOVERNMENT OF CANADA	OCTOBER 1, 2003	9 1/2	334,407
200,000	NEWFOUNDLAND MUNICIPAL FINANCE CORP.	NOVEMBER 15, 2003	13	200,000
250,000	NOVA SCOTIA POWER COMMISSION	DECEMBER 20, 2003	12 1/2	247,687
135,000	N.B. ELECTRIC POWER COMMISSION	DECEMBER 21, 2003	10 1/4	135,000

425,000	ONTARIO HYDRO	JANUARY 6, 2004	9 1/4	423,696
295,000	GOVERNMENT OF CANADA	FEBRUARY 1, 2004	10 1/4	293,879
85,000	PROVINCE OF SASKATCHEWAN	MAY 15, 2004	10	84,516
200,000	GOVERNMENT OF CANADA	OCTOBER 1, 2004	10 1/2	200,000
100,000	PROVINCE OF NEWFOUNDLAND	OCTOBER 15, 2004	13 1/2	100,000
150,000	N.B. ELECTRIC POWER COMMISSION	NOVEMBER 1, 2004	13 1/4	148,903
100,000	CITY OF ST. JOHN'S	NOVEMBER 1, 2004	13 1/2	99,513
500,000	PROVINCE OF NOVA SCOTIA	DECEMBER 18, 2004	12 5/8	497,562
135,000	ONTARIO HYDRO	JANUARY 25, 2005	9 3/8	134,250
400,000	NOVA SCOTIA POWER COMMISSION	FEBRUARY 14, 2005	12 1/8	399,000
135,000	NOVA SCOTIA POWER COMMISSION	JULY 15, 2005	11 1/2	133,340
25,000	GOVERNMENT OF CANADA	SEPTEMBER 1, 2005	12 1/4	24,826
70,000	QUEBEC HYDRO	SEPTEMBER 30, 2005	13 1/4	70,000
400,000	BRITISH COLUMBIA HYDRO	APRIL 14, 2006	14 1/2	400,000
375,000	ONTARIO HYDRO	APRIL 21, 2006	14 1/4	372,453
120,000	ONTARIO HYDRO	JUNE 27, 2008	9 3/4	120,000
90,000	ONTARIO HYDRO	AUGUST 30, 2008	9 1/2	89,561
120,000	ONTARIO HYDRO	APRIL 4, 2009	10 1/4	119,040
120,000	ONTARIO HYDRO	MAY 10, 2009	10	118,800
100,000	ONTARIO HYDRO	MAY 14, 2010	13 1/4	98,092
100,000	BRITISH COLULMBIA HYDRO	JANUARY 15, 2001	13 1/2	100,000
200,000	ONTARIO HYDRO	JANUARY 29, 2001	13	198,700
3,610,000	PROVINCIAL DEPOSIT RECEIPTS	DEMAND	10 3/4	3,610,000
$49,200,000				$48,804,166
	CARNEGIE ENDOWNMENT FUND			
102,700	PROVINCIAL DEPOSIT RECEIPTS	DEMAND	10 3/4	102,700
	COMMUNITY DEVELOPMENT FUND INVESTMENTS			
15,000	VILLAGE OF O'LEARY	MAY 15, 1986	8.75	$ 3,200
210,000	VILLAGE OF SHERWOOD	JULY 3, 1988	8	68,000
750,000	SOURIS CONSOLIDATED SCHOOL	AUGUST 31, 1988	8	245,000
260,000	ROLLO BAY CONSOLIDATED SCHOOL	OCTOBER 1, 1988	8	77,000
91,500	KENSINGTON REGIONAL HIGH SCHOOL	OCTOBER 15, 1988	8	29,500
745,000	EVANGELINE CONSOLIDATED SCHOOL	OCTOBER 15, 1988	8	253,000
450,000	SHERWOOD SCHOOL	MARCH 1, 1989	8	150,000
90,000	TOWN OF KENSINGTON	MARCH 31, 1989	8	29,000
23,783	VILLAGE OF MORELL	JULY 31, 1989	8.5	10,141
48,000	TOWN OF ALBERTON	AUGUST 15, 1989	9	20,500
66,000	TIGNISH ELEMENTARY SCHOOL	AUGUST 15, 1989	9	27,500
34,000	CORNWALL ELEMENTARY SCHOOL	SEPTEMBER 15, 1989	9	14,900
35,000	VILLAGE OF O'LEARY	OCTOBER 15, 1989	9	14,700
173,000	O'LEARY REGIONAL HIGH SCHOOL	JANUARY 2, 1990	9.5	79,000
607,000	BLOOMFIELD CONSOLIDATED SCHOOL	JUNE 30, 1990	9.5	314,000
38,900	VILLAGE OF WELLINGTON	JUNE 1, 1991	8.75	21,100
728,300	VERNON RIVER CONSOLIDATED SCHOOL	JUNE 30, 1991	8.75	392,300
65,000	VILLAGE OF SHERWOOD	OCTOBER 1, 1991	9	35,900
1,340,000	MONTAGUE CONSOLIDATED SCHOOL	JUNE 30, 1992	8.5	796,215
33,000	VILLAGE OF ST. ELEANOR'S	SEPTEMBER 15, 1993	8.5	21,528
95,000	VILLAGE OF ST. ELEANOR'S	SEPTEMBER 15, 1993	8.5	61,951
10,000	VILLAGE OF CORNWALL	AUGUST 15, 1993	8.5	6,532
100,000	VILLAGE OF SHERWOOD	MARCH 15, 1994	9	65,668

COMMUNITY DEVELOPMENT FUND INVESTMENTS

AS AT 31 MARCH 1985

PAR VALUE OF BONDS	DESCRIPTION	PAYMENT DATE	INTEREST RATE	VALUE
	COMMUNITY DEVELOPMENT FUND INVESTMENTS (CONTINUED)			
88,000	TOWN OF GEORGETOWN	AUGUST 1, 1993	8	63,500
105,000	VILLAGE OF CORNWALL	FEBRUARY 1, 2000	9.5	82,000
36,447	VILLAGE OF MT. STEWART	APRIL 1, 2000	9.5	30,626
150,000	VILLAGE OF SHERWOOD	JUNE 1, 1994	10	108,329
40,000	TOWN OF PARKDALE	AUGUST 1, 1985	10.5	5,995
40,000	TOWN OF PARKDALE	JUNE 15, 1985	10.25	5,968
75,000	VILLAGE OF ST. ELEANOR'S	JUNE 15, 1995	10.25	57,538
30,000	VILLAGE OF CORNWALL	JANUARY 15, 1996	11.25	23,501
55,000	VILLAGE OF MISCOUCHE	NOVEMBER 15, 1996	10.5	44,439
60,000	VILLAGE OF ST. ELEANOR'S	NOVEMBER 15, 1996	10.5	48,471
100,000	VILLAGE OF SHERWOOD	MAY 6, 1997	10	83,435
25,000	VILLAGE OF MISCOUCHE	JUNE 1, 1997	10	20,864
60,000	VILLAGE OF EAST ROYALTY	SEPTEMBER 30, 1997	10	50,057
20,000	VILLAGE OF MISCOUCHE	NOVEMBER 15, 1997	10	16,691
59,000	VILLAGE OF ST. ELEANOR'S	DECEMBER 1, 1997	10	49,228
40,000	VILLAGE OF CORNWALL	FEBRUARY 1, 1998	10	33,377
52,000	VILLAGE OF ST.ELEANOR'S	JUNE 15, 1988	10	26,825
37,000	TOWN OF SOURIS	OCTOBER 2, 1998	10.25	32,127
35,000	VILLAGE OF KINKORA	OCTOBER 2, 1998	10.25	30,392
15,000	VILLAGE OF CORNWALL	OCTOBER 16, 1998	10.25	13,023
12,000	VILLAGE OF MISCOUCHE	FEBRUARY 1, 1999	11	10,520
50,000	VILLAGE OF ST. ELEANOR'S	APRIL 2, 1999	11	45,148
60,000	TOWN OF SOURIS	APRIL 2, 1999	11	54,177
20,000	VILLAGE OF CORNWALL	APRIL 2, 1999	11	18,057
30,000	TOWN OF GEORGETOWN	AUGUST 1, 1999	10.75	18,747
20,000	VILLAGE OF CORNWALL	APRIL 1, 2000	14.25	18,943
26,000	TOWN OF KENSINGTON	AUGUST 1, 2000	12.25	24,317
24,000	VILLAGE OF MORELL	OCTOBER 21, 1990	13.25	17,735
30,500	VILLAGE OF ST. ELEANOR'S	OCTOBER 31, 1990	13.25	22,537
75,000	TOWN OF KENSINGTON	DECEMBER 1, 2000	14	70,945
39,000	ABRAM'S VILLAGE	MAY 15, 2001	14.5	37,600
20,000	VILLAGE OF NORTH RUSTICO	APRIL 15, 1991	14.5	16,510
45,000	TOWN OF GEORGETOWN	MAY 15, 2001	15.5	37,525
30,000	VILLAGE OF ST. ELEANOR'S	AUGUST 14, 1991	16.5	25,163
125,000	VILLAGE OF CORNWALL	SEPTEMBER 1, 2001	17.25	121,684
164,000	BUNBURY SOUTHPORT POLLUTION CONTROL	OCTOBER 1, 2002	18	161,561
136,000	VILLAGE OF ST. ELEANOR'S	JULY 15, 1987	17	122,822
15,000	VILLAGE OF CRAPAUD	JULY 15, 1987	16	13,479
155,000	TOWN OF PARKDALE	NOVEMBER 2, 1991	18	131,458
16,000	HILLSBOROUGH PARK	FEBRUARY 15, 1987	17.875	8,000
10,000	TOWN OF ALBERTON	MAY 16, 1988	11.5	8,410
15,000	VILLAGE OF KINKORA	NOVEMBER 1, 1993	12.5	14,165

210,000	VILLAGE OF WEST ROYALTY	JANUARY 31, 1989	11.75	207,000
20,000	TOWN OF ALBERTON	JULY 3, 1989	14	20,000
15,000	COMMUNITY OF KINKORA	NOVEMBER 15, 1989	12.75	15,000
115,000	TOWN OF PARKDALE	NOVEMBER 30, 1994	12.5	115,000
1,000,000	TOWN OF SUMMERSIDE	JANUARY 15, 2005	13	1,000,000
100,000	BUNBURY SOUTHPORT POLLUTION CONTROL......................	FEBRUARY 15, 2005	12.75	100,000
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$9,708,430				$ 6,019,524
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STATEMENT OF DEBENTURES REDEEMED

DURING THE YEAR ENDED MARCH 31, 1985

DATE OF ISSUE	RATE OF INTEREST	DATE OF MATURITY	AMOUNT OF ISSUE	AUTHORIZING ACT	HOW REDEEMED	AMOUNT
APRIL 15, 1964	5 1/2	APRIL 15, 1984	2,300,000	12 ELIZ. II 7	SINKING FUND	2,300,000
JUNE 1, 1964	5 1/2	JUNE 1, 1984	4,000,000	13 ELIZ. II 6	SINKING FUND	4,000,000

STATEMENT OF DEBENTURES ISSUED

DURING THE YEAR ENDED MARCH 31, 1985

DATE OF ISSUE	RATE OF INTEREST	DATE OF MATURITY	AMOUNT OF ISSUE	AUTHORIZING ACT	PRICE RECEIVED	COST TO PROVINCE
DECEMBER 12, 1984	12 3/4	DECEMBER 12, 2004	35,000,000	29 ELIZ. II 21 32 ELIZ. II 29	98	13.03

COMPARATIVE STATEMENT OF MOTOR VEHICLE REVENUE

	1981-82		1982-83		1983-84		1984-85	
PASSENGER CAR LICENSES	48,564	$1,600,606	48,177	$1,561,304	50,521	$1,609,005	52,538	$1,745,431
TRUCK LICENSES	14,969	984,478	14,962	935,835	15,167	668,696	15,590	780,039
TRAILER LICENSES	7,073	33,738	6,852	32,134	6,778	32,251	5,529	150,321
FARM TRUCKS	2,179	21,790	2,181	21,798	2,216	22,160	2,268	22,662
MOTOR CYCLE LICENSES	1,801	17,491	2,011	19,516	2,197	21,528	2,153	25,273
SCHOOL BUS LICENSES	406	409	402	404	392	394	390	1,942
DEALER LICENSES	60	4,122	62	3,963	62	5,511	70	6,789
S.M.E. PLATES	509	1,755	488	1,452	472	1,187	463	3,500
SNOWMOBILES	91	455	61	305	27	135	25	125
PUBLIC VEHICLE LICENSES	18	2,471	16	2,224	20	1,985	18	2,407
DRIVERS LICENSES	27,536	158,083	23,174	133,009	27,985	161,499	28,996	167,708
INSTRUCTION PERMITS	3,536	7,065	3,413	6,826	3,324	6,648	3,266	6,532
DUPLICATE LICENSES	3,111	6,222	3,635	7,270	3,709	7,418	3,497	10,306
TRANSFER PERMITS	9,960	19,920	10,033	20,066	11,658	23,316	11,594	57,814
MISCELLANEOUS RECEIPTS		4,258		4,666		4,676		10,642
ABSTRACTS	15,147	45,441	16,958	50,874	19,760	59,280	18,016	89,087
TEMPORARY PERMITS	430	860	708	708	370	740	311	1,555
MOTOR VEHICLE INSPECTION STICKERS	63,696	63,696	61,796	61,796	64,776	64,776	68,266	68,266
MOTOR VEHICLE INSPECTION STATIONS	166	1,660	174	1,740	191	1,910	203	2,030
MECHANICS LICENSES	320	640	342	684	366	732	379	758
I.D. CARDS	1,036	2,072	1,064	1,936	1,127	2,051	1,053	1,916
APPOINTMENT FEES		26,395	7,339	25,437	7,381	25,977	7,175	24,748
FIRE TRUCKS	118	129	124	137	130	141	137	685
SERVICE VEHICLES	254	6,671	254	6,575	273	7,027	258	6,731
IN-TRANSMIT PERMITS	1,085	2,170	1,095	2,190	1,120	2,240	1,084	5,420
PROBATE FEES		-		-		96,344	4,397	90,732
CAB CARDS		-		-	4,334	43,340	5,445	54,450
PRP PLATES		-		-	462	155,025	549	160,764
ADMIN. FEES		-		-	470	4,700	621	6,210
TRIP PERMITS		-		-	687	34,350	765	38,295
MOPEDS		-		-	90	263	90	259
REINSTATEMENT FEES		-		-			424	10,600
		$3,012,597		$2,902,849		$3,065,305		$3,553,997

PROVINCE OF PRINCE EDWARD ISLAND

SUMMARY OF ORDINARY REVENUE

YEAR ENDED MARCH 31, 1985

(WITH COMPARATIVE FIGURES FOR 1983, 1984)

	1985	1984	1983
GOVERNMENT OF CANADA			
EQUALIZATION (NOTE 1)	$129,220,000	$127,675,000	$121,743,000
CANADA ASSISTANCE PLAN	18,093,998	16,552,692	18,332,788
CANADA MANPOWER	5,032,252	5,599,254	5,494,048
INCOME TAX ON ELECTRICITY	3,987,724	2,654,358	1,430,809
EMERGENCY MEASURES ORGANIZATION	43,324	61,600	26,663
STATUTORY SUBSIDIES	667,674	667,674	665,759
LEGAL AID	138,694	374,498	118,611
DEVELOPMENT PLAN	246,008	8,363,050	9,651,207
MINORITY AND SECOND LANGAUGE	1,191,751	1,007,727	830,686
ESTABLISHED PROGRAMS FINANCING	43,135,000	39,465,000	30,926,000
REHABILITATION PROGRAM	253,323	502,095	305,275
EXTENDED HEALTH CARE	5,021,000	4,679,000	4,070,000
INDUSTRIAL ENERGY CONSERVATION	9,885	449,943	798,197
URBAN TRANSPORTATION ASSISTANCE PROGRAM	75,454	297,650	335,155
COMMUNITY SERVICES CONTRIBUTION PROGRAM	-	-	37,250
U.I. JOB CREATION PROJECT	10,545	206,089	-
FOREST RESOURCE DEVELOPMENT AGREEMENT	1,422,629	1,473,255	-
SNOW DISASTER CLAIM	-	1,373,844	-
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT	1,068,650	-	-
OTHER	909,541	698,974	462,040
TOTAL FEDERAL	$210,527,452	$212,101,703	$195,227,488
PERCENT INCREASE OVER PREVIOUS YEAR	(.742)	8.6	4.8

NOTE 1

PAYMENTS FOR FISCAL 1984-85	$128,952,000
ADJUSTMENTS 1983-84	(20,000)
EQUALIZATION ON RECIPROCAL TAX AGREEMENT	288,000
	$129,220,000

PROVINCIAL

TAXES	% INCREASE OVER PREVIOUS YEAR	1985	% INCREASE OVER PREVIOUS YEAR	1984	% INCREASE OVER PREVIOUS YEAR	1983
HEALTH TAX ON LIQUOR	5.3	$ 7,634,874	6.3	$ 7,249,723	11.4	$ 6,819,570
HEALTH TAX ON TOBACCO	2.6	4,770,948	44.2	4,648,485	3.9	3,222,896
ENTERTAINMENT TAX	(6.7)	1,155,158	22.9	1,238,647	-	1,007,255
REAL PROPERTY TAX	2.9	17,571,798	17.4	17,073,486	10.0	14,536,932
SALES TAX	8.3	59,899,698	19.9	55,301,832	12.8	46,120,323
GASOLINE & DIESEL FUEL TAX	5.5	18,924,127	9.5	17,939,541	13.1	16,381,875
INSURANCE PREMIUM TAX	4.7	961,403	10.8	917,965	(2.8)	828,716
FIRE PREVENTION TAX	(2.0)	80,320	63.7	99,396	(18.9)	60,708
PERSONAL INCOME TAX (NOTE 1)	5.5	51,045,033	8.6	48,403,363	16.8	44,556,064
CORPORATE INCOME TAX (NOTE 2)	5.2	8,188,622	169.2	7,785,671	(61.6)	2,892,492
	6.0	$170,231,981	17.8	$160,658,109	8.8	$136,426,831
LICENSES AND PERMITS						
GAS AND OIL LICENSES		$ 153,198		$ 212,513		$ 343,505
FISH AND GAME LICENSES		119,615		119,226		120,989
MOTOR VEHICLE LICENSES AND PERMITS		3,553,997		3,065,863		2,902,849
COMPANIES ACT		76,892		74,409		63,635
REGISTRATION AND LICENSING ACT		245,998		252,833		251,545
INSURANCE ACT		90,992		90,911		84,215
SECURITIES ACT		56,125		54,890		38,900
OTHER		114,585		67,543		61,330
		$ 4,411,402		$ 3,938,188		$ 3,866,968
FEES AND SERVICES						
PATIENT FEES		$4,467,718		$3,891,426		$3,515,363
PROFESSIONAL SERVICES		246,804		249,547		163,107
PARK FEES		191,417		173,106		218,305
GREEN FEES		176,917		177,078		151,884
PUBLIC BUILDING RENTALS		253,049		116,105		225,756
DRIVER EDUCATION FEES		-		2,328		8,642
FINES AND PENALTIES		669,884		647,711		543,431
R.C.M.P. RECOVERIES		75,589		72,194		59,316
COURT FEES		121,360		128,804		110,231
LAND TITLE AND REGISTRY OFFICE FEES		111,144		113,305		88,549

	1985	1984	1983
FEES AND SERVICES (CONTINUED)			
ELECTRICAL INSPECTION FEES	56,968	57,533	50,015
PROBATE COURT FEES	86,189	57,743	75,131
MEMBERSHIP	63,687	65,654	63,509
OTHER	824,036	764,065	450,224
	$7,344,762	$6,616,599	$5,723,463
SALES			
DRUGS, TOXOIDS, PHARMACEUTICAL SUPPLIES	$ 42,477	$ 44,606	$ 40,098
LIQUOR CONTROL ACT	8,617,835	8,385,393	7,906,428
MEALS	171,179	162,757	147,529
LOTTERY REVENUE	2,752,165	1,793,033	1,486,386
CONCESSIONS	53,361	48,970	-
MATERIALS & SUPPLIES	20,511	62,139	-
OTHER	1,315,371	1,503,123	1,010,740
	$ 12,972,899	$ 12,000,021	$ 10,591,181
INVESTMENT INTEREST	$ 24,601,934	$ 21,454,948	$ 22,089.983
TOTAL PROVINCIAL	$219,562,978	$204,667,865	$178,698,426
PERCENT INCREASE OVER PREVIOUS YEAR	7.3%	14.5%	8.5%
TOTAL ORDINARY REVENUE	$430,090,430	$416,769,568	$373,925,914
	3.2%	11.5%	6.5%

NOTE 1

PERSONAL INCOME TAX PAYMENTS 1984-85	$ 49,556,651
ADJUSTMENT FOR 1983-84	1,488,382
	$ 51,045,033

NOTE 2

CORPORATE INCOME TAX PAYMENT 1984-85	$ 8,188,622

SUMMARY
CAPITAL EXPENDITURES AND REVENUES
FOR THE YEAR ENDING MARCH 31, 1985

	GROSS CAPITAL EXPENDITURE	CAPITAL REVENUE	NET CAPITAL EXPENDITURE
CONSOLIDATED FUND	$23,586,144	$3,591,951	$19,994,193
AGENCIES, BOARDS, CROWN CORPS.	11,007,870	4,937,039	6,070,831
	$34,594,014	$8,528,990	$26,065,024

STATEMENT OF NET CAPITAL EXPENDITURES
CONSOLIDATED FUND
FOR THE TWENTY YEAR PERIOD ENDING

	MARCH 31 1982	MARCH 31 1983	MARCH 31 1984	MARCH 31 1984 RESTATED NOTE	MARCH 31 1985
HIGHWAYS	$150,512,858	$170,349,926	$177,468,539	$177,468,541	$190,140,339
BUILDINGS:					
HOSPITALS	2,717,671	2,656,888	3,357,285	2,912,647	4,015,015
SCHOOLS	4,165,822	3,710,274	2,936,460	2,936,459	2,850,085
OTHER	9,953,482	10,811,751	13,107,753	12,165,851	13,147,024
OTHER CAPITAL ASSETS	7,162,278	7,635,378	6,880,521	8,267,060	8,748,549
	$174,512,111	$195,164,217	$203,750,558	$203,750,558	$218,901,012

NOTE: RECLASSIFICATION OF ASSETS IN RELATION TO HEADINGS

STATEMENT OF NET CAPITAL EXPENDITURES
ALL FUNDS
FOR THE TWENTY YEAR PERIOD ENDING

	MARCH 31 1982	MARCH 31 1983	MARCH 31 1984	MARCH 31 1984 RESTATED (NOTE)	MARCH 31 1985
HIGHWAYS	$150,512,858	$170,349,926	$177,468,539	$177,468,541	$190,140,339
BUILDINGS					
HOSPITALS	18,079,315	18,968,288	23,599,385	4,154,947	10,816,315
SCHOOLS	4,165,822	3,710,274	2,936,460	2,936,459	2,850,085
OTHER	16,524,424	17,397,875	21,287,866	34,784,049	36,410,070
OTHER CAPITAL ASSETS	9,388,736	9,841,610	7,543,910	8,906,998	9,255,470
	$198,671,155	$220,267,973	$232,836,160	$228,250,994	$249,472,279

NOTE: RECLASSIFICATION OF ASSETS CONSOLIDATED FUND, AGENCIES AND ADJUSTMENT FOR ACCUMULATED CAPITAL REVENUES

STATEMENT OF NET CAPITAL EXPENDITURES
FOR THE YEAR ENDED MARCH 31, 1985

CONSOLIDATED FUND

CAPITAL EXPENDITURES	1985 ESTIMATES	1985 ACTUAL
HIGHWAYS	$19,679,400	$18,927,117
BRIDGES AND CULVERTS	1,025,000	1,284,388
HOSPITALS	1,015,000	1,193,352
SCHOOLS	55,000	53,074
OTHER BUILDINGS	1,078,200	1,185,808
OTHER CAPITAL ASSETS	1,070,000	942,405
	$23,922,600	$23,586,144
CAPITAL RECOVERIES		
HIGHWAYS		
FEDERAL	$ 2,711,000	$ 3,232,085
OTHER	37,000	81,008
	$ 2,748,000	$ 3,313,093
OTHER BUILDINGS		
FEDERAL	-	$ 130,770
OTHER	-	3,960
		134,730
OTHER CAPITAL ASSETS		
OTHER	-	144,128
TOTAL RECOVERIES	$ 2,748,000	$ 3,591,951
NET CAPITAL EXPENDITURES	$21,174,600	$19,994,193

STATEMENT OF NET CAPITAL EXPENDITURES
FOR THE YEAR ENDED MARCH 31, 1985

ALL FUNDS

CAPITAL EXPENDITURES	
HOSPITALS	$ 5,561,200
BUILDINGS	5,700,366
OTHER CAPITAL ASSETS	9,450
	$11,271,016
CAPITAL RECOVERIES	
GRANTS	$ 4,883,972
OTHER	53,067
	$ 4,937,039
NET CAPITAL EXPENDITURES	$ 6,333,977
ADD:	
APPRAISALS	2,894
LESS:	
ACCUMULATED DEPRECIATION	266,040
CAPITAL EXPENDITURES - NET DEBT STATEMENT	$ 6,070,831

SUMMARY

OF

ORDINARY REVENUE AND EXPENDITURES

FOR THE YEAR ENDED MARCH 31, 1985

PROVINCE OF PRINCE EDWARD ISLAND

SUMMARY OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31, 1985

	EXPENDITURE	FEDERAL REVENUE	PROVINCIAL REVENUE	NET EXPENDITURE (REVENUE)
	$	$	$	$
DEPARTMENT OF AGRICULTURE				
OFFICE OF MANAGEMENT SERVICES	3,262,542	161,142	392	3,101,008
PLANT INDUSTRY SERVICES	2,219,443	176,844	117,390	1,925,209
EXTENSION SERVICES	3,423,252	460,348	40,374	2,922,530
ANIMAL INDUSTRY SERVICES	2,171,039	115,570	13,712	2,041,757
PEI MARKETING COUNCIL	101,339	2,348		98,991
CROP INSURANCE AGENCY	187,107			187,107
	1,698			1,698
TOTAL	$ 11,366,420	$ 916,252	$ 171,868	$ 10,279,300
PEI LAND DEVELOPMENT CORPORATION				
GENERAL	559,208			559,208
TOTAL PEI LAND DEVELOPMENT CORPORATION	$ 559,208	$	$	$ 559,208
DEPARTMENT OF COMMUNITY AND CULTURAL AFFAIRS				
ADMINISTRATION	395,807		460	395,347
PLANNING SERVICES	523,912			523,912
YOUTH FITNESS AND RECREATION	774,575			774,575
MUNICIPAL SUPPORT	3,556,450			3,556,450
CULTURAL AFFAIRS	1,684,127	51,000		1,633,127
BUILDING AND DEVELOPMENT SERVICES	987,349		97,767	889,582
ENVIRONMENTAL AND TECHNICAL SERVICES	1,677,543		16,605	1,660,938
FISH AND WILDLIFE	517,823		119,985	397,838
EMERGENCY MEASURES ORGANIZATION	63,392	43,324		20,068
TOTAL DEPARTMENT OF COMMUNITY AND CULTURAL AFFAIRS	$ 10,180,978	$ 94,324	$ 234,817	$ 9,851,837
LAND USE COMMISSION				
ADMINISTRATION	104,291			104,291
TOTAL LAND USE COMMISSION	$ 104,291	$	$	$ 104,291

PROVINCE OF PRINCE EDWARD ISLAND

SUMMARY OF REVENUE AND EXPENDITURE (CONTINUED)

YEAR ENDED MARCH 31, 1985

	EXPENDITURE	FEDERAL REVENUE	PROVINCIAL REVENUE	NET EXPENDITURE (REVENUE)
	$	$	$	$
PEI HOUSING CORPORATION				
GENERAL	1,666,181			1,666,181
TOTAL PEI HOUSING CORPORATION	$ 1,666,181	$	$	$ 1,666,181
DEPARTMENT OF EDUCATION				
ADMINISTRATIVE SERVICES	297,929	57,764	464	239,701
FINANCIAL SERVICES	1,048,500		63	1,048,437
PROVINCIAL LIBRARY	1,381,838		22,964	1,358,874
PROGRAM DEVELOPMENT AND IMPLEMENTATION	468,134			468,134
EDUCATIONAL SERVICES	2,430,296	1,191,751	107,395	1,131,150
SENIOR MANAGEMENT	143,193			143,193
STATUS OF WOMEN	47,700			47,700
TOTAL DEPARTMENT OF EDUCATION - GENERAL	$ 5,817,590	$ 1,249,515	$ 130,886	$ 4,437,189
DEPARTMENT OF EDUCATION - SCHOOL UNITS				
FOUNDATION PROGRAM	72,212,386		205,315	72,007,071
TOTAL DEPARTMENT OF EDUCATION - SCHOOL UNITS	$ 72,212,386	$	$ 205,315	$ 72,007,071
DEPARTMENT OF EDUCATION - POST SECONDARY				
MPHEC AND STUDENT AID	20,084,574		1,540	20,083,034
TOTAL DEPARTMENT OF EDUCATION - POST SECONDARY	$ 20,084,574	$	$ 1,540	$ 20,063,034
DEPARTMENT OF EDUCATION				
VOCATIONAL PROGRAMMING	3,554,400			3,554,400
TOTAL DEPARTMENT OF EDUCATION - VOCATIONAL PROGRAMMING	$ 3,554,400	$	$	$ 3,554,400
TOTAL DEPARTMENT OF EDUCATION	$ 101,668,950	$ 1,249,515	$ 337,741	$ 100,081,694

PROVINCE OF PRINCE EDWARD ISLAND

SUMMARY OF REVENUE AND EXPENDITURE (CONTINUED)

YEAR ENDED MARCH 31, 1985

	EXPENDITURE	FEDERAL REVENUE	PROVINCIAL REVENUE	NET EXPENDITURE (REVENUE)
	$	$	$	$
EXECUTIVE COUNCIL				
PREMIER'S OFFICE	254,260			254,260
EXECUTIVE COUNCIL OFFICE	465,028			465,028
CABINET OFFICE	536,153			536,153
PLANNING AND RESEARCH FUND	20,706	2,603		18,103
CONSTITUTIONAL REVIEW	26,123			26,123
INTERNATIONAL YEAR OF YOUTH	6,760			6,760
TOTAL EXECUTIVE COUNCIL	$ 1,309,030	$ 2,603	$	$ 1,306,427
DEPARTMENT OF FINANCE AND TOURISM				
ADMINISTRATION	147,886		19,322	128,564
ECONOMICS STATISTICS AND FISCAL ANALYSIS	165,781	182,031,398	59,233,656	(241,099,273)
REVENUE DIVISION	1,066,195		112,715,248	(111,649,053)
ACCOUNTING SERVICES DIVISION	773,920		82,742	691,178
PURCHASING DIVISION	89,083		10	89,073
LAND VALUATION AND ASSESSMENT DIVISION	1,306,408		20,236	1,286,172
COMPUTER SERVICES DIVISION	1,783,506		97,923	1,685,583
TOURISM BRANCH	2,871,671	160,632	149,918	2,561,121
TOTAL DEPARTMENT OF FINANCE AND TOURISM	$ 8,204,450	$ 182,192,030	$ 172,319,055	$(346,306,635)
PEI LENDING AUTHORITY				
GENERAL	1,098,404		73,115	1,025,289
TOTAL PEI LENDING AUTHORITY	$ 1,098,404	$	$ 73,115	$ 1,025,289
DEPARTMENT OF INDUSTRY				
DEPARTMENT MANAGEMENT	507,614		22,856	484,758
INDUSTRIAL DEVELOPMENT - ADMINISTRATION	115,525			115,525
INDUSTRIAL DEVELOPMENT - PROSPECTING	402,856	59,800		343,056
INDUSTRIAL DEVELOPMENT - HANDCRAFT	112,564	13,898	1,204	97,462
BUSINESS DEVELOPMENT	407,938	72,384		335,554
INDUSTRIAL DEVELOPMENT - TECHNICAL SERVICES	12,240			12,240
INDUSTRIAL DEVELOPMENT - GRANTS	500,000		29,309	470,691
INDUSTRIAL DEVELOPMENT - EDITORIAL PROGRAM	4,431			4,431
COMMUNITY ECONOMIC DEVELOPMENT	1,348,229	23,483	19,726	1,306,020
HUMAN RESOURCE DEVELOPMENT - ADMINISTRATION	74,646			74,646
EMPLOYMENT DEVELOPMENT	395,478		24,046	371,432

PROVINCE OF PRINCE EDWARD ISLAND

SUMMARY OF REVENUE AND EXPENDITURE (CONTINUED)

YEAR ENDED MARCH 31, 1985

	EXPENDITURE	FEDERAL REVENUE	PROVINCIAL REVENUE	NET EXPENDITURE (REVENUE)
	$	$	$	$
HUMAN RESOURCE DEVELOPMENT - FEDERAL-PROVINCIAL RELATIONS	61,445			61,445
HUMAN RESOURCE DEVELOPMENT - ADULT AND CONTINUING EDUCATION	4,849,288	5,033,891		(184,603)
HUMAN RESOURCE DEVELOPMENT - RESEARCH AND PLANNING	62,418			62,418
TOTAL DEPARTMENT OF INDUSTRY	$ 8,854,672	$ 5,203,456	$ 96,141	$ 3,555,075
PEI DEVELOPMENT AGENCY				
GENERAL ADMINISTRATION	543,210			543,210
MARKETING ASSISTANCE	1,306,377			1,306,377
INDUSTRIAL ASSISTANCE	3,362,144	76,589		3,285,555
PLANNING ASSISTANCE	59,610			59,610
MEAT PROCESSING INDUSTRY ASSISTANCE	1,647,196			1,647,196
TOTAL PEI DEVELOPMENT AGENCY	$ 6,918,537	$ 76,589	$	$ 6,841,948
DEPARTMENT OF HEALTH AND SOCIAL SERVICES				
DEPARTMENTAL MANAGEMENT	1,107,691	18,347,322	36,761	(17,276,392)
PHARMACY	1,251,543	27,000	39,524	1,185,019
ONCOLOGY	108,561			108,561
DENTAL PUBLIC HEALTH	1,349,737		39,832	1,309,905
COMMUNITY MENTAL HEALTH	1,010,226			1,010,226
HILLSBOROUGH HOSPITAL-EXTENDED CARE	5,690,602		439,293	5,251,309
NURSING	1,438,715		12,156	1,426,559
COMMUNITY HYGIENE	231,719			231,719
SPECIAL CARE UNIT-EXTENDED CARE	2,204,562		296,461	1,908,101
SPECIAL SERVICES	2,182,589		58,821	2,123,768
JOB CREATION	2,909,268			2,909,268
FIELD SERVICES	26,591,714	59,743	10,261	26,521,710
HOME CARE	1,107,209		14,890	1,092,319
GROUP HOMES	1,298,850			1,298,850
AGING-EXTENDED CARE	3,067,226	74,919	10,400	2,981,907
MAPLEWOOD MANOR-EXTENDED CARE	1,141,683		358,611	783,072
NEW SUMMERSIDE MANOR-EXTENDED CARE	938,789		190,293	748,496
SUMMERSET MANOR-EXTENDED CARE	2,383,259		907,364	1,475,895
COLVILLE MANOR-EXTENDED CARE	1,216,810		427,295	789,515
RIVERVIEW MANOR-EXTENDED CARE	1,232,617		401,199	831,418
PROVINCIAL HOME FOR THE AGED-EXTENDED CARE	1,756,048		668,193	1,087,855
BEACH GROVE HOME-EXTENDED CARE	2,496,505		899,028	1,597,477
TOTAL DEPARTMENT OF HEALTH AND SOCIAL SERVICES	$ 62,715,923	$ 18,508,984	$ 4,810,382	$ 39,396,557

PROVINCE OF PRINCE EDWARD ISLAND

SUMMARY OF REVENUE AND EXPENDITURE (CONTINUED)

YEAR ENDED MARCH 31, 1985

	EXPENDITURE	FEDERAL REVENUE	PROVINCIAL REVENUE	NET EXPENDITURE (REVENUE)
	$	$	$	$
HOSPITAL SERVICES COMMISSION				
ADMINISTRATION	61,196,006			61,196,006
TOTAL HOSPITAL SERVICES COMMISSION	$ 61,196,006	$	$	$ 61,196,006
HEALTH SERVICES COMMISSION				
ADMINISTRATION	18,577,375			18,577,375
TOTAL HEALTH SERVICES COMMISSION	$ 18,577,375	$	$	$ 18,577,375
ADDICTION SERVICES				
CENTRAL ADMINISTRATION	139,999		9,522	130,477
QUEENS COUNTY	1,186,775		2,835	1,183,940
PRINCE COUNTY	766,353		4,040	762,313
KINGS COUNTY	606,557		5,157	601,400
TOTAL ADDICTION SERVICES	$ 2,699,684	$	$ 21,554	$ 2,678,130
DEPARTMENT OF ENERGY AND FORESTRY				
DEPARTMENTAL MANAGEMENT	339,740		1,886	337,854
ENERGY AND MINERAL BRANCH	2,955,490	9,885	153,824	2,791,781
FORESTRY BRANCH	1,342,454	180,198	124,001	1,038,255
FOREST DEVELOPMENT AGREEMENT	1,628,892	1,422,629	20,905	185,358
TOTAL DEPARTMENT OF ENERGY AND FORESTRY	$ 6,266,576	$ 1,612,712	$ 300,616	$ 4,353,248
PEI ENERGY CORPORATION				
GENERAL	708,996	23,337	34,000	651,659
JOB CREATION PROGRAM	401,168			401,168
TOTAL P.E.I. ENERGY CORPORATION	$ 1,110,164	$ 23,337	$ 34,000	$ 1,052,827

PROVINCE OF PRINCE EDWARD ISLAND

SUMMARY OF REVENUE AND EXPENDITURE (CONTINUED)

YEAR ENDED MARCH 31, 1985

	EXPENDITURE	FEDERAL REVENUE	PROVINCIAL REVENUE	NET EXPENDITURE (REVENUE)
	$	$	$	$
DEPARTMENT OF JUSTICE AND ATTORNEY GENERAL				
ADMINISTRATION	573,235	33,406	8,661,860	(8,122,031)
LAW ENFORCEMENT	3,637,794		75,589	3,562,205
JUDICIAL	1,020,217		877,433	142,784
CORRECTIONS	2,311,696		34,709	2,276,987
PROBATION AND FAMILY COURT SERVICES	623,771	289,678		334,093
LEGISLATION	110,262			110,262
LEGAL AID	186,301	138,694		47,607
PROSECUTIONS	204,566			204,566
REGISTRY OFFICES	148,261		113,351	34,910
INSURANCE	71,538		1,142,378	(1,070,840)
CORPORATIONS	226,674		410,069	(183,395)
HUMAN RIGHTS COMMISSION	56,097			56,097
CONSUMER SERVICES	97,934		11,210	86,724
TOTAL DEPARTMENT OF JUSTICE AND ATTORNEY GENERAL	$ 9,268,346	$ 461,778	$ 11,326,599	$ (2,520,031)
DEPARTMENT OF FISHERIES AND LABOUR				
ADMINISTRATION	152,270			152,270
LABOUR DIVISION - INDUSTRIAL RELATIONS	393,077	30,755	18,691	343,631
LABOUR DIVISION - APPRENTICESHIP	252,167		1,815	250,352
OCCUPATIONAL HEALTH AND SAFETY COUNCIL	74,407			74,407
FISHERIES DIVISION	191,152		10,703	180,449
FISHERIES EXTENSION DIVISION	473,770		18,276	455,494
FISHERIES PRODUCTION DIVISION	650,692		3,165	647,527
FISHERIES PROCESSING AND QUALITY DIVISION	640,184		279,062	361,122
TOTAL DEPARTMENT OF FISHERIES AND LABOUR	$ 2,827,719	$ 30,755	$ 331,712	$ 2,465,252
LEGISLATIVE ASSEMBLY				
LEGISLATIVE SERVICES	409,869		280	409,589
MEMBERS	813,805			813,805
ELECTIONS	24,587		200	24,387
TOTAL LEGISLATIVE ASSEMBLY	$ 1,248,261	$	$ 483	$ 1,247,781

PROVINCE OF PRINCE EDWARD ISLAND

SUMMARY OF REVENUE AND EXPENDITURE (CONTINUED)

YEAR ENDED MARCH 31, 1985

	EXPENDITURE	FEDERAL REVENUE	PROVINCIAL REVENUE	NET EXPENDITURE (REVENUE)
	$	$	$	$
DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS				
GENERAL ADMINISTRATION	685,227		200	685,027
HIGHWAYS MAINTENANCE BRANCH - ADMINISTRATION	1,791,617		3,900	1,787,717
HIGHWAYS MAINTENANCE BRANCH - PAVING	5,098,340		1,160	5,097,180
HIGHWAYS MAINTENANCE BRANCH - ROADS	1,158,539	7,646		1,150,893
TRAFFIC ENGINEERING	1,487,158		21,674	1,465,484
BRIDGE MAINTENANCE	200,655		5,010	195,645
HIGHWAYS MAINTENANCE BRANCH - SNOW/ICE REMOVAL	3,823,173		84,958	3,738,215
HIGHWAYS MAINTENANCE BRANCH - SAND AND SALT	3,136,258		45,003	3,091,255
MECHANICAL BRANCH	7,688,319		75,017	7,613,302
BUILDINGS BRANCH - ADMINISTRATION	372,605		43,500	329,105
BUILDINGS BRANCH - CONSTRUCTION ADMIN	326,262			326,262
BUILDINGS BRANCH - MAINTENANCE INDIRECT	534,620			534,620
BLDGS. BR.-MAINTENANCE DIRECT	6,613,011		128,862	6,484,149
BUILDINGS BRANCH-ACCOMODATIONS	2,068,168		176,414	1,891,754
BUILDINGS BRANCH-PROPERTIES AND SURVEYS	609,868		30,043	579,825
PARKS AND SERVICES BRANCH-ADMINISTRATION	83,286	43,016		40,270
PARKS AND SERV. BR-AUDIO VISUAL CENTRE	223,422		6,791	216,631
PARKS AND SERV. BR-POSTAL SERVICES	706,236		3,132	703,104
PARKS AND SERV. BR.-INFORMATION SERVICES	192,188	29,000	5,941	157,247
PARKS AND SERV BR.-PRINTING	905,320		58,657	846,663
PARKS AND SERV BR.-PARKS ADMINISTRATION	1,246,537		50	1,246,487
PARKS AND SERV. BR.-PARKS OPERATIONS	1,960,254		570,573	1,389,681
TRANSPORTATION BRANCH	298,911	75,454	88,127	135,330
HIGHWAY SAFETY BRANCH	388,355			388,355
HIGHWAY SAFETY BRANCH-REG AND SAFETY	1,323,496		3,553,997	(2,230,501)
TOTAL DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS	$ 42,921,825	$ 155,116	$ 4,903,009	$ 37,863,700
OTHER CURRENT EXPENDITURES				
AUDITOR GENERAL	769,280			769,280
CIVIL SERVICE COMMISSION	721,201			721,201
GENERAL GOVERNMENT	6,739,806			6,739,806
PRINCE EDWARD CONVENTION CENTRE	3,351,831			3,351,831
TREASURY BOARD	398,025			398,025
COUNCIL OF MARITIME PREMIERS	635,500			635,500
GEORGETOWN SHIP YARD INC.	688,284			688,284
COMPENSATION REVIEW BOARD	26,347			26,347
TOTAL OTHER CURRENT EXPENDITURES	$ 13,330,274	$	$	$ 13,330,274

PROVINCE OF PRINCE EDWARD ISLAND

SUMMARY OF REVENUE AND EXPENDITURE (CONTINUED)

YEAR ENDED MARCH 31, 1985

	EXPENDITURE	FEDERAL REVENUE	PROVINCIAL REVENUE	NET EXPENDITURE (REVENUE)
	$	$	$	$
DEBT CHARGES				
INTEREST	52,908,218		24,601,885	28,306,333
SINKING FUND PROVISION	7,045,543			7,045,543
DEBENTURE DISCOUNT AMORTIZED	401,165			401,165
TOTAL DEBT CHARGES	$ 60,354,926	$	$ 24,601,885	$ 35,753,041
TOTAL PROVINCE	$ 434,448,200	$ 210,527,451	$ 219,562,974	$ 4,357,775

DETAILS

OF

ORDINARY REVENUE WITH ESTIMATES

FOR THE YEAR ENDED MARCH 31, 1985

DEPARTMENT OF AGRICULTURE

	REVENUE			ESTIMATES	
	$	$	$	$	$
OFFICE OF MANAGEMENT SERVICES					
ADMINISTRATION					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT-ERDA	22,144				
SALES					
MISCELLANEOUS	392				
	-------------			-------------	
INFORMATION		22,536			
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT-ERDA		65,344			
MARKETING					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT-ERDA		73,654			
		-------------		-------------	
			161,534		
PLANT INDUSTRY SERVICES					
BRANCH MANAGEMENT					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT-ERDA		52,981			
SOIL AND FEED TESTING					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT-ERDA	54,543				
LICENSES AND PERMITS					
MISCELLANEOUS	12				
	-------------			-------------	
WEED AND PEST/AGR CHEMICALS		54,555			
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT-ERDA	12,644				
FEES AND SERVICES					
MISCELLANEOUS	315			300	
	-------------			-------------	
POTATO INDUSTRY SERVICES		12,959		300	
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT-ERDA	44,047				
FEES AND SERVICES					
MISCELLANEOUS	100				
	-------------			-------------	
		44,147			

DEPARTMENT OF AGRICULTURE. CONTINUED

	REVENUE			ESTIMATES	
	$	$	$	$	$
POTATO DISEASE CONTROL					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT-ERDA		65			
LAND RESOURCES					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT-ERDA		12,592			
COMMUNITY PASTURE					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT-ERDA	(27)				
FEES AND SERVICES					
MISCELLANEOUS	116,963			113,000	
		116,936		113,000	
			294,235		113,300
EXTENSION SERVICES					
BRANCH MANAGEMENT					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT-ERDA		1,179			
FARM DEVELOPMENT					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT-ERDA	6,965				
FEES AND SERVICES					
MISCELLANEOUS	1,048				
SALES					
MISCELLANEOUS	2,826				
		10,839			
DISTRICT OFFICES					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT-ERDA	72,158				
FEES AND SERVICES					
MISCELLANEOUS	21				
		72,179			
LIVESTOCK SERVICES					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT-ERDA	95,497				
FEES AND SERVICES					
MISCELLANEOUS	36,300			53,400	
		131,797		53,400	

DEPARTMENT OF AGRICULTURE CONTINUED

	REVENUE			ESTIMATES	
	$	$	$	$	$
CROPS					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT-ERDA	45,033				
SALES					
MISCELLANEOUS	1				
	-------------			-------------	
RURAL DEVELOPMENT		45,034			
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT-ERDA	174,331				
SALES					
MISCELLANEOUS	178				
	-------------			-------------	
RURAL DEVELOPMENT		174,509			
FEDERAL					
MISCELLANEOUS		10,839		12,800	
AGRICULTURAL EDUCATION					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT-ERDA		200			
GRANTS					
FEDERAL					
MISCELLANEOUS				7,500	
ENGINEERING					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT-ERDA		33,151			
SMALL-SCALE AND LTD RES FARM DEV PROGRAM					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT-ERDA		23,995			
		-------------		-------------	
			500,722		73,700
ANIMAL INDUSTRY SERVICES					
BRANCH MANAGEMENT					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT-ERDA	19,217				
FEES AND SERVICES					
DOG ACT	7,492				
MISCELLANEOUS	8			14,000	
	-------------			-------------	
		26,717		14,000	

DEPARTMENT OF AGRICULTURE CONTINUED

	REVENUE			ESTIMATES	
	$	$	$	$	$
VETERINARY PATHOLOGY					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT-ERDA	37,609				
SALES					
MISCELLANEOUS	115			2,000	
		37,724		2,000	
MICROBIOLOGY					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT-ERDA	24,683				
LICENSES AND PERMITS					
MISCELLANEOUS	5				
SALES					
MISCELLANEOUS	360				
		25,048			
DAIRY					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT-ERDA	34,060				
LICENSES AND PERMITS					
MISCELLANEOUS	5				
FEES AND SERVICES					
MISCELLANEOUS	120				
SALES					
MATERIALS AND SUPPLIES	177				
MISCELLANEOUS	45				
		34,407			
VETERINARY SERVICES					
FEES AND SERVICES					
MISCELLANEOUS		5,386		5,500	
			129,282		21,500
PEI MARKETING COUNCIL					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT-ERDA			2,348		
TOTAL DEPARTMENT OF AGRICULTURE			$ 1,088,121		$ 209,500

PEI GRAIN ELEVATORS CORPORATION

	REVENUE			ESTIMATES	
	$	$	$	$	$
GENERAL					
SALES					
GRAIN					738,500
TOTAL PEI GRAIN ELEVATORS COPPORATION			$		$ 738,500

DEPARTMENT OF COMMUNITY AND CULTURAL AFFAIRS

	REVENUE			ESTIMATES	
	$	$	$	$	$
ADMINISTRATION					
SALES					
BOOKS	112			100	
MISCELLANEOUS	348			200	
			460		300
CULTURAL AFFAIRS					
TRAINING NEEDS SURVEY					
FEDERAL					
MISCELLANEOUS		11,000			
CANADIAN HERITAGE FESTIVAL					
FEDERAL					
MISCELLANEOUS		40,000			
			51,000		
BUILDING AND DEVELOPMENT SERVICES					
ADMINISTRATION					
LICENSES AND PERMITS					
HIGHWAY ADVERTISING	586			1,000	
FEES AND SERVICES					
ELECTRICAL INSPECTION FEES	56,968			45,000	
PLUMBING PERMIT	9,718			11,200	
SALES					
BOOKS	3,325			1,000	
		70,597		58,200	
DERELICT CARS AND DELAPIDATED BUILDINGS					
LICENSES AND PERMITS					
MISCELLANEOUS	255			200	
FEES AND SERVICES					
DERELICT CARS	26,915			15,000	
		27,170		15,200	
			97,767		73,400

DEPARTMENT OF COMMUNITY AND CULTURAL AFFAIRS CONTINUED

	REVENUE			ESTIMATES	
	$	$	$	$	$
ENVIRONMENTAL AND TECHNICAL SERVICES					
ADMINISTRATION					
LICENSES AND PERMITS					
MISCELLANEOUS	37				
FEES AND SERVICES					
SAND MINING	1,365			2,000	
SALES					
UTILITY OPERATIONS	4,803			4,400	
WATER RESOURCES		6,205		6,400	
FEES AND SERVICES					
MISCELLANEOUS		10,400			
			16,605		6,400
FISH AND WILDLIFE					
ADMINISTRATION					
LICENSES AND PERMITS					
FISH AND GAME LICENSES	119,615			129,200	
MISCELLANEOUS	50				
SALES					
MISCELLANEOUS	320			300	
			119,985		129,500
EMERGENCY MEASURES ORGANIZATION					
FEDERAL					
EMERGENCY MEASURES ORGANIZATION			43,324		38,200
TOTAL DEPARTMENT OF COMMUNITY AND CULTURAL AFFAIRS			$ 329,141		$ 247,800

DEPARTMENT OF EDUCATION

		REVENUE		ESTIMATES	
	$	$	$	$	$
ADMINISTRATIVE SERVICES					
GENERAL					
FEDERAL					
STUDENT LOAN	57,764			60,900	
SALES					
MISCELLANEOUS	463				
	-------------			-------------	
			58,227		60,900
FINANCIAL SERVICES					
GENERAL					
FEES AND SERVICES					
MISCELLANEOUS				23,900	
SALES					
MISCELLANEOUS	63				
	-------------			-------------	
			63		23,900
PROVINCIAL LIBRARY					
HEADQUARTERS					
SALES					
MISCELLANEOUS		258			
CONFEDERATION CENTRE LIBRARY					
SALES					
MISCELLANEOUS		28			
MEDIA CENTRE					
FEES AND SERVICES					
MISCELLANEOUS		21,716		23,600	
PUBLIC ARCHIVES					
SALES					
MISCELLANEOUS		962			
		-------------		-------------	
			22,964		23,600
EDUCATIONAL SERVICES					
SPECIAL EDUCATION					
SALES					
RECOVERIES		135,522			

DEPARTMENT OF EDUCATION CONTINUED

		REVENUE		ESTIMATES	
	$	$	$	$	$
MINORITY AND SECOND LANGUAGE					
FEDERAL					
MINORITY AND SECOND LANGUAGE		1,191,750		1,138,600	
TESTING AND EVALUATION					
FEES AND SERVICES					
HIGHSCHOOL TESTING FEES		1,874		9,500	
			1,299,146		1,148,100
TOTAL DEPARTMENT OF EDUCATION - GENERAL			$ 1,380,400		$ 1,256,500

DEPARTMENT OF EDUCATION - SCHOOL UNITS

	REVENUE			ESTIMATES	
	$	$	$	$	$
FOUNDATION PROGRAM					
FEES AND SERVICES					
[1] HIGHSCHOOL TESTING FEES			205,315		260,000
TOTAL DEPARTMENT OF EDUCATION - SCHOOL UNITS			$ 205,315		$ 260,000

DEPARTMENT OF EDUCATION - POST SECONDARY

	REVENUE			ESTIMATES	
	$	$	$	$	$
NPHEC AND STUDENT AID					
SALES					
MISCELLANEOUS			1,540		
TOTAL DEPARTMENT OF EDUCATION - POST SECONDARY			$ 1,540		$
TOTAL DEPARTMENT OF EDUCATION			$ 1,587,255		$ 1,516,500

EXECUTIVE COUNCIL

	REVENUE			ESTIMATES	
	$	$	$	$	$
PLANNING AND RESEARCH FUND					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT-ERDA			2,603		
TOTAL EXECUTIVE COUNCIL			$ 2,603		$

DEPARTMENT OF FINANCE AND TOURISM

	REVENUE			ESTIMATES	
	$	$	$	$	$
ADMINISTRATION					
SALES					
CHEQUES WRITTEN OFF	16,976				
MISCELLANEOUS	2,347				
			19,323		
ECONOMICS STATISTICS AND FISCAL ANALYSIS					
FEDERAL					
EQUALIZATION	129,220,000			129,301,000	
INCOME TAX ON ELECTRICITY	3,987,724			3,000,000	
STATUTORY SUPSIDY	667,674			668,000	
ESTABLISHED PROGRAMS FINANCING	43,135,000			38,632,000	
EXTENDED HEALTH SERVICES	5,021,000			4,972,000	
TAXES					
INCOME TAX PERSONAL	51,045,033			54,579,000	
INCOME TAX-CORPORATE	8,188,623			7,582,000	
			241,265,054		238,734,000
REVENUE DIVISION					
ADMINISTRATION AND COLLECTION					
LICENSES AND PERMITS					
AMUSEMENT TAX ACT LICENSES	6,480				
SALES					
LOTTERY TICKETS	2,752,165			1,600,000	
TAXES					
HEALTH TAX ON LIQUOR	7,634,874			7,466,800	
HEALTH TAX ON TOPACCO	4,770,947			5,000,000	
AMUSEMENT TAX	1,155,158			1,300,000	
REAL PROPERTY TAX	17,571,798			16,200,000	
SALES TAX	59,899,698			57,650,000	
GASOLINE TAX	18,924,127			19,800,000	
			112,715,247		109,016,800
ACCOUNTING SERVICES DIVISION					
FEES AND SERVICES					
FEDERAL SALES TAX REFUNDS	75,269				
MISCELLANEOUS	2,196				
SALES					
MISCELLANEOUS	5,277				
			82,742		

DEPARTMENT OF FINANCE AND TOURISM CONTINUED

	REVENUE			ESTIMATES	
	$	$	$	$	$
PURCHASING DIVISION					
SALES					
MISCELLANEOUS			10		
LAND VALUATION AND ASSESSMENT DIVISION					
SALES					
SUBSCRIPTIONS	3,386			2,500	
MISCELLANEOUS	16,850			10,000	
			20,236		12,500
COMPUTER SERVICES DIVISION					
OPERATIONS					
FEES AND SERVICES					
PROFESSIONAL SERVICES	95,223			120,000	
SALES					
COMPUTER - P/D ACTION	2,700				
			97,923		120,000
TOURISM BRANCH					
BRANCH MANAGEMENT					
FEES AND SERVICES					
MISCELLANEOUS	971				
SALES					
MISCELLANEOUS	12,775			10,000	
		13,746		10,000	
VISITOR SERVICES					
SALES					
CONCESSIONS		3,030		3,000	
TRAVEL SALES					
SALES					
MISCELLANEOUS		475			
INFORMATION SIGNAGE					
FEES AND SERVICES					
SIGN ADVERTISING FEES		48,397		46,000	
COMMUNICATIONS					
SALES					
MISCELLANEOUS		84,270			

DEPARTMENT OF FINANCE AND TOURISM CONTINUED

	REVENUE			ESTIMATES	
	$	$	$	$	$
TRAVEL INFLUENCES - C.S.					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT-ERDA		37,581			
TARGETED MARKETING - C.S.					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT-ERDA		62,300			
CONVENTIONS					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT-ERDA		29,097			
VISITOR COUNTS AND SURVEYS - C.S.					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT-ERDA		32,035			
MARKET SEGMENT RESEARCH - C/S					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT-ERDA		9,619			
			310,550		59,000
TOTAL DEPARTMENT OF FINANCE AND TOURISM			$ 354,511,085		$ 347,942,300

PEI LENDING AUTHORITY

	REVENUE			ESTIMATES	
	$	$	$	$	$
GENERAL					
SALES					
MISCELLANEOUS			73,115		
TOTAL PEI LENDING AUTHORITY			$ 73,115		$

DEPARTMENT OF INDUSTRY

	REVENUE			ESTIMATES	
	$	$	$	$	$
DEPARTMENT MANAGEMENT					
ADMINISTRATION					
FEDERAL					
MISCELLANEOUS				25,000	
FEES AND SERVICES					
MISCELLANEOUS	417				
SALES					
MISCELLANEOUS	22,439			17,200	
	-------------			-------------	
			22,856		42,200
INDUSTRIAL DEVELOPMENT					
FEDERAL					
DEVELOPMENT PLAN					
INDUSTRIAL DEVELOPMENT			59,800		
HANDCRAFT DEVELOPMENT					
FEDERAL					
DEVELOPMENT PLAN	13,898				
FEES AND SERVICES					
MISCELLANEOUS	57				
SALES					
HANDCRAFT	1,147			1,500	
	-------------			-------------	
			15,102		1,500
BUSINESS DEVELOPMENT					
ADMINISTRATION					
SALES					
MISCELLANEOUS				300	
PROGRAM SUPPORT					
FEDERAL					
DEVELOPMENT PLAN		44,048			
INDUSTRIAL RESEARCH					
FEDERAL					
DEVELOPMENT PLAN		28,336			
		-------------		-------------	
			72,384		300

DEPARTMENT OF INDUSTRY CONTINUED

	REVENUE			ESTIMATES	
	$	$	$	$	$
INDUSTRIAL DEVELOPMENT					
SALES					
RECOVERIES-FORGIVEABLE PERFORMANCE LOAN PROGRAM			29,310		
COMMUNITY ECONOMIC DEVELOPMENT					
EAST PRINCE REGIONAL SERVICES CENTRE					
SALES					
MISCELLANEOUS		1,244			
EASTERN KINGS REGIONAL SERVICES CENTRE					
SALES					
MISCELLANEOUS		1,207			
WEST PRINCE REGIONAL SERVICES CENTRE					
SALES					
MISCELLANEOUS		14,472		14,400	
SOUTHERN KINGS/QUEENS REG SERVICES CTR					
SALES					
MISCELLANEOUS		1,803		1,000	
WELLINGTON REGIONAL SERVICES CENTRE					
FEDERAL					
MISCELLANEOUS		23,483			
		-------------		-------------	
			42,209		15,400
EMPLOYMENT DEVELOPMENT					
PROVINCIAL STUDENT AGRI-CREW					
FEES AND SERVICES					
MISCELLANEOUS		23,996			
STUDENT VENTURE CAPITAL PROGRAM					
INVESTMENT					
MISCELLANEOUS		50			
		-------------		-------------	
			24,046		

DEPARTMENT OF INDUSTRY CONTINUED

	REVENUE			ESTIMATES	
	$	$	$	$	$
HUMAN RESOURCE DEVELOPMENT					
ADULT AND CONTINUING EDUCATION					
FEDERAL					
CANADA MANPOWER	5,032,252			4,374,200	
WORK ACTIVITY	1,639			1,500	
			5,033,891		4,375,700
TOTAL DEPARTMENT OF INDUSTRY			$ 5,299,598		$ 4,435,100

PEI DEVELOPMENT AGENCY

	REVENUE			ESTIMATES	
	$	$	$	$	$
INDUSTRIAL ASSISTANCE					
FEDERAL DEVELOPMENT PLAN			76,590		
TOTAL PEI DEVELOPMENT AGENCY			$ 76,590		$

DEPARTMENT OF HEALTH AND SOCIAL SERVICES

	REVENUE			ESTIMATES	
	$	$	$	$	$
DEPARTMENTAL MANAGEMENT					
MANAGEMENT SERVICES UNIT					
FEDERAL					
CANADA ASSISTANCE PLAN	18,093,998			17,700,000	
REHABILITATION PROGRAMME	253,323			357,300	
FEES AND SERVICES					
STAFF TRAINING	5,249			5,600	
MISCELLANEOUS	15,636			16,000	
SALES					
MISCELLANEOUS	15,876			14,000	
			18,384,082		18,092,900
PHARMACY					
FEDERAL					
MISCELLANEOUS	27,000			17,000	
SALES					
DRUGS AND TOXOIDS, PHARMACEUTICAL SUPPLIES	39,525			44,000	
			66,525		61,000
DENTAL PUBLIC HEALTH					
FEES AND SERVICES					
PATIENT FEES	21,312			21,000	
PROFESSIONAL SERVICES	11,493			12,000	
PUBLIC BUILDING RENTAL	1,152				
SALES					
RECOVERIES	5,875				
MISCELLANEOUS				100	
			39,832		33,100
HILLSBOROUGH HOSPITAL-EXTENDED CARE					
HOSPITAL MANAGEMENT					
FEES AND SERVICES					
PATIENT FEES	401,290			208,300	
PUBLIC BUILDING RENTAL				1,000	
SALES					
MEALS	33,867			34,000	
MISCELLANEOUS	4,136			3,800	
			439,293		247,100

DEPARTMENT OF HEALTH AND SOCIAL SERVICES CONTINUED

	REVENUE			ESTIMATES	
	$	$	$	$	$
NURSING					
DIVISION MANAGEMENT					
FEES AND SERVICES					
PRE-NATAL CLASSES	9,203			14,000	
SALES					
DRUGS AND TOXOIDS, PHARMACEUTICAL SUPPLIES	2,953			3,000	
			12,156		17,000
SPECIAL CARE UNIT-EXTENDED CARE					
DIVISION MANAGEMENT					
FEES AND SERVICES					
PATIENT FEES	279,127			180,800	
X-RAYS	1,272			800	
SALES					
MATERIALS AND SUPPLIES	353			200	
MISCELLANEOUS	70			500	
		280,822		182,300	
DIETARY					
SALES					
MEALS		15,639		17,000	
			296,461		199,300
SPECIAL SERVICES					
EARLY CHILDHOOD DEVELOPMENT					
LICENSES AND PERMITS					
CHILD CARE FACILITY LICENSES		401		400	
VITAL STATISTICS					
LICENSES AND PERMITS					
MARRIAGE LICENSES	19,473			13,500	
FEES AND SERVICES					
VITAL STATISTICS FEES	38,947			50,000	
		58,420		63,500	
			58,821		63,900

DEPARTMENT OF HEALTH AND SOCIAL SERVICES CONTINUED

	REVENUE			ESTIMATES	
	$	$	$	$	$
FIELD SERVICES					
DIVISION MANAGEMENT					
FEDERAL					
MISCELLANEOUS	59,744			50,000	
FEES AND SERVICES					
MISCELLANEOUS				1,000	
	-------------			-------------	
SUMMERSIDE REGIONAL OFFICE		59,744		51,000	
FEES AND SERVICES					
MISCELLANEOUS	16				
SALES					
MISCELLANEOUS	1,200			4,000	
	-------------			-------------	
CHARLOTTETOWN REGIONAL OFFICE		1,216		4,000	
FEES AND SERVICES					
PATIENT FEES				500	
SALES					
MISCELLANEOUS	9,045			8,000	
	-------------			-------------	
		9,045		8,500	
		-------------		-------------	
			70,005		63,500
HOME CARE					
OLLARY REGION					
FEES AND SERVICES					
MISCELLANEOUS		1,026		1,000	
SUMMERSIDE REGION					
FEES AND SERVICES					
MISCELLANEOUS		5,927		4,200	
CHARLOTTETOWN REGION					
FEES AND SERVICES					
MISCELLANEOUS		7,033		6,000	
MONTAGUE REGION					
FEES AND SERVICES					
MISCELLANEOUS				400	
SOURIS REGION					
FEES AND SERVICES					
MISCELLANEOUS		904		1,000	
		-------------		-------------	
			14,890		12,600

DEPARTMENT OF HEALTH AND SOCIAL SERVICES CONTINUED

	REVENUE			ESTIMATES		
	$	$	$	$	$	$
AGING-EXTENDED CARE						
PRIVATE NURSING HOMES						
FEES AND SERVICES						
PATIENT FEES		10,200			5,000	
COMMUNITY CARE FACILITIES						
LICENSES AND PERMITS						
NURSING HOME LICENSES		200				
EDUCATIONAL PROGRAMS ON AGING						
FEDERAL						
MISCELLANEOUS		74,919			85,000	
			85,319			90,000
MAPLEWOOD MANOR-EXTENDED CARE						
DIVISION MANAGEMENT						
FEES AND SERVICES						
PATIENT FEES	346,386			327,900		
SALES						
MEALS	12,225			12,000		
			358,611			339,900
NEW SUMMERSIDE MANOR-EXTENDED CARE						
DIVISION MANAGEMENT						
FEES AND SERVICES						
PATIENT FEES	185,324			270,000		
SALES						
MEALS	4,969			8,000		
			190,293			278,000
SUMMERSET MANOR-EXTENDED CARE						
DIVISION MANAGEMENT						
FEES AND SERVICES						
PATIENT FEES	487,800			842,100		
PUBLIC BUILDING RENTAL	1,200					

DEPARTMENT OF HEALTH AND SOCIAL SERVICES CONTINUED

	REVENUE			ESTIMATES	
	$	$	$	$	$
SALES					
MEALS	18,364			24,000	
			907,364		866,100
COLVILLE MANOR-EXTENDED CARE					
DIVISION MANAGEMENT					
FEES AND SERVICES					
PATIENT FEES	417,962			456,500	
SALES					
MEALS	9,333			9,600	
			427,295		466,100
RIVERVIEW MANOR-EXTENDED CARE					
DIVISION MANAGEMENT					
FEES AND SERVICES					
PATIENT FEES	391,207			367,900	
SALES					
MEALS	9,992			9,500	
			401,199		377,400
PROVINCIAL HOME FOR THE AGED-EXTENDED CARE					
DIVISION MANAGEMENT					
FEES AND SERVICES					
PATIENT FEES	654,909			581,000	
SALES					
MEALS	13,284			15,800	
			668,193		596,800
BEACH GROVE HOME-EXTENDED CARE					
DIVISION MANAGEMENT					
FEES AND SERVICES					
PATIENT FEES	860,204			870,600	
SALES					
MEALS	38,824			37,000	
			899,028		907,600
TOTAL DEPARTMENT OF HEALTH AND SOCIAL SERVICES			$ 23,319,367		$ 22,712,300

ADDICTION SERVICES

	REVENUE			ESTIMATES	
	$	$	$	$	$
CENTRAL ADMINISTRATION					
SALES					
MISCELLANEOUS			9,522		
QUEENS COUNTY					
DETOXIFICATION					
SALES					
MISCELLANEOUS		35			
SHORT TERM CARE					
FEES AND SERVICES					
PATIENT FEES		2,800		4,800	
			2,835		4,800
PRINCE COUNTY					
FEES AND SERVICES					
PATIENT FEES			4,040		3,500
KINGS COUNTY					
FEES AND SERVICES					
PATIENT FEES			5,157		3,500
TOTAL ADDICTION SERVICES			$ 21,554		$ 11,800

DEPARTMENT OF ENERGY AND FORESTRY

	REVENUE			ESTIMATES	
	$	$	$	$	$
DEPARTMENTAL MANAGEMENT					
SALES					
MISCELLANEOUS					
ENERGY AND MINERAL BRANCH			1,886		
PROGRAM SUPPORT					
LICENSES AND PERMITS					
GAS AND OIL LICENSES					
FEES AND SERVICES	153,199			110,000	
MISCELLANEOUS	350			1,000	
SALES					
MISCELLANEOUS	276				
CANADA/PEI ENERGY AGREEMENT		153,825		111,000	
FEDERAL					
INDUSTRIAL ENERGY CONSERVATION		9,885		40,000	
FORESTRY BRANCH			163,710		151,000
BRANCH MANAGEMENT					
FEDERAL					
U.I. JOB CREATION PROJECT	10,545				
MISCELLANEOUS	129,965				
SALES					
MISCELLANEOUS	1,611				
BUNBURY NURSERY		142,121			
SALES					
MISCELLANEOUS		118,674		110,000	
HEDGEROW-SHELTERBELT					
SALES					
MISCELLANEOUS		3,716		5,000	
HYBRID POPLAR PROJECT					
FEDERAL					
MISCELLANEOUS		39,688			
			304,199		115,000

DEPARTMENT OF ENERGY AND FORESTRY CONTINUED

	REVENUE			ESTIMATES	
	$	$	$	$	$
FOREST DEVELOPMENT AGREEMENT					
HEADQUARTERS - ADMINISTRATION					
FEDERAL					
FOREST RESOURCE DEVELOPMENT AGREEMENT		54,408		55,000	
EXTENTION					
FEDERAL					
FOREST RESOURCE DEVELOPMENT AGREEMENT	76,490			91,344	
SALES					
MISCELLANEOUS	33				
	-------------			-------------	
		76,523		91,344	
WOODLOT TECHNOLOGY TRANSFER					
FEDERAL					
FOREST RESOURCE DEVELOPMENT AGREEMENT		37,097		40,568	
SILVERCULTURE DEVELOPMENT					
FEDERAL					
FOREST RESOURCE DEVELOPMENT AGREEMENT		125,919		112,288	
INDUSTRY DEVELOPMENT					
FEDERAL					
FOREST RESOURCE DEVELOPMENT AGREEMENT		49,019		89,408	
BIOMASS INVENTORY					
FEDERAL					
FOREST RESOURCE DEVELOPMENT AGREEMENT	55,304			54,560	
SALES					
MISCELLANEOUS	8				
	-------------			-------------	
		55,312		54,560	
SEEDLING PRODUCTION					
FEDERAL					
FOREST RESOURCE DEVELOPMENT AGREEMENT	244,613			446,904	
SALES					
FORESTRY SUPPLIES	4,778			2,000	
	-------------			-------------	
		249,391		448,904	
EASTERN DISTRICT - CROWN LAND					
FEDERAL					
FOREST RESOURCE DEVELOPMENT AGREEMENT	142,705			174,944	
SALES					
FORESTRY SUPPLIES	11,231			500	
	-------------			-------------	
		153,936		175,444	
CENTRAL DISTRICT - CROWN LAND					
FEDERAL					
FOREST RESOURCE DEVELOPMENT AGREEMENT	157,487			157,696	

DEPARTMENT OF ENERGY AND FORESTRY CONTINUED

	REVENUE			ESTIMATES	
	$	$	$	$	$
SALES					
FORESTRY SUPPLIES	4,809			6,000	
WESTERN DISTRICT - CROWN LAND		162,296		163,696	
FEDERAL					
FOREST RESOURCE DEVELOPMENT AGREEMENT		146,481		157,344	
EASTERN DISTRICT-ADMINISTRATION					
FEDERAL					
FOREST RESOURCE DEVELOPMENT AGREEMENT	117,358			114,312	
SALES					
MISCELLANEOUS	46				
CENTRAL DISTRICT - ADMINISTRATION		117,404		114,312	
FEDERAL					
FOREST RESOURCE DEVELOPMENT AGREEMENT		111,040		121,880	
WESTERN DISTRICT - ADMINISTRATION					
FEDERAL					
FOREST RESOURCE DEVELOPMENT AGREEMENT		104,708		108,152	
			1,443,534		1,732,900
TOTAL DEPARTMENT OF ENERGY AND FORESTRY			$ 1,913,329		$ 1,998,900

PEI ENERGY CORPORATION

	REVENUE			ESTIMATES	
	$	$	$	$	$
GENERAL					
FEDERAL					
DEVELOPMENT PLAN	23,337				
FEES AND SERVICES					
MISCELLANEOUS	34,000			12,000	
			57,337		12,000
TOTAL PEI ENERGY CORPORATION			$ 57,337		$ 12,000

DEPARTMENT OF JUSTICE AND ATTORNEY GENERAL

	REVENUE			ESTIMATES	
	$	$	$	$	$
ADMINISTRATION					
GENERAL					
LICENCES AND PERMITS					
PROVINCIAL LOTTERIES	35,197				
SALES					
LIQUOR CONTROL ACT	8,617,836			9,325,400	
MISCELLANEOUS	3,559			1,000	
		8,656,592		9,326,400	
GUN CONTROL					
FEDERAL					
MISCELLANEOUS	33,406			30,000	
LICENSES AND PERMITS					
MISCELLANEOUS	5,268				
		38,674		30,000	
			8,695,266		9,356,400
LAW ENFORCEMENT					
FEES AND SERVICES					
R.C.M.P. RECOVERIES			75,589		60,800
JUDICIAL					
FEES AND SERVICES					
COURT FEES	121,360			110,000	
PROBATE COURT FEES	86,189			55,000	
FINES AND PENALTIES	669,884			550,000	
SALES					
MISCELLANEOUS				200	
			877,433		715,200
CORRECTIONS					
SLEEPY HOLLOW CORRECTIONAL CENTRE					
FEDERAL					
MISCELLANEOUS	13,148			90,000	
SALES					
MEALS	20,030			10,000	
MISCELLANEOUS					
		33,178		100,000	
PRINCE COUNTY JAIL					
SALES					
MEALS		1,531		2,700	
			34,709		102,700

DEPARTMENT OF JUSTICE AND ATTORNEY GENERAL CONTINUED

	REVENUE			ESTIMATES	
	$	$	$	$	$
PROBATION AND FAMILY COURT SERVICES					
CRIMINAL JUSTICE RESOURCE SERVICE					
FEDERAL					
PROBATION AND FAMILY COURT SERVICES		33,678		34,000	
YOUNG OFFENDER SERVICES					
FEDERAL					
MISCELLANEOUS		256,000		570,000	
			289,678		604,000
LEGAL AID					
FEDERAL					
LEGAL AID			138,694		90,000
REGISTRY OFFICES					
FEES AND SERVICES					
LAND TITLE AND REGISTRY OFFICE FEES	110,804			90,000	
SALES					
MISCELLANEOUS	2,547				
			113,351		90,000
INSURANCE					
LICENSES AND PERMITS					
INSURANCE ACT	90,993			85,000	
REAL ESTATE AGENTS	4,925			4,000	
SALES					
MISCELLANEOUS	4,738				
TAXES					
INSURANCE PREMIUM TAX	961,402			850,000	
FIRE PREVENTION TAX ACT	80,320			85,000	
			1,142,378		1,024,000
CORPORATIONS					
LICENSES AND PERMITS					
COMPANIES ACT	76,893			65,000	
CORPORATION SECURITIES ACT	7,085			6,000	
REGISTRATION AND LICENSING ACT	245,998			250,000	
SECURITIES ACT	56,125			45,000	
SECURITIES, BROKERS AND SALESMEN	17,700			18,000	
PARTNERSHIP ACT	5,520			3,500	

DEPARTMENT OF JUSTICE AND ATTORNEY GENERAL CONTINUED

	REVENUE			ESTIMATES	
	$	$	$	$	$
SALES					
MISCELLANEOUS	749			500	
			410,070		380,000
CONSUMER SERVICES					
LICENSES AND PERMITS					
COLLECTING AGENCY ACT	400				
DIRECT SELLERS ACT	8,654			700	
AUCTIONEERS ACT	930			400	
MISCELLANEOUS	1,225			1,800	
			11,209		13,900
TOTAL DEPARTMENT OF JUSTICE AND ATTORNEY GENERAL			$ 11,788,377		$ 12,445,000

DEPARTMENT OF FISHERIES AND LABOUR

	REVENUE			ESTIMATES	
	$	$	$	$	$
LABOUR DIVISION					
BOILER INSPECTION BRANCH					
FEDERAL					
WORK ACTIVITY	30,755			35,000	
FEES AND SERVICES					
BOILER INSPECTION FEES	16,119			12,000	
ENGINEERS FEES	2,572			1,700	
			49,446		48,700
LABOUR DIVISION					
APPRENTICESHIP					
FEES AND SERVICES					
TRADE EXAMINATION FEES	1,475			600	
LAND TITLE AND REGISTRY OFFICE FEES	340				
			1,815		600
FISHERIES DIVISION					
FEES AND SERVICES					
MISCELLANEOUS			10,703		6,000
FISHERIES EXTENSION DIVISION					
PORT MAINTENANCE					
FEES AND SERVICES					
MISCELLANEOUS		423			
AQUACULTURE INCENTIVE PROGRAM					
FEES AND SERVICES					
MISCELLANEOUS		17,853		30,000	
			18,276		30,000
FISHERIES PRODUCTION DIVISION					
ADMINISTRATION					
SALES					
MISCELLANEOUS		871			
TEST PRODUCTION					
FEES AND SERVICES					
MISCELLANEOUS		2,294		2,000	
			3,165		2,000

DEPARTMENT OF FISHERIES AND LABOUR CONTINUED

	REVENUE			ESTIMATES	
	$	$	$	$	$
FISHERIES PROCESSING AND QUALITY DIVISION					
ADMINISTRATION					
LICENSES AND PERMITS					
MISCELLANEOUS	175				
FEES AND SERVICES					
MISCELLANEOUS	4,150			4,000	
SEAWEED MARKET STABILIZATION		4,325		4,000	
SALES					
MISCELLANEOUS		274,737		316,500	
			279,062		320,500
TOTAL DEPARTMENT OF FISHERIES			$ 362,467		$ 407,800

LEGISLATIVE ASSEMBLY

	REVENUE			ESTIMATES	
	$	$	$	$	$
LEGISLATIVE SERVICES					
FEES AND SERVICES					
MISCELLANEOUS					
ELECTIONS			280		
SALES					
MISCELLANEOUS			200		
TOTAL LEGISLATIVE ASSEMBLY			$ 480	$	

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS

	REVENUE			ESTIMATES	
	$	$	$	$	$
GENERAL ADMINISTRATION					
SALES					
MISCELLANEOUS					
HIGHWAYS MAINTENANCE BRANCH - ADMINISTRATION			701		
FEES AND SERVICES					
MACHINERY RENTAL					
HIGHWAYS MAINTENANCE BRANCH - PAVING			3,900		5,500
PAVEMENT MAINTENANCE - PRINCE					
SALES					
MISCELLANEOUS		750			
PAVEMENT MAINTENANCE - QUEENS					
SALES					
MISCELLANEOUS		410		1,100	
PAVEMENT MAINTENANCE - KINGS					
SALES					
MISCELLANEOUS				100	
		-------------		-------------	
			1,160		1,200
HIGHWAYS MAINTENANCE BRANCH - ROADS					
FEDERAL					
MISCELLANEOUS					
TRAFFIC ENGINEERING			7,646		
SALES					
MISCELLANEOUS					
BRIDGE MAINTENANCE			21,673		85,000
SALES					
MISCELLANEOUS					
HIGHWAYS MAINTENANCE BRANCH - SNOW/ICE REMOVAL			5,011		4,200
FEES AND SERVICES					
PROFESSIONAL SERVICES	84,327			80,000	
SALES					
MISCELLANEOUS	631				
	-------------			-------------	
			84,958		80,000
HIGHWAYS MAINTENANCE BRANCH - SAND AND SALT					
SALES					
MISCELLANEOUS					
			45,003		31,500

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS CONTINUED

	REVENUE			ESTIMATES	
	$	$	$	$	$
MECHANICAL BRANCH					
GARAGE - INDIRECT					
FEES AND SERVICES					
PROFESSIONAL SERVICES	55,760			30,000	
MACHINERY RENTAL	6,441				
SALES					
MISCELLANEOUS	12,816			10,500	
			75,017		40,500
BUILDINGS BRANCH					
SALES					
MISCELLANEOUS			43,500		
BLDGS. BR.-MAINTENANCE DIRECT					
HILLSBOROUGH HOSPITAL					
FEES AND SERVICES					
PUBLIC BUILDING RENTAL	2,940			2,500	
SALES					
MISCELLANEOUS	2,750				
		5,690		2,500	
PROVINCIAL SANITORIUM					
FEES AND SERVICES					
PUBLIC BUILDING RENTAL	1,200				
SALES					
MATERIALS AND SUPPLIES				48,000	
		1,200		48,000	
SHAW AND SULLIVANS BLDGS					
SALES					
CONCESSIONS	4,398				
MISCELLANEOUS	174			600	
		4,572		600	
JONES BUILDING					
SALES					
MISCELLANEOUS		76			
PROVINCE HOUSE					
FEES AND SERVICES					
PUBLIC BUILDING RENTAL		50,501		35,000	
BEACH GROVE INFIRMARY					
FEES AND SERVICES					
PUBLIC BUILDING RENTAL		2,480			

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS CONTINUED

	REVENUE			ESTIMATES	
	$	$	$	$	$
PORTABLE CLASSROOM MAINTENANCE					
SALES					
MISCELLANEOUS		13,606			
TRAVEL BUREAU-WOOD ISLANDS					
SALES					
MISCELLANEOUS		45			
BRUDENELL COMPLEX					
SALES					
MISCELLANEOUS		1,019			
INTERPRETIVE CENTRE-POOLES CORNER					
FEES AND SERVICES					
PUBLIC BUILDING RENTAL		2,970		2,400	
BUNBURY NURSERY					
FEES AND SERVICES					
PUBLIC BUILDING RENTAL		4,950		5,000	
NEW WEST PRINCE REGIONAL SERVICE CENTRE					
FEES AND SERVICES					
PUBLIC BUILDING RENTAL		9,481		9,000	
LADY SLIPPER VISITOR CENTRE					
SALES					
MISCELLANEOUS		9			
TRAVEL BUREAU-BRACKLEY					
SALES					
MISCELLANEOUS		21			
P.E.I. HOSPITAL					
FEES AND SERVICES					
PUBLIC BUILDING RENTAL	10				
SALES					
MISCELLANEOUS	13,199				
	-------------			-------------	
		13,209			
CHARLOTTETOWN HOSPITAL					
SALES					
MATERIALS AND SUPPLIES	19,025			18,000	
MISCELLANEOUS	8				
	-------------			-------------	
		19,033		18,000	
		-------------		-------------	
			128,862		120,500

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS CONTINUED

	REVENUE			ESTIMATES	
	$	$	$	$	$
BUILDINGS BRANCH-ACCOMODATIONS					
ADMINISTRATION					
FEES AND SERVICES					
PUBLIC BUILDING RENTAL	7,011			10,000	
SALES					
MISCELLANEOUS	250				
		7,261		10,000	
ROYALTY HALL					
FEES AND SERVICES					
PUBLIC BUILDING RENTAL		169,153		120,000	
			176,414		130,000
BUILDINGS BRANCH-PROPERTIES AND SURVEYS					
SALES					
MISCELLANEOUS			30,044		
BUILDINGS BRANCH-VET COLLEGE PROJECT					
FEES AND SERVICES					
PROFESSIONAL SERVICES				93,900	
SALES					
MISCELLANEOUS				26,000	
					119,900
PARKS AND SERVICE BRANCH-METRIC CONVERSION					
FEDERAL					
MISCELLANEOUS			43,015		
PARKS AND SERV. BR-AUDIO VISUAL CENTRE					
FEES AND SERVICES					
MACHINERY RENTAL	1,735				
MISCELLANEOUS	5,057			5,000	
			6,792		5,000
PARKS AND SERV. BR-POSTAL SERVICES					
SALES					
MATERIALS AND SUPPLIES	956			8,000	
MISCELLANEOUS	2,176				
			3,132		8,000

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS CONTINUED

	REVENUE			ESTIMATES	
	$	$	$	$	$
PARKS AND SERV. BR.-INFORMATION SERVICES					
FEDERAL					
MISCELLANEOUS	29,000			29,000	
SALES					
MISCELLANEOUS	5,941			5,000	
			34,941		34,000
PARKS AND SERV BR.-PRINTING					
SALES					
MISCELLANEOUS					
PARKS AND SERV BR.-PARKS ADMINISTRATION			58,657		45,000
SALES					
MISCELLANEOUS					
PARKS AND SERV. BR.-PARKS OPERATIONS			50		
HEADQUARTERS					
FEES AND SERVICES					
PARK FEES	19,854			27,100	
SALES					
MISCELLANEOUS	691			1,000	
EASTERN REGION		20,545		28,100	
FEES AND SERVICES					
PARK FEES	94,548			95,100	
GREEN FEES	98,038			97,000	
GOLF COURSE RENTAL	35,116			29,000	
MEMBERSHIP	39,404			41,000	
SALES					
CONCESSIONS	44,051			39,000	
MISCELLANEOUS	8,823			4,200	
WESTERN REGION		319,980		305,300	
FEES AND SERVICES					
PARK FEES	77,014			80,000	
GREEN FEES	78,879			75,000	
MEMBERSHIP	24,283			27,000	
SALES					
MISCELLANEOUS	8,833			3,000	
BROOKVALE SKI PARK		189,009		185,000	
SALES					
CONCESSIONS	1,882				

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS CONTINUED

	REVENUE			ESTIMATES	
	$	$	$	$	$
SALES					
MISCELLANEOUS	39,158			32,000	
		41,040		32,000	
			570,574		550,400
TRANSPORTATION BRANCH					
FEDERAL					
URBAN TRANSPORTATION ASSISTANCE PROGRAM		75,453			
ISLAND TRANSIT					
SALES					
ISLAND TRANSIT-TICKETS	86,754			11,000	
ISLAND TRANSIT-PARCEL EXPRESS	1,373			1,000	
		88,127		12,000	
			163,580		12,000
HIGHWAY SAFETY BRANCH-REG AND SAFETY					
ADMINISTRATION					
LICENSES AND PERMITS					
MOTOR VEHICLE LICENSES AND PERMITS		1,960,601		2,053,000	
SUMMERSIDE					
LICENSES AND PERMITS					
MOTOR VEHICLE LICENSES AND PERMITS		823,037		857,500	
MONTAGUE					
LICENSES AND PERMITS					
MOTOR VEHICLE LICENSES AND PERMITS		340,072		351,000	
ALBERTON					
LICENSES AND PERMITS					
MOTOR VEHICLE LICENSES AND PERMITS		296,655		308,000	
SOURIS					
LICENSES AND PERMITS					
MOTOR VEHICLE LICENSES AND PERMITS		133,632		175,500	
			3,553,997		3,745,000
TOTAL DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS			$ 5,058,127		$ 5,017,700

OTHER CURRENT EXPENDITURES

	REVENUE ESTIMATES				
	$	$	$	$	$
GENERAL GOVERNMENT					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT-ERDA					10,400,000
TOTAL OTHER CURRENT EXPENDITURES			$		$ 10,400,000

DEBT CHARGES

	REVENUE			ESTIMATES	
	$	$	$	$	$
INTEREST					
INVESTMENT					
INTEREST - COMMUNITY DEVELOPMENT FUND	550,091			514,300	
INTEREST-PEI LENDING AUTHORITY	4,884,873			5,864,100	
INTEREST-PEI HOUSING AUTHORITY	944,530			1,103,700	
INTEREST-LAND DEVELOPMENT CORPORATION	1,805,104			1,947,200	
INTEREST-PEI DEVELOPMENT AGENCY	2,172,855			2,566,800	
INTEREST-SUMMERSIDE WATERFRONT DEVELOPMENT CORP	25,064				
INTEREST-SCHOOL CONSTRUCTION	4,064,833			3,987,600	
INTEREST-BANK ACCOUNTS	2,347,815				
INTEREST-WINTER WORKS	37,645			37,200	
INTEREST-URBAN SERVICES	113,092			90,100	
INTEREST - MARITIME ELECTRIC CABLE	1,770,046			1,793,400	
INTEREST - HOSPITAL	4,685,547			4,685,500	
INTEREST - GRAIN ELEVATOR	149,467			187,400	
INTEREST - PRINCE COUNTY HOSPITAL	199,735			199,700	
PEI ENERGY CORPORATION	659,481			660,000	
MISCELLANEOUS	191,706			491,400	
			24,601,884		24,128,400
TOTAL DEBT CHARGES			$ 24,601,884		$ 24,128,400
TOTAL ORDINARY REVENUE			$ 430,090,430		$ 432,222,600

DEPARTMENT OF EDUCATION CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
PUBLIC ARCHIVES					
ADMINISTRATION	1,477			500	
MATERIALS AND SUPPLIES	15,197			16,200	
SALARIES	90,796			90,300	
TRAVEL	1,891			1,900	
		109,361		108,900	
			1,381,837		1,320,700
PROGRAM DEVELOPMENT AND IMPLEMENTATION					
GENERAL					
ADMINISTRATION	893			900	
MATERIALS AND SUPPLIES	64,990			63,600	
PROFESSIONAL SERVICES	7,487			9,700	
SALARIES	362,576			364,800	
TRAVEL	32,194			33,000	
			468,135		472,000
EDUCATIONAL SERVICES					
SPECIAL EDUCATION					
ADMINISTRATION	1,357			2,300	
MATERIALS AND SUPPLIES	1,782			2,300	
SALARIES	352,779			361,200	
TRAVEL	7,134			7,100	
GRANTS					
RESOURCE CENTRES - APSEA	665,009			660,600	
LEARNING DIFFICULTIES	12,094			10,000	
DISABLED STUDENTS - TRANSPORTATION	65,835			62,000	
		1,105,981		1,105,500	
MINORITY AND SECOND LANGUAGE					
MATERIALS AND SUPPLIES	261,789				
PROFESSIONAL SERVICES	3,555				
SALARIES	113,236			114,500	
TRAVEL	11,488				
GRANTS					
MINORITY AND SECOND LANGUAGE	801,687			1,024,100	
		1,191,750		1,138,600	

DETAILS

OF

ORDINARY EXPENDITURES WITH ESTIMATES

FOR THE YEAR ENDED MARCH 31, 1985

DEPARTMENT OF AGRICULTURE

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
OFFICE OF MANAGEMENT SERVICES					
ADMINISTRATION					
ADMINISTRATION	51,963			52,500	
EQUIPMENT				300	
MATERIALS AND SUPPLIES	9,003			10,000	
PROFESSIONAL SERVICES	1,000			1,000	
SALARIES	315,801			312,900	
TRAVEL	22,544			25,700	
		400,311		402,400	
INFORMATION					
ADMINISTRATION	4,130			3,200	
EQUIPMENT	156			2,100	
MATERIALS AND SUPPLIES	76,441			69,000	
PROFESSIONAL SERVICES	2,565			2,200	
SALARIES	96,264			98,800	
TRAVEL	5,525			6,800	
		185,081		182,100	
MARKETING					
ADMINISTRATION	5,654			5,600	
EQUIPMENT	935			300	
MATERIALS AND SUPPLIES	65,358			59,200	
PROFESSIONAL SERVICES	10,702			15,200	
SALARIES	443,613			461,900	
TRAVEL	39,774			45,700	
GRANTS					
W.I. GRANT	7,500			7,500	
HANDCRAFT/ART SECTIONS GRANT-W.I.	7,000			7,000	
SCHOOL MILK	84,500			84,500	
COMMODITY PROMOTION AND EDUCATION	20,925			21,000	
HOG TRANSPORTATION ASSISTANCE	30,000			20,000	
MARKETING GRANTS	1,904			3,000	
HOG ASSEMBLY YARD (INTEREST)	868			1,100	
PRODUCTION AND MARKETING GUARANTEES	65,768			121,000	
CREAM ASSISTANCE	34,596			40,000	
COLE CROP PROJECT	80,099			92,400	
KINLOCK POULTRY	5,563			10,000	
POTATO LOADING POINTS	32,960			9,300	
POTATOES CANADA	46,000			46,000	
FARM MARKETS	39,399			40,000	
CANADIAN HORTICULTURAL COUNCIL	2,200			2,200	
		1,025,318		1,092,900	

DEPARTMENT OF AGRICULTURE CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
HOG STABILIZATION					
GRANTS					
HOG STABILIZATION FUND - ADMINISTRATION	27,800			27,800	
HOG STABILIZATION-INTEREST	283,913			200,000	
HOG MARKETING SUBSIDY (TRANSPORTATION)	170,000			155,000	
HOG STABILIZATION FUND-GRANT	1,170,119			395,000	
		1,651,832		777,800	
			3,262,542		2,455,200
PLANT INDUSTRY SERVICES					
BRANCH MANAGEMENT					
ADMINISTRATION	64,285			57,700	
EQUIPMENT				1,100	
MATERIALS AND SUPPLIES	8,833			7,400	
SALARIES	98,144			87,100	
TRAVEL	6,480			4,500	
		177,742		157,800	
SOIL AND FEED TESTING					
ADMINISTRATION	2,264			2,300	
EQUIPMENT	12,429			12,500	
MATERIALS AND SUPPLIES	31,475			32,600	
PROFESSIONAL SERVICES	21,722			22,700	
SALARIES	168,411			161,300	
TRAVEL	4,239			3,700	
		240,539		235,100	
WEED AND PEST/AGR CHEMICALS					
ADMINISTRATION	80			400	
EQUIPMENT	2,075			1,600	
MATERIALS AND SUPPLIES	4,510			6,600	
SALARIES	72,979			80,700	
TRAVEL	20,828			19,900	
		100,472		109,200	
POTATO INDUSTRY SERVICES					
ADMINISTRATION	180			300	
EQUIPMENT				300	
MATERIALS AND SUPPLIES	3,207			27,900	
PROFESSIONAL SERVICES	200			300	
SALARIES	250,373			250,400	

DEPARTMENT OF AGRICULTURE CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
TRAVEL	44,643			26,900	
GRANTS					
POTATO SEED INCENTIVE PROGRAM	50,000			63,000	
POTATO EXTENSION PROGRAM	41,681			45,800	
		390,284		415,900	
POTATO DISEASE CONTROL					
EQUIPMENT	28,941			16,300	
MATERIALS AND SUPPLIES	29,180			61,500	
PROFESSIONAL SERVICES	118,480			90,000	
SALARIES	140,083			145,900	
TRAVEL	14,334			8,400	
		331,018		322,100	
LIMESTONE INCENTIVE					
GRANTS					
LIMESTONE INCENTIVE		698,091		600,000	
LAND RESOURCES					
ADMINISTRATION	1,052			800	
EQUIPMENT	5,327			4,300	
MATERIALS AND SUPPLIES	2,683			4,700	
PROFESSIONAL SERVICES				2,800	
SALARIES	84,903			87,700	
TRAVEL	7,816			5,500	
		101,781		105,800	
COMMUNITY PASTURE					
ADMINISTRATION	6,577			8,400	
MATERIALS AND SUPPLIES	40,181			30,300	
PROFESSIONAL SERVICES	55,663			60,200	
SALARIES	69,827			78,600	
TRAVEL	7,269			8,000	
		179,516		185,500	
			2,219,443		2,131,400
EXTENSION SERVICES					
BRANCH MANAGEMENT					
ADMINISTRATION	370			400	
SALARIES	81,839			75,500	

DEPARTMENT OF AGRICULTURE CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
TRAVEL	1,556			1,600	
		83,765		77,500	
FARM DEVELOPMENT					
ADMINISTRATION	1,541			5,200	
EQUIPMENT	184			500	
MATERIALS AND SUPPLIES	1,304			2,500	
PROFESSIONAL SERVICES	9,147			14,700	
SALARIES	104,764			109,700	
TRAVEL	6,994			9,300	
		123,934		141,900	
DISTRICT OFFICES					
ADMINISTRATION	2,075			3,000	
EQUIPMENT	4,092			4,600	
MATERIALS AND SUPPLIES	11,667			14,000	
SALARIES	713,435			728,400	
TRAVEL	63,866			59,500	
GRANTS					
DISTRICT 4-H COUNCILS	4,500			4,500	
AGRICULTURAL EXTENSION PROGRAM	13,150			15,000	
		812,785		829,000	
LIVESTOCK SERVICES					
ADMINISTRATION	1,234			1,000	
EQUIPMENT	3,660			3,500	
MATERIALS AND SUPPLIES	11,760			10,400	
PROFESSIONAL SERVICES	20,930			47,000	
SALARIES	486,949			486,700	
TRAVEL	80,812			83,000	
GRANTS					
SWINE GENETIC DEVELOPMENT	18,000			20,000	
LIVESTOCK DEVELOPMENT	7,558			8,000	
		630,903		659,600	
CROPS					
ADMINISTRATION	2,132			2,000	
EQUIPMENT	1,751			2,000	
MATERIALS AND SUPPLIES	3,261			3,600	
SALARIES	236,822			248,600	
TRAVEL	20,405			16,600	
GRANTS					
STRAWBERRY DEVELOPMENT	3,726			4,000	
FIELD CROP DEVELOPMENT	22,454			24,000	
TOBACCO DEVELOPMENT	2,500			2,000	

DEPARTMENT OF AGRICULTURE CONTINUED

	EXPENDITURES $	$	$	ESTIMATES $	$
GRANTS					
HORTICULTURE DEVELOPMENT	15,616			16,000	
RURAL DEVELOPMENT		309,067		319,800	
ADMINISTRATION	6,698			7,100	
EQUIPMENT	22,010			21,000	
MATERIALS AND SUPPLIES	30,052			35,300	
PROFESSIONAL SERVICES	10,648			13,600	
SALARIES	179,813			190,700	
TRAVEL	16,096			16,100	
GRANTS					
AGRICULTURAL EXTENSION PROGRAM	60,154			60,200	
4-H COUNCIL PROGRAM	30,780			30,700	
FARM ORGANIZATION POLICY	68,417			78,000	
RURAL DEVELOPMENT		424,668		452,700	
SALARIES	3,886				
GRANTS					
AGRICULTURAL MANPOWER COMMITTEE	4,290			11,700	
4-H PROGRAM	13,894			14,000	
AGRICULTURAL EDUCATION		22,070		25,700	
GRANTS					
TECHNICAL ASSISTANCE	206,581			232,900	
DEGREE ASSISTANCE	25,050			30,800	
GRANTS		231,631		263,700	
GRANTS					
BEE DEVELOPMENT PROGRAM	4,000			4,000	
PEDIGREED SEED	79,617			60,000	
CATTLE DEVELOPMENT PROGRAM	42,927			50,000	
SWINE DEVELOPMENT PROGRAM	83,592			50,000	
SHEEP DEVELOPMENT PROGRAM	4,999			7,000	
POULTRY DEVELOPMENT PROGRAM	1,387			2,000	
BULL BONUS	38,000			26,000	
HORSE DEVELOPMENT PROGRAM	40,398			38,000	
EWE RETENTION PROGRAM	4,025			5,000	
ENGINEERING		298,945		242,000	
ADMINISTRATION	999			1,000	
EQUIPMENT	5,643			8,700	

DEPARTMENT OF AGRICULTURE CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
MATERIALS AND SUPPLIES	8,228			11,400	
PROFESSIONAL SERVICES	2,969				
SALARIES	238,976			243,500	
TRAVEL	30,750			36,300	
		287,565		300,400	
SMALL-SCALE AND LTD RES FARM DEV PROGRAM					
ADMINISTRATION	1,511			3,000	
EQUIPMENT	874				
MATERIALS AND SUPPLIES	6,278			8,300	
PROFESSIONAL SERVICES	982			2,000	
SALARIES	160,787			167,600	
TRAVEL	27,486			38,000	
		197,918		218,900	
			3,423,251		3,531,200
ANIMAL INDUSTRY SERVICES					
BRANCH MANAGEMENT					
ADMINISTRATION	25,512			25,800	
EQUIPMENT				500	
MATERIALS AND SUPPLIES	6,258			7,400	
PROFESSIONAL SERVICES	71,350			79,300	
SALARIES	74,441			75,900	
TRAVEL	2,327			6,600	
		179,888		195,500	
VETERINARY PATHOLOGY					
ADMINISTRATION	802			1,700	
EQUIPMENT	836			13,100	
MATERIALS AND SUPPLIES	50,185			52,700	
PROFESSIONAL SERVICES	282,032			312,300	
SALARIES	232,791			234,400	
TRAVEL	3,736			3,300	
		570,382		617,500	
ARTIFICIAL BREEDING					
PROFESSIONAL SERVICES	17,600			17,600	
GRANTS					
GRANT TO PEI ARTIFICIAL BREEDERS ASSOCIATION	200,000			200,000	
		217,600		217,600	

DEPARTMENT OF AGRICULTURE CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
MICROBIOLOGY					
EQUIPMENT	1,063			2,100	
MATERIALS AND SUPPLIES	35,140			41,800	
SALARIES	80,347			80,500	
TRAVEL	1,476			2,100	
		118,026		126,500	
DAIRY					
ADMINISTRATION	1,269			1,400	
EQUIPMENT	202			500	
MATERIALS AND SUPPLIES	23,107			23,600	
PROFESSIONAL SERVICES	1,500			2,900	
SALARIES	184,115			166,300	
TRAVEL	24,915			25,200	
		235,108		219,900	
VETERINARY SERVICES					
ADMINISTRATION	17,570			17,000	
EQUIPMENT				1,600	
MATERIALS AND SUPPLIES				1,600	
PROFESSIONAL SERVICES	647,612			616,900	
SALARIES	46,489			77,200	
TRAVEL	89				
		711,760		714,300	
SWINE INSPECTION					
MATERIALS AND SUPPLIES	11,527			15,700	
SALARIES	110,671			85,200	
TRAVEL	16,077			15,100	
		138,275		116,000	
			2,171,039		2,207,100
PEI MARKETING COUNCIL					
GENERAL					
ADMINISTRATION	796			800	
MATERIALS AND SUPPLIES	1,996			700	
PROFESSIONAL SERVICES	12,777			1,000	
SALARIES	63,570			51,700	
TRAVEL	7,205			6,800	

DEPARTMENT OF AGRICULTURE CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
GRANTS					
GRANTS TO COMMODITY BOARDS	15,000			15,000	
			101,339		76,000
CROP INSURANCE AGENCY					
ADMINISTRATION	1,225			4,900	
EQUIPMENT				200	
MATERIALS AND SUPPLIES	749			1,300	
SALARIES	164,445			171,000	
TRAVEL	20,688			23,600	
			187,107		201,000
P.E.I. MILK COMMISSION					
SALARIES	1,279			2,400	
TRAVEL	419			600	
			1,698		3,000
TOTAL			$ 11,366,419		$ 10,605,100

PEI LAND DEVELOPMENT CORPORATION

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
GENERAL					
ADMINISTRATION					
ADMINISTRATION	18,165			17,500	
MATERIALS AND SUPPLIES	4,900			13,700	
PROFESSIONAL SERVICES	3,103			7,200	
SALARIES	264,409			256,200	
TRAVEL	10,856			12,700	
LAND ACQUISITION COST		301,433		307,300	
PROFESSIONAL SERVICES		53,436		86,100	
OTHER					
ADMINISTRATION	19,268			15,500	
DEBT	173,861			135,200	
MATERIALS AND SUPPLIES	11,210			25,000	
		204,339		175,700	
			559,208		569,100
TOTAL PEI LAND DEVELOPMENT CORPORATION			$ 559,208		$ 569,100

PEI GRAIN ELEVATORS CORPORATION

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
GENERAL					
ADMINISTRATION					
ADMINISTRATION				27,800	
DEBT				196,000	
EQUIPMENT				500	
MATERIALS AND SUPPLIES				13,400	
PROFESSIONAL SERVICES				5,500	
SALARIES				105,500	
TRAVEL				3,100	
				351,800	
KENSINGTON					
ADMINISTRATION				800	
DEBT				10,000	
EQUIPMENT				1,300	
MATERIALS AND SUPPLIES				60,700	
SALARIES				97,500	
TRAVEL				1,000	
				171,300	
ELMSDALE					
ADMINISTRATION				1,400	
DEBT				2,500	
EQUIPMENT				800	
MATERIALS AND SUPPLIES				44,800	
SALARIES				57,200	
TRAVEL				1,000	
				107,700	
ROSENEATH					
ADMINISTRATION				1,400	
DEBT				2,500	
EQUIPMENT				800	
MATERIALS AND SUPPLIES				44,800	
SALARIES				57,200	
TRAVEL				1,000	
				107,700	
					738,500
TOTAL PEI GRAIN ELEVATORS CORPORATION			$		$ 738,500

DEPARTMENT OF COMMUNITY AND CULTURAL AFFAIRS

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
ADMINISTRATION					
ADMINISTRATION	96,017			121,100	
EQUIPMENT	3,283			2,000	
MATERIALS AND SUPPLIES	13,679			17,500	
PROFESSIONAL SERVICES				3,500	
SALARIES	272,075			263,300	
TRAVEL	10,753			11,800	
			395,807		419,200
PLANNING SERVICES					
ADMINISTRATION					
MATERIALS AND SUPPLIES	14,766			11,100	
PROFESSIONAL SERVICES	21,625			4,100	
SALARIES	447,652			458,300	
TRAVEL	3,279			8,600	
GRANTS					
MUNICIPAL COURSE SUBSIDY	1,000			1,000	
C.C.R.E.M.	2,349			3,500	
		490,671		486,600	
COMMUNITY PLANNING					
ADMINISTRATION	207			300	
EQUIPMENT	216				
MATERIALS AND SUPPLIES	8,256			6,100	
PROFESSIONAL SERVICES	10,000				
TRAVEL	14,562			12,400	
		33,241		18,800	
			523,912		505,400
YOUTH FITNESS AND RECREATION					
GENERAL					
ADMINISTRATION	2,392			400	
MATERIALS AND SUPPLIES	1,171			800	
SALARIES	268,675			274,800	

DEPARTMENT OF COMMUNITY AND CULTURAL AFFAIRS CONTINUED

	EXPENDITURES $	$	$	ESTIMATES $	$
TRAVEL	29,194			29,200	
GRANTS					
SPORTS HALL OF FAME	6,358			5,000	
ELITE ATHLETE PROGRAM AND COACHING CERTIFICATION	9,745			8,500	
SPORT PEI	73,300			73,300	
CANADA GAMES	25,000			20,000	
COUNCIL OF THE DISABLED	15,400			15,400	
RACING AND SPORTS COMMISSION	26,000			26,000	
RECREATION COMMISSIONS	157,660			161,700	
ALLIED YOUTH	35,440			35,500	
OTHER YOUTH PROGRAMS	1,951			2,000	
SPORTS GOVERNING BODIES	89,590			86,000	
RECREATION AND SPORTS ASSOC FOR DISABLED	32,700			32,700	
	-------------		774,576	-------------	771,300
MUNICIPAL SUPPORT					
GRANTS					
GRANTS					
COMMUNITY IMPROVEMENT COMMITTIES	79,940			75,000	
FEDERATION OF PEI MUNICIPALITIES	14,500			14,000	
MUNICIPAL EQUALIZATION GRANTS	3,188,978			3,194,200	
ENVIRONMENTAL SERVICING ASSISTANCE PROGRAM	85,750			105,400	
DEBT RETIREMENT	187,281			187,300	
	-------------		3,556,449	-------------	3,575,900
CULTURAL AFFAIRS					
GENERAL					
MATERIALS AND SUPPLIES	681			700	
SALARIES	52,421			50,900	
TRAVEL	3,123			2,700	
GRANTS					
ISLAND COMMUNITY THEATRE	40,000			40,000	
FATHERS OF CONFEDERATION MEMORIAL	857,000			857,900	
HERITAGE FOUNDATION	425,100			421,300	
COUNCIL OF THE ARTS	122,079			121,900	
COMITE ACADIEN	6,335			12,000	
ART EDUCATION GRANTS	8,500			9,900	
PROVINCIAL ART BANK	19,620			11,000	
COMMUNITY SCHOOLS	38,500			38,500	
ASSISTANCE TO REGIONAL/COUNTY ARTS COUNCILS	13,000			10,000	
ART TO SENIOR CITIZENS	719			1,300	

DEPARTMENT OF COMMUNITY AND CULTURAL AFFAIRS CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
GRANTS					
CANADA HERITAGE FESTIVAL				10,000	
PEI MUSEUM AND HERITAGE FOUNDATION		1,578,078		1,586,800	
SALARIES		79,403			
TRAINING NEEDS SURVEY					
PROFESSIONAL SERVICES		8,800			
CANADIAN HERITAGE FESTIVAL					
ADMINISTRATION	2,735				
MATERIALS AND SUPPLIES	4,103				
SALARIES	8,463				
TRAVEL	2,546				
		17,847			
			1,684,129		1,586,800
BUILDING AND DEVELOPMENT SERVICES					
ADMINISTRATION					
ADMINISTRATION	914			800	
EQUIPMENT	1,312			700	
MATERIALS AND SUPPLIES	9,788			12,000	
PROFESSIONAL SERVICES	1,932			3,000	
SALARIES	739,699			743,000	
TRAVEL	96,306			101,200	
GRANTS					
FIRE FIGHTING ASSISTANCE	40,378			47,000	
WORKER'S COMPENSATION CLAIMS	12,802			12,000	
TRAINING PROGRAM FOR FIREMEN	1,000			1,000	
BUILDING INSPECTORS TRAINING PROGRAM				2,000	
		904,131		922,700	
DERELICT CARS AND DELAPIDATED BUILDINGS					
MATERIALS AND SUPPLIES	21,872			22,200	
PROFESSIONAL SERVICES	61,346			57,500	
		83,218		79,700	
			987,349		1,002,400

DEPARTMENT OF COMMUNITY AND CULTURAL AFFAIRS CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
ENVIRONMENTAL AND TECHNICAL SERVICES					
ADMINISTRATION					
ADMINISTRATION	1,693			1,500	
EQUIPMENT	1,076			1,000	
MATERIALS AND SUPPLIES	20,278			24,100	
PROFESSIONAL SERVICES	1,150			3,700	
SALARIES	305,583			340,000	
TRAVEL	46,497			46,500	
		376,277		416,800	
PROVINCIAL SOLID WASTE MANAGEMENT					
ADMINISTRATION	341			400	
EQUIPMENT				2,500	
MATERIALS AND SUPPLIES	25,506			26,200	
PROFESSIONAL SERVICES	340,872			409,100	
SALARIES	72,974			73,800	
TRAVEL	7,297			7,300	
GRANTS					
HAUL SUBSIDY	7,656			5,700	
ENERGY FROM WASTE TIPPAGE FEE	286,000			286,000	
		740,646		811,000	
COMMUNITY DUMPS					
ADMINISTRATION	17			100	
MATERIALS AND SUPPLIES	121,177			113,300	
PROFESSIONAL SERVICES	40,605			25,000	
GRANTS					
FINANCIAL ASSISTANCE GRANTS	9,115			11,900	
		170,914		150,300	
MARINE ENVIRONMENT					
MATERIALS AND SUPPLIES	4,227			5,500	
SALARIES	36,305			35,600	
TRAVEL	8,750			9,000	
		49,282		50,100	
WATER RESOURCES					
EQUIPMENT	4,467			5,000	
MATERIALS AND SUPPLIES	9,105			9,000	
PROFESSIONAL SERVICES	11,040			13,000	
SALARIES	174,874			164,200	

DEPARTMENT OF COMMUNITY AND CULTURAL AFFAIRS CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
TRAVEL	15,679			14,400	
COMMUNITY SERVICES LABORATORY		215,160		205,600	
EQUIPMENT	4,833			7,000	
MATERIALS AND SUPPLIES	19,154			18,000	
SALARIES	101,277			92,800	
		125,264		117,800	
			1,677,543		1,751,600
FISH AND WILDLIFE					
ADMINISTRATION					
ADMINISTRATION	17,714			18,400	
EQUIPMENT	1,367			1,500	
MATERIALS AND SUPPLIES	12,187			14,600	
PROFESSIONAL SERVICES	11,491			15,000	
SALARIES	358,996			330,200	
TRAVEL	69,264			79,400	
GRANTS					
FISH AND WILDLIFE	1,500			1,500	
LAND ACQUISTION		472,519		460,600	
MATERIALS AND SUPPLIES		15,000		15,000	
FISHERIES					
MATERIALS AND SUPPLIES	3,636			5,400	
PROFESSIONAL SERVICES	2,014			2,500	
UPLAND GAME		5,650		7,900	
MATERIALS AND SUPPLIES	6,955			5,900	
PROFESSIONAL SERVICES	2,614			700	
WATERFOWL AND FURBEARERS		9,569		6,600	
MATERIALS AND SUPPLIES	5,566			5,600	
PROFESSIONAL SERVICES				1,000	
		5,566		6,600	

DEPARTMENT OF COMMUNITY AND CULTURAL AFFAIRS CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
HUNTER SAFETY					
MATERIALS AND SUPPLIES	6,882			5,000	
PROFESSIONAL SERVICES	900			3,000	
SALARIES	1,737				
		9,519		8,000	
			517,823		509,700
EMERGENCY MEASURES ORGANIZATION					
ADMINISTRATION					
ADMINISTRATION	1,060			500	
MATERIALS AND SUPPLIES	303			300	
SALARIES	18,013			32,800	
TRAVEL	2,849			2,800	
		22,225		36,400	
UPGRADING EMERGENCY PREPAREDNESS					
ADMINISTRATION	2,033			1,800	
PROFESSIONAL SERVICES	6,066			29,400	
SALARIES	27,328				
TRAVEL	5,027			7,000	
		40,454		38,200	
JOINT EMERGENCY PLANNING PROJECT					
ADMINISTRATION	14				
SALARIES	225				
TRAVEL	473				
		712			
			63,391		74,600
TOTAL DEPT OF COMMUNITY AND CULTURAL AFFAIRS			$ 10,180,978		$ 10,191,900

LAND USE COMMISSION

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
ADMINISTRATION					
ADMINISTRATION	4,019			3,100	
MATERIALS AND SUPPLIES	3,064			2,915	
PROFESSIONAL SERVICES	6,627			1,000	
SALARIES	81,557			79,885	
TRAVEL	9,029			5,300	
			104,291		92,200
TOTAL LAND USE COMMISSION			$ 104,291		$ 92,200

PEI HOUSING CORPORATION

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
GENERAL					
ADMINISTRATION					
SALARIES	354,909			385,100	
GRANTS					
OPERATIONS - CROWN CORPORATIONS	77,713			193,600	
		432,622		578,700	
SENIOR CITIZENS HOUSING					
SALARIES	214,554			209,800	
GRANTS					
OPERATIONS - CROWN CORPORATIONS	(112,056)			369,300	
		102,498		579,100	
FIELD SERVICES					
SALARIES		865,289		602,200	
PROVINCIAL CONTRIBUTION TO SENIORS					
GRANTS					
OPERATIONS - CROWN CORPORATIONS		76,740		110,000	
HILLSBOROUGH DEVELOPMENT					
GRANTS					
OPERATIONS - CROWN CORPORATIONS		189,032		253,200	
			1,666,181		2,123,200
TOTAL			$ 1,666,181		$ 2,123,200

DEPARTMENT OF EDUCATION

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
ADMINISTRATIVE SERVICES					
GENERAL					
ADMINISTRATION					
MATERIALS AND SUPPLIES	900			1,000	
SALARIES	2,978			3,700	
TRAVEL	173,032			175,600	
GRANTS	958			2,100	
TERRY FOX YOUTH CENTRE	8,200			8,200	
PEI T F TRAINING	5,760			6,000	
		191,828		196,600	
SYSTEMS AND INFORMATION					
MATERIALS AND SUPPLIES	3,755			4,800	
SALARIES	101,892			97,500	
TRAVEL	454			1,000	
		106,101		103,300	
			297,929		299,900
FINANCIAL SERVICES					
GENERAL					
ADMINISTRATION					
EQUIPMENT	52,900			54,200	
MATERIALS AND SUPPLIES	1,231			2,100	
SALARIES	9,365			13,200	
TRAVEL	110,116			115,800	
GRANTS	1,537			2,000	
PEI SCHOOL ATHLETIC ASSOCIATION	20,000			20,000	
		195,149		207,300	
BOOK SUPPLY					
MATERIALS AND SUPPLIES	754,035			887,200	
SALARIES	97,016			96,900	
TRAVEL	2,300			1,800	
		853,351		985,900	
			1,048,500		1,193,200

DEPARTMENT OF EDUCATION CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
PROVINCIAL LIBRARY					
HEADQUARTERS					
ADMINISTRATION	3,263			3,300	
MATERIALS AND SUPPLIES	39,184			32,900	
SALARIES	269,082			267,400	
TRAVEL	313			400	
		311,842		304,000	
CONFEDERATION CENTRE LIBRARY					
ADMINISTRATION	24,576			25,000	
EQUIPMENT	3,335			3,900	
MATERIALS AND SUPPLIES	32,805			29,300	
PROFESSIONAL SERVICES	7,862			10,400	
SALARIES	226,714			220,100	
TRAVEL	496			500	
		295,788		289,200	
BOOKMOBILE					
MATERIALS AND SUPPLIES	21,355			19,700	
SALARIES	96,905			96,200	
TRAVEL	31,860			20,800	
		150,120		136,700	
MEDIA CENTRE					
ADMINISTRATION	18,564			20,200	
MATERIALS AND SUPPLIES	40,462			40,700	
SALARIES	123,137			118,400	
TRAVEL	500			500	
		182,663		179,800	
PLANNING LIBRARY					
MATERIALS AND SUPPLIES	9,741			9,700	
SALARIES	26,109			26,200	
		35,850		35,900	
BRANCH LIBRARIES					
MATERIALS AND SUPPLIES	38,037			36,300	
SALARIES	252,481			224,200	
TRAVEL	1,295			1,300	
GRANTS					
BRANCH LIBRARIES - KINKORA	4,400			4,400	
		296,213		266,200	

DEPARTMENT OF EDUCATION CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
TESTING AND EVALUATION					
MATERIALS AND SUPPLIES	11,207			13,500	
PROFESSIONAL SERVICES	13,411			14,000	
SALARIES	41,948			45,700	
TRAVEL	2,000			2,000	
MEDIA SERVICES		68,566		75,200	
EQUIPMENT	18,284			18,300	
MATERIALS AND SUPPLIES	7,315			7,300	
SALARIES	28,442			28,100	
TRAVEL	1,955			2,000	
GRANTS					
REGIONAL CO-OP IN EDUCATION - CHOICES	4,003			4,000	
REGIONAL CO-OP IN EDUC - COMMITTEES	4,000			4,000	
		63,999		63,700	
			2,430,296		2,383,000
SENIOR MANAGEMENT					
GENERAL					
ADMINISTRATION	4,612			4,700	
SALARIES	123,508			188,100	
TRAVEL	15,073			17,100	
			143,193		209,900
STATUS OF WOMEN					
GENERAL					
TRAVEL	3,100			1,000	
GRANTS					
ADVISORY COUNCIL ON THE STATUS OF WOMEN	44,600			40,800	
			47,700		41,800
TOTAL DEPARTMENT OF EDUCATION - GENERAL			$ 5,817,590		$ 5,920,500

DEPARTMENT OF EDUCATION - SCHOOL UNITS

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
FOUNDATION PROGRAM					
DEBT	5,637,449			5,640,000	
SALARIES	56,330,562			56,331,400	
GRANTS					
SCHOOL UNIT OPERATION GRANTS	9,866,899			9,866,900	
ASSISTANCE FOR SMALL SCHOOLS	299,750			300,000	
		72,134,660		72,138,300	
SCHOOL SYSTEM REVIEW COMMISSION					
ADMINISTRATION	3,161			2,000	
EQUIPMENT	88				
MATERIALS AND SUPPLIES	4,855			3,400	
PROFESSIONAL SERVICES	42,482			37,800	
SALARIES	24,721			15,400	
TRAVEL	2,419			4,000	
		77,726		63,000	
			72,212,386		72,201,300
TOTAL DEPARTMENT OF EDUCATION - SCHOOL UNITS			$ 72,212,386		$ 72,201,300

DEPARTMENT OF EDUCATION - POST SECONDARY

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
MPHEC AND STUDENT AID					
PROFESSIONAL SERVICES	373			500	
GRANTS					
STUDENT AID	1,545,807			1,590,900	
M.P.H.E.C.	18,478,300			18,478,300	
ATLANTIC REGION VET COLLEGE	51,594			100,000	
LESTER B PEARSON COLLEGE OF THE PACIFIC	8,500			8,600	
			20,084,574		20,178,300
TOTAL DEPARTMENT OF EDUCATION - POST SECONDARY			$ 20,084,574		$ 20,178,300

DEPARTMENT OF EDUCATION

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
VOCATIONAL PROGRAMMING					
GRANTS					
HOLLAND COLLEGE OPERATIONS-HIGH SCHOOL			3,554,400		3,554,400
TOTAL DEPARTMENT OF EDUCATION - VOCATIONAL PROGRAMMING			$ 3,554,400		$ 3,554,400
TOTAL DEPARTMENT OF EDUCATION			$ 101,668,950		$ 101,854,500

EXECUTIVE COUNCIL

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
PREMIER'S OFFICE					
ADMINISTRATION	20,778			25,600	
EQUIPMENT	19,492				
MATERIALS AND SUPPLIES	9,632			7,600	
PROFESSIONAL SERVICES				1,500	
SALARIES	181,394			182,200	
TRAVEL	22,964			27,600	
	-------------			-------------	
			254,260		244,500
EXECUTIVE COUNCIL OFFICE					
ADMINISTRATION	6,378			6,400	
MATERIALS AND SUPPLIES	5,635			3,300	
SALARIES	443,413			452,600	
TRAVEL	4,314			7,200	
GRANTS					
CANADIAN INTER-GOVERNMENTAL CONFERENCE SECRETARIAT	5,287			5,000	
	-------------			-------------	
			465,027		474,500
CABINET OFFICE					
ADMINISTRATION	18,608			28,500	
MATERIALS AND SUPPLIES	3,102			2,800	
PROFESSIONAL SERVICES	1,712				
SALARIES	447,734			528,300	
TRAVEL	64,998			60,000	
	-------------			-------------	
			536,154		619,600
PLANNING AND RESEARCH FUND					
PROFESSIONAL SERVICES	5,206				
GRANTS					
PLANNING AND RESEARCH FUND	15,500			20,000	
	-------------			-------------	
			20,706		20,000
CONSTITUTIONAL REVIEW					
PROFESSIONAL SERVICES				25,000	
TRAVEL	2,363				

EXECUTIVE COUNCIL CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
GRANTS					
NATIVE COUNCIL OF CANADA	23,760				
			26,123		25,000
INTERNATIONAL YEAR OF YOUTH					
ADMINISTRATION	31				
SALARIES	6,430				
TRAVEL	299				
			6,760		
TOTAL EXECUTIVE COUNCIL			$ 1,309,030		$ 1,383,600

DEPARTMENT OF FINANCE AND TOURISM

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
ADMINISTRATION					
ADMINISTRATION	4,720			4,700	
EQUIPMENT	17,380			6,300	
MATERIALS AND SUPPLIES	781			1,700	
PROFESSIONAL SERVICES	6,000			25,000	
SALARIES	102,932			107,700	
TRAVEL	16,073			9,300	
			147,886		154,700
ECONOMICS STATISTICS AND FISCAL ANALYSIS					
ADMINISTRATION	5,339			4,600	
EQUIPMENT	490			1,000	
MATERIALS AND SUPPLIES	4,036			4,000	
PROFESSIONAL SERVICES	2,908			2,500	
SALARIES	141,758			173,000	
TRAVEL	11,250			11,300	
			165,781		196,400
REVENUE DIVISION					
ADMINISTRATION AND COLLECTION					
ADMINISTRATION	24,073			23,200	
EQUIPMENT	1,294			1,500	
MATERIALS AND SUPPLIES	25,085			34,100	
PROFESSIONAL SERVICES	557			600	
SALARIES	405,521			419,200	
TRAVEL	11,679			12,400	
		468,209		491,000	
AUDIT AND INSPECTION					
ADMINISTRATION	2,071			2,100	
EQUIPMENT	250			300	
MATERIALS AND SUPPLIES	6,635			7,700	
SALARIES	529,693			532,800	
TRAVEL	59,337			59,800	
		597,986		602,700	
			1,066,195		1,093,700

DEPARTMENT OF FINANCE AND TOURISM CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
ACCOUNTING SERVICES DIVISION					
ADMINISTRATION	18,729			18,900	
EQUIPMENT	4,467			1,300	
MATERIALS AND SUPPLIES	31,817			34,400	
SALARIES	709,622			717,300	
TRAVEL	9,285			10,500	
			773,920		782,400
PURCHASING DIVISION					
ADMINISTRATION	4,085			3,900	
EQUIPMENT	2,749			500	
MATERIALS AND SUPPLIES	830			8,200	
SALARIES	80,660			82,700	
TRAVEL	760			1,400	
			89,084		96,700
LAND VALUATION AND ASSESSMENT DIVISION					
ADMINISTRATION	25,399			25,300	
EQUIPMENT	6,219			6,300	
MATERIALS AND SUPPLIES	21,389			21,400	
PROFESSIONAL SERVICES	373			6,000	
SALARIES	1,195,106			1,183,900	
TRAVEL	57,922			58,900	
			1,306,408		1,301,800
COMPUTER SERVICES DIVISION					
ADMINISTRATION					
ADMINISTRATION	12,588			13,400	
MATERIALS AND SUPPLIES	836			1,000	
SALARIES	92,120			92,600	
TRAVEL	1,424			2,000	
		106,968		109,000	
DEVELOPMENT					
EQUIPMENT	647			700	
SALARIES	292,709			298,600	

DEPARTMENT OF FINANCE AND TOURISM CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
TRAVEL	1,013			1,400	
OPERATIONS		294,368		300,700	
ADMINISTRATION	49,482			64,000	
EQUIPMENT	22,888				
MATERIALS AND SUPPLIES	606,407			646,700	
SALARIES	351,886			333,700	
TRAVEL	1,620			2,100	
DATA ENTRY		1,032,283		1,046,500	
MATERIALS AND SUPPLIES	72,116			70,200	
SALARIES	124,069			108,300	
CLIENT SUPPORT SERVICES		196,185		178,500	
EQUIPMENT	6,609			7,000	
MATERIALS AND SUPPLIES	1,942			1,300	
PROFESSIONAL SERVICES	1,880			7,000	
SALARIES	141,965			138,400	
TRAVEL	1,305			1,100	
		153,701		154,800	
			1,783,505		1,789,500
TOURISM BRANCH					
BRANCH MANAGEMENT					
ADMINISTRATION	6,230			19,600	
PROFESSIONAL SERVICES				1,000	
SALARIES	75,083			72,800	
TRAVEL	8,576			7,000	
GRANTS					
TOURISM GRANTS	49,470			43,200	
VISITOR SERVICES		139,359		143,600	
ADMINISTRATION	95,819			92,300	
EQUIPMENT	2,761			1,200	
MATERIALS AND SUPPLIES	34,844			32,900	
PROFESSIONAL SERVICES	2,931			2,200	
SALARIES	558,128			567,800	

DEPARTMENT OF FINANCE AND TOURISM CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
TRAVEL	8,759			7,200	
TRAVEL SALES		702,742		703,600	
ADMINISTRATION	3,103			60,500	
MATERIALS AND SUPPLIES	3,677			72,900	
PROFESSIONAL SERVICES	3,225			49,900	
SALARIES	172,802			190,900	
TRAVEL	6,126			49,000	
GRANTS					
TOURISM TOUR DEVELOPMENT				25,000	
INDUSTRY DEVELOPMENT		188,933		448,200	
ADMINISTRATION	1,335			5,000	
MATERIALS AND SUPPLIES	236			21,800	
PROFESSIONAL SERVICES	341			28,500	
SALARIES	115,330			177,900	
TRAVEL	19,800			24,400	
GRANTS					
TOURISM INCENTIVES (FESTIVALS AND EVENTS)				20,000	
INFORMATION SIGNAGE		137,042		277,600	
ADMINISTRATION	1,734			1,600	
MATERIALS AND SUPPLIES	35,942			44,200	
PROFESSIONAL SERVICES	60,443			64,400	
SALARIES	55,478			49,700	
TRAVEL	7,111			6,500	
COMMUNICATIONS		160,708		166,400	
ADMINISTRATION	1,044			1,200	
EQUIPMENT	260			700	
MATERIALS AND SUPPLIES	929,793			693,400	
PROFESSIONAL SERVICES	91,603			83,800	
SALARIES	104,358			105,500	
TRAVEL	5,262			4,100	
ADMINISTRATION		1,132,320		888,700	
ADMINISTRATION	25,575			30,700	
EQUIPMENT	951			1,000	
MATERIALS AND SUPPLIES	5,274			2,700	
SALARIES	40,172			39,300	

DEPARTMENT OF FINANCE AND TOURISM CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
TRAVEL	510			2,500	
	-------------			-------------	
		72,486		76,200	
TRAVEL INFLUENCES - C.S.					
ADMINISTRATION	1,211				
MATERIALS AND SUPPLIES	23,365				
PROFESSIONAL SERVICES	16,051				
SALARIES	3,910				
TRAVEL	2,008				
	-------------			-------------	
		46,545			
TRAVEL INFLUENCES - PROV					
ADMINISTRATION	4,833				
MATERIALS AND SUPPLIES	9				
TRAVEL	3,884				
	-------------			-------------	
		8,726			
TARGETED MARKETING - C.S.					
ADMINISTRATION	15,535				
MATERIALS AND SUPPLIES	47,583				
PROFESSIONAL SERVICES	7,818				
TRAVEL	18,696				
	-------------			-------------	
		89,632			
CONVENTIONS					
ADMINISTRATION	15,189				
MATERIALS AND SUPPLIES	10,463				
PROFESSIONAL SERVICES	5,527				
SALARIES	588				
TRAVEL	8,394				
GRANTS					
CONVENTIONS	1,481				
	-------------			-------------	
		41,642			
TOUR DEVELOPMENT - PROV					
ADMINISTRATION	9,082				
MATERIALS AND SUPPLIES	1,201				
PROFESSIONAL SERVICES	600				
SALARIES	8,593				
TRAVEL	8,702				
GRANTS					
TOURISM TOUR DEVELOPMENT	1,941				
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		30,119			

DEPARTMENT OF FINANCE AND TOURISM CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
VISITOR COUNTS AND SURVEYS - C.S.					
ADMINISTRATION	251				
MATERIALS AND SUPPLIES	336				
PROFESSIONAL SERVICES	4,706				
SALARIES	38,511				
TRAVEL	1,961				
		45,765			
MARKET SEGMENT RESEARCH - C/S					
MATERIALS AND SUPPLIES	98				
PROFESSIONAL SERVICES	6,500				
		6,598			
PRE AND POST TESTING (PROV)					
MATERIALS AND SUPPLIES	544				
PROFESSIONAL SERVICES	6,155				
		6,699			
FESTIVALS AND EVENTS - PROV					
ADMINISTRATION	1,819				
MATERIALS AND SUPPLIES	513				
SALARIES	5,922				
TRAVEL	4,728				
GRANTS					
TOURISM INCENTIVES (FESTIVALS AND EVENTS)	38,236				
		51,218			
ON ISLAND INCENTIVES ADVERTISING - PROV					
MATERIALS AND SUPPLIES	9,862				
PROFESSIONAL SERVICES	1,275				
		11,137			
			2,871,671		2,704,300
TOTAL DEPARTMENT OF FINANCE AND TOURISM			$ 8,204,450		$ 8,119,500

PEI LENDING AUTHORITY

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
GENERAL					
ADMINISTRATION	123,689			133,600	
DEBT	319,669			254,000	
EQUIPMENT	4,500			1,000	
MATERIALS AND SUPPLIES	14,226			16,800	
PROFESSIONAL SERVICES	11,947			13,700	
SALARIES	591,970			637,300	
TRAVEL	32,403			34,900	
			1,098,404		1,091,300
TOTAL PEI LENDING AUTHORITY			$ 1,098,404		$ 1,091,300

DEPARTMENT OF INDUSTRY

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
DEPARTMENT MANAGEMENT					
ADMINISTRATION					
ADMINISTRATION	32,513			32,700	
EQUIPMENT	16,467			1,000	
MATERIALS AND SUPPLIES	7,671			8,000	
SALARIES	223,232			235,800	
TRAVEL	22,906			19,300	
GRANTS					
LOAN GUARANTEE WRITE OFF	153,289				
		456,078		296,800	
POLICY AND PLANNING					
ADMINISTRATION	80			300	
MATERIALS AND SUPPLIES	338			500	
SALARIES	47,407			47,800	
TRAVEL	3,711			6,100	
		51,536		54,700	
			507,614		351,500
INDUSTRIAL DEVELOPMENT					
ADMINISTRATION					
ADMINISTRATION	2,061			2,900	
MATERIALS AND SUPPLIES	2,704			5,000	
SALARIES	73,109			70,700	
TRAVEL	2,657			3,000	
GRANTS					
AREA INDUSTRIAL COMMISSIONS	35,000			40,000	
			115,529		121,600
INDUSTRIAL DEVELOPMENT					
PROSPECTING					
ADMINISTRATION	4,380			5,000	
PROFESSIONAL SERVICES	112,002			60,000	
TRAVEL	8,474			30,000	

DEPARTMENT OF INDUSTRY CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
GRANTS					
INDUSTRIAL PROSPECTING AND PROMOTION INCENTIVES	278,000			69,800	
INDUSTRIAL DEVELOPMENT			402,856		164,800
HANDCRAFT DEVELOPMENT					
ADMINISTRATION	1,897			6,200	
MATERIALS AND SUPPLIES	34,130			29,800	
PROFESSIONAL SERVICES	13,490			13,100	
SALARIES	33,793			34,500	
TRAVEL	4,117			5,400	
GRANTS					
HANDCRAFT GRANTS AND SPECIAL PROJECTS	25,137			48,500	
BUSINESS DEVELOPMENT			112,564		137,500
ADMINISTRATION					
ADMINISTRATION	1,472			1,500	
MATERIALS AND SUPPLIES	4,553			5,100	
SALARIES	143,774			125,500	
TRAVEL	9,317			7,500	
PROGRAM SUPPORT		159,116		139,600	
MATERIALS AND SUPPLIES	51,583			30,000	
PROFESSIONAL SERVICES	54,764			66,600	
INDUSTRIAL RESEARCH		106,347		96,600	
PROFESSIONAL SERVICES		51,036		96,600	
INDUSTRIAL AWARENESS					
MATERIALS AND SUPPLIES				6,700	
PROFESSIONAL SERVICES				50,000	
				56,700	

DEPARTMENT OF INDUSTRY CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
INDUSTRIAL SERVICES					
PROFESSIONAL SERVICES		38,908		105,000	
POWER CONVERSION					
GRANTS					
POWER CONVERSION		52,531		47,300	
			407,938		541,800
INDUSTRIAL DEVELOPMENT					
TECHNICAL SERVICES					
ADMINISTRATION				1,800	
MATERIALS AND SUPPLIES				5,000	
SALARIES	12,126			28,800	
TRAVEL	115			5,000	
			12,241		40,600
INDUSTRIAL DEVELOPMENT					
GRANTS					
SMALL BUSINESS INCENTIVE PROGRAM			500,000		344,000
INDUSTRIAL DEVELOPMENT					
INDUSTRIAL EDITORIAL PROGRAM					
MATERIALS AND SUPPLIES	431			8,000	
PROFESSIONAL SERVICES	4,000			12,000	
			4,431		20,000
COMMUNITY ECONOMIC DEVELOPMENT					
CENTRAL ADMINISTRATION					
ADMINISTRATION	502				
PROFESSIONAL SERVICES	14,352			50,000	
SALARIES	73,327			71,900	
TRAVEL	5,026			6,000	

DEPARTMENT OF INDUSTRY CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
GRANTS					
C.A.D.C.	260,000			260,000	
SUMMERSIDE WATERFRONT DEVELOPMENT CORPORATION	105,000				
INDUSTRIAL FACILITIES				60,000	
	-------------			-------------	
EAST PRINCE REGIONAL SERVICES CENTRE		458,207		447,900	
ADMINISTRATION	38,901			38,600	
MATERIALS AND SUPPLIES	9,054			9,500	
PROFESSIONAL SERVICES	7,255				
SALARIES	144,138			142,900	
TRAVEL	4,194			4,600	
	-------------			-------------	
EASTERN KINGS REGIONAL SERVICES CENTRE		203,542		195,600	
ADMINISTRATION	37,505			42,400	
EQUIPMENT	1,229				
MATERIALS AND SUPPLIES	10,995			12,000	
PROFESSIONAL SERVICES	4,333				
SALARIES	119,206			133,000	
TRAVEL	4,595			4,200	
	-------------			-------------	
WEST PRINCE REGIONAL SERVICES CENTRE		177,863		191,600	
ADMINISTRATION	66,852			60,000	
MATERIALS AND SUPPLIES	15,218			17,900	
PROFESSIONAL SERVICES	4,601				
SALARIES	149,095			150,500	
TRAVEL	8,887			9,100	
	-------------			-------------	
SOUTHERN KINGS/QUEENS REG SERVICES CTR		244,653		237,500	
ADMINISTRATION	44,051			36,500	
MATERIALS AND SUPPLIES	9,949			11,500	
PROFESSIONAL SERVICES	1,699				
SALARIES	145,560			153,600	
TRAVEL	5,833			7,000	
	-------------			-------------	
WELLINGTON REGIONAL SERVICES CENTRE		207,092		208,600	
ADMINISTRATION	4,422			5,300	
EQUIPMENT	1,672				
MATERIALS AND SUPPLIES	1,752			1,300	
SALARIES	48,264			52,100	

DEPARTMENT OF INDUSTRY CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
TRAVEL	1,262			1,400	
		56,872		60,100	
			1,348,229		1,341,300
HUMAN RESOURCE DEVELOPMENT					
ADMINISTRATION					
ADMINISTRATION	888			1,300	
MATERIALS AND SUPPLIES	216			700	
SALARIES	69,609			69,500	
TRAVEL	3,932			3,500	
			74,645		75,000
EMPLOYMENT DEVELOPMENT					
ADMINISTRATION					
ADMINISTRATION				500	
MATERIALS AND SUPPLIES	797			1,000	
SALARIES	38,364			35,900	
TRAVEL	242			1,000	
		39,403		38,400	
PROVINCIAL STUDENT AGRI-CREW					
MATERIALS AND SUPPLIES				3,000	
SALARIES	51,209			53,000	
TRAVEL	4,612			4,000	
		55,821		60,000	
PROVINCIAL YOUTH DEVELOPMENT PROGRAM					
SALARIES		188,689		89,800	
STUDENT VENTURE CAPITAL PROGRAM					
GRANTS					
LOAN GUARANTEE WRITE OFF	550				
STUDENT VENTURE CAPITAL PROGRAM	6,082			6,800	
		6,632		6,800	

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
PROVINCIAL WAGE SUBSIDY PROGRAM					
MATERIALS AND SUPPLIES	781			3,000	
GRANTS					
PROVINCIAL WAGE SUBSIDY PROGRAM	92,902			102,000	
SPECIAL EMPLOYMENT INCENTIVE PROGRAM		93,683		105,000	
GRANTS					
SPECIAL EMPLOYMENT INCENTIVE PROGRAM		11,250		13,200	
			395,478		313,200
HUMAN RESOURCE DEVELOPMENT					
FEDERAL-PROVINCIAL RELATIONS					
ADMINISTRATION	1,994			2,300	
MATERIALS AND SUPPLIES	307			1,000	
SALARIES	58,922			59,800	
TRAVEL	222			2,000	
			61,445		65,100
HUMAN RESOURCE DEVELOPMENT					
ADULT AND CONTINUING EDUCATION					
ADMINISTRATION	1,193			1,200	
MATERIALS AND SUPPLIES	1,418			2,600	
SALARIES	88,139			91,900	
TRAVEL	7,523			7,600	
GRANTS					
MANPOWER TRAINING	4,122,900			3,920,300	
ADULT NIGHT CLASSES	105,000			105,000	
HOLLAND COLLEGE CAPITAL EQUIPMENT	73,500			73,500	
SKILLS GROWTH FUND PROJECT	449,615				
			4,849,288		4,202,100

DEPARTMENT OF INDUSTRY CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
HUMAN RESOURCE DEVELOPMENT					
RESEARCH AND PLANNING					
ADMINISTRATION	263			1,400	
MATERIALS AND SUPPLIES	1,189			900	
SALARIES	58,421			60,300	
TRAVEL	2,545			2,800	
			62,418		65,400
TOTAL DEPARTMENT OF INDUSTRY			$ 8,854,671		$ 7,783,900

PEI DEVELOPMENT AGENCY

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
GENERAL ADMINISTRATION					
ADMINISTRATION	112,067				
EQUIPMENT	18,864				
MATERIALS AND SUPPLIES	135,941				
PROFESSIONAL SERVICES	17,065				
SALARIES	248,725				
TRAVEL	10,548				
			543,210		
MARKETING ASSISTANCE					
ADMINISTRATION					
ADMINISTRATION				100,200	
EQUIPMENT				1,600	
MATERIALS AND SUPPLIES				38,200	
SALARIES	384,977			517,400	
TRAVEL	14,630			61,500	
		399,607		718,900	
MARKETING AND PROMOTIONAL ASSISTANCE					
MATERIALS AND SUPPLIES	764,621			438,400	
PROFESSIONAL SERVICES	142,149			152,000	
		906,770		590,400	
			1,306,377		1,309,300
INDUSTRIAL ASSISTANCE					
ADMINISTRATION					
ADMINISTRATION				44,400	
EQUIPMENT				3,500	
MATERIALS AND SUPPLIES				81,200	
PROFESSIONAL SERVICES	52,097			60,000	
SALARIES	315,951			430,600	
TRAVEL	25,374			36,600	
		393,422		656,300	

PEI DEVELOPMENT AGENCY

CONTINUED

	EXPENDITURES $	$	$	ESTIMATES $	$
INVESTMENT INCENTIVE					
GRANTS					
INVESTMENT INCENTIVE		561,970		700,000	
VENTURE CAPITAL					
GRANTS					
VENTURE CAPITAL		235,499		286,000	
RENTAL INCENTIVE					
GRANTS					
RENTAL INCENTIVE		64,032		50,000	
INDUSTRIAL FACILITIES					
GRANTS					
INDUSTRIAL FACILITIES		150,266		105,000	
INTEREST AND PROPERTY OPERATIONS					
GRANTS					
INTEREST AND PROPERTY OPERATIONS		984,253		759,700	
PROVISION FOR FUTURE LOSSES					
GRANTS					
PROVISION FOR FUTURE LOSSES		677,991		650,000	
UPEI RESEARCH AND DEVELOPMENT OFFICE					
GRANTS					
UPEI RESEARCH AND DEVELOPMENT OFFICE		51,000		51,000	
SEAWEED STRATEGY					
PROFESSIONAL SERVICES		96,156			
PRE-VENTURE FUND					
GRANTS					
PRE VENTURE FUND		48,900			
SMALL BUSINESS EQUITY					
GRANTS					
SMALL BUSINESS EQUITY		31,250			

PEI DEVELOPMENT AGENCY CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
VENTURE FUND					
GRANTS					
VENTURE FUND		67,405			
			3,362,144		3,258,000
PLANNING ASSISTANCE					
PROFESSIONAL SERVICES	5,181				
SALARIES	46,473				
TRAVEL	7,956				
			59,610		
MEAT PROCESSING INDUSTRY ASSISTANCE					
GRANTS					
MEAT PROCESSING INDUSTRY ASSISTANCE			1,647,195		1,314,300
TOTAL PEI DEVELOPMENT AGENCY			$ 6,918,536		$ 5,881,600

DEPARTMENT OF HEALTH AND SOCIAL SERVICES

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
DEPARTMENTAL MANAGEMENT					
MINISTER AND DEPUTY'S OFFICE					
ADMINISTRATION	15,670			11,700	
PROFESSIONAL SERVICES	6,912			13,700	
SALARIES	130,942			131,400	
TRAVEL	17,907			13,700	
		171,431		170,500	
MANAGEMENT SERVICES UNIT					
ADMINISTRATION	102,367			98,700	
EQUIPMENT	14,167			15,000	
MATERIALS AND SUPPLIES	34,200			38,000	
PROFESSIONAL SERVICES	8,887			11,500	
SALARIES	519,730			529,100	
TRAVEL	8,331			9,000	
GRANTS					
RESIDENCY TRAINING (DALHOUSIE UNIV)	90,000			90,200	
GERTRUDE COTTON TRUST	10,201			9,000	
		787,883		800,300	
POLICY AND PLANNING UNIT					
SALARIES	136,818			136,900	
TRAVEL	764			2,300	
		137,582		139,200	
WELFARE APPEAL BOARD					
SALARIES	6,981			7,500	
TRAVEL	1,923			2,500	
		8,904		10,000	
LABORATORY COUNCIL					
SALARIES	1,240			3,000	
TRAVEL	651			1,000	
		1,891		4,000	
			1,107,691		1,124,000
PHARMACY					
ADMINISTRATION	1,396			1,100	
EQUIPMENT	1,480			1,500	

DEPARTMENT OF HEALTH AND SOCIAL SERVICES CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
MATERIALS AND SUPPLIES	956,470			899,400	
PROFESSIONAL SERVICES	15,300			18,000	
SALARIES	271,815			276,500	
TRAVEL	5,082			3,500	
	-------------			-------------	
ONCOLOGY			1,251,543		1,200,000
ADMINISTRATION	206			800	
EQUIPMENT	165			700	
MATERIALS AND SUPPLIES	789			1,200	
PROFESSIONAL SERVICES				1,000	
SALARIES	104,748			109,400	
TRAVEL	2,653			3,400	
	-------------			-------------	
DENTAL PUBLIC HEALTH			108,561		116,500
ADMINISTRATION	11,259			14,400	
EQUIPMENT	3,202			8,600	
MATERIALS AND SUPPLIES	66,941			75,600	
PROFESSIONAL SERVICES	488,948			567,000	
SALARIES	759,514			807,400	
TRAVEL	19,874			21,000	
	-------------			-------------	
COMMUNITY MENTAL HEALTH			1,349,738		1,494,000
DIVISIONAL MANAGEMENT					
ADMINISTRATION	1,660			1,500	
EQUIPMENT	2,017			2,000	
MATERIALS AND SUPPLIES	1,383			1,500	
SALARIES	117,697			125,200	
TRAVEL	4,273			2,700	
	-------------			-------------	
MCGILL DAY CARE PROGRAM		127,030		132,900	
ADMINISTRATION	396			300	
MATERIALS AND SUPPLIES	2,362			2,300	
PROFESSIONAL SERVICES	5,485			6,300	

DEPARTMENT OF HEALTH AND SOCIAL SERVICES CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
SALARIES	90,229			85,200	
		98,472		94,100	
CHARLOTTETOWN TEAM					
ADMINISTRATION	5,336			5,200	
MATERIALS AND SUPPLIES	2,320			2,400	
PROFESSIONAL SERVICES	21,297				
SALARIES	309,001			369,600	
TRAVEL	5,350			4,500	
		343,304		381,700	
SUMMERSIDE TEAM					
ADMINISTRATION	1,152			1,200	
MATERIALS AND SUPPLIES	2,297			2,300	
SALARIES	237,398			237,700	
TRAVEL	5,698			5,700	
		246,545		246,900	
MONTAGUE TEAM					
ADMINISTRATION	4,372			4,100	
MATERIALS AND SUPPLIES	1,345			1,200	
SALARIES	130,111			129,300	
TRAVEL	4,760			4,700	
		140,588		139,300	
FOSTER HOME PROGRAM					
SALARIES	49,394			50,400	
TRAVEL	4,893			5,500	
		54,287		55,900	
			1,010,226		1,050,800
HILLSBOROUGH HOSPITAL-EXTENDED CARE					
HOSPITAL MANAGEMENT					
ADMINISTRATION	23,966			30,400	
EQUIPMENT	278			2,000	
MATERIALS AND SUPPLIES	5,591			8,800	
PROFESSIONAL SERVICES	118,219			130,300	
SALARIES	200,500			202,200	
TRAVEL	3,899			4,800	

DEPARTMENT OF HEALTH AND SOCIAL SERVICES CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
GRANTS					
NEW DIRECTION COMMUNITY OUTREACH				20,000	
	-------------			-------------	
		352,453		398,500	
PRE-DISCHARGE UNIT					
ADMINISTRATION	724			900	
EQUIPMENT	30			100	
MATERIALS AND SUPPLIES	85			600	
SALARIES	71,821			69,700	
TRAVEL	68			300	
	-------------			-------------	
		72,728		71,600	
ADOLESCENT PROGRAM					
ADMINISTRATION	1,084			900	
EQUIPMENT	999			1,000	
MATERIALS AND SUPPLIES	810			900	
PROFESSIONAL SERVICES	5,445			9,000	
SALARIES	78,234			76,600	
TRAVEL	722			1,000	
	-------------			-------------	
		87,294		89,400	
OCCUPATIONAL THERAPY					
EQUIPMENT	832			1,000	
MATERIALS AND SUPPLIES	12,504			12,700	
SALARILS	143,803			148,600	
	-------------			-------------	
		157,139		162,300	
DIETARY					
EQUIPMENT	5,413			6,000	
MATERIALS AND SUPPLIES	313,791			349,600	
SALARIES	558,240			585,300	
	-------------			-------------	
		877,444		940,900	
HOUSEKEEPING					
EQUIPMENT	2,800			2,800	
MATERIALS AND SUPPLIES	11,847			12,100	
SALARIES	336,925			339,200	
	-------------			-------------	
		351,572		354,100	
NURSING					
EQUIPMENT	12,033			17,000	
MATERIALS AND SUPPLIES	299			400	
SALARIES	2,996,820			2,719,100	

DEPARTMENT OF HEALTH AND SOCIAL SERVICES CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
TRAVEL	1,092			1,300	
		3,010,244		2,737,800	
LAUNDRY					
MATERIALS AND SUPPLIES	2,466			2,500	
PROFESSIONAL SERVICES	105,731			98,700	
SALARIES	44,825			44,000	
		153,022		145,200	
MAINTENANCE					
EQUIPMENT				300	
MATERIALS AND SUPPLIES	4,537			6,200	
SALARIES	225,247			227,900	
TRAVEL	19,743			17,500	
		249,527		251,900	
STORES					
MATERIALS AND SUPPLIES	125,728			134,100	
SALARIES	41,868			41,200	
		167,596		175,300	
RECREATIONAL THERAPY					
EQUIPMENT	1,104			3,600	
MATERIALS AND SUPPLIES	2,183			1,000	
PROFESSIONAL SERVICES				2,000	
SALARIES	24,669			24,600	
TRAVEL	300			300	
		28,256		31,500	
MEDICAL STAFF					
EQUIPMENT				1,000	
MATERIALS AND SUPPLIES	345			900	
PROFESSIONAL SERVICES	19,097			26,700	
SALARIES	163,375			203,900	
TRAVEL	510			1,000	
		183,327		233,500	
			5,690,602		5,592,000

DEPARTMENT OF HEALTH AND SOCIAL SERVICES CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
NURSING					
DIVISION MANAGEMENT					
ADMINISTRATION	1,362			1,400	
MATERIALS AND SUPPLIES	7,537			2,800	
PROFESSIONAL SERVICES	4,190			1,000	
SALARIES	139,328			145,200	
TRAVEL	2,787			2,900	
		155,204		153,200	
DIABETES EDUCATION					
ADMINISTRATION	3,085			3,000	
EQUIPMENT	1,205			1,300	
MATERIALS AND SUPPLIES	1,975			2,000	
SALARIES	76,486			77,500	
TRAVEL	2,582			2,600	
		85,333		86,400	
PRINCE COUNTY OFFICE					
ADMINISTRATION	16,510			16,100	
EQUIPMENT	3,522			3,600	
MATERIALS AND SUPPLIES	5,404			6,400	
SALARIES	407,556			410,900	
TRAVEL	33,414			34,500	
		466,406		471,500	
QUEENS COUNTY OFFICE					
ADMINISTRATION	2,058			2,100	
EQUIPMENT	4,346			1,800	
MATERIALS AND SUPPLIES	3,623			6,300	
SALARIES	468,221			464,200	
TRAVEL	31,754			31,700	
		510,002		506,100	
KINGS COUNTY OFFICE					
ADMINISTRATION	4,970			4,500	
MATERIALS AND SUPPLIES	2,297			3,700	
SALARIES	194,875			189,100	
TRAVEL	19,627			20,500	
		221,769		217,800	
			1,438,714		1,435,000

DEPARTMENT OF HEALTH AND SOCIAL SERVICES CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
COMMUNITY HYGIENE					
ADMINISTRATION	2,364			2,500	
EQUIPMENT	514			2,400	
MATERIALS AND SUPPLIES	7,617			8,400	
PROFESSIONAL SERVICES	1,802			2,000	
SALARIES	184,565			190,500	
TRAVEL	34,857			42,000	
			231,719		247,800
SPECIAL CARE UNIT-EXTENDED CARE					
DIVISION MANAGEMENT					
ADMINISTRATION	12,063			11,500	
EQUIPMENT	8,443			10,000	
MATERIALS AND SUPPLIES	8,177			11,600	
PROFESSIONAL SERVICES	44,447			23,300	
SALARIES	222,400			234,100	
TRAVEL	2,305			4,800	
		297,835		295,300	
DIETARY					
MATERIALS AND SUPPLIES	122,839			144,000	
SALARIES	336,011			338,100	
		458,850		482,100	
HOUSEKEEPING					
MATERIALS AND SUPPLIES	26,718			28,700	
SALARIES	247,037			233,200	
		273,755		261,900	
NURSING					
MATERIALS AND SUPPLIES	65,235			55,800	
SALARIES	1,108,887			1,089,400	
		1,174,122		1,145,200	
			2,204,562		2,184,500

DEPARTMENT OF HEALTH AND SOCIAL SERVICES CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
SPECIAL SERVICES					
DIVISION MANAGEMENT					
MATERIALS AND SUPPLIES	1,400				
PROFESSIONAL SERVICES	853			1,700	
SALARIES	488,725			453,700	
TRAVEL	20,776			18,500	
GRANTS					
C.N.I.B.	36,900			36,900	
CANADIAN ASSOCIATION FOR THE MENTALLY RETARDED	26,400			7,400	
CANADIAN PARAPLEGIC ASS'N	7,271			26,400	
	-------------			-------------	
		582,325		544,600	
EARLY CHILDHOOD DEVELOPMENT					
MATERIALS AND SUPPLIES	816			700	
PROFESSIONAL SERVICES	3,100			3,400	
GRANTS					
EARLY CHILDHOOD DEVELOPMENT ASS'N	3,500			3,500	
	-------------			-------------	
		7,416		7,600	
COMMUNITY NUTRITION					
EQUIPMENT	188			200	
MATERIALS AND SUPPLIES	22,929			20,200	
PROFESSIONAL SERVICES	700			900	
SALARIES	837				
TRAVEL	10			300	
	-------------			-------------	
		24,664		21,600	
SPEECH THERAPY					
EQUIPMENT	2,161			2,400	
MATERIALS AND SUPPLIES	2,749			2,800	
PROFESSIONAL SERVICES	3,670			2,500	
	-------------			-------------	
		8,580		7,700	
SHELTERED WORKSHOPS					
GRANTS					
OTHER SHELTERED WORKSHOPS		810,005		810,000	
AUDIOLOGY					
EQUIPMENT	2,679			1,700	
MATERIALS AND SUPPLIES	1,054			2,000	
PROFESSIONAL SERVICES	200			200	

DEPARTMENT OF HEALTH AND SOCIAL SERVICES CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
SALARIES	39,789			40,700	
TRAVEL	1,676			2,800	
CHILD CARE FACILITIES BOARD		45,398		47,400	
SALARIES	2,100			2,800	
TRAVEL	413			500	
SHERWOOD HOME		2,513		3,300	
ADMINISTRATION	3,518			4,300	
EQUIPMENT	3,381			5,300	
MATERIALS AND SUPPLIES	42,708			46,000	
PROFESSIONAL SERVICES	5,369			4,500	
SALARIES	512,357			503,200	
TRAVEL	3,536			5,200	
VITAL STATISTICS		570,869		568,500	
ADMINISTRATION	3,132			3,400	
EQUIPMENT	561			2,000	
MATERIALS AND SUPPLIES	3,121			6,100	
SALARIES	123,497			123,700	
TRAVEL	508			1,100	
		130,819		136,300	
			2,182,589		2,147,000
JOB CREATION					
DEPARTMENTAL PROJECTS					
SALARIES		286,938		300,000	
PROVINCIAL GOV'T PROJECTS					
SALARIES		209,827		200,000	
COMMUNITY PROJECTS					
SALARIES		2,412,503		1,500,000	
			2,909,268		2,000,000

DEPARTMENT OF HEALTH AND SOCIAL SERVICES CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
FIELD SERVICES					
DIVISION MANAGEMENT					
ADMINISTRATION	6,638			6,300	
MATERIALS AND SUPPLIES	2,807			7,200	
PROFESSIONAL SERVICES	21,139			44,700	
SALARIES	399,666			364,000	
TRAVEL	15,936			10,400	
GRANTS					
FOSTER PARENTS ASSOCIATION	10,208			8,500	
SPECIAL RESIDENTIAL SERVICES	153,318			236,000	
REHAB TRAINING	113,533			128,600	
NEW DIRECTION COMMUNITY OUTREACH	20,000				
MANTHA RESIDENCE	36,538				
ST GERARD'S HOME	44,655			40,000	
	-------------			-------------	
		824,438		845,700	
OLEARY REGIONAL OFFICE					
MATERIALS AND SUPPLIES	256			300	
PROFESSIONAL SERVICES	18,915			16,400	
SALARIES	471,761			514,100	
TRAVEL	46,395			49,700	
GRANTS					
MEDICAL, DENTAL, OPTICAL	59,577			54,300	
SPECIAL NEEDS	62,856			45,600	
FUNERAL	5,601			6,400	
DRUGS	63,407			88,600	
EMERGENCY PAYMENTS	8,567			15,000	
CASH AND MATERIAL BENEFITS	1,746,414			1,817,900	
MEDICAL DENTAL OPTICAL - CHILDREN IN CARE	3,431			4,000	
MAINTENANCE OF CHILDREN	67,505			63,700	
DAY CARE CENTRES	38,127			38,900	
HOUSING REHAB	1,166			11,100	
REHABILITATION	4,131			8,100	
	-------------			-------------	
		2,598,109		2,734,100	
SUMMERSIDE REGIONAL OFFICE					
ADMINISTRATION	23,935			27,000	
MATERIALS AND SUPPLIES	4,572			8,500	
PROFESSIONAL SERVICES	4,666			9,400	
SALARIES	809,645			791,300	
TRAVEL	50,285			52,700	
GRANTS					
MEDICAL, DENTAL, OPTICAL	36,232			41,700	
SPECIAL NEEDS	72,826			49,000	
FUNERAL	6,913			17,400	

DEPARTMENT OF HEALTH AND SOCIAL SERVICES CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
GRANTS					
DRUGS	59,125			45,200	
EMERGENCY PAYMENTS	6,391			14,500	
CASH AND MATERIAL BENEFITS	2,507,538			2,814,800	
MEDICAL DENTAL OPTICAL - CHILDREN IN CARE	13,246			9,000	
MAINTENANCE OF CHILDREN	129,619			158,700	
DAY CARE CENTRES	66,604			49,600	
HOUSING REHAB	2,501			1,800	
REHABILITATION	2,363			15,700	
		3,787,381		4,100,300	
CHARLOTTETOWN REGIONAL OFFICE					
ADMINISTRATION	37,482			30,800	
MATERIALS AND SUPPLIES	8,666			6,200	
PROFESSIONAL SERVICES	132,297			42,900	
SALARIES	1,766,871			1,769,300	
TRAVEL	79,096			67,200	
GRANTS					
MEDICAL, DENTAL, OPTICAL	178,873			125,100	
SPECIAL NEEDS	360,244			264,600	
FUNERAL	36,560			36,600	
DRUGS	46,107			10,400	
EMERGENCY PAYMENTS	30,905			69,200	
CASH AND MATERIAL BENEFITS	11,806,774			12,002,100	
MEDICAL DENTAL OPTICAL - CHILDREN IN CARE	9,221			8,300	
MAINTENANCE OF CHILDREN	366,849			349,200	
DAY CARE CENTRES	286,150			258,600	
HOUSING REHAB	1,058			8,100	
REHABILITATION	6,479			78,000	
		15,153,632		15,125,600	
MONTAGUE REGIONAL OFFICE					
MATERIALS AND SUPPLIES	154			200	
PROFESSIONAL SERVICES	19,529			18,000	
SALARIES	467,258			472,500	
TRAVEL	39,535			44,100	
GRANTS					
MEDICAL, DENTAL, OPTICAL	50,166			53,100	
SPECIAL NEEDS	79,362			63,900	
FUNERAL	7,305			8,900	
DRUGS	48,619			29,500	
EMERGENCY PAYMENTS	6,698			12,700	
CASH AND MATERIAL BENEFITS	1,710,867			1,798,400	
MEDICAL DENTAL OPTICAL - CHILDREN IN CARE	3,902			4,000	
MAINTENANCE OF CHILDREN	101,584			114,400	
DAY CARE CENTRES	99,492			75,100	
HOUSING REHAB	5,185			7,400	

DEPARTMENT OF HEALTH AND SOCIAL SERVICES CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
GRANTS					
REHABILITATION				5,700	
		2,639,554		2,704,900	
SOURIS REGIONAL OFFICE					
MATERIALS AND SUPPLIES	126			700	
PROFESSIONAL SERVICES	1,625			2,100	
SALARIES	366,924			351,000	
TRAVEL	35,530			35,900	
GRANTS					
MEDICAL, DENTAL, OPTICAL	25,379			28,800	
SPECIAL NEEDS	61,517			47,900	
FUNERAL	1,801			10,700	
DRUGS	32,499			34,300	
EMERGENCY PAYMENTS	2,417			12,600	
CASH AND MATERIAL BENEFITS	984,600			1,114,200	
MEDICAL DENTAL OPTICAL - CHILDREN IN CARE	240			600	
MAINTENANCE OF CHILDREN	27,576			30,000	
DAY CARE CENTRES	35,657			41,300	
HOUSING REHAB	5,729			9,600	
REHABILITATION	6,980			6,300	
		1,588,600		1,725,500	
			26,591,714		27,236,100
HOME CARE					
OLEARY REGION					
MATERIALS AND SUPPLIES	141			500	
SALARIES	165,911			159,900	
TRAVEL	32,851			28,900	
		198,903		189,300	
SUMMERSIDE REGION					
MATERIALS AND SUPPLIES	208			500	
SALARIES	193,201			203,400	
TRAVEL	31,139			32,000	
		224,548		235,900	
CHARLOTTETOWN REGION					
MATERIALS AND SUPPLIES	366			700	
SALARIES	306,752			312,100	

DEPARTMENT OF HEALTH AND SOCIAL SERVICES CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
TRAVEL	55,720			59,400	
		362,838		377,200	
MONTAGUE REGION					
MATERIALS AND SUPPLIES	612			600	
SALARIES	154,106			150,200	
TRAVEL	37,363			32,300	
		192,081		183,100	
SOURIS REGION					
MATERIALS AND SUPPLIES	134			500	
SALARIES	108,307			109,800	
TRAVEL	20,398			26,300	
		128,839		136,600	
			1,107,209		1,117,100
GROUP HOMES					
CHILDREN'S 1 - MAPLE STREET					
ADMINISTRATION	9,088			9,600	
EQUIPMENT	308			800	
MATERIALS AND SUPPLIES	16,079			18,300	
SALARIES	50,193			44,000	
TRAVEL	1,446			800	
		77,114		73,500	
CHILDREN'S 2 - OLEARY					
ADMINISTRATION	8,847			8,900	
EQUIPMENT	1,715			1,900	
MATERIALS AND SUPPLIES	18,976			21,200	
SALARIES	66,227			61,600	
TRAVEL	10,431			5,900	
		106,196		99,500	
CHILDREN'S 3 - HILLSBORO STREET					
ADMINISTRATION	8,603			9,600	
EQUIPMENT	734			800	
MATERIALS AND SUPPLIES	21,709			21,000	
SALARIES	66,974			69,600	
TRAVEL	2,768			4,100	
		100,788		105,100	

DEPARTMENT OF HEALTH AND SOCIAL SERVICES CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
CHILDREN'S 4 - MURRAY RIVER					
ADMINISTRATION					
EQUIPMENT	1,093			13,100	
MATERIALS AND SUPPLIES	1,751			3,500	
SALARIES	33,531			20,700	
TRAVEL	100,709			79,600	
	4,519			5,100	
		141,603		122,000	
CHILDREN'S 5 - SUMMERSIDE					
ADMINISTRATION					
EQUIPMENT	10,430			10,800	
MATERIALS AND SUPPLIES	1,903			1,800	
SALARIES	20,316			24,700	
TRAVEL	83,793			78,800	
	3,307			2,800	
		119,749		118,900	
CARS HOMES - CHARLOTTETOWN					
GRANTS					
CARS-GENERAL					
CARS HOME 4 MILLBROOK DRIVE	123,600			123,600	
CARS HOME 5 HEMLOCK COURT	141,911			141,900	
CARS HOME 1 - INKERMAN (ADULT C)	97,127			97,100	
CARS HOME 2 - WOODWARD (ADULT D)	55,078			55,100	
CARS HOME 3 - SPRINGVALE (ADULT E)	59,350			59,300	
	61,656			59,000	
		538,722		536,000	
SUMMERSIDE GROUP HOMES INC					
GRANTS					
SSGH HOME 1 - WINTER STREET (ADULT F)		63,994		59,100	
SOUTHERN KINGS GROUP HOMES - MONTAGUE					
GRANTS					
SKGH HOME 1 - MCINTYRE AVE (ADULT G)		54,124		54,100	
SOURIS GROUP HOMES ASS'N					
GRANTS					
SGHA HOME 1 - HIGH ST (ADULT H)		57,017		59,400	
HOME BASE INC.					
GRANTS					
HBI HOME 1 LONGWORTH AVE. (ADULT J)		39,543			
			1,299,850		1,227,600

DEPARTMENT OF HEALTH AND SOCIAL SERVICES CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
AGING-EXTENDED CARE					
DIVISION MANAGEMENT					
EQUIPMENT	172			700	
SALARIES	283,056			314,400	
TRAVEL	18,292			13,900	
		301,520		329,000	
PRIVATE NURSING HOMES					
GRANTS					
SACRED HEART HOME	1,284,619			1,300,000	
LENNOX NURSING HOME	77,947			72,800	
LIVINGSTON AND MACARTHUR NURSING HOME	327,261			341,300	
WOOD NURSING HOME	128,465			114,400	
KENSINGTON NURSING HOME	38,067			39,700	
GARDEN OF THE GULF NURSING HOME	466,772			457,600	
SUNSET LODGE	44,833			28,700	
PRINCE COUNTY NURSING HOME LTD	188,603			134,000	
		2,556,562		2,488,300	
COMMUNITY BASED SERVICES TO THE ELDERLY					
ADMINISTRATION	32			4,200	
MATERIALS AND SUPPLIES	523			3,500	
SALARIES	73,507			93,000	
TRAVEL	8,003			13,800	
		82,065		114,500	
COMMUNITY CARE FACILITIES					
MATERIALS AND SUPPLIES	566			1,500	
SALARIES	39,242			39,200	
TRAVEL	5,746			4,100	
		45,554		44,800	
EDUCATIONAL PROGRAMS ON AGING					
ADMINISTRATION	1,873			5,100	
MATERIALS AND SUPPLIES	1,365			2,300	
SALARIES	73,126			75,600	
TRAVEL	5,161			3,200	
		81,525		86,200	
			3,067,226		3,062,900

DEPARTMENT OF HEALTH AND SOCIAL SERVICES CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
MAPLEWOOD MANOR-EXTENDED CARE					
DIVISION MANAGEMENT					
ADMINISTRATION	17,852			15,000	
DEBT	22,704			22,800	
EQUIPMENT	700			2,200	
MATERIALS AND SUPPLIES	91,041			75,700	
PROFESSIONAL SERVICES	3,750			4,100	
SALARIES	82,686			90,800	
TRAVEL	4,212			5,000	
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		222,945		215,600	
DIETARY					
EQUIPMENT	373			300	
MATERIALS AND SUPPLIES	67,133			70,000	
SALARIES	152,092			149,900	
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		219,598		220,200	
HOUSEKEEPING					
EQUIPMENT	857			1,300	
MATERIALS AND SUPPLIES	17,654			23,300	
SALARIES	110,675			110,700	
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		129,186		135,300	
NURSING					
EQUIPMENT	2,316			2,300	
MATERIALS AND SUPPLIES	13,842			17,300	
PROFESSIONAL SERVICES	7,057			8,700	
SALARIES	544,494			557,100	
TRAVEL	2,245			2,100	
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		569,954		587,500	
		-------------		-------------	
			1,141,683		1,158,600
NEW SUMMERSIDE MANOR-EXTENDED CARE					
DIVISION MANAGEMENT					
ADMINISTRATION	39,416			22,900	
DEBT	71,172			32,400	
EQUIPMENT	60,482			22,900	
MATERIALS AND SUPPLIES	53,753			248,300	

DEPARTMENT OF HEALTH AND SOCIAL SERVICES CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
PROFESSIONAL SERVICES	10,689			13,400	
SALARIES	81,047			932,000	
TRAVEL	8,678			5,000	
		324,237		1,276,900	
DIETARY					
EQUIPMENT	1,969				
MATERIALS AND SUPPLIES	57,422				
SALARIES	91,594				
TRAVEL	428				
		151,413			
HOUSEKEEPING					
EQUIPMENT	17,574				
MATERIALS AND SUPPLIES	31,841				
SALARIES	75,750				
TRAVEL	321				
		125,486			
NURSING					
EQUIPMENT	5,827				
MATERIALS AND SUPPLIES	10,764				
SALARIES	318,967				
TRAVEL	603				
		336,161			
COMMUNITY BASED SERVICE					
EQUIPMENT	871				
MATERIALS AND SUPPLIES	232				
SALARIES	60				
TRAVEL	329				
		1,491			
			938,788		1,276,900
SUMMERSET MANOR-EXTENDED CARE					
DIVISION MANAGEMENT					
ADMINISTRATION	32,374			34,300	
DEBT	46,232			46,300	
EQUIPMENT	12,407			15,100	
MATERIALS AND SUPPLIES	115,940			107,900	
PROFESSIONAL SERVICES	16,543			20,000	

DEPARTMENT OF HEALTH AND SOCIAL SERVICES CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
SALARIES	147,577			153,800	
TRAVEL	2,760			7,600	
DIETARY		373,833		385,000	
MATERIALS AND SUPPLIES	188,155			174,300	
SALARIES	297,033			280,000	
HOUSEKEEPING		485,188		454,300	
MATERIALS AND SUPPLIES	48,267			42,900	
SALARIES	268,330			243,300	
NURSING		316,597		286,200	
MATERIALS AND SUPPLIES	9,075			11,200	
SALARIES	1,175,770			1,118,600	
COMMUNITY BASED SERVICES		1,184,845		1,129,800	
EQUIPMENT	190			1,000	
MATERIALS AND SUPPLIES	1,081			1,100	
SALARIES	21,525			25,600	
		22,796		27,700	
			2,383,259		2,283,000
COLVILLE MANOR-EXTENDED CARE					
DIVISION MANAGEMENT					
ADMINISTRATION	14,119			13,400	
DEBT	35,798			37,600	
EQUIPMENT	3,385				
MATERIALS AND SUPPLIES	76,423			66,500	
PROFESSIONAL SERVICES	5,269			4,300	
SALARIES	93,468			105,900	
TRAVEL	2,451			4,000	
DIETARY		230,913		232,200	
EQUIPMENT	5,697			2,900	
MATERIALS AND SUPPLIES	83,861			87,000	

DEPARTMENT OF HEALTH AND SOCIAL SERVICES CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
SALARIES	162,737			148,400	
TRAVEL	477			500	
		252,772		238,800	
HOUSEKEEPING					
MATERIALS AND SUPPLIES	15,267			16,100	
SALARIES	117,169			115,100	
TRAVEL	205			400	
		132,641		131,600	
NURSING					
EQUIPMENT	787			900	
MATERIALS AND SUPPLIES	14,333			16,700	
PROFESSIONAL SERVICES	10,044			7,500	
SALARIES	575,038			556,500	
TRAVEL	282			700	
		600,484		582,300	
			1,216,810		1,184,900
RIVERVIEW MANOR-EXTENDED CARE					
DIVISION MANAGEMENT					
ADMINISTRATION	11,054			14,300	
DEBT	22,704			22,800	
EQUIPMENT	3,469			5,000	
MATERIALS AND SUPPLIES	79,409			90,100	
PROFESSIONAL SERVICES	14,016			13,700	
SALARIES	108,831			110,500	
TRAVEL	5,667			6,800	
		245,150		263,200	
DIETARY					
MATERIALS AND SUPPLIES	76,996			80,100	
SALARIES	158,550			147,700	
		235,546		227,800	
HOUSEKEEPING					
MATERIALS AND SUPPLIES	29,090			34,600	
SALARIES	121,749			119,700	
		150,839		154,300	

DEPARTMENT OF HEALTH AND SOCIAL SERVICES CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
NURSING					
MATERIALS AND SUPPLIES	14,419			18,900	
SALARIES	586,663			575,900	
		601,082		594,800	
			1,232,617		1,240,100
PROVINCIAL HOME FOR THE AGED-EXTENDED CARE					
DIVISION MANAGEMENT					
ADMINISTRATION	4,814			5,600	
EQUIPMENT	3,516			4,500	
MATERIALS AND SUPPLIES	4,369			4,900	
SALARIES	109,026			116,300	
TRAVEL	6,086			5,500	
DIETARY		127,811		136,800	
MATERIALS AND SUPPLIES	142,131			167,500	
SALARIES	214,710			209,800	
HOUSEKEEPING		356,841		377,300	
MATERIALS AND SUPPLIES	23,806			26,300	
SALARIES	131,350			132,900	
NURSING		155,156		159,200	
MATERIALS AND SUPPLIES	22,913			17,000	
PROFESSIONAL SERVICES	17,545			19,300	
SALARIES	1,038,011			1,015,500	
COMMUNITY BASED SERVICES		1,078,369		1,051,800	
SALARIES		37,871		37,300	
			1,756,048		1,762,400

DEPARTMENT OF HEALTH AND SOCIAL SERVICES CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
BEACH GROVE HOME-EXTENDED CAPE					
DIVISION MANAGEMENT					
ADMINISTRATION	8,418			8,500	
EQUIPMENT	1,050			2,000	
MATERIALS AND SUPPLIES	6,383			6,900	
PROFESSIONAL SERVICES	21,088			32,700	
SALARIES	197,834			212,600	
TRAVEL	7,552			13,700	
		242,325		276,400	
DIETARY					
EQUIPMENT	2,701			3,000	
MATERIALS AND SUPPLIES	218,095			217,500	
SALARIES	279,949			255,100	
		500,745		475,600	
HOUSEKEEPING					
EQUIPMENT	6,159			3,200	
MATERIALS AND SUPPLIES	86,895			108,300	
SALARIES	162,985			161,700	
		256,039		273,200	
NURSING					
EQUIPMENT	9,940			10,000	
MATERIALS AND SUPPLIES	29,106			32,000	
SALARIES	1,458,351			1,422,000	
		1,497,397		1,464,000	
			2,496,506		2,489,200
TOTAL DEPARTMENT OF HEALTH AND SOCIAL SERVICES			$ 62,715,923		$ 62,630,300

HOSPITAL SERVICES COMMISSION

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
ADMINISTRATION					
GRANTS					
HOSPITAL DEBT RETIREMENT	5,422,076			5,502,300	
HOSPITAL SERVICES COMMISSION	55,773,930			57,240,300	
			61,196,006		62,742,600
TOTAL HOSPITAL SERVICES COMMISSION			$ 61,196,006		$ 62,742,600

HEALTH SERVICES COMMISSION

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
ADMINISTRATION					
GRANTS					
HEALTH SERVICES COMMISSION			18,577,375		18,498,400
TOTAL HEALTH SERVICES COMMISSION			$ 18,577,375		$ 18,498,400

ADDICTION SERVICES

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
CENTRAL ADMINISTRATION					
ADMINISTRATION	2,314			4,500	
EQUIPMENT	518			500	
MATERIALS AND SUPPLIES	7,225			11,400	
PROFESSIONAL SERVICES	13,026			10,000	
SALARIES	111,622			137,100	
TRAVEL	5,293			8,200	
			139,998		171,700
QUEENS COUNTY					
DETOXIFICATION					
ADMINISTRATION	50,711			42,500	
EQUIPMENT	1,996			2,500	
MATERIALS AND SUPPLIES	136,612			119,000	
PROFESSIONAL SERVICES	12,209			18,500	
SALARIES	517,470			495,300	
TRAVEL	13,216			16,000	
		732,214		693,800	
REHABILITATION					
SALARIES		287,426		294,200	
SHORT TERM CARE					
ADMINISTRATION	13,149			12,100	
EQUIPMENT	1,029			1,500	
MATERIALS AND SUPPLIES	36,634			40,900	
PROFESSIONAL SERVICES	276			500	
SALARIES	116,047			121,900	
		167,135		176,900	
			1,186,775		1,164,900
PRINCE COUNTY					
DETOXIFICATION					
ADMINISTRATION	32,440			32,700	
EQUIPMENT	6,605			2,500	
MATERIALS AND SUPPLIES	105,625			90,000	

ADDICTION SERVICES CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
PROFESSIONAL SERVICES	10,318			13,000	
SALARIES	314,929			321,700	
TRAVEL	13,768			10,500	
		483,685		470,400	
REHABILITATION					
SALARIES		197,528		190,100	
SHORT TERM CARE					
ADMINISTRATION	7,196			7,000	
EQUIPMENT	2,679			500	
MATERIALS AND SUPPLIES	27,224			32,200	
PROFESSIONAL SERVICES	950			500	
SALARIES	47,091			51,300	
		85,140		91,500	
			766,353		752,000
KINGS COUNTY					
DETOXIFICATION					
ADMINISTRATION	16,849			16,100	
EQUIPMENT	2,860			1,000	
MATERIALS AND SUPPLIES	52,819			42,800	
PROFESSIONAL SERVICES	2,844			5,200	
SALARIES	321,438			332,600	
TRAVEL	9,709			11,000	
		406,519		408,700	
REHABILITATION					
SALARIES		113,716		157,500	
SHORT TERM CARE					
ADMINISTRATION	4,805			3,900	
EQUIPMENT	851			1,000	
MATERIALS AND SUPPLIES	20,551			26,000	
PROFESSIONAL SERVICES	555			1,000	

ADDICTION SERVICES CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
SALARIES	59,560			41,200	
		86,322		73,100	
			606,557		639,300
TOTAL ADDICTION SERVICES			$ 2,699,683		$ 2,727,900

DEPARTMENT OF ENERGY AND FORESTRY

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
DEPARTMENTAL MANAGEMENT					
PROGRAM SUPPORT					
ADMINISTRATION	32,446			29,600	
EQUIPMENT	2,889			1,900	
MATERIALS AND SUPPLIES	11,832			4,400	
PROFESSIONAL SERVICES	75,769			46,100	
SALARIES	192,325			190,900	
TRAVEL	24,479			20,900	
			339,740		292,800
ENERGY AND MINERAL BRANCH					
PROGRAM SUPPORT					
ADMINISTRATION	6,371			10,800	
MATERIALS AND SUPPLIES	10,655			7,600	
PROFESSIONAL SERVICES	8,493			3,500	
SALARIES	204,067			199,600	
TRAVEL	23,826			26,300	
		253,412		247,800	
CANADA/PEI ENERGY AGREEMENT					
PROFESSIONAL SERVICES		1,620		50,000	
MARITIME ELECTRIC TAX REBATE					
GRANTS					
INCOME TAX REBATE TO MARITIME ELECTRIC		2,654,000		2,654,000	
EPDA					
PROFESSIONAL SERVICES		46,457			
			2,955,489		2,951,800
FORESTRY BRANCH					
BRANCH MANAGEMENT					
ADMINISTRATION	233			1,000	

DEPARTMENT OF ENERGY AND FORESTRY CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
MATERIALS AND SUPPLIES	4,898			3,400	
PROFESSIONAL SERVICES	131,919			40,000	
SALARIES	938,404			953,600	
GRANTS					
MARITIME LUMBER BUREAU	6,600			6,600	
		1,082,049		1,004,600	
BUNBURY NURSERY					
ADMINISTRATION	2,677			3,600	
EQUIPMENT	413			500	
MATERIALS AND SUPPLIES	58,174			52,700	
SALARIES	101,664			98,200	
TRAVEL	883			900	
		163,811		155,900	
FIREFIGHTING					
EQUIPMENT	4,196			5,000	
MATERIALS AND SUPPLIES	6,043			7,300	
PROFESSIONAL SERVICES	100			200	
SALARIES	15,378			9,900	
TRAVEL	5,348			7,400	
		31,065		29,800	
HEDGEROW-SHELTERBELT					
MATERIALS AND SUPPLIES	1,129				
SALARIES	18,959			20,500	
TRAVEL	3,325			6,000	
		23,413		26,500	
HYBRID POPLAR PROJECT					
MATERIALS AND SUPPLIES	6,463				
PROFESSIONAL SERVICES	1,717				
SALARIES	31,140				
TRAVEL	2,796				
		42,116			
			1,342,454		1,216,800
FOREST DEVELOPMENT AGREEMENT					
HEADQUARTERS - ADMINISTRATION					
ADMINISTRATION	17,685			20,800	
MATERIALS AND SUPPLIES	36,374			33,600	

DEPARTMENT OF ENERGY AND FORESTRY CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
PROFESSIONAL SERVICES	572			1,400	
TRAVEL	7,197			6,700	
		61,829		62,500	
EXTENTION					
ADMINISTRATION	1,751			2,100	
EQUIPMENT	3,052			3,300	
MATERIALS AND SUPPLIES	21,416			10,200	
PROFESSIONAL SERVICES	5,594			17,900	
SALARIES	47,706			47,200	
TRAVEL	8,723			12,700	
GRANTS					
CHRISTMAS TREE COMPETITIONS	5,930			10,400	
		94,172		103,800	
WOODLOT TECHNOLOGY TRANSFER					
EQUIPMENT	407			2,100	
MATERIALS AND SUPPLIES	4,825			5,300	
SALARIES	22,424			23,300	
TRAVEL	14,500			15,400	
		42,156		46,100	
SILVERCULTURE DEVELOPMENT					
EQUIPMENT	6,981			7,000	
MATERIALS AND SUPPLIES	17,886			13,500	
PROFESSIONAL SERVICES	26,783			7,000	
SALARIES	62,845			66,600	
TRAVEL	28,852			33,500	
		143,347		127,600	
INDUSTRY DEVELOPMENT					
ADMINISTRATION	579			500	
EQUIPMENT	351			2,000	
MATERIALS AND SUPPLIES	5,076			4,500	
PROFESSIONAL SERVICES	8,258			7,700	
SALARIES	25,695			59,900	
TRAVEL	13,467			14,800	
GRANTS					
TRAINING GRANT	2,263			12,200	
		55,706		101,600	
BIOMASS INVENTORY					
EQUIPMENT	2,611			4,400	
MATERIALS AND SUPPLIES	4,332			4,700	
PROFESSIONAL SERVICES	2,580			1,600	
SALARIES	48,842			46,100	

DEPARTMENT OF ENERGY AND FORESTRY CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
TRAVEL	5,103			5,200	
		63,468		62,000	
SEEDLING PRODUCTION					
EQUIPMENT	6,845			6,100	
MATERIALS AND SUPPLIES	99,759			46,700	
SALARIES	163,405			160,900	
TRAVEL	8,699			8,700	
		278,708		222,400	
EASTERN DISTRICT - CROWN LAND					
ADMINISTRATION	2,059			2,700	
EQUIPMENT	3,644			4,800	
MATERIALS AND SUPPLIES	23,206			19,800	
PROFESSIONAL SERVICES	35,839			34,300	
SALARIES	72,921			109,700	
TRAVEL	24,495			27,500	
		162,164		198,800	
CENTRAL DISTRICT - CROWN LAND					
ADMINISTRATION	1,267			1,300	
EQUIPMENT	2,307			2,400	
MATERIALS AND SUPPLIES	26,862			26,400	
PROFESSIONAL SERVICES	12,177			10,600	
SALARIES	96,549			95,500	
TRAVEL	41,293			43,000	
		180,455		179,200	
WESTERN DISTRICT - CROWN LAND					
ADMINISTRATION	1,999			1,500	
EQUIPMENT	5,316			2,500	
MATERIALS AND SUPPLIES	17,634			16,400	
PROFESSIONAL SERVICES	22,400			25,300	
SALARIES	85,542			100,800	
TRAVEL	33,642			32,300	
		166,511		178,800	
EASTERN DISTRICT-ADMINISTRATION					
ADMINISTRATION	6,007			6,400	
EQUIPMENT	1,872			3,400	
MATERIALS AND SUPPLIES	2,524			2,400	
SALARIES	89,300			80,400	
TRAVEL	34,519			37,300	
		134,222		129,900	

DEPARTMENT OF ENERGY AND FORESTRY CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
CENTRAL DISTRICT - ADMINISTRATION					
ADMINISTRATION	6,258			5,800	
EQUIPMENT	804			1,200	
MATERIALS AND SUPPLIES	1,562			1,600	
SALARIES	99,458			110,900	
TRAVEL	18,653			19,000	
		126,735		138,500	
WESTERN DISTRICT - ADMINISTRATION					
ADMINISTRATION	10,714			9,700	
EQUIPMENT	1,476			1,000	
MATERIALS AND SUPPLIES	980			800	
SALARIES	82,611			80,400	
TRAVEL	23,617			31,000	
		119,398		122,900	
			1,629,892		1,674,100
TOTAL DEPARTMENT OF ENERGY AND FORESTRY			$ 6,266,575		$ 6,135,500

PEI ENERGY CORPORATION

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
GENERAL					
SALARIES	129,590			137,600	
GRANTS					
OPERATIONS - CROWN CORPORATIONS	579,405			790,400	
			708,995		928,000
JOB CREATION PROGRAM					
MATERIALS AND SUPPLIES	76,924				
PROFESSIONAL SERVICES	20,286				
SALARIES	298,918				
TRAVEL	5,040				
			401,168		
TOTAL P.E.I. ENERGY CORPORATION			$ 1,110,163		$ 928,000

DEPARTMENT OF JUSTICE AND ATTORNEY GENERAL

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
ADMINISTRATION					
GENERAL					
ADMINISTRATION	29,237			27,400	
EQUIPMENT	21,093			18,200	
MATERIALS AND SUPPLIES	17,797			14,800	
PROFESSIONAL SERVICES	101,470			101,400	
SALARIES	280,550			275,200	
TRAVEL	23,967			15,500	
GRANTS					
UNIFORM LAW CONFERENCE	2,700			1,400	
CANADIAN LAW INFORMATION COUNCIL	1,700			1,700	
PROVINCIAL ART BANK				1,600	
ATLANTIC POLICE ACADEMY	9,965			48,000	
CAN. ASSOC OF PROVINCIAL COURT JUDGES	1,500				
CAN. ASSOC. OF CHIEFS OF POLICE	600			600	
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		485,579		505,800	
CORONERS INQUESTS					
PROFESSIONAL SERVICES		37,573		34,600	
GUN CONTROL					
EQUIPMENT	841			1,000	
MATERIALS AND SUPPLIES	123			400	
SALARIES	48,814			48,700	
TRAVEL	305			400	
	-------------			-------------	
		50,083		50,500	
		-------------		-------------	
			573,235		590,900
LAW ENFORCEMENT					
PROFESSIONAL SERVICES			3,637,793		3,712,800
JUDICIAL					
ADMINISTRATION	60,069			64,400	
EQUIPMENT	12,462			7,400	
MATERIALS AND SUPPLIES	49,756			43,800	
PROFESSIONAL SERVICES	41,524			43,500	
SALARIES	838,420			858,100	
TRAVEL	17,986			14,200	
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			1,020,217		1,031,400

DEPARTMENT OF JUSTICE AND ATTORNEY GENERAL CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
CORRECTIONS					
GENERAL					
MATERIALS AND SUPPLIES	26			300	
SALARIES	39,623			40,500	
TRAVEL	2,159			2,600	
		41,808		43,400	
SLEEPY HOLLOW CORRECTIONAL CENTRE					
ADMINISTRATION	12,560			14,300	
EQUIPMENT	27,401			31,700	
MATERIALS AND SUPPLIES	236,551			253,400	
PROFESSIONAL SERVICES	38,068			36,500	
SALARIES	1,515,444			1,461,400	
TRAVEL	12,588			11,200	
		1,842,612		1,808,500	
PRINCE COUNTY JAIL					
ADMINISTRATION	749			900	
MATERIALS AND SUPPLIES	85,046			42,700	
PROFESSIONAL SERVICES	590			300	
SALARIES	231,964			203,900	
TRAVEL	444			600	
		318,791		248,400	
KINGS COUNTY JAIL					
ADMINISTRATION	649			900	
EQUIPMENT	665			700	
MATERIALS AND SUPPLIES	23,654			8,400	
PROFESSIONAL SERVICES				300	
SALARIES	83,423			70,600	
TRAVEL	92			400	
		109,483		81,300	
			2,311,696		2,181,600
PROBATION AND FAMILY COURT SERVICES					
GENERAL					
ADMINISTRATION	2,124			3,100	
EQUIPMENT	159			[illegible]	

DEPARTMENT OF JUSTICE AND ATTORNEY GENERAL CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
MATERIALS AND SUPPLIES	948			1,500	
SALARIES	399,277			413,900	
TRAVEL	15,330			19,500	
	-------------			-------------	
		418,037		438,500	
CRIMINAL JUSTICE RESOURCE SERVICE					
ADMINISTRATION	1,478			1,100	
MATERIALS AND SUPPLIES	328			2,000	
SALARIES	32,308			31,900	
TRAVEL	2,206			3,500	
	-------------			-------------	
		36,320		38,500	
YOUNG OFFENDER SERVICES					
ADMINISTRATION	1,898				
EQUIPMENT	11,929			25,000	
MATERIALS AND SUPPLIES	3,103			225,000	
PROFESSIONAL SERVICES	93,361			90,000	
SALARIES	47,548			245,000	
TRAVEL	9,286			15,000	
	-------------			-------------	
		167,125		600,000	
VICTIMS OF CRIME PROJECT					
SALARIES	2,259				
TRAVEL	30				
	-------------			-------------	
		2,289			
		-------------		-------------	
			623,771		1,077,000
LEGISLATION					
ADMINISTRATION	4,230			3,300	
EQUIPMENT				600	
MATERIALS AND SUPPLIES	5,724			5,600	
SALARIES	98,503			99,300	
TRAVEL	1,805			2,200	
	-------------			-------------	
			110,262		111,000
LEGAL AID					
CRIMINAL					
ADMINISTRATION	3,115			7,600	
EQUIPMENT	599			600	

DEPARTMENT OF JUSTICE AND ATTORNEY GENERAL CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
MATERIALS AND SUPPLIES	1,446			1,700	
PROFESSIONAL SERVICES	12,539			6,300	
SALARIES	117,916			120,500	
TRAVEL	4,343			3,500	
	-------------			-------------	
		139,858		140,200	
FAMILY					
ADMINISTRATION					
MATERIALS AND SUPPLIES	376			1,300	
PROFESSIONAL SERVICES	30			300	
SALARIES	12,182			600	
TRAVEL	32,132			34,400	
	1,723			1,100	
	-------------			-------------	
		46,443		37,700	
		-------------		-------------	
			186,301		177,900
PROSECUTIONS					
ADMINISTRATION	2,050			2,600	
EQUIPMENT	495			500	
MATERIALS AND SUPPLIES	3,513			2,600	
PROFESSIONAL SERVICES	13,041			20,000	
SALARIES	176,740			178,200	
TRAVEL	8,727			10,600	
	-------------			-------------	
			204,566		214,500
REGISTRY OFFICES					
ADMINISTRATION	2,423			3,200	
EQUIPMENT	4,029			1,500	
MATERIALS AND SUPPLIES	21,607			22,800	
SALARIES	120,160			117,700	
TRAVEL	42			100	
	-------------			-------------	
			148,261		145,300
INSURANCE					
EQUIPMENT				600	
MATERIALS AND SUPPLIES	837			1,300	
SALARIES	69,465			70,100	
TRAVEL	1,237			2,300	
	-------------			-------------	
			71,539		74,300

DEPARTMENT OF JUSTICE AND ATTORNEY GENERAL CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
CORPORATIONS					
EQUIPMENT				600	
PROFESSIONAL SERVICES	9,754			8,400	
SALARIES	150,966			150,500	
TRAVEL	4,653			4,700	
GRANTS					
CREDIT UNION LEAGUE	43,900			43,900	
CO-OPERATIVE UNION	17,400			17,400	
			226,673		225,500
HUMAN RIGHTS COMMISSION					
SALARIES	5,033			28,100	
GRANTS					
HUMAN RIGHTS COMMISSION	51,064			28,000	
			56,097		56,100
CONSUMER SERVICES					
ADMINISTRATION	1,947			1,100	
MATERIALS AND SUPPLIES	287			600	
SALARIES	93,205			94,500	
TRAVEL	2,495			3,200	
			97,934		99,400
TOTAL DEPARTMENT OF JUSTICE AND ATTORNEY GENERAL			$ 9,268,345		$ 9,697,700

DEPARTMENT OF FISHERIES AND LABOUR

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
ADMINISTRATION					
ADMINISTRATION	41,517			30,000	
EQUIPMENT	238			1,900	
MATERIALS AND SUPPLIES	4,996			10,200	
SALARIES	91,993			122,700	
TRAVEL	13,526			18,900	
			152,270		183,700
LABOUR DIVISION					
INDUSTRIAL RELATIONS					
ADMINISTRATION	883			1,100	
MATERIALS AND SUPPLIES	1,009			1,000	
PROFESSIONAL SERVICES	6,582			11,400	
SALARIES	43,839			42,400	
TRAVEL	2,320			2,800	
		54,633		58,700	
STANDARDS BRANCH					
ADMINISTRATION	554			900	
MATERIALS AND SUPPLIES	82			1,600	
PROFESSIONAL SERVICES	468			500	
SALARIES	85,326			86,800	
TRAVEL	6,231			5,500	
		92,661		95,300	
BOILER INSPECTION BRANCH					
ADMINISTRATION	4,478			4,100	
EQUIPMENT	241			200	
MATERIALS AND SUPPLIES	2,414			3,600	
SALARIES	114,821			113,400	
TRAVEL	13,465			14,500	
		135,419		135,800	
LABOUR RELATIONS BOARD					
ADMINISTRATION	1,028			1,100	
MATERIALS AND SUPPLIES	862			1,300	
PROFESSIONAL SERVICES	7,474			1,400	
SALARIES	49,982			52,900	
TRAVEL	4,186			3,600	
		63,532		60,300	

DEPARTMENT OF FISHERIES AND LABOUR CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
LABOUR MANAGEMENT RELATIONS COUNCIL					
ADMINISTRATION	273			400	
MATERIALS AND SUPPLIES	290			400	
SALARIES	5,632			8,600	
TRAVEL	224			600	
		6,419		10,000	
LABOUR MANAGEMENT BRANCH					
ADMINISTRATION	322			400	
MATERIALS AND SUPPLIES	167			300	
SALARIES	36,439			37,000	
TRAVEL	3,490			3,500	
		40,413		41,200	
			393,077		401,300
LABOUR DIVISION					
APPRENTICESHIP					
ADMINISTRATION	4,374			3,000	
MATERIALS AND SUPPLIES	2,754			5,300	
SALARIES	214,457			216,900	
TRAVEL	9,428			10,500	
GRANTS					
APPRENTICESHIP TRAINING ALLOWANCES	1,100			1,000	
		232,113		236,700	
TRAINING IN INDUSTRY					
ADMINISTRATION	2,270			2,300	
EQUIPMENT				300	
MATERIALS AND SUPPLIES				800	
SALARIES	15,617			17,200	
TRAVEL	2,168			2,600	
		20,055		23,200	
			252,168		259,900
OCCUPATIONAL HEALTH AND SAFETY COUNCIL					
ADMINISTRATION	3,544			3,600	
EQUIPMENT	156			500	
MATERIALS AND SUPPLIES	3,451			3,200	

DEPARTMENT OF FISHERIES AND LABOUR CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
SALARIES	64,520			63,500	
TRAVEL	2,735			4,900	
			79,406		75,700
FISHERIES DIVISION					
ADMINISTRATION					
ADMINISTRATION	1,460			1,500	
MATERIALS AND SUPPLIES	2,485			2,500	
PROFESSIONAL SERVICES	65,525			50,000	
SALARIES	110,474			107,600	
TRAVEL	11,208			8,500	
			191,152		170,100
FISHERIES EXTENSION DIVISION					
ADMINISTRATION					
PROFESSIONAL SERVICES	14,570				
SALARIES	112,281			108,100	
TRAVEL	16,764			17,000	
GRANTS					
BAIT SHED PROGRAM	12,600				
FINANCIAL ASSISTANCE		156,215		125,100	
GRANTS					
P.E.I. FISHERMEN'S ASSOCIATION	30,000				
MALPEQUE OYSTER CULTURES INC	1,732			1,000	
PEI SEAFOOD PROCESSORS	9,500			9,500	
PEI LENDING AUTHORITY				35,000	
YOUTH DEVELOPMENT		41,232		45,500	
TRAVEL		839		1,800	
INFORMATION					
MATERIALS AND SUPPLIES	36,529			26,700	
SALARIES	8,568			10,000	

DEPARTMENT OF FISHERIES AND LABOUR CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
TRAVEL	3,889			4,500	
		48,986		41,200	
TECHNICAL UPGRADING					
ADMINISTRATION	900			1,000	
PROFESSIONAL SERVICES	10,500			10,500	
SALARIES				1,000	
GRANTS					
TRAVEL GRANT FOR FISHERMAN	10,462			10,200	
		21,862		22,700	
PORT MAINTENANCE					
MATERIALS AND SUPPLIES	126,966			117,400	
PROFESSIONAL SERVICES	3,501			1,600	
		130,467		119,000	
RESOURCE MONITORING					
MATERIALS AND SUPPLIES	1,017			2,100	
SALARIES	27,033			30,100	
TRAVEL	11,888			9,400	
		39,938		41,600	
AQUACULTURE INCENTIVE PROGRAM					
GRANTS					
AQUACULTURE INCENTIVE PROGRAM		15,050		15,000	
FISHING INDUSTRY TECHNOLOGY					
EQUIPMENT	9,181				
MATERIALS AND SUPPLIES	10,000			20,000	
		19,181		20,000	
			473,770		431,900
FISHERIES PRODUCTION DIVISION					
ADMINISTRATION					
MATERIALS AND SUPPLIES	8,178				
SALARIES	85,444			72,000	
TRAVEL	10,536			11,300	
		104,158		83,300	

DEPARTMENT OF FISHERIES AND LABOUR CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
TEST PRODUCTION					
MATERIALS AND SUPPLIES	2,921			20,000	
PROFESSIONAL SERVICES	31,562			22,000	
		34,483		42,000	
LAB AND TEST KITCHEN					
MATERIALS AND SUPPLIES	32,893			25,700	
SALARIES	43,874			47,700	
TRAVEL	10,756			9,600	
		87,523		83,000	
STATISTICS					
MATERIALS AND SUPPLIES	768			1,000	
SALARIES	33,500			35,200	
TRAVEL	1,682			2,100	
		35,950		38,300	
FRESH FISH MARKET ASSISTANCE					
SALARIES	7,868			5,600	
TRAVEL	1,954			2,100	
GRANTS FRESH FISH MARKET ASSISTANCE	26,662			35,000	
		36,484		42,700	
FLEET DEVELOPMENT					
GRANTS FLEET DEVELOPMENT PROGRAM		307,239		401,000	
COMMERCIAL FISHERMENS INVESTMENT INCENT.					
GRANTS COMMERCIAL FISHERMEN'S INVESTMENT INCENTIVE		44,855		141,000	
			650,692		831,300
FISHERIES PROCESSING AND QUALITY DIVISION					
ADMINISTRATION					
SALARIES	.71,300			72,000	
TRAVEL	7,254			7,300	
GRANTS PROCESSORS INCENTIVES	123,724				

DEPARTMENT OF FISHERIES AND LABOUR CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
GRANTS					
FISH QUALITY TRAINING GRANT	30,000				
		232,278		79,300	
PROFESSIONAL SERVICES					
PROFESSIONAL SERVICES		41,109		40,500	
TECHNOLOGY IMPROVEMENT					
EQUIPMENT	4,489			10,000	
MATERIALS AND SUPPLIES	28,422			21,500	
		32,911		31,500	
QUALITY ENHANCEMENT					
EQUIPMENT	2,765			2,100	
MATERIALS AND SUPPLIES	2,395			3,200	
PROFESSIONAL SERVICES	4,488			5,100	
SALARIES	24,229			20,500	
TRAVEL	8,842			8,400	
		42,719		39,300	
SEAWEED MARKET STABILIZATION					
MATERIALS AND SUPPLIES		291,167			
			640,184		190,600
TOTAL DEPARTMENT OF FISHERIES AND LABOUR			$ 2,827,719		$ 2,544,500

LEGISLATIVE ASSEMBLY

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
LEGISLATIVE SERVICES					
ADMINISTRATION	49,595			48,200	
EQUIPMENT	1,398				
MATERIALS AND SUPPLIES	11,210			6,300	
PROFESSIONAL SERVICES	13,847			9,000	
SALARIES	261,674			219,700	
TRAVEL	8,507			8,200	
GRANTS					
OPPOSITION MEMBERS OFFICE	43,000			43,000	
COMMONWEALTH PARLIAMENTARY ASSOCIATION	7,639			8,500	
GOVERNMENT MEMBERS OFFICE	13,000			13,000	
			409,870		355,900
MEMBERS					
ADMINISTRATION	2,475			2,000	
SALARIES	759,887			739,000	
TRAVEL	51,443			69,800	
			813,805		810,800
ELECTIONS					
PROFESSIONAL SERVICES			24,587		4,000
TOTAL LEGISLATIVE ASSEMBLY			$ 1,248,262		$ 1,170,700

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
GENERAL ADMINISTRATION					
ADMINISTRATION	97,518			102,200	
DEBT	72,872				
EQUIPMENT	2,971			2,600	
MATERIALS AND SUPPLIES	3,489			4,300	
SALARIES	491,637			430,700	
TRAVEL	16,740			15,600	
			685,227		555,400
HIGHWAYS MAINTENANCE BRANCH - ADMINISTRATION					
ADMINISTRATION	11,973			6,800	
EQUIPMENT	12,098			10,000	
SALARIES	1,604,463			1,575,200	
TRAVEL	163,084			163,500	
			1,791,618		1,755,500
HIGHWAYS MAINTENANCE BRANCH - PAVING					
PAVEMENT MAINTENANCE - PRINCE					
MATERIALS AND SUPPLIES	1,189,701			1,084,800	
PROFESSIONAL SERVICES	31,319			30,000	
SALARIES	519,235			493,700	
GRANTS					
DESIGNATED STREETS	72,845			72,900	
		1,813,100		1,681,400	
PAVEMENT MAINTENANCE - QUEENS					
MATERIALS AND SUPPLIES	1,246,027			1,091,000	
PROFESSIONAL SERVICES	11,651			30,000	
SALARIES	421,201			438,300	
GRANTS					
DESIGNATED STREETS	131,495			131,500	
		1,810,369		1,690,800	
PAVEMENT MAINTENANCE - KINGS					
MATERIALS AND SUPPLIES	1,114,834			1,055,000	
PROFESSIONAL SERVICES	29,912			30,000	

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
SALARIES	330,124			404,900	
		1,474,870		1,489,900	
			5,098,339		4,862,100
HIGHWAYS MAINTENANCE BRANCH - ROADS					
MAINTENANCE OF ROADS - PRINCE					
MATERIALS AND SUPPLIES	209,096			246,800	
PROFESSIONAL SERVICES	12,764			10,000	
SALARIES	121,085			107,000	
		342,945		363,800	
MAINTENANCE OF ROADS - QUEENS					
MATERIALS AND SUPPLIES	283,063			257,200	
PROFESSIONAL SERVICES	12,993			10,000	
SALARIES	170,491			129,000	
		466,547		396,200	
MAINTENANCE OF ROADS - KINGS					
MATERIALS AND SUPPLIES	173,404			198,200	
PROFESSIONAL SERVICES	1,496			10,000	
SALARIES	174,147			143,400	
		349,047		351,600	
			1,158,539		1,111,600
TRAFFIC ENGINEERING					
MATERIALS AND SUPPLIES	719,385			726,500	
PROFESSIONAL SERVICES	52,011			62,400	
SALARIES	671,419			691,500	
TRAVEL	44,343			38,600	
			1,487,158		1,519,000
BRIDGE MAINTENANCE					
MATERIALS AND SUPPLIES	36,193			73,500	
PROFESSIONAL SERVICES	94,870			95,000	

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
SALARIES	69,592			57,600	
			200,655		226,100
HIGHWAYS MAINTENANCE BRANCH - SNOW/ICE REMOVAL					
MATERIALS AND SUPPLIES	316,534			324,000	
PROFESSIONAL SERVICES	3,506,639			3,555,200	
SALARIES				6,100	
			3,823,173		3,885,300
HIGHWAYS MAINTENANCE BRANCH - SAND AND SALT					
MATERIALS AND SUPPLIES	2,203,932			1,952,300	
SALARIES	932,326			977,600	
			3,136,258		2,929,900
MECHANICAL BRANCH					
GARAGE - DIRECT					
MATERIALS AND SUPPLIES	2,263,872			1,695,000	
SALARIES	3,933,392			3,186,100	
TRAVEL	51,971			47,200	
		6,249,235		4,928,300	
GARAGE - INDIRECT					
ADMINISTRATION	130,596			115,000	
EQUIPMENT	84,026			80,000	
MATERIALS AND SUPPLIES	399,053			275,500	
PROFESSIONAL SERVICES	21,195			17,600	
SALARIES	795,487			791,200	
TRAVEL	8,727			6,100	
		1,439,084		1,285,400	
			7,688,319		6,213,700
BUILDINGS BRANCH - ADMINISTRATION					
SALARIES	68,156			68,800	
TRAVEL	1,343			1,400	
		69,499		70,200	

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
INSURANCE					
ADMINISTRATION	210,946			219,000	
MATERIALS AND SUPPLIES	65			2,000	
PROFESSIONAL SERVICES	5,769			6,000	
SALARIES	36,237			36,800	
TRAVEL	1,489			1,000	
		254,506		264,800	
ENERGY CONSERVATION PILOT PROJECT					
EQUIPMENT	11,914				
MATERIALS AND SUPPLIES	562				
PROFESSIONAL SERVICES	647				
SALARIES	30,343				
TRAVEL	5,134				
		48,600			
			372,605		335,000
BUILDINGS BRANCH - CONSTRUCTION ADMIN					
EQUIPMENT	177				
MATERIALS AND SUPPLIES	4,342			8,000	
SALARIES	300,144			272,500	
TRAVEL	21,599			16,800	
			326,262		297,300
BUILDINGS BRANCH - MAINTENANCE INDIRECT					
MATERIALS AND SUPPLIES	10,524			22,600	
SALARIES	492,939			440,000	
TRAVEL	31,157			30,000	
			534,620		492,600
BLDGS. BR.-MAINTENANCE DIRECT					
HEALTH CENTRE SUMMERSIDE					
ADMINISTRATION	11,740			11,800	
MATERIALS AND SUPPLIES	32,685			27,900	
PROFESSIONAL SERVICES	780			800	

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
SALARIES	17,239			18,300	
		62,444		57,900	
HILLSBOROUGH HOSPITAL					
MATERIALS AND SUPPLIES	418,911			476,000	
PROFESSIONAL SERVICES	6,707			7,000	
SALARIES	45,805			49,700	
		471,423		532,700	
SHERWOOD HOSPITAL					
MATERIALS AND SUPPLIES	37,886			44,000	
PROFESSIONAL SERVICES	300			400	
SALARIES				1,000	
		38,186		45,400	
PROVINCIAL SANITORIUM					
ADMINISTRATION	17,020			13,900	
MATERIALS AND SUPPLIES	335,831			345,000	
PROFESSIONAL SERVICES	4,084			5,300	
SALARIES	124,452			132,500	
		481,387		496,700	
SHAW AND SULLIVANS BLDGS					
ADMINISTRATION	282,453			278,000	
DEBT	384,124			385,000	
MATERIALS AND SUPPLIES	738,637			812,000	
PROFESSIONAL SERVICES	71,247			72,000	
SALARIES	546,264			558,700	
		2,022,725		2,105,700	
JONES BUILDING					
ADMINISTRATION	112,948			104,000	
MATERIALS AND SUPPLIES	240,405			306,000	
SALARIES	101,894			135,500	
		455,247		545,500	
PROVINCE HOUSE					
ADMINISTRATION	14,344			25,000	
MATERIALS AND SUPPLIES	71,411			64,200	
PROFESSIONAL SERVICES	3,276			3,100	
SALARIES	16,730			18,100	
		105,761		110,400	

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
PROVINCE HOUSE ANNEX					
ADMINISTRATION	3,070			2,900	
MATERIALS AND SUPPLIES	37,567			34,300	
PROFESSIONAL SERVICES	8,744			6,500	
SALARIES	1,620				
		51,001		43,700	
GOVERNMENT HOUSE					
ADMINISTRATION	4,041			3,900	
MATERIALS AND SUPPLIES	93,185			94,400	
PROFESSIONAL SERVICES	26,403			28,000	
SALARIES	126,178			120,400	
		249,807		246,700	
OLD WELFARE BUILDING					
ADMINISTRATION	2,881			3,100	
MATERIALS AND SUPPLIES	16,669			26,000	
PROFESSIONAL SERVICES	4,680			5,000	
		24,230		34,100	
BEACH GROVE INFIRMARY					
ADMINISTRATION	3,079			2,700	
MATERIALS AND SUPPLIES	164,822			195,000	
PROFESSIONAL SERVICES	5,988			5,200	
SALARIES	100,472			110,500	
		274,361		313,400	
HOME FOR THE AGED					
ADMINISTRATION	3,098			3,000	
MATERIALS AND SUPPLIES	135,218			137,000	
PROFESSIONAL SERVICES	4,085			4,700	
SALARIES	107,482			105,000	
		249,883		249,700	
PORTABLE CLASSROOM MAINTENANCE					
MATERIALS AND SUPPLIES		107,926		60,000	
ADMINISTRATION	40,365			40,000	
MATERIALS AND SUPPLIES	47,664			39,500	
PROFESSIONAL SERVICES	16,977			15,000	
		105,006		94,500	

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
PRINCE COUNTY JAIL AND COURTHOUSE					
ADMINISTRATION	12,866			17,600	
MATERIALS AND SUPPLIES	59,191			45,000	
PROFESSIONAL SERVICES	668			900	
SALARIES	30,379			33,200	
		103,104		91,700	
KINGS COUNTY COURT HOUSE AND JAIL					
ADMINISTRATION	1,872			1,800	
MATERIALS AND SUPPLIES	30,611			30,600	
PROFESSIONAL SERVICES	439			600	
		32,922		33,000	
TRAVEL BUREAU-WOOD ISLANDS					
MATERIALS AND SUPPLIES	19,974			19,000	
SALARIES	12,527			11,600	
		32,501		30,600	
BRUDENELL COMPLEX					
MATERIALS AND SUPPLIES	128,842			126,800	
PROFESSIONAL SERVICES	3,098			500	
SALARIES	6,982			11,400	
		138,922		138,700	
SCALE HOUSE-WOOD ISLANDS/BORDEN					
MATERIALS AND SUPPLIES		9,481		15,700	
CORRECTIONAL CENTRE					
ADMINISTRATION	3,153			2,300	
MATERIALS AND SUPPLIES	146,196			170,000	
PROFESSIONAL SERVICES	1,769			2,200	
SALARIES	32,823			30,100	
		183,941		204,600	
MURRY RD FORESTRY COMPLEX					
ADMINISTRATION	2,597			2,300	
MATERIALS AND SUPPLIES	212,703			239,600	
PROFESSIONAL SERVICES	4,407			3,800	
SALARIES	84,764			91,400	
		304,471		337,100	
BELMONT STREET WAREHOUSE					
ADMINISTRATION	1,881			800	

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
MATERIALS AND SUPPLIES	3,272			4,000	
FISHERIES EQUIPMENT BUILDING		5,153		4,800	
MATERIALS AND SUPPLIES	4,086			3,700	
PROFESSIONAL SERVICES	439			600	
SOUTHERN KINGS REGIONAL SERVICE CENTRE		4,525		4,300	
ADMINISTRATION	4,608			4,500	
MATERIALS AND SUPPLIES	28,752			41,800	
PROFESSIONAL SERVICES	12,532			13,000	
INTERPRETIVE CENTRE-POOLES CORNER		45,892		59,300	
MATERIALS AND SUPPLIES	25,093			22,100	
SALARIES	6,098			6,300	
BUNBURY NURSERY		31,191		28,400	
ADMINISTRATION	26			600	
MATERIALS AND SUPPLIES	32,451			49,000	
SALARIES				3,100	
VETERINARY BLDG-OLEARY		32,477		52,700	
MATERIALS AND SUPPLIES		32,617		39,500	
SEQUESTRATION					
MATERIALS AND SUPPLIES				50,000	
NE. WEST PRINCE REGIONAL SERVICE CENTRE					
ADMINISTRATION	3,845			3,800	
MATERIALS AND SUPPLIES	21,577			25,500	
PROFESSIONAL SERVICES	10,566			12,000	
SOUTHERN KINGS HIGHWAYS DEPOT		35,988		41,300	
MATERIALS AND SUPPLIES		17,898		10,900	
NE. COURT HOUSE-ALBERTON					
ADMINISTRATION	663			600	

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
MATERIALS AND SUPPLIES	7,168			7,300	
PROFESSIONAL SERVICES	3,718			3,200	
		11,549		11,100	
FORESTRY DEPOT - WELLINGTON					
MATERIALS AND SUPPLIES	9,047			9,400	
PROFESSIONAL SERVICES	1,578			1,600	
		10,625		11,000	
FORESTRY DEPOT-SOUTHHAMPTON					
MATERIALS AND SUPPLIES	13,732			7,200	
PROFESSIONAL SERVICES	1,579			1,600	
		15,311		8,800	
LADY SLIPPER VISITOR CENTRE					
MATERIALS AND SUPPLIES	14,850			10,300	
SALARIES	3,416			3,800	
		18,266		14,100	
TRAVEL BUREAU-BRACKLEY					
MATERIALS AND SUPPLIES	2,776			3,500	
PROFESSIONAL SERVICES	936			1,000	
		3,712		4,500	
P.E.I. HOSPITAL					
ADMINISTRATION	56,164			55,000	
MATERIALS AND SUPPLIES	217,979			185,000	
PROFESSIONAL SERVICES	660				
SALARIES	88,001			91,500	
		362,804		331,500	
CHARLOTTETOWN HOSPITAL					
ADMINISTRATION	47,167			100,000	
MATERIALS AND SUPPLIES	310,948			350,000	
PROFESSIONAL SERVICES	5,606			40,000	
SALARIES	104,066			93,100	
		467,787		583,100	
BASIN HEAD MUSEUM					
MATERIALS AND SUPPLIES		7,011		8,000	
ORWELL COVE MUSEUM					
MATERIALS AND SUPPLIES		5,476		6,000	
			6,613,011		7,057,100

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
BUILDINGS BRANCH-ACCOMODATIONS					
ADMINISTRATION					
EQUIPMENT	1,120			1,500	
PROFESSIONAL SERVICES	15,383			22,000	
SALARIES	27,899			27,900	
TRAVEL	599			1,000	
		45,001		52,400	
VIC-AULAC					
ADMINISTRATION		8,497		8,300	
VIC-AIRPORT					
ADMINISTRATION		287		400	
VIC-ALBERTON					
MATERIALS AND SUPPLIES		684		1,100	
VIC-BRACKLEY					
MATERIALS AND SUPPLIES		452		700	
ROYALTY MALL					
ADMINISTRATION	142,400			141,500	
MATERIALS AND SUPPLIES	85,614			81,800	
PROFESSIONAL SERVICES	17,830			15,800	
		245,844		239,100	
PR CO HOSPITAL					
ADMINISTRATION		2,967		3,000	
ISLAND TRANSIT					
ADMINISTRATION	19,425			15,200	
MATERIALS AND SUPPLIES				1,600	
PROFESSIONAL SERVICES				4,000	
		19,425		20,800	
F... STRONG BUILDING					
ADMINISTRATION	17,520			18,400	
MATERIALS AND SUPPLIES	190			1,100	

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
PROFESSIONAL SERVICES	3,695			3,700	
	-------------			-------------	
		21,405		21,200	
EVANGELINE HEALTH CENTER					
ADMINISTRATION		3,561		3,000	
OLEARY COMMUNITY HOSPITAL					
ADMINISTRATION		4,356		4,000	
OLEARY DENTAL CLINIC					
ADMINISTRATION		2,115		2,200	
WHITE STAR LAUNDRY LTD. BLDG.					
ADMINISTRATION	7,479			6,700	
MATERIALS AND SUPPLIES	1,043			2,100	
PROFESSIONAL SERVICES	1,227			1,600	
	-------------			-------------	
		9,744		10,400	
CN MARINE					
ADMINISTRATION		500		500	
W. ROYALTY IND. PARK					
ADMINISTRATION				16,200	
JOHNSTON BLDG					
ADMINISTRATION	74,181			71,200	
MATERIALS AND SUPPLIES	18,932			14,500	
PROFESSIONAL SERVICES	10,490			14,000	
	-------------			-------------	
		103,603		99,700	
REGIONAL SERVICE CENTRE - E. KINGS					
ADMINISTRATION	47,518			48,300	
MATERIALS AND SUPPLIES	21,192			23,700	
PROFESSIONAL SERVICES	7,295			7,800	
	-------------			-------------	
		76,005		79,800	
RESEARCH STATION					
ADMINISTRATION		177,163		210,000	
KENT PLACE					
ADMINISTRATION	59,145			42,900	

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
MATERIALS AND SUPPLIES	486			3,300	
PROFESSIONAL SERVICES	576			3,200	
	-------------			-------------	
VIC-BORDEN		60,207		49,400	
ADMINISTRATION	9,140			10,500	
MATERIALS AND SUPPLIES	734			8,200	
SALARIES	4,903			4,800	
	-------------			-------------	
WALTER MACDONALD		14,777		23,500	
ADMINISTRATION		4,200		4,700	
MEMORIAL BUILDING					
ADMINISTRATION	87,304			92,600	
MATERIALS AND SUPPLIES	2,007			3,700	
	-------------			-------------	
SUMMERSIDE WATERFRONT DEV CORP		89,311		96,300	
ADMINISTRATION	19,008			15,300	
MATERIALS AND SUPPLIES	2,083			10,100	
	-------------			-------------	
THOMAS WAREHOUSE		21,091		25,400	
ADMINISTRATION	24,986			26,600	
MATERIALS AND SUPPLIES	9,841			11,300	
PROFESSIONAL SERVICES	2,107			3,600	
	-------------			-------------	
SOURIS TOWN HALL		36,934		41,500	
ADMINISTRATION		3,165		3,500	
VIC-CAVENDISH					
ADMINISTRATION	1,195			1,500	
MATERIALS AND SUPPLIES	2,538			8,000	
SALARIES	2,224			2,500	
	-------------			-------------	
ST PAUL RECTORY AND HALL		5,957		12,000	
ADMINISTRATION	7,170			9,100	
MATERIALS AND SUPPLIES	4,581			6,600	

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
PROFESSIONAL SERVICES	2,250			3,600	
	-------------			-------------	
		14,001		19,300	
SEQUESTRATION					
ADMINISTRATION				50,000	
CAVENDISH COTTAGE					
MATERIALS AND SUPPLIES		7,958		8,400	
A THOMAS BUILDING					
ADMINISTRATION		2,300			
KENSINGTON COMMUNITY CENTRE					
ADMINISTRATION		3,787		4,200	
TIGNISH HEALTH CO-OP					
ADMINISTRATION		3,899		3,800	
KINGS COUNTY MEMORIAL HOSPITAL					
ADMINISTRATION		9,498		9,000	
FARM CENTRE					
ADMINISTRATION		18,299		23,100	
NEW COURT HOUSE					
ADMINISTRATION	574,140			564,600	
MATERIALS AND SUPPLIES	55,273			74,800	
PROFESSIONAL SERVICES	53,717			56,800	
	-------------			-------------	
		683,130		696,200	
D. TWEEL FINANCE BLDG.					
ADMINISTRATION		600		1,300	
CARVELL BUILDING					
ADMINISTRATION	6,114			6,300	
MATERIALS AND SUPPLIES				1,000	
	-------------			-------------	
		6,114		7,300	
EAST PRINCE REGIONAL SERV CENTRE					
ADMINISTRATION	150,402			147,300	

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
MATERIALS AND SUPPLIES	9,927			8,400	
MORELL FIRE HALL		160,329		155,700	
ADMINISTRATION		2,710		3,800	
EASTERN KINGS HEALTH CENTRE					
ADMINISTRATION	8,449			8,500	
MATERIALS AND SUPPLIES	49			1,100	
CAMBRIDGE BLDG		8,498		9,600	
ADMINISTRATION	138,026			138,400	
MATERIALS AND SUPPLIES	36,842			23,100	
PROFESSIONAL SERVICES	12,586			14,600	
VIC-CARIBOU		187,454		176,100	
ADMINISTRATION		3,341		2,600	
			2,068,169		2,201,500
BUILDINGS BRANCH-PROPERTIES AND SURVEYS					
ADMINISTRATION	20,258			5,600	
EQUIPMENT	8,116			5,000	
MATERIALS AND SUPPLIES	73,335			72,600	
PROFESSIONAL SERVICES	6,318			10,800	
SALARIES	481,360			465,700	
TRAVEL	20,480			16,000	
			609,867		575,700
BUILDINGS BRANCH-VET COLLEGE PROJECT					
SALARIES					93,900
PARKS AND SERVICES BRANCH-ADMINISTRATION					
SALARIES	47,875			48,900	
TRAVEL	1,444			1,500	
		49,319		50,400	

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
ADMINISTRATION	1,824			4,200	
MATERIALS AND SUPPLIES	1,267			6,600	
SALARIES	26,782			25,400	
TRAVEL	4,095			3,200	
		33,968		39,400	
			83,287		89,800
PARKS AND SERV. BR-AUDIO VISUAL CENTRE					
EQUIPMENT	9,810			10,000	
MATERIALS AND SUPPLIES	28,368			30,000	
SALARIES	177,542			171,600	
TRAVEL	7,702			7,000	
			223,422		218,600
PARKS AND SERV. BR-POSTAL SERVICES					
ADMINISTRATION	566,227			577,100	
EQUIPMENT	138				
MATERIALS AND SUPPLIES	36,058			38,600	
PROFESSIONAL SERVICES	13,908			13,900	
SALARIES	89,905			87,800	
			706,236		717,400
PARKS AND SERV. BR.-INFORMATION SERVICES					
ADMINISTRATION	29,097			27,000	
EQUIPMENT	2,251			2,500	
MATERIALS AND SUPPLIES	11,944			12,200	
SALARIES	148,160			178,100	
TRAVEL	736			1,900	
			192,188		221,700
PARKS AND SERV BR.-PRINTING					
ADMINISTRATION					
ADMINISTRATION	6,736			7,000	
EQUIPMENT	352			200	

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
SALARIES	79,779			80,500	
TRAVEL	821			1,100	
COMPOSITION		87,688		88,800	
MATERIALS AND SUPPLIES	34,323			35,800	
SALARIES	127,191			109,900	
TRAVEL	458			2,300	
PRESSROOM		161,972		148,000	
MATERIALS AND SUPPLIES	187,788			153,900	
SALARIES	115,363			151,500	
BINDERY		303,151		305,400	
MATERIALS AND SUPPLIES	7,756			8,900	
SALARIES	65,811			53,600	
CONSOL OF REGULATIONS		73,567		62,500	
MATERIALS AND SUPPLIES		4,172		5,000	
PHOTOCOPY SYSTEMS					
MATERIALS AND SUPPLIES		274,770		238,600	
			905,320		848,300
PARKS AND SERV BR.-PARKS ADMINISTRATION					
ADMINISTRATION	2,775			3,600	
EQUIPMENT	1,265				
MATERIALS AND SUPPLIES	15,536			16,900	
PROFESSIONAL SERVICES	1,712			4,200	
SALARIES	104,023			84,100	
TRAVEL	8,725			8,900	
GRANTS					
MILL RIVER PROJECT	1,112,501			1,000,000	
			1,246,537		1,117,700

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
PARKS AND SERV. BR.-PARKS OPERATIONS					
HEADQUARTERS					
ADMINISTRATION	2,552			2,400	
EQUIPMENT	13,972			8,000	
MATERIALS AND SUPPLIES	28,220			33,000	
PROFESSIONAL SERVICES	2,202			2,800	
SALARIES	200,656			216,100	
TRAVEL	10,999			10,500	
		258,601		272,800	
EASTERN REGION					
ADMINISTRATION	12,952			15,800	
EQUIPMENT	32,871			33,500	
MATERIALS AND SUPPLIES	139,883			130,100	
PROFESSIONAL SERVICES	19,689			23,200	
SALARIES	637,394			616,800	
TRAVEL	25,949			23,300	
		868,738		842,700	
WESTERN REGION					
ADMINISTRATION	16,224			16,300	
EQUIPMENT	21,979			20,200	
MATERIALS AND SUPPLIES	136,295			122,000	
PROFESSIONAL SERVICES	4,807			28,400	
SALARIES	539,143			537,900	
TRAVEL	14,451			16,500	
		732,899		741,300	
BROOKVALE SKI PARK					
ADMINISTRATION	920			1,700	
EQUIPMENT	3,472			3,500	
MATERIALS AND SUPPLIES	23,597			21,100	
PROFESSIONAL SERVICES	178			200	
SALARIES	71,053			73,600	
TRAVEL	796			800	
		100,016		100,900	
			1,960,254		1,957,700
TRANSPORTATION BRANCH					
ADMINISTRATION	1,075			1,800	

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
SALARIES	128,167			128,200	
TRAVEL	12,006			12,500	
GRANTS					
TRANSPORTATION ADVISORY SERVICE	11,123			8,100	
UTAP	62,032				
ISLAND TRANSIT		214,403		150,600	
ADMINISTRATION	1,550			2,400	
EQUIPMENT	176			300	
MATERIALS AND SUPPLIES	39,131			48,200	
SALARIES	43,486			41,400	
TRAVEL	165			700	
		84,508		93,000	
			298,911		243,600
HIGHWAY SAFETY BRANCH					
HIGHWAY SCALES					
EQUIPMENT	104			20,000	
MATERIALS AND SUPPLIES	44,169			34,000	
PROFESSIONAL SERVICES	4,156			4,200	
SALARIES	329,169			235,400	
TRAVEL	10,757			7,400	
			388,355		301,000
HIGHWAY SAFETY BRANCH-REG AND SAFETY					
ADMINISTRATION					
ADMINISTRATION	24,999			22,000	
MATERIALS AND SUPPLIES	597			700	
SALARIES	72,314			72,800	
TRAVEL	6,364			5,000	
MOTOR VEHICLE INSPECTION		104,274		100,500	
MATERIALS AND SUPPLIES	19,724			28,100	
SALARIES	24,473			22,500	

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
TRAVEL	19,510			7,700	
		63,007		58,300	
DRIVER IMPROVEMENT PROGRAM					
ADMINISTRATION	485			600	
MATERIALS AND SUPPLIES	480			2,500	
SALARIES	121,950			119,000	
TRAVEL	8,024			9,000	
		130,939		131,100	
PROMOTION OF HIGHWAY SAFETY					
EQUIPMENT	1,547			1,200	
MATERIALS AND SUPPLIES	65,365			88,300	
PROFESSIONAL SERVICES	2,775			2,900	
SALARIES	141,848			121,000	
TRAVEL	9,034			12,300	
		220,569		225,700	
REGISTRATION AND LICENSING					
ADMINISTRATION	11,821			11,900	
EQUIPMENT	5,113			7,500	
MATERIALS AND SUPPLIES	107,055			131,600	
SALARIES	274,292			247,300	
TRAVEL	6,122			6,100	
		404,403		404,400	
RECORDS					
EQUIPMENT				600	
SALARIES	132,040			132,700	
		132,040		133,300	
SUMMERSIDE					
EQUIPMENT				500	
SALARIES	187,767			199,100	
TRAVEL	2,020			2,200	
		189,787		201,800	
MONTAGUE					
SALARIES		26,328		29,000	
ALBERTON					
SALARIES		27,924		26,000	

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
SOURIS					
SALARIES		24,226		26,000	
			1,323,497		1,336,100
TOTAL DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS			$ 42,921,827		$ 41,163,600

OTHER CURRENT EXPENDITURES

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
AUDITOR GENERAL					
ADMINISTRATION	10,155			13,700	
EQUIPMENT	4,267			3,100	
MATERIALS AND SUPPLIES	1,207			1,200	
PROFESSIONAL SERVICES	20,630			23,000	
SALARIES	716,828			730,800	
TRAVEL	9,193			10,500	
GRANTS					
COMPREHENSIVE AUDITING FOUNDATION	7,000			7,000	
			769,280		789,300
CIVIL SERVICE COMMISSION					
ADMINISTRATION					
ADMINISTRATION	18,944			18,500	
EQUIPMENT	548			1,400	
MATERIALS AND SUPPLIES	20,489			17,000	
SALARIES	588,842			580,100	
TRAVEL	13,133			12,700	
		641,956		629,700	
STAFF DEVELOPMENT AND TRAINING					
SALARIES		79,245		81,700	
			721,201		711,400
GENERAL GOVERNMENT					
EMPLOYEE BENEFITS					
SALARIES		4,605,598		5,395,500	
MISCELLANEOUS GENERAL					
ADMINISTRATION	45,860			52,400	
MATERIALS AND SUPPLIES	1,398			2,400	
TRAVEL	99,181			50,200	
		146,439		105,000	

OTHER CURRENT EXPENDITURES CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
GRANTS					
GRANTS					
EASTERN CANADIAN PREMIERS SECRETARIAT	2,771			2,700	
RELIEF FROM PROPERTY TAX	671,625			575,100	
CHARLOTTETOWN DRIVING PARK	530,890			595,000	
PRINCE COUNTY HORSEMANS ASSOC	163,406			178,000	
MISCELLANEOUS	469,730			422,000	
FARM CENTRE LOAN	27,119			27,200	
		1,865,541		1,800,000	
GRIEVANCE REVIEW BOARD					
GRANTS					
GRIEVANCE REVIEW BOARD		175		5,000	
BRINKS DEPOSIT SERVICE					
GRANTS					
BRINKS DEPOSIT SERVICE		7,218		10,000	
CANADIAN PREMIERS' CONFERENCE					
ADMINISTRATION	25,257			10,000	
EQUIPMENT				5,000	
MATERIALS AND SUPPLIES	22,305			10,000	
PROFESSIONAL SERVICES	6,749			5,000	
SALARIES	1,445			5,000	
TRAVEL	16,869			15,000	
		72,625		50,000	
NFLD/PEI RESOURCE CONFERENCE					
ADMINISTRATION	1,854			5,200	
MATERIALS AND SUPPLIES	3,907				
PROFESSIONAL SERVICES	38,310			10,000	
TRAVEL	(1,861)			30,000	
		42,210		45,200	
ERDA					
GRANTS					
ERDA				10,000,000	
			6,739,806		17,410,700
PRINCE EDWARD CONVENTION CENTRE					
GRANTS					
LOAN GUARANTEE WRITE OFF			3,351,831		

OTHER CURRENT EXPENDITURES CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
TREASURY BOARD					
ADMINISTRATION	8,836			9,500	
EQUIPMENT	889			600	
MATERIALS AND SUPPLIES	9,582			1,900	
PROFESSIONAL SERVICES	15,750			20,700	
SALARIES	351,675			371,500	
TRAVEL	11,293			11,000	
			398,025		415,400
COUNCIL OF MARITIME PREMIERS					
GRANTS					
MRMS - C.M.P.	36,500			36,500	
SECRETARIAT - C.M.P.	95,000			95,000	
M.P.H.E.C. - C.M.P.	48,200			48,200	
L R I S - C.M.P.	389,100			389,100	
M M T D B - C.M.P.	18,200			18,200	
CMP - TRUST FUND - JOINT PROJECTS ON ECONOMIC DEV	48,500			50,000	
			635,500		637,000
GEORGETOWN SHIP YARD INC.					
GRANTS					
OPERATIONS - CROWN CORPORATIONS			688,284		
COMPENSATION REVIEW BOARD					
ADMINISTRATION	1,429			2,000	
MATERIALS AND SUPPLIES	1,451			1,500	
PROFESSIONAL SERVICES	16,061			18,000	
SALARIES	7,406			18,400	
TRAVEL				500	
			26,347		40,400
TOTAL OTHER CURRENT EXPENDITURES			$ 13,330,274		$ 20,004,200

DEBT CHARGES

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
INTEREST					
DEBT SINKING FUND PROVISION			52,908,218		54,082,100
DEBT DEBENTURE DISCOUNT AMORTIZED			7,045,543		7,150,300
DEBT			401,165		390,500
TOTAL DEBT CHARGES			$ 60,354,926		$ 61,622,900
TOTAL ORDINARY EXPENDITURE			$ 434,448,196		$ 440,300,700

DETAILS

OF

CAPITAL REVENUE
WITH ESTIMATES

FOR THE YEAR ENDED MARCH 31, 1985

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS

	REVENUE			ESTIMATES	
	$	$	$	$	$
CAPITAL					
CULVERTS					
MISCELLANEOUS		14,881			
PAVING E.R.D.A.					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT-ERDA		1,158,886			
PROVINCIAL PAVING					
MISCELLANEOUS	154,065				
MISCELLANEOUS	5,000				
	-------------			-------------	
		159,065			
SUBDIVISIONS					
SUB - DIVISION ROADS		60,736		37,000	
HIGHWAY RECONSTRUCTION					
HIGHWAY STRENGTHENING	1,919,133			2,681,000	
MISCELLANEOUS				20,000	
MISCELLANEOUS	392			10,000	
	-------------			-------------	
		1,919,525		2,711,000	
MILL RIVER					
MISCELLANEOUS		13,128			
		-------------		-------------	
			3,326,221		2,748,000

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS CONTINUED

	REVENUE			ESTIMATES	
	$	$	$	$	$
CAPITAL					
CORRECTIONAL CENTRE-HEATING SYSTEM					
DEVELOPMENT PLAN		130,770			
MISCELLANEOUS LAND PURCHASES					
BUILDINGS	3,960				
LAND	131,000				
		134,960			
			265,730		
TOTAL DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS			$ 3,591,951		$ 2,748,000
TOTAL CAPITAL REVENUE			$ 3,591,951		$ 2,747,999

DETAILS

OF

CAPITAL EXPENDITURES WITH ESTIMATES

FOR THE YEAR ENDED MARCH 31, 1985

DEPARTMENT OF EDUCATION

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
CAPITAL					
BOOKMOBILE					
CAPITAL			53,074		55,000
TOTAL DEPARTMENT OF EDUCATION			$ 53,074		$ 55,000

DEPARTMENT OF ENERGY AND FORESTRY

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
FORESTRY BRANCH - CAPITAL					
CAPITAL			11,825		
TOTAL DEPARTMENT OF ENERGY AND FORESTRY			$ 11,825		$

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
CAPITAL					
ADMINISTRATION					
CAPITAL		893,623		869,000	
BRIDGES					
CAPITAL		669,283		525,000	
CULVERTS					
CAPITAL		615,104		500,000	
PAVING E.R.D.A.					
CAPITAL		2,107,067			
PROVINCIAL PAVING					
CAPITAL		2,768,069		2,500,000	
SUBDIVISIONS					
CAPITAL		72,979		50,000	
DRIVEWAY PAVING ASSISTANCE					
CAPITAL		152,378		125,000	
LABORATORIES					
CAPITAL		304,605		223,300	
PAVEMENT MANAGEMENT SYSTEMS					
CAPITAL		69,443		104,100	

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
HIGHWAY RECONSTRUCTION					
CAPITAL		12,536,530		15,569,000	
GARAGE EQUIPMENT					
CAPITAL		218,790		240,000	
HIGHWAY LIGHTING					
CAPITAL		22,424			
CHARLOTTETOWN AREA LANDFILL SITE					
CAPITAL		114,001		610,000	
MILL RIVER					
CAPITAL		392,644		210,000	
PARKS UPGRADING					
CAPITAL		250,607		250,000	
		-------------		-------------	
CAPITAL			21,187,547		21,774,400
PROVINCIAL SANATORIUM					
CAPITAL		61,062		70,000	
CORRECTIONAL CENTRE-HEATING SYSTEM					
CAPITAL		151,019		130,000	

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
HURRY RD FORESTRY COMPLEX					
CAPITAL				75,000	
S. KINGS/QUEENS REG SERV CR					
CAPITAL		10,858		100,000	
MISCELLANEOUS LAND PURCHASES					
CAPITAL		173,330			
RENOVATIONS - PEI HOSPITAL					
CAPITAL		1,132,289		945,000	
RENOVATIONS - CHARLOTTETOWN HOSPITAL					
CAPITAL		805,140		773,200	
		-------------		-------------	
			2,333,698		2,093,200
			-------------		-------------
TOTAL DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS			$ 23,521,245		$ 23,867,600
			-------------		-------------
			-------------		-------------
TOTAL CAPITAL EXPENDITURE			$ 23,586,144		$ 23,922,600
			-------------		-------------

MINISTER'S TRAVEL OUT OF PROVINCE

AND MISCELLANEOUS GENERAL

1984-85

BAGNALL, HON. L.		
NIAGARA-ON THE LAKE	$ 554	
HALIFAX	24	
EDMONTON	53	
OTTAWA	471	
TORONTO	73	$ 1,175
BINNS, HON. P.G.		
TORONTO	$ 643	
QUEBEC/HALIFAX/TORONTO	512	
OTTAWA	473	$ 1,628
CHAPPELL, HON. P.G.		
WINNIPEG	$1,163	
HALIFAX	170	
OTTAWA	792	
MONCTON	49	
MONCTON	10	
TORONTO	668	
OTTAWA	235	
OTTAWA	447	
OTTAWA	526	$ 4,060
DRISCOLL, HON. F.L.		
FREDERICTON	$ 193	
OTTAWA	721	
TORONTO	576	
OTTAWA	354	
OTTAWA	719	
RHODE ISLAND & OTTAWA	1,744	
ST. JOHN'S	616	
TORONTO	621	
HALIFAX	28	
YELLOWKNIFE	2,224	
OTTAWA	644	
HALIFAX	216	
OTTAWA	573	
CALIFORNIA	169	
QUEBEC CITY	926	
OTTAWA	835	
TORONTO	881	
QUEBEC CITY	579	
OTTAWA	411	$13,030

FOGARTY, HON. A.		
TORONTO & BANGOR	$ 99	
OTTAWA	588	
HALIFAX	588	
MONTREAL	890	
ROME, ITALY	5,388	
DENVER, COLORODO	2,023	
MONCTON	88	
CALGARY	1,391	
TORONTO	1,106	$12,161
LANK, HON. G.		
OTTAWA	$ 474	
WHITEHORSE	1,174	
MONTREAL	1,037	
OTTAWA	575	
MONCTON	157	
OTTAWA	614	
ST. JOHN	232	
OTTAWA	615	$ 4,878
LEE, HON. JAMES M.		
TORONTO	$ 513	
FREDERICTON	193	
RHODE ISLAND	1,016	
OTTAWA	1,542	
RHODE ISLAND	1,698	
SYDNEY, N.S.	669	
HALIFAX	225	
ST. JOHN'S	200	
OTTAWA	447	
HALIFAX	1,596	
TORONTO	2,354	
OTTAWA	1,466	
DIGBY, N.S.	96	
OTTAWA	811	
TORONTO	833	
OTTAWA	1,043	
OTTAWA	491	
OTTAWA	1,157	
HONG KONG/JAPAN	8,696	
HALIFAX	151	
REGINA	1,548	
ST. JOHN	33	
TORONTO	255	
MONCTON	94	
ST. JOHN	299	
TORONTO/OTTAWA	713	
ORLANDO, FLORIDA	1,409	$29,548

MCMAHON, HON. GEORGE		
HALIFAX	$ 150	
OTTAWA	60	
RHODE ISLAND	1,158	
ST. JOHN'S	872	
WHITEHORSE	1,896	
INGONISH, N.S.	373	
HALIFAX/ST. JOHN'S	825	
GRAND FALLS, NFLD.	610	
OTTAWA	464	
ST. JOHN'S	645	
OTTAWA	485	
TORONTO	545	
VANCOUVER	1,486	$ 9,569
MACPHAIL, HON. LLOYD		
TORONTO	$ 518	
CORNERBROOK, NFLD.	529	
OTTAWA	444	
HONG KONG/JAPAN	5,533	
OTTAWA	435	
MONTREAL	645	
REGINA	1,087	
OTTAWA	552	$ 9,743
PRATT, HON. R.B.		
MONCTON	$ 105	
VANCOUVER	1,437	
RHODE ISLAND	609	
RHODE ISLAND	1,592	
HALIFAX	524	
TORONTO	1,079	
OTTAWA	471	
INDIA	339	
OTTAWA	374	
OTTAWA	383	
OTTAWA	488	
HALIFAX	412	$ 7,813
MACDONALD, HON. WILBUR		
OTTAWA	$ 438	
OTTAWA	351	
TORONTO	641	
OTTAWA	462	
CALGARY	1,460	
TORONTO/OTTAWA	691	
QUEBEC CITY	1,012	$ 5,055

MACDONALD, WILFRED (REPRESENTING PREMIER)			
ST. JOHN	$ 229		
ST. JOHN	292	$ 521	
HOSTING			
NATIONAL DEFENCE COLLEGE	$ 1,519		
ASTRONAUTS DINNER	1,185		
PREMIER'S PLATE RACE	110		
NEWFOUNDLAND PREMIER	321		
STEVE FONYO	206		
NEW YEARS LEVEES	4,302		
BLUEBERRY GROWERS	762		
CHIEF SUPERINTENDENT'S DINNER	648		
COMMITTEE ON GEOGRAPHIC NAMES	1,436	$10,489	
MISCELLANEOUS			
FLOWERS AND WREATHS	$ 775		
GIFTS, CARDS & PHOTOGRAPHS	9,211		
ROOMS AND MEALS	25,384		
ADVERTISING	1,398	$36,768	146,438

GUARANTEED DEBT

FOR THE YEAR ENDED MARCH 31, 1985

SECTION			CONSOLIDATED FUNDS	ALL FUNDS
(1) DEVELOPMENT PROJECTS	BANK CREDITS		$ 1,770,600	$ 1,770,600
(2) TOWNS AND VILLAGES IMPROVEMENTS	(A) BANK CREDITS (NOTE 2)	$ 106,000		
	(B) DEBENTURES ISSUES	167,180	273,180	273,180
(3) OTHER GUARANTEES	(A) BANK CREDITS (NOTE 2)	$3,058,071		
	(B) DEBENTURE ISSUES, MORTGAGE LOANS, PROMISSORY NOTES	3,512,552		
			6,570,623	6,570,623
(4) SCHOOL DISTRICTS	DEBENTURE ISSUES (NOTE 3)		1,485,226	1,485,226
(5) GOVERNMENT AGENCIES, BOARDS, CROWN CORPORATIONS	(NOTE 1)		28,065,870	15,065,870
(6) P.E.I. HOUSING CORPORATION	SEE HOUSING FINANCIAL STATEMENTS (NOTE 7)			44,000
(7) P.E.I. DEVELOPMENT AGENCY	FINANCIAL STATEMENTS (NOTE 5)			2,517,756
			$38,165,499	$27,727,255

NOTES:

(1) CONSOLIDATED FUNDS BANK CREDITS GUARANTEED FOR CROWN CORPORATIONS, PROVINCIAL BOARDS AND AGENCIES ARE NOT, EXCEPT AS NOTED IN SECTION 5 OF THE DETAIL, CARRIED FORWARD TO THE ALL FUNDS LISTING SINCE THE ACTUAL BANK OVERDRAFTS ETC. ON THE FINANCIAL STATEMENTS OF THE VARIOUS AGENCIES, BOARDS, AND CROWN CORPORATIONS ARE INCORPORATED INTO THE ALL FUNDS FINANCIAL REPORTS.

(2) ALSO, FOR BANK CREDITS GUARANTEED, THE OUTSTANDING BALANCES, PRINCIPAL AND INTEREST, AS AT MARCH 31, 1985 PROVIDED BY THE FINANCIAL INSTITUTIONS IN QUESTION, ARE LISTED FOR COMPARISON WITH THE AMOUNT OF THE GUARANTEE.

(3) DEBENTURES PAYABLE TO THE CITY OF CHARLOTTETOWN WERE ADDED IN THE 1981/82 LISTING. THE FIGURES PROVIDED HERE CONSIST OF THE ORIGINAL DEBENTURE ISSUE LESS AMOUNTS PROVIDED IN SINKING FUND HELD BY THE CITY OF CHARLOTTETOWN FOR THE RETIREMENT OF THESE ISSUES.

(1) DEVELOPMENT PROJECTS - BANK CREDITS GUARANTEED

AS AT MARCH 31, 1985

DATE OF MATURITY	RATE OF INTEREST	NAME OF ORGANIZATION	PRINCIPAL AND INTEREST OUTSTANDING 31/03/85 (NOTE)	PRINCIPAL AMOUNT GUARANTEED	ORDER-IN-COUNCIL		PAYABLE
JAN. 1, 1986	PREVAIL-ING RATE	NORTH SHORE RURAL FIRE COMPANY	$ 49,207	$ 48,000	35/85	JAN. 24, 1985	CENTRAL TRUST
OCT. 20, 1992	"	NEW GLASGOW RURAL COMMUNITY FIRE COMPANY	7,000	35,000	869/77	OCT. 20, 1977	ROYAL BANK OF CANADA
MAY 16, 1985	"	CUSTOM COMMERCIAL WOOD-WORKERS LTD.	52,536	52,500	910/84	NOV. 22, 1984	METRO CREDIT UNION LTD.
JULY 25, 1986	"	MURRAY HARBOUR SEAFOODS INC.	350,488	300,000	1214/81	DEC. 17, 1981	CAN. IMP. BANK OF COMM.
JAN. 13, 1986	"	RUSTICO RESORT LTD.	70,752	70,000	44/85	JAN. 24, 1985	BANK OF MONTREAL
DEMAND	"	NORTH SHORE PACKING CO. LTD.	200,000	200,000	316/84	APRIL 5, 1984	BANK OF NOVA SCOTIA
JULY 15, 1985	"	OCPM PLANNING INC.	50,542	50,000	53/85	JAN. 31, 1985	ROYAL BANK
MAY 27, 2001	"	CROSSROADS RURAL COMMUNITY FIRE COMPANY	145,723	170,000	447/81	MAY 27, 1981	CENTRAL TRUST
DEMAND	"	LENNOX ISLAND BAND COUNCIL	20,710	25,100	357/83	MAY 5, 1983	BANK OF NOVA SCOTIA
MARCH 31, 1990	11.75	B.P. INVESTMENTS INC.	NIL	120,000	147/85	MARCH 21, 1985	BANK OF NOVA SCOTIA
SEPT. 1, 1985	PREVAIL-ING RATE	ISLAND SALTFISH INC.	248,469	700,000	704/84	SEPT. 6, 1984	ROYAL BANK OF CANADA
			$1,195,427	$1,770,600			

(2A) TOWNS AND VILLAGES IMPROVEMENTS - BANK CREDITS GUARANTEED

AS AT MARCH 31, 1985

DATE OF MATURITY	RATE OF INTEREST	MUNICIPALITY OR VILLAGE	PRINCIPAL AND INTEREST OUTSTANDING 31/03/85 (NOTE)	PRINCIPAL AMOUNT GUARANTEED	ORDER- IN-COUNCIL		PAYABLE
JAN 22, 1996	PREVAIL-ING RATE	TOWN OF BORDEN	$ NIL	$ 60,000	58/76	JAN 22, 1976	PEI CREDIT UNION LEAGUE
FEB. 8, 1989	"	VILLAGE OF MOUNT STEWART	1,603	30,000	116/79	FEB. 8, 1979	ROYAL BANK OF CANADA
AUG. 27, 1985	"	VILLAGE OF TIGNISH	NOT AVAILABLE	16,000	819/81	AUG. 27, 1981	CAN. IMP. BANK OF COMM.
			$1,603	$106,000			

NOTE: BOTH PRINCIPAL AND INTEREST ON BANK CREDITS ARE GUARANTEED

(2-B) TOWNS AND VILLAGES IMPROVEMENTS-DEBENTURE ISSUES GUARANTEED

AS AT MARCH 31, 1985

DATE OF MATURITY	RATE OF INTEREST	MUNICIPALITY OR VILLAGE	INTEREST AMOUNT (NOTE)	PRINCIPAL AMOUNT (NOTE)	DATE OF ISSUE	PAYABLE
DEC. 1, 1964 -2003	5 3/8	VILLAGE OF CRAPAUD ($9,028.76)	$4,124	$ 6,546	AUG. 1, 1964	CANADA MORTGAGE AND HOUSING CORPORATION - OTTAWA
JUNE 1, 1967 -87	6 1/2	TOWN OF KENSINGTON ($70,000.00)	2,210	16,500	JUNE 1, 1967	BANK OF NOVA SCOTIA
JULY 1, 1964 -2004	5 1/8	VILLAGE OF MISCOUCHE ($8,706.43)	44	3,466	NOV. 1, 1963	CANADA MORTGAGE AND HOUSING CORPORATION - OTTAWA
APRIL 15, 1969 -88	8	VILLAGE OF NORTH RUSTICO ($33,000.00)	2,280	11,000	APRIL 15, 1968	WORKERS COMPENSATION BOARD

(2-B) TOWNS AND VILLAGES IMPROVEMENTS-DEBENTURE ISSUES GUARANTEED

AS AT MARCH 31, 1985

DATE OF MATURITY	RATE OF INTEREST	MUNICIPALITY OR VILLAGE	INTEREST AMOUNT (NOTE)	PRINCIPAL AMOUNT (NOTE)	DATE OF ISSUE	PAYABLE
SEPT. 15, 1970 -85	5 3/4	TOWN OF SOURIS - CONSTRUCTION OF WATER & SEWERAGE PROJECT ($36,000.00)	575	10,000	NOV. 23, 1965	CAN. IMP. BANK OF COMMERCE
SEMI-ANNUALLY AUG. 1, 1963 -FEB. 1, 2003	5 3/8	TOWN OF SOURIS - SEWERAGE CONSTRUCTION DEBENTURES ($19,800.35)	8,069	13,837	JULY 30, 1963	CAN. IMP. BANK OF COMMERCE
JAN. 1, 1964 -2003	5 1/8	VILLAGE OF TIGNISH - SEWERAGE CONSTRUCTION DEBENTURES ($15,713.27)	5,881	10,831	JAN. 1, 1963	CANADA MORTGAGE & HOUSING CORPORATION
MARCH 1, 1970 -99	8 1/2	VILLAGE OF WILMOT ($127,000.00)	72,080	95,000	MARCH 1, 1969	CAN. IMP. BANK OF COMMERCE
			$95,263	$167,180		

NOTE: INTEREST AMOUNT IS BALANCE OF INTEREST PAYABLE FROM MARCH 31/85 TO MATURITY OF DEBENTURE
PRINCIPAL AMOUNT IS BALANCE OF PRINCIPAL PAPYABLE AS AT MARCH 31, 1985

(3-A) OTHER GUARANTEES - BANK CREDITS

AS AT MARCH 31, 1985

DATE OF MATURITY	RATE OF INTEREST	NAME OF ORGANIZATION	PRINCIPAL AND INTEREST OUTSTANDING 31/03/85 (NOTE)	PRINCIPAL AMOUNT GUARANTEED	ORDER-IN-COUNCIL		PAYABLE
MARCH 31, 1986	PREVAIL-ING RATE	MALPEQUE FISHERMEN'S CO-OPERATIVE ASSOCIATION LTD.	$ 50,095	$ 50,000	170/85	MARCH 28, 1985	NATIONAL BANK
MARCH 31, 1985	"	PEI HOG COMMODITY MARKETING BOARD	2,931,266	2,985,462	54/85	JAN. 31, 1985	BANK OF NOVA SCOTIA
NOV. 23,1985	"	MALPEQUE FISHERMEN'S CO-OPERATIVE ASSOCIATION LTD.	NIL	20,000	171/85	MARCH 28, 1985	NATIONAL BANK
JULY 1, 1985	"	PEI POULTRY MEAT MARKETING BOARD	2,609	2,609	621/84	JULY 26, 1984	CANADIAN CHICKEN MARKETING AGENCY
			$2,983,970	$3,058,071			

NOTE: BOTH PRINCIPAL AND INTEREST ON BANK CREDITS ARE GUARANTEED

(3-B) OTHER GUARANTEE, MORTGAGE LOANS, PROMISSARY NOTES AND DEBENTURES

AS AT MARCH 31, 1985

DATE OF MATURITY	RATE OF INTEREST	NAME OF ORGANIZATION	INTEREST AMOUNT (NOTE)	PRINCIPAL AMOUNT (NOTE)	DATE OF ISSUE	PAYABLE
SEPT. 15, 1967 -86	6 1/2	POWNAL SPORTS CENTRE	$ 130	$ 2,000	SEPT. 15, 1966	BANK OF NOVA SCOTIA
DEC. 4, 1969 -2008	5 3/8	PRINCE COUNTY HOSPITAL	252,521	318,844	DEC. 4, 1968	CAN. IMP. BANK OF COMMERCE
OCT. 3, 1974 -94	13 1/4	SOURIS CO-OP ASSOCIATION LTD.	1,938	187,210	NOV. 7, 1974	CENTRAL TRUST
	10 1/2	FATHERS OF CONFEDERATION BUILDING TRUST	NIL	NIL	MAY 23, 1974	ROYAL TRUST
		RIVER RESORTS LTD.	NIL	1,500,000	OCT. 11, 1983	NOVA SCOTIA SAVINGS & LOAN
	12	WOOD CONVALESCENT NURSING HOME	28	4,498	JUNE 10, 1970	ROYAL TRUST
JUNE 3, 1988	10	ACADIAN FISHERMEN'S CO-OP.	N/A	1,500,000	EC105/83 FEB. 3, 1983	
			$254,617	$3,512,552		

NOTE: INTEREST AMOUNT IS THE BALANCE OF INTEREST PAYABLE FROM MARCH 31, 1985 TO MATURITY OF DEBENTURE
PRINCIPAL AMOUNT IS THE BALANCE OF PRINCIPAL OWING AS AT MARCH 31, 1985

(4) SCHOOL UNITS - DEBENTURE ISSUES GUARANTEED

AS AT MARCH 31, 1985

DATE OF MATURITY	RATE OF INTEREST	NAME OF SCHOOL DISTRICT	INTEREST AMOUNT OUTSTANDING (NOTE)	PRINCIPAL AMOUNT OUTSTANDING (NOTE)	DATE OF ISSUE	PAYABLE
JULY 1, 1968-87	6 1/2	ALBERTON REGIONAL HIGH SCHOOL ($280,000.00)	$ 8,905	$ 67,000	JULY 1, 1967	CAN. IMP. BANK OF COMMERCE
MARCH 1, 1969-88	7 1/2	ATHENA REGIONAL HIGH SCHOOL ($360,000.00)	14,250	93,000	MARCH 1, 1968	CAN. IMP. BANK OF COMMERCE
MARCH 1, 1970-89	8 1/2	BELFAST CONSOLIDATED SCHOOL ($648,000.00)	51,935	233,000	MARCH 1, 1969	PROVINCE OF PEI SINKING FUND
MARCH 1, 1968-87	6 3/4	CARDIGAN CONSOLIDATED #151 ($323,500.00)	8,180	54,000	MARCH 1, 1967	CAN. IMP. BANK OF COMMERCE
JAN. 2, 1968-87	6	CAVENDISH CONSOLILDATED #229 ($20,000.00)	195	2,000	JAN. 2, 1967	ROYAL BANK OF CANADA
MAY 1, 1968-87	6 1/2	CHARLOTTETOWN RURAL REGIONAL HIGH SCHOOL ($450,000.00)	14,398	108,500	MAY 1, 1967	BANK OF NOVA SCOTIA
MARCH 15, 1968-87	6 3/4	DUNDAS CONSOLIDATED SCHOOL #15 ($245,000.00)	4,151	40,500	MARCH 15, 1967	CAN. IMP. BANK OF COMMERCE

(4) SCHOOL UNITS - DEBENTURE ISSUES GUARANTEED

AS AT MARCH 31, 1985

DATE OF MATURITY	RATE OF INTEREST	NAME OF SCHOOL DISTRICT	INTEREST AMOUNT OUTSTANDING (NOTE)	PRINCIPAL AMOUNT OUTSTANDING (NOTE)	DATE OF ISSUE	PAYABLE
OCT. 1, 1969-88	8	FORT AUGUSTUS CONSOLIDATED ($320,000.00)	19,680	97,000	OCT. 1, 1968	PROVINCE OF PEI SINKING FUND
MARCH 15, 1970-89	8 1/2	FORTUNE CONSOLIDATED SCHOOL ($258,000.00)	20,315	91,000	MARCH 15, 1969	PROVINCE OF PEI SINKING FUND
JAN. 15, 1969-88	7 1/2	MORELL CONSOLIDATED ($500,000.00)	19,800	129,000	JAN. 15, 1968	BANK OF NOVA SCOTIA

(4) SCHOOL UNITS - DEBENTURE ISSUES GUARANTEED

AS AT MARCH 31, 1985

DATE OF MATURITY	RATE OF INTEREST	NAME OF SCHOOL DISTRICT	INTEREST AMOUNT OUTSTANDING (NOTE)	PRINCIPAL AMOUNT OUTSTANDING (NOTE)	DATE OF ISSUE	PAYABLE
JULY 1, 1967-86	5 3/8	REGIONAL ADMINISTRATIVE SCHOOL UNIT 3 ($314,631.30)	$37,315	$34,519	JULY 1, 1966	CITY OF CHARLOTTETOWN
JAN. 1, 1968-87	5 3/8	REGIONAL ADMINISTRATIVE SCHOOL UNIT 3 ($37,101.68)	2,374	5,854	JAN. 1, 1967	CITY OF CHARLOTTETOWN
MARCH 1, 1968-87	6 1/4	REGIONAL ADMINISTRATIVE SCHOOL UNIT 3 ($800,000.00)	50,000	186,974	MARCH 1, 1967	CITY OF CHARLOTTETOWN
JULY 30, 1967-86	6 1/4	REGIONAL ADMINISTRATIVE SCHOOL UNIT 3 ($260,000.00)	16,250	41,379	JULY 30, 1966	CITY OF CHARLOTTETOWN
AUG. 1, 1967-86	6 1/4	ST. ANNE'S CONSOLILDATED #230 ($131,000.00)	2,188	23,000	AUG. 1, 1966	ROYAL BANK OF CANADA
JAN. 2, 1968-87	6 1/2	ST. AUGUSTINE SCHOOL DISTRICT #228 ($64,000.00)	975.	10,000	JAN. 2, 1967	ROYAL BANK OF CANADA
OCT. 1, 1969-88	8	ST. PETER'S CONSOLIDATED SCHOOL ($355,000.00)	23,600	115,000	OCT. 1, 1968	PROVINCE OF PEI SINKING FUND
JUNE 30, 1968-97	6 1/4	BOARD OF SCHOOL TRUSTEES, SUMMERSIDE ($100,000.00)	17,250	40,500	JAN 2, 1967	WORKER'S COMPENSATION BOARD
NOV. 1, 1968-92	7	BOARD OF SCHOOL TRUSTEES, SUMMERSIDE ($344,000.00)	32,480	99,000	NOV. 1, 1967	BANK OF NOVA SCOTIA
FEB. 1, 1967-86	6 1/4	TIGNISH ELEMENTARY SCHOOL ($168,000.00)	875	14,000	FEB. 1, 1966	CAN. IMP. BANK OF COMMERCE
			$345,116	$1,485,226		

NOTE: INTEREST AMOUNT OUTSTANDING REPRESENTS THE AMOUNT OF INTEREST PAYABLE FROM MARCH 31, 1985 TO MATURITY OF DEBENTURE
PRINCIPAL AMOUNT OUTSTANDING IS THE BALANCE OF PRINCIPAL OWING AS AT MARCH 31, 1985

(5) CONSOLIDATED FUND - BANK CREDITS GUARANTEED

AS AT MARCH 31, 1985

DATE OF MATURITY	RATE OF INTEREST	NAME OF AGENCY, BANK, CROWN CORP'N	AMOUNT OF GUARANTEE	ORDER-IN-COUNCIL		PAYABLE
MARCH 31, 1985	PREVAIL-ING RATE	GEORGETOWN SHIPYARDS INC.	$ 1,500,000	285/84	MARCH 29, 1984	TORONTO-DOMINION
APRIL 1, 2006	5 3/4	P.E.I. CROWN BUILDING CORP.	5,000,000	79/66	FEB. 1, 1966	CPR SINKING FUND
APRIL 1, 2006	5 3/4	P.E.I. CROWN BUILDING CORP.	400,000	867/66	SEPT. 7, 1966	CPR SINKING FUND
JUNE 30, 1987	PREVAIL-ING RATE	P.E.I. CROWN BUILDING CORP.	2,000,000	933/84	NOV. 29, 1984	BANK OF NOVA SCOTIA
MARCH 31, 1986	"	P.E.I. ENERGY CORP. (NOTE 1)	1,600,000	111/85	FEB. 28, 1985	CENTRAL TRUST
JULY 12, 1985	"	P.E.I. GRAIN ELEVATORS' CORP. (NOTE 1)	500,000	488/84	JUNE 14, 1984	BANK OF NOVA SCOTIA
JUNE 23, 1985	"	P.E.I. HOUSING CORPORATION	1,400,000	533/84	JUNE 28, 1984	ROYAL BANK
MARCH 31, 1985	"	P.E.I. LAND DEVELOPMENT CORP.	200,000	330/84	APRIL 12, 1984	TORONTO-DOMINION
	"	P.E.I. LENDING AUTHORITY	2,500,000	69/72	JAN. 25, 1972	TORONTO-DOMINION
PERFORMANCE GUARANTEE	"	GEORGETOWN SHIPYARDS INC. (NOTE 2)	2,851,178	70/84	JAN. 26, 1984	CANADA-DEPT. OF SUPPLY AND SERVICES
PERFORMANCE GUARANTEE	"	GEORGETOWN SHIPYARDS INC. (NOTE 2)	3,205,692	129/85	MARCH 7, 1985	CANADA-DEPT. OF SUPPLY AND SERVICES
MARCH 16, 1989	"	THE CHARLOTTETOWN AREA DEVELOPMENT CORP. (NOTE 2)	6,909,000	197/83	MARCH 16, 1983	TORONTO DOMINION
			$28,065,870			

NOTE 1: THESE GUARANTEES ARE CARRIED FORWARD TO THE "ALL FUNDS" STATEMENT OF FINANCIAL POSITION SINCE THESE AGENCIES ARE NOT CONSOLIDATED FOR THE CURRENT FISCAL YEAR END

2: PERFORMANCE GUARANTEES OF THE GEORGETOWN SHIPYARDS INC. AND THE GUARANTEE OF THE CHARLOTTETOWN AREA DEVELOPMENT CORPORATION ARE RECORDED ON BOTH THE CONSOLIDATED FUND AND ALL FUNDS STATEMENT OF FINANCIAL POSITION

PROVINCE OF
PRINCE EDWARD ISLAND

AGENCIES, BOARDS, AND CROWN CORPORATIONS

FINANCIAL STATEMENTS

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PRINCE EDWARD ISLAND CROP INSURANCE AGENCY
AUDITOR'S REPORT TO THE BOARD OF DIRECTORS

I have examined the balance sheet of the Prince Edward Island Crop Insurance Agency as at March 31, 1985 and the statement of income for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Agency as at March 31, 1985 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

T. Kaptein, C.A.
Auditor General

STATEMENT 1

PRINCE EDWARD ISLAND CROP INSURANCE AGENCY

BALANCE SHEET

MARCH 31, 1985

(with comparative figures at March 31, 1984)

ASSETS

	1985	1984
Current Assets		
Cash	$ 93,231	$ 66,744
Accounts Receivable	-	4,941
Interest Receivable	52,397	124,674
Deposit Receipts - Province of P.E.I.	800,000	1,210,000
	$ 945,628	$1,406,359

LIABILITIES AND RETAINED EARNINGS

Current Liabilities		
Accounts Payable	$ 23,358	$ 2,320
Indemnities Payable - Note 1	149,629	85,802
Deferred Revenue	34,412	3,832
	207,399	91,954
Retained Earnings		
Balance, Beginning of Year	1,314,405	462,878
Income (Loss) for the Year	(576,176)	851,527
Balance, End of Year	738,229	1,314,405
	$ 945,628	$1,406,359

(Notes 1 to 3 are an integral part of these financial statements)

STATEMENT 2

PRINCE EDWARD ISLAND CROP INSURANCE AGENCY

STATEMENT OF INCOME

FOR THE YEAR ENDED MARCH 31, 1985

(with comparative figures for the year ended March 31, 1984)

	1985	1984
Income		
Insurance Premiums	$1,140,166	$1,134,582
Federal Contributions - Note 2	1,139,948	1,133,489
Provincial Appropriation - Note 3	187,069	202,567
Interest	202,586	138,922
	2,669,769	2,609,560
Expenses		
Indemnities - Schedule 1	3,058,876	1,555,466
Administrative Expenses - Note 3	187,069	202,567
	3,245,945	1,758,033
Income (Loss) for the Year	$ (576,176)	$ 851,527

(Notes 1 to 3 are an integral part of these financial statements)

PRINCE EDWARD ISLAND CROP INSURANCE AGENCY

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 1985

1. Appeal Board

By Order-In-Council No. EC220/80 dated March 13, 1980 an Appeal Board was established pursuant to Section 24 of the Crop Insurance Act Regulations. As of June 13, 1985 four appeals totalling $93,016 have been granted by the Appeal Board affecting the fiscal year ended March 31, 1985.

2. Federal Contributions

The Government of Canada contributes amounts on a quarterly basis to match the premium income paid by insured farmers.

3. Provincial Appropriation - Administrative Expenses

The Administrative Expenses were appropriated by the Province of Prince Edward Island and paid through the Department of Agriculture on behalf of the Crop Insurance Agency.

Administrative Expenses	1985	1984
Salaries	$161,565	$174,040
Travel	20,688	19,636
Supplies and Administration	1,936	4,901
Fees - Board Members	2,880	3,990
	$187,069	$202,567

SCHEDULE 1

PRINCE EDWARD ISLAND CROP INSURANCE AGENCY

SCHEDULE OF PREMIUMS AND INDEMNITIES BY PROGRAM

AS AT MARCH 31, 1985

	Excess Premiums (Indemnities) Beginning	Premiums	Indemnities	Excess Premiums (Indemnities) Ending
Potatoes	$ (172,386)	$1,743,668	$2,677,358	$(1,106,076)
Tobacco	1,078,666	355,918	68,859	1,365,725
Grain	202,644	131,953	203,266	131,331
Cole Crops	(194,736)	20,601	97,578	(271,713)
Rutabagas	(7,540)	9,630	11,815	(9,725)
Processing				
Peas	80,058	13,558	-	93,616
Corn	(3,006)	955	-	(2,051)
Other	(1,126)	3,831	-	2,705
	$ 982,574	$2,280,114	$3,058,876	$ 203,812
		Other Retained Earnings		534,417
		Retained Earnings		$ 738,229

PRINCE EDWARD ISLAND CROWN BUILDING CORPORATION
AUDITOR'S REPORT TO THE BOARD OF DIRECTORS

I have examined the balance sheet of the Prince Edward Island Crown Building Corporation as at March 31, 1985 and the statement of income for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Corporation as at March 31, 1985 and the results of its operations for the year then ended in accordance with the disclosed basis of accounting in Note 1 applied on a basis consistent with that of the preceding year.

T. Kaptein, C.A.
Auditor General

Charlottetown, Prince Edward Island
October 31, 1985

STATEMENT 1

PRINCE EDWARD ISLAND CROWN BUILDING CORPORATION
BALANCE SHEET

MARCH 31, 1985
(with comparative figures at March 31, 1984)

ASSETS

	1985	1984
CURRENT ASSETS		
Cash	$ 155,289	$ 155,295
FIXED ASSETS		
Land - cost	271,340	271,340
Buildings and equipment - cost - Note 1(a)	6,116,139	6,032,994
OTHER ASSETS		
Unamortized bond discount and issue expenses	128,021	134,140
Atlantic Vet College project - Statement 3	6,256,162	-
	$12,926,951	$ 6,593,769

LIABILITIES AND SURPLUS

	1985	1984
CURRENT LIABILITIES		
Accrued interest	$ 155,250	$ 155,250
LONG TERM LIABILITIES		
Debentures payable - Note 2	5,400,000	5,400,000
Less: Sinking Fund - Note 3 (Market value 1985 - 3,958,172 1984 - 3,167,105)	3,741,525	3,231,813
	1,658,475	2,168,187
Loan payable - Province of P.E.I. - Note 4	1,115,539	1,038,519
	2,774,014	3,206,706
EQUITY AND LIABILITIES: Atlantic Vet College project - Statement 3	6,256,162	-
SURPLUS		
Unappropriated		
Net Income - Statement 2	67,500	67,500
Less: Transfer to Sinking Fund Reserve	67,500	67,500
	-	-
Appropriated		
Sinking Fund Reserve		
Balance beginning of year	3,231,813	2,788,055
Investment income - Note 1(b)	442,212	376,258
Sinking Fund installments	67,500	67,500
Balance end of year	3,741,525	3,231,813
	$12,926,951	$ 6,593,769

(Notes 1 to 6 are an integral part of these financial statements)

STATEMENT 2

PRINCE EDWARD ISLAND CROWN BUILDING CORPORATION

STATEMENT OF INCOME

YEAR ENDED MARCH 31, 1985

(with comparative figures for the year ended March 31, 1984)

	1985	1984
LEASE INCOME - Province of Prince Edward Island net lease - Note 1(b)	$384,118	$384,118
EXPENSES		
Interest	310,500	310,500
Amortization of bond discount	6,118	6,118
	316,618	316,618
Net Income for Year	$ 67,500	$ 67,500

(Notes 1 to 6 are an integral part of these financial statements)

STATEMENT 3

PRINCE EDWARD ISLAND CROWN BUILDING CORPORATION

ATLANTIC VETERINARY COLLEGE PROJECT

BALANCE SHEET

MARCH 31, 1985

ASSETS

	1985
Cash and Deposit Receipts	$ 597,884
Accounts Receivable	830,306
Construction in Progress	4,827,972
	$6,256,162

LIABILITIES AND EQUITY

Accounts Payable and Accrued Liabilities	$1,152,867
Deferred Revenue	275,323
Equity - Government of Canada	4,827,972
	$6,256,162

(Notes 1 to 6 are an integral part of these financial statements)

PRINCE EDWARD ISLAND CROWN BUILDING CORPORATION

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 1985

1. Accounting Policies

   (a) No depreciation is being charged against the buildings and equipment.

   (b) The statement of income is on a net lease basis and does not include the interest on Sinking Fund investments. The investment income is shown as a separate item in the Sinking Fund section of the balance sheet.

2. Debentures payable - 5 3/4% Sinking Fund debentures due April 1, 2006, callable at the option of the Corporation on or after April 1, 2001. The debentures are guaranteed by the Province of Prince Edward Island.

3. Sinking Fund investments consist of the following:

	1985	1984
Cash	$ 1,564	$ 101,250
Accrued Interest	139,827	113,892
Debentures	3,600,134	3,016,671
	$3,741,525	$3,231,813

4. The loan payable to the Province of P.E.I. is a non-interest bearing loan with no stated maturity date.

5. A legal claim against the Crown Building Corporation has been made pertaining to the ownership of lands on which both the Jones and Sullivan Buildings are situated as well as part of the parking lot. At the present time, December 10, 1985, the amount of the loss, if any, is not determinable.

6. In June 1983, the Atlantic Provinces and Government of Canada signed an agreement to construct a veterinary teaching facility (Atlantic Veterinary College) in Charlottetown as part of the University of Prince Edward Island. The project is to cost $36.5 million in 1983 constant dollars with approximately $9 million of the $36.5 million allocated for equipment. The Atlantic Provinces and the Federal

PRINCE EDWARD ISLAND CROWN BUILDING CORPORATION

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 1985

Government have agreed to share in the cost of the project to a maximum of $36.5 million in 1983 constant dollars. The Province of Prince Edward Island is responsible for 100% of net project cost overruns. The cost sharing ratios and maximum amounts are as follows:

Canada	50%	or	$18,250,000	(in 1983 constant dollars)
P.E.I.	19.5%	or	7,115,000	"
Nova Scotia	16.0%	or	5,840,000	"
New Brunswick	13.0%	or	4,745,000	"
Newfoundland	1.5%	or	547,500	"
	100.0%		$36,497,500	"

The Atlantic Provinces agreed to a Federal Government request to bill the Federal Government for 100% of costs until available funds were depleted or the $18.25 million maximum was reached in order to take advantage of existing federal budget provisions.

As at October 31, 1985, Project Management anticipates no cost overruns.

Deferred Revenue represents funds advanced but not yet due by the Provinces of New Brunswick, Nova Scotia, and Newfoundland to the Atlantic Veterinary College as of March 31, 1985.

The value of uncompleted work on outstanding contracts at March 31, 1985 was $2,609,900.

The P.E.I. Government is responsible for the actual construction of the College and is discharging the responsibility through the P.E.I. Crown Building Corporation.

The College is primarily to benefit the four Atlantic Provinces. Therefore, entrance seats and operating costs will be allocated between the four provinces on a basis as indicated by the "Four Party Agreement".

GEORGETOWN SHIPYARD INC.

AUDITOR'S REPORT TO THE BOARD OF DIRECTORS

We have examined the statement of financial position of Georgetown Shipyard Inc. as at March 31, 1985 and the statements of surplus (deficit), earnings, changes in financial position and the related schedule for the year then ended. Our examination was made in accordance with generally accepted auditing standards and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, the financial statements and notes appended thereto present fairly the financial position of the corporation as at March 31, 1985 and the results of its operations and changes in its financial position for the year then ended, in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Coopers & Lybrand

CHARTERED ACCOUNTANTS

GEORGETOWN SHIPYARD INC.

STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 1985

ASSETS

	1985 $	1984 $
CURRENT ASSETS		
Accounts receivable less allowance for doubtful accounts - 1985 - $4,923; 1984 - $64,582 (note 5)	334,302 ①	1,022,602
Inventory of materials	482,588 ✓	433,582
Incomplete contracts net - (note 2)	296,181 ①	64,871
Deposits - tender and warranty	500,500 ✓	15,926
Prepaid expenses and sundry assets	73,114 ✓	76,987
	1,686,685	1,613,968
OTHER ASSETS	43,143 ✓	44,129
FIXED ASSETS (notes 3 and 4)	572,548 ✓	612,446
	2,302,376	2,270,543

LIABILITIES

	1985 $	1984 $
CURRENT LIABILITIES		
Bank advances (note 5)	534,271	1,176,139
Accounts payable and accrued liabilities	1,812,792	715,937
Current portion of conditional sales contract	-	22,802
	2,347,063	1,914,878
A.D.B. LOAN - WATER SUPPLY SYSTEM	41,187	44,129
NON-INTEREST BEARING ADVANCE FROM THE PROVINCE OF PRINCE EDWARD ISLAND	578,246	578,246
APPRAISAL INCREASE CREDIT (note 3b)	24,164 ✓	27,058
	2,990,660	2,564,311
DEFICIT - DUE FROM THE PROVINCE OF PRINCE EDWARD ISLAND	688,284 ✓	293,768
	2,302,376	2,270,543

GEORGETOWN SHIPYARD INC.

STATEMENT OF SURPLUS (DEFICIT)

DUE FROM THE PROVINCE OF PRINCE EDWARD ISLAND

FOR THE YEAR ENDED MARCH 31, 1985

	1985 $	1984 $
BALANCE - BEGINNING OF YEAR	(293,768)	(167,665)
Advances from The Province of Prince Edward Island as payment towards the accumulated losses of the Shipyard	293,768	167,665
	-	-
Net loss for the year	688,284	293,768
BALANCE - END OF YEAR	(688,284)	(293,768)

GEORGETOWN SHIPYARD INC.

STATEMENT OF EARNINGS

FOR THE YEAR ENDED MARCH 31, 1985

	Hull Contracts $	Repair Contracts $	Industrial Contracts $	Total 1985	Total 1984 $
BILLINGS					
Made during the year	1,908,843	741,996	451,643	3,102,482	4,723,781
Decrease (increase) in billings made on incomplete contracts					
Opening balances	-	9,585	-	9,585	1,688,467
Closing balances	1,868,524	-	-	1,868,524	9,585
	(1,868,524)	9,585	-	(1,858,939)	1,678,882
Net sales - completed contracts	40,319	751,581	451,643	1,243,543	6,402,663
COSTS					
Incurred during the year	2,140,782	601,128	483,044	3,224,954	4,839,222
Increase (decrease) in costs incurred on incomplete contracts					
Opening balances	20,080	54,376	-	74,456	1,386,837
Closing balances	2,129,294	6,286	29,125	2,164,705	74,456
	(2,109,214)	48,090	(29,125)	(2,090,249)	1,312,381
Net costs - completed contracts	31,568	649,218	453,919	1,134,705	6,151,603
GROSS PROFIT - COMPLETED CONTRACTS	8,751	102,363	(2,276)	108,838	251,060
MISCELLANEOUS INCOME				8,729	11,159
				117,567	262,219
				1,432,614	1,614,028
EXPENSES (schedule)					
Applied to cost of sales and work in progress				602,303	1,058,041
				830,311	555,987
LOSS BEFORE EXTRAORDINARY ITEMS				712,744	293,768
EXTRAORDINARY ITEMS					
Depreciation adjustment (note 4)				22,400	-
Gain on settlement of fire claim				27,310	-
				49,710	-
Less: provision for the deductible portion of liability insurance (note 6)				25,250	-
				24,460	-
NET LOSS FOR THE YEAR				688,284	293,768

GEORGETOWN SHIPYARD INC.

STATEMENT OF CHANGES IN FINANCIAL POSITION

FOR THE YEAR ENDED MARCH 31, 1985

	1985 $	1984 $
SOURCE OF WORKING CAPITAL		
Payment received from the Province of Prince Edward Island	293,768	167,665
Proceeds from Performance Improvement Project Grants	81,000	-
Decrease in current portion of long-term debt	22,802	7,601
Decrease in other assets	986	5,893
	398,556	181,159
USE WORKING CAPITAL		
Used in operations -		
Net loss for the year	688,284	293,768
Items not affecting working capital		
Depreciation and amortization	(73,350)	(102,014)
Amortization of Performance Improvement Project Grants	22,400	-
	637,334	191,754
Purchase of fixed assets - net	94,946	48,292
Payments on long-term debt	22,802	30,403
Reduction of A.D.B. loan - water supply	2,942	2,942
	758,024	273,391
DECREASE IN WORKING CAPITAL	359,468	92,232
WORKING CAPITAL DEFICIENCY - BEGINNING OF YEAR	300,910	208,678
WORKING CAPITAL DEFICIENCY - END OF YEAR	660,378	300,910

GEORGETOWN SHIPYARD INC.

SCHEDULE OF EXPENSES

FOR THE YEAR ENDED MARCH 31, 1985

	1985 $	1984 $
Salaries, wages and benefits	724,125	833,341
Utilities	117,036	108,459
Security	66,387	61,314
Office and postage	33,351	30,649
Repairs and maintenance	92,404	131,095
Advertising and promotion	15,231	23,740
Supplies and small tools	69,462	105,227
Travel	32,275	29,127
Insurance	33,423	33,377
Taxes	14,637	4,029
Rentals	12,572	17,900
Director fees and expenses	19,174	19,760
Professional fees	4,782	6,911
Bad debts	(1,456)	3,600
Interest and bank charges	108,122	100,521
Truck expense	7,025	9,688
Inventory adjustment account	(3,147)	(19,275)
Miscellaneous	13,861	12,551
Depreciation	73,350	102,014
	1,432,614	1,614,028

GEORGETOWN SHIPYARD INC.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 1985

1. ACCOUNTING POLICIES

Long-term shipbuilding contracts -

The Shipyard follows the completed contract method of accounting for revenues and expenses relating to contracts. Under this method progress billings on incomplete contracts less costs are included as a current liability and costs in excess of progress billings are recorded as a current asset. Income is recorded when a contract has been completed, however, any anticipated or known losses are recorded by way of a provision at the time they are known.

Inventories -

Inventories are valued at the lower of cost and market. Cost is defined as average cost. Market is defined as replacement cost.

Depreciation -

Depreciation of fixed assets is calculated using the straight line method at the annual rates of 4% for land improvements, 4% for steel and block frame buildings, 6 2/3% for wood frame buildings, 12.5% for the launchway, 20% for the machinery and equipment and 10% for the tug.

2. INCOMPLETE CONTRACTS

	Hull 45 $	Repair Contracts $	Industrial Contracts $	Total 1985 $	Total 1984 $
Costs -					
Material	1,670,428	1,863	26,981	1,699,272	32,156
Labor	230,084	1,970	953	233,007	19,456
Overhead	228,782	2,453	1,191	232,426	22,844
	2,129,294	6,286	29,125	2,164,705	74,456
Progress billings - Net of federal sales tax	1,868,524	-	-	1,868,524	9,585
COST IN EXCESS OF PROGRESS BILLINGS	260,770	6,286	29,125	296,181	64,871

GEORGETOWN SHIPYARD INC.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 1985

3. FIXED ASSETS

(a) These are classified as follows:

	1985			1984
	Recorded Value $	Accumulated depreciation $	Net $	Net $
Land and improvements	132,538	21,588	110,950	103,887
Buildings	660,145	288,618	371,527	367,778
Launchway	115,048	108,750	6,298	9,441
Machinery and equipment	657,213	577,505	79,708	124,558
Tug	27,163	23,098	4,065	6,782
	1,592,107	1,019,559	572,548	612,446

(b) The land and land improvements, buildings and launchway are recorded at appraised values established January 24, 1974 plus subsequent additions at cost less disposals at the recorded value, excepting the new stores building which is recorded at its actual cost.

The excess appraised value over the original recorded value is $48,240 and the resulting credit is shown as an appraisal increase credit less amortization of $24,076 accumulated to date.

4. GOVERNMENT GRANTS

During the year, the Shipyard received two grants from the Department of Regional Industrial Expansion under the Shipbuilding Industry Assistance Performance Improvement Programs, totalling $81,000. The grants have been deducted from the cost of the related fixed assets.

Since one of the grants relates to equipment acquired in 1983, an adjustment to depreciation in the amount of $22,400 has been included in income for the current year.

5. SECURITY FOR BANK ADVANCES

Bank advances are secured by guarantees, expiring March 31, 1986 from the Province of Prince Edward Island to the extent of $1,500,000 and a general assignment of accounts receivable.

6. CONTINGENCIES

The company has been named as defendant in lawsuits arising from a fire in August 1983, at the Georgetown Wharf. Statements of claim have been received by the company. The amount of the claims are covered by liability insurance, of which the deductible portion has been charged to operations in the current year.

HEALTH SERVICES COMMISSION OF PRINCE EDWARD ISLAND
AUDITOR'S REPORT TO THE BOARD OF DIRECTORS

I have examined the balance sheet of the Health Services Commission of Prince Edward Island as at March 31, 1985 and the statement of financial activities for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Commission as at March 31, 1985 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

T. Kaptein, C.A.
Auditor General

Charlottetown, Prince Edward Island
June 27, 1985

STATEMENT 1

HEALTH SERVICES COMMISSION OF PRINCE EDWARD ISLAND

BALANCE SHEET

MARCH 31, 1985

(with comparative figures at March 31, 1984)

ASSETS

	1985	1984
CURRENT ASSETS		
Accounts Receivable		
- Province of Prince Edward Island		
- Note 1(b)	$2,489,749	$2,093,255
FIXED ASSETS		
Office furnishings and equipment		
- Note 1(a)	1	1
	$2,489,750	$2,093,256

LIABILITIES

	1985	1984
CURRENT LIABILITIES		
Bank Overdraft	$ 210,186	$ 301,620
Accounts Payable		
- Medical claims outstanding - Note 1(c)	2,222,853	1,722,096
- Hospital Services Commission	56,711	69,540
	$2,489,750	$2,093,256

(Notes 1 and 2 are an integral part of these financial statements)

STATEMENT 2

HEALTH SERVICES COMMISSION OF PRINCE EDWARD ISLAND

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED MARCH 31, 1985

(with comparative figures for the year ended March 31, 1984)

	Budget 1985	1985	1984
REVENUE			
Provincial Appropriation - Note 2	$18,498,400	$18,583,855	$17,654,297
Third party recoveries	-	16,061	23,999
	18,498,400	18,599,916	17,678,296
EXPENSES			
Medical claims - Province of Prince Edward Island	16,334,000	16,332,518	15,510,035
- Other Provinces	1,256,000	1,356,709	1,270,306
Administration	908,400	910,689	897,955
	18,498,400	18,599,916	17,678,296
Net result for the year	$ -	$ -	$ -

(Notes 1 and 2 are an integral part of these financial statements)

HEALTH SERVICES COMMISSION OF PRINCE EDWARD ISLAND

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 1985

1. Summary of significant accounting policies:

a) Depreciation -

Fixed assets are recorded at a nominal value of one dollar; therefore, no depreciation is charged.

b) The account receivable from the Province of Prince Edward Island is directly related to the accounts payable for medical claims and the bank account. As the liability is realized the Province transfers the necessary funds for payment.

c) Claims outstanding are determined on the basis of actual payments after March 31 year end and on prior years' experience.

	March 31, 1985	March 31, 1984
Accounts Payable		
In-Province Physicians and Patients	$2,003,683	$1,493,710
In-Province Radiologists	55,420	47,818
In-Province Salaried Physicians	(1,250)	2,400
Out-of-Province Physicians and Patients	165,000	178,168
	$2,222,853	$1,722,096

2. Provincial Appropriation

	1985	1984
Original Appropriation	$18,498,400	$16,976,600
Additional Appropriation	85,455	677,697
Total Provincial Appropriation	$18,583,855	$17,654,297

HOSPITAL SERVICES COMMISSION OF PRINCE EDWARD ISLAND
AUDITOR'S REPORT TO THE BOARD OF DIRECTORS

I have examined the balance sheet of the Hospital Services Commission of Prince Edward Island as at March 31, 1985 and the statement of financial activities for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Commission as at March 31, 1985 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

T. Kaptein, C.A.
Auditor General

STATEMENT 1

HOSPITAL SERVICES COMMISSION OF PRINCE EDWARD ISLAND

BALANCE SHEET

MARCH 31, 1985

(with comparative figures at March 31, 1984)

ASSETS

	1985	1984
CURRENT ASSETS		
Term deposit	$ 80,195	$ 71,949
Accounts Receivable (Note 2)	1,198,462	1,860,637
Advance to Queen Elizabeth Hospital (Note 5)	1,000,000	975,268
Advance to Province of Nova Scotia	450,000	-
Prepaid Expense	6,482	6,174
FIXED ASSETS		
Office furnishings and equipment (Note 1)	1	1
	$2,735,140	$2,914,029

LIABILITIES

	1985	1984
Current		
Bank overdraft	$ 655,856	$ 527,306
Payables and Accruals (Note 3)	2,079,284	2,386,723
	$2,735,140	$2,914,029

(Notes 1 to 6 are an integral part of these financial statements)

STATEMENT 2

HOSPITAL SERVICES COMMISSION OF PRINCE EDWARD ISLAND

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED MARCH 31, 1985

(with comparative figures for the year ended March 31, 1984)

	1985	1984
REVENUE		
Provincial Appropriation (Note 4)	$61,196,005	$59,051,359
Third party recoveries	78,845	148,687
Investment income	27,857	9,012
	61,302,707	59,209,058
EXPENSES		
In-province hospitals - Operating	45,008,889	42,335,183
- Debt	5,422,077	5,442,814
- Capital repairs	103,715	188,171
P.E.I. School of Nursing	1,197,682	1,316,969
Out-of-province hospital care	7,405,974	7,783,707
Ambulance service	700,263	636,257
Canadian Red Cross Society	718,998	781,895
Administration	745,109	724,062
	61,302,707	59,209,058
Net result for the year	$ -	$ -

(Notes 1 to 6 are an integral part of these financial statements)

HOSPITAL SERVICES COMMISSION OF PRINCE EDWARD ISLAND

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 1985

1. Accounting policy:

Depreciation -
Fixed assets are recorded at a nominal value of one dollar; therefore, no depreciation is charged.

2. Accounts Receivable	1985	1984
Province of P.E.I.	$ 821,774	$1,766,658
Local Hospitals	314,276	-
Health Services Commission	56,711	69,540
Other	5,701	24,439
	$1,198,462	$1,860,637

3. Payables and accruals	1985	1984
Local hospitals and approved facilities for laboratory costs, deficits and major equipment purchases	$ -	$ 18,010
Local hospitals for services to non-resident patients	101,724	54,796
Canadian Red Cross	8,629	7,612
Ambulance operators	54,283	49,833
Out-of-province hospital care, net	1,910,736	2,190,000
Provincial Government	-	48,367
Other	3,912	18,105
	$2,079,284	$2,386,723

The payable for out-of-province hospital care includes an accrual of $261,000 for estimated billings not yet received for services of out-of-province hospitals to March 31, 1985.

4. Provincial Appropriation	1985	1984
Original Appropriation	$62,742,600	$59,836,500
Transferred Appropriation from General Government	246,900	-
Unspent Appropriations	(1,793,495)	(785,141)
Total Provincial Appropriation	$61,196,005	$59,051,359

5. A non-interest bearing advance was provided to the Queen Elizabeth Hospital in 1984 and 1985.

6. Some of the 1984 accounts have been reclassified to conform to the 1985 presentation.

PRINCE EDWARD ISLAND HOUSING CORPORATION
AUDITOR'S REPORT TO THE BOARD OF DIRECTORS

I have examined the balance sheet of the Prince Edward Island Housing Corporation as at March 31, 1985 and the statement of income for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Corporation as at March 31, 1985 and the results of its operations for the year then ended in accordance with the disclosed basis of accounting applied on a basis consistent with that of the preceding year.

T. Kaptein, C.A.
Auditor General

PRINCE EDWARD ISLAND HOUSING CORPO
BALANCE SHEET AS AT
MARCH 31, 1985
(with comparative figures at March 31

ASSETS

	1985	1984	
Current Assets			Current Liabiliti
Cash	$ 3,000	$ 8,000	Bank Indebtedne
Accounts Receivable	1,138,900	1,808,600	Accounts Payabl
Deposit Receipts - Note 1(a)	172,200	188,700	- Note 7
	1,314,100	2,005,300	Notes Payable -
Mortgages Receivable	7,222,100	8,091,300	Long Term Liabili
			CMHC - Note 8
Investment in Properties			Province of P.E.
Agreements for Sale - Note 2	654,000	671,500	Other - Note 9
Land for Resale - Note 3,10	2,574,600	2,653,400	
Federal-Provincial Projects - Note 4	5,193,800	4,507,000	
Rental Housing Projects - Note 5	21,073,500	15,560,600	Reserves
	29,495,900	23,392,500	Co-operative an
			Relacement Reser
Other Assets - Schedule 1	185,200	222,500	
			Equity contributed
			- Schedule 2
TOTAL ASSETS	$38,217,300	$33,711,600	TOTAL LIABILITIES

(NOTES 1 TO 11 ARE AN INTEGRAL PART OF THESE FINA

STATEMENT 1

EDWARD ISLAND HOUSING CORPORATION
BALANCE SHEET AS AT
MARCH 31, 1985
mparative figures at March 31, 1984)

1984
8,000
8,600
8,700
5,300
1,300
1,500
3,400
7,000
0,600
2,500
2,500
11,600

LIABILITIES AND EQUITY

	1985	1984
Current Liabilities		
Bank Indebtedness - Note 6	$1,413,100	$ 1,162,300
Accounts Payable and Accrued Liabilities - Note 7	3,045,800	2,160,200
Notes Payable - Province of P.E.I.	2,003,100	2,200,000
	6,462,000	5,522,500
Long Term Liabilities		
CMHC - Note 8	16,071,100	16,893,100
Province of P.E.I.	6,920,300	5,089,000
Other - Note 9	4,138,300	1,511,700
	27,129,700	23,493,800
Reserves		
Co-operative and Social Housing - Note 1(a)	164,700	178,500
Relacement Reserve - Manors - Note 1(a)	6,300	-
	171,000	178,500
Equity contributed by the Province of P.E.I. - Schedule 2	4,454,600	4,516,800
TOTAL LIABILITIES AND EQUITY	$38,217,300	$33,711,600

N INTEGRAL PART OF THESE FINANCIAL STATEMENTS)

STATEMENT 2

PRINCE EDWARD ISLAND HOUSING CORPORATION

STATEMENT OF INCOME

FOR THE YEAR ENDED MARCH 31, 1985

(with comparative figures for the year ended March 31, 1984)

	1985	1984
Income		
Appropriations from the Province of P.E.I.	$1,666,200	$1,282,800
Appropriations from reserve for home repair	-	56,000
CMHC operating cost recoveries	843,500	812,600
Administration fees	344,000	338,500
Rental income	2,021,200	1,732,500
Interest income	969,200	1,078,800
Sundry - Schedule 3	30,100	38,600
Total Income	5,874,200	5,339,800
Expenses		
Administration - Schedule 4	1,532,700	1,459,600
Operating - Senior Citizens Housing - Schedule 5	2,012,900	1,876,400
Interest	2,242,800	1,908,600
Grants issued - Schedule 6	85,800	95,200
Loss on Sale of Land	-	23,600
Total Expenses	5,874,200	5,363,400
Gain (loss) on operations	-	(23,600)
Provision for possible losses on land under development	-	(175,600)
Provincial contribution	-	199,200
Income (loss) for the year	$ -	$ -

(Notes 1 to 11 are an integral part of these financial statements)

SCHEDULE 1

PRINCE EDWARD ISLAND HOUSING CORPORATION

OTHER ASSETS

MARCH 31, 1985

	1985	1984
Emergency Power Generators - Note 11	$ 97,300	$109,500
Debenture Receivable	8,000	10,200
Repossessed Properties	75,500	28,700
Prepaid Expense	1,200	2,600
Stores Inventory	3,200	6,500
Sales Office - Hillsborough Development	-	65,000
	$185,200	$222,500

SCHEDULE 2

PRINCE EDWARD ISLAND HOUSING CORPORATION

SCHEDULE OF EQUITY

MARCH 31, 1985

Beginning balance - April 1, 1984		$4,516,800
Less: Deductions for the year		
- Restatement for Hillsborough Development-Note 10		(59,200)
- Senior Citizens Housing	$1,200	
- Family Housing	1,800	(3,000)
Equity contributed by the Province of P.E.I.		$4,454,600

SCHEDULE 3

PRINCE EDWARD ISLAND HOUSING CORPORATION

SUNDRY INCOME

MARCH 31, 1985

	1985	1984
Rebate on Grants Issued	$ 2,500	$ 3,200
Family Housing - Operations	26,800	33,500
Other	800	1,900
	$30,100	$38,600

SCHEDULE 4

PRINCE EDWARD ISLAND HOUSING CORPORATION

ADMINISTRATION EXPENSES

MARCH 31, 1985

	1985	1984
Salaries	$1,306,800	$1,243,000
Travel	92,100	77,900
Office and Administration	130,600	128,800
Loss on Disposal of Repossessed Property	2,100	7,200
Loss on Disposal of Land	1,100	2,700
	$1,532,700	$1,459,600

SCHEDULE 5

PRINCE EDWARD ISLAND HOUSING CORPORATION

OPERATING EXPENSES - SENIOR CITIZENS HOUSING

MARCH 31, 1985

	1985	1984
Repairs and Maintenance	$ 890,800	$ 923,100
Fuel	545,500	489,300
Utilities	233,600	212,500
Property Taxes	290,500	139,000
Depreciation	52,500	49,900
Installation of Emergency Power	-	62,600
	$2,012,900	$1,876,400

SCHEDULE 6

PRINCE EDWARD ISLAND HOUSING CORPORATION

GRANTS ISSUED

MARCH 31, 1985

	1985	1984
Mortgage Subsidies	$ 9,000	$10,600
Home Improvement Assistance	76,800	84,600
	$85,800	$95,200

PRINCE EDWARD ISLAND HOUSING CORPORATION

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 1985

1. Significant Accounting Policies:

   (a) Trust Reserves are set aside for contingencies in co-operative and social housing and are offset by investments in deposit receipts with the Province of P.E.I. During the year a Replacement Reserve for a newly constructed manor was initiated and that amount is also invested in a deposit receipt with the Province of P.E.I.

   (b) Depreciation is recorded each year on the Senior Citizen Homes and Manors equal to the principal reduction in the corresponding long term indebtedness with Canada Mortgage and Housing Corporation and private lenders.

   (c) Depreciation is not recorded on Social Housing or Rural and Native Housing as the Corporation is hopeful of selling these properties to prospective tenants at cost.

   (d) The Federal-Provincial project costs are amortized over the life of the Federal-Provincial agreement. Accumulated amortization represents principal reductions to date on the original investments contained in the agreement.

2. Investment in properties under agreements for sale are recorded at cost less tenants' equity.

	1985	1984
Cost	$ 781,700	$ 780,600
Tenants' Equity	(127,700)	(109,100)
	$ 654,000	$ 671,500

3. Investment in land for resale consists of the following:

	1985	1984
Investment in developed land - at net realizable value	$ 994,700	$1,017,300
Land held for development or resale - at cost	1,579,900	1,636,100
	$2,574,600	$2,653,400

PRINCE EDWARD ISLAND HOUSING CORPORATION

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 1985

4. Investment in Federal-Provincial projects are recorded at housing cost less accumulated amortization and consists of the following:

	1985	1984
Family Housing	$1,759,400	$1,547,800
Senior Citizens Housing	3,451,100	2,972,700
Sub-total	5,210,500	4,520,500
Less: Accumulated Amortization	(16,700)	(13,500)
	$5,193,800	$4,507,000

5. Rental Housing properties are recorded at cost less accumulated amortization and consist of the following:

	1985	1984
Senior Citizens Homes	$ 9,115,300	$ 9,115,300
Homes for Special Care	11,806,800	6,245,600
Rural and Native Housing	542,300	542,300
Social Housing	153,700	143,900
Sub-total	21,618,100	16,047,100
Less: Accumulated Amortization	(544,600)	(486,500)
	$21,073,500	$15,560,600

6. Bank indebtedness is guaranteed by the Province of P.E.I. At March 31, 1985, cheques issued and outstanding have been reclassified from Accounts Payable and Accrued Liabilities to Bank Indebtedness. The 1984 figures have been restated to reflect this change.

7. The Corporation has contractual obligations of $7,054,000 on the following construction contracts.

	Total Contracts	Amount Billed to March 31/85	Obligations
Senior Citizen Housing Units	$1,284,600	$1,013,200	$ 271,400
Homes for Special Care			
Wedgewood Manor	3,782,400	3,715,600	66,800
Riverside Home	4,873,900	4,312,000	561,900
Beach Grove Home	6,399,900	246,000	6,153,900
TOTAL	$16,340,800	$9,286,800	$7,054,000

PRINCE EDWARD ISLAND HOUSING CORPORATION

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 1985

Also, the Corporation is contingently liable for the following:

To approved program applicants for home repair grants	$11,200
To Canada Mortgage & Housing Corporation for Residential Rehabilitation Assistance Program Fund Recipients	32,800
Total	$44,000

8. Loans payable to Canada Mortgage and Housing Corporation consist of the following:

	1985	1984
Mortgages Payable	$ 4,191,900	$ 4,236,500
Debentures Payable	6,533,500	6,606,900
Loans Payable	5,345,700	6,049,700
	$16,071,100	$16,893,100

9. The Corporation had entered into a long term mortgage contract with a private lender for the purpose of financing a new home for special care. During the year the mortgage became fully advanced and was placed on repayment effective November 1, 1984.

10. The Corporation revised its treatment for the Hillsborough Development Land Assembly project during the year. Previously the Corporation had established a provision for possible future losses which was used as an offset to the developed land component of the project. During the year the Corporation realized the loss by eliminating the provision and adjusting the developed land to net realizable value. Carrying charges for the current year on the developed land were expensed and covered by provincial appropriations.

    The undeveloped land component of the project has been recorded at $1,410,000 which was its cost as at March 31, 1984. Annual carrying charges on this amount commencing in 1984/85 have been expensed and are also covered by provincial appropriation.

    The change in treatment resulted in the elimination of an equity account in the amount of $59,200.

PRINCE EDWARD ISLAND HOUSING CORPORATION

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 1985

11. The Corporations share of the cost of an emergency power installation program at its Senior Citizens Homes had been set up as an asset to be depreciated over a period of 10 years. The annual depreciation charge which commenced April 1, 1983 is $12,200.

ISLAND DEVELOPMENT AGENCY

AUDITOR'S REPORT TO THE BOARD OF DIRECTORS

We have examined the statement of financial position of Prince Edward Island Development Agency as at March 31, 1985 and the statement of operations for the year then ended. Our examination was made in accordance with generally accepted auditing standards and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Agency as at March 31, 1985 and the results of its operations for the year then ended in accordance with generally accepted accounting principles.

Coopers & Lybrand

CHARTERED ACCOUNTANTS

PRINCE EDWARD ISLAND DEVELOPMENT AGENCY

STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 1985

ASSETS

CASH AND SHORT-TERM DEPOSITS	708,096
ACCOUNTS RECEIVABLE	343,546
DEVELOPMENT INVESTMENTS (note 3)	18,355,462
INVESTMENT IN SUBSIDIARIES (note 7)	9,550
DUE FROM THE PROVINCE OF PRINCE EDWARD ISLAND (schedule A)	
- Current Operations	53,694
- Provision for possible losses	3,149,287
	$ 22,619,635

LIABILITIES

ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	2,268,333
NOTES PAYABLE (note 4)	20,343,002
	22,611,335

EQUITY

CONTRIBUTED CAPITAL FROM THE PROVINCE OF PRINCE EDWARD ISLAND	8,300
	$ 22,619,635

PRINCE EDWARD ISLAND DEVELOPMENT AGENCY

STATEMENT OF OPERATIONS

FOR THE YEAR ENDED MARCH 31, 1985

REVENUE	
Grants from the Province of Prince Edward Island	6,865,691
Interest from borrowers	1,292,086
Interest from deposits	49,618
Rentals from properties owned (net of rental subsidies of $189,630)	262,058
Recoveries from park operations	14,813
Service fees on new loans	27,409
	8,511,675
EXPENSES	
Incentive programs (Schedule B)	3,711,000
Administration (Schedule C)	1,582,268
Interest on funds borrowed	1,545,779
Property Holdings (Schedule D)	1,044,702
Provision for possible losses	677,991
	8,561,740
	50,065
LOSS OF SUBSIDIARY CORPORATIONS (note 7)	3,629
EXCESS EXPENSES FOR THE YEAR	$ 53,694

PRINCE EDWARD ISLAND DEVELOPMENT AGENCY

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 1985

1. ACCOUNTING POLICIES

General

The financial statements of the Agency have been prepared in accordance with generally accepted accounting principles. The following is a summary of significant accounting policies used in the preparation of these financial statements.

Property Holdings

Property holdings are valued in total at the lower of cost, net of government grants, and anticipated realizable value.

Accumulated interest is included in the cost of industrial sites.

The industrial malls are amortized using the straight-line basis over 15 years, the same period as the related debt is retired.

Net Investment in Leases

Certain buildings constructed for industrial companies are leased back with options for the companies to purchase the buildings after five years, and are carried at the cost of the property plus capitalized interest, net of lease payments.

Investment in subsidiaries.

The Agency records the investment in wholly-owned subsidiaries, Ward Holdings Ltd. and Garden Province Meats Inc., using the equity method of accounting. Accordingly, these investments are carried at cost plus accumulated earnings since acquisition.

In order to provide a more informative presentation to shareholders of the operations of the Agency, consolidated financial statements are not provided.

Equipment and Furniture

Furniture, office and maintenance equipment are expensed in the year of acquisition.

Provision for possible losses

A provision for possible future losses is determined annually based on historical collection experience and a review of the development investment portfolio. Interest revenue is not accrued on loans where a write-off is anticipated.

PRINCE EDWARD ISLAND DEVELOPMENT AGENCY

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 1985

1. ACCOUNTING POLICIES (cont'd)

Incentive Programs

Incentive programs for the development division are included in accrued liabilities when approved. Marketing division programs are recorded only when funds are disbursed, since the total amounts are not determinable when such programs are initially approved. Estimated commitments for marketing division programs are disclosed in note 6.

2. STATUS OF THE AGENCY

The Agency was incorporated as a Crown Corporation in 1984 pursuant to the Prince Edward Island Development Agency Act. The Agency assumed all assets and liabilities of Industrial Enterprises Incorporated and the Prince Edward Island Market Development Corporation. These financial statements include the operations of the predecessor corporations from April 1, 1984, to the date of the proclamation of the Act, June 23, 1984.

The financial results of the corporation are included in the public accounts of the Province of Prince Edward Island.

3. DEVELOPMENT INVESTMENTS

Loans receivable		15,849,705
Property holdings		
Industrial sites	469,937	
Land and buildings held for disposal	1,150,896	
Equipment held for disposal	191,265	
Industrial malls	2,273,510	4,085,608
Net investment in leases (net of unearned lease payments to be received of $3,580,367)		1,569,436
		21,504,749
Less provision for possible losses (Schedule A)		3,149,287
		$ 18,355,462

4. NOTES PAYABLE

Notes are issued to the Province of Prince Edward Island and have various repayment terms and interest rates ranging from 7% to 17.5%.

5. CONTINGENT LIABILITIES

As of March 31, 1985, the Agency was contingently liable under loan and bond guarantees in the amount of $2,517,756.

PRINCE EDWARD ISLAND DEVELOPMENT AGENCY

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 1985

6. COMMITMENTS

Loans approved but not disbursed at March 31, 1985 amount to $834,931.

The Agency has approved loan guarantees of $1,895,000 which were not utilized as at March 31, 1985.

The Agency is committed to cost sharing programs with clients. As at March 31, 1985, the estimated expenditure under these commitments is $195,000.

7. INVESTMENT IN SUBSIDIARIES

Investment in subsidiaries are recorded on the equity method.

Shares at cost	
2,500 Common shares - Garden Province Meats Inc.	2,500
2,500 Common shares - Ward Holdings Ltd.	2,500
Accumulated earnings since acquisition - Ward Holdings Ltd.	4,550
	$ 9,550

Condensed financial information:

WARD HOLDINGS LTD. AND GARDEN PROVINCE MEATS INC.

CONDENSED BALANCE SHEET

	Ward Holdings Ltd. $	Garden Province Meats Inc. $
ASSETS		
CURRENT ASSETS	32,279	1,419,148
DUE FROM PRINCE EDWARD ISLAND DEVELOPMENT AGENCY	-	598,764
FIXED ASSETS	1	34,451
	32,280	2,052,363
LIABILITIES		
CURRENT LIABILITIES	25,230	2,049,863
SHAREHOLDERS' EQUITY		
CAPITAL STOCK	2,500	2,500
RETAINED EARNINGS	4,550	-
	7,050	2,500
	32,280	2,052,363

CONDENSED STATEMENT OF EARNINGS

	Ward Holdings Ltd. $	Garden Province Meats Inc. $
REVENUE	196,255	19,673,496
EXPENSES	199,884	20,870,135
	3,629	1,196,639
GRANT FROM PRINCE EDWARD ISLAND DEVELOPMENT AGENCY	-	1,196,639
NET LOSS FOR THE PERIOD	3,629	-

SCHEDULE A

PRINCE EDWARD ISLAND DEVELOPMENT AGENCY

SCHEDULE OF AMOUNTS DUE TO AND FROM THE PROVINCE OF PRINCE EDWARD ISLAND

FOR THE YEAR ENDED MARCH 31, 1985

CURRENT OPERATIONS

DUE FROM (TO) THE PROVINCE

BALANCE - BEGINNING OF YEAR	(48,805)
Excess expenses for the year	53,694
	4,889
Repayment of previous year's excess revenue	48,805
BALANCE - END OF YEAR	$ 53,694

PROVISION FOR POSSIBLE LOSSES ON LOANS

DUE FROM THE PROVINCE

BALANCE - BEGINNING OF YEAR	3,397,012
Current year's provision for possible losses	677,991
	4,075,003
Write-offs applied to reduce notes payable during the year	925,716
BALANCE - END OF YEAR	$ 3,149,287

SCHEDULE B

PRINCE EDWARD ISLAND DEVELOPMENT AGENCY

SCHEDULE OF INCENTIVE PROGRAMS

FOR THE YEAR ENDED MARCH 31, 1985

DEVELOPMENT	
Investment incentive	561,970
Meat processing industry	1,647,195
Rental incentive	64,032
Pre-venture	48,900
Venture capital	235,499
Small business equity	31,250
Industrial facilities	150,266
Venture fund	67,405
	2,806,517
MARKETING	
Sales assistance	87,464
Product development	115,659
Market research	87,761
Advertising and promotion	378,519
Trade shows	121,309
Market organization, education, and management	89,454
Specialized market assistance	80,881
	961,047
Less: Recoveries	(56,564)
	904,483
	$ 3,711,000

SCHEDULE C

PRINCE EDWARD ISLAND DEVELOPMENT AGENCY

SCHEDULE OF ADMINISTRATION

FOR THE YEAR ENDED MARCH 31, 1985

PLANNING

Salaries and benefits	42,523
Committee fees and expenses	3,951
UPEI research office	51,000
Professional fees	101,337
Travel	7,955
	206,766

DEVELOPMENT

Salaries and benefits	294,799
Committee fees and expenses	21,153
Travel	25,374
Professional fees	52,097
Post-receivership (net)	38,674
	432,097

MARKETING

Salaries and benefits	377,887
Committee fees and expenses	7,090
Laboratory and kitchen	2,286
Travel	14,631
	401,894

GENERAL

Salaries and benefits	222,046
Directors' fees and expense	26,679
General office	38,457
Telephone and telex	48,733
Equipment purchased	18,864
Premises	89,352
Equipment rental	29,265
Printing stationery	17,362
Professional fees	17,065
Advertising and promotion	22,325
Travel	10,548
Miscellaneous	815
	541,511
	$ 1,582,268

SCHEDULE D

PRINCE EDWARD ISLAND DEVELOPMENT AGENCY

SCHEDULE OF PROPERTY HOLDINGS

FOR THE YEAR ENDED MARCH 31, 1985

RENTAL OPERATIONS	
Heat	28,656
Electricity	30,970
Maintenance	112,434
Insurance	19,564
Property taxes	32,464
Sewer and water	2,272
Warehouse rental	35,527
Amortization of malls	171,789
Interest	244,455
	678,131
PARK OPERATIONS	
Snow removal	8,904
Water	18,667
Sewer	14,545
Fire alarm	6,064
Maintenance and grounds	10,816
Casual wages	12,061
Electricity	15,643
Miscellaneous	9,969
	96,669
VACANT BUILDINGS	
Heat	27,503
Electricity	7,454
Property taxes	3,868
Insurance	19,721
Maintenance	19,937
Interest	191,419
	269,902
	$ 1,044,702

PRINCE EDWARD ISLAND LAND DEVELOPMENT CORPORATION

AUDITOR'S REPORT TO THE BOARD OF DIRECTORS

I have examined the balance sheet of the Prince Edward Island Land Development Corporation as at March 31, 1985 and the statement of financial activities for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Corporation as at March 31, 1985 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

T. Kaptein, C.A.
Auditor General

PRINCE EDWARD ISLAND LAND DEVELOPMEN

BALANCE SHEET

MARCH 31, 1985

(with comparative figures at Marc

ASSETS

	1985	1984
CURRENT ASSETS		
Cash	$ 202,101	$ 180,159
Accounts receivable - Trade - Note 2	1,615,334	1,397,846
- Province of P.E.I.	76,162	-
Accrued interest	137,058	89,654
Property - held for resale	3,292,421	2,787,334
- leased - Note 3	13,631,938	11,480,290
- A.R.D.A. properties - Note 4	30,149	39,849
Mortgages and agreements of sale - Current portion	108,008	90,008
	19,093,171	16,065,140
LONG-TERM ASSETS		
Mortgages receivable	1,485,252	1,248,945
Agreements of sale receivable	490,048	541,102
	1,975,300	1,790,047
Less: Current portion	108,008	90,008
	1,867,292	1,700,039
Fixed Asset - Computer	11,454	11,454
Less: Accumulated Depreciation - Note 1(c)	3,851	1,821
	7,603	9,633
	1,874,895	1,709,672
TOTAL ASSETS	$20,968,066	$17,774,812

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(Notes 1 to 8 are an integral part of these

STATEMENT 1

WARD ISLAND LAND DEVELOPMENT CORPORATION

BALANCE SHEET

MARCH 31, 1985

comparative figures at March 31, 1984)

1984
$ 180,159
1,397,846
-
89,654
2,787,334
11,480,290
39,849
90,008
16,065,140
1,248,945
541,102
1,790,047
90,008
1,700,039
11,454
1,821
9,633
1,709,672
$17,774,812

LIABILITIES

	1985	1984
CURRENT LIABILITIES		
Accounts payable		
- Province of Prince Edward Island	$ 1,664,878	$ 1,394,830
- General	36,353	24,684
- A.R.D.A. program - Note 4	22,297	22,207
- Accrued taxes	6,653	6,653
Note payable - Province of Prince Edward Island - Note 8	11,543,545	8,538,545
Long-term liabilities - Current portion	97,199	88,703
	13,370,925	10,075,622
LONG-TERM LIABILITIES		
Loans - Province of Prince Edward Island Note 5	7,679,265	7,767,968
Less: Current portion	97,199	88,703
	7,582,066	7,679,265
A.R.D.A. deferred profit on acquisition of properties - Note 4	15,075	19,925
	7,597,141	7,699,190
TOTAL LIABILITIES	$20,968,066	$17,774,812

an integral part of these financial statements)

STATEMENT 2

PRINCE EDWARD ISLAND LAND DEVELOPMENT CORPORATION

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED MARCH 31, 1985

(with comparative figures for the year ended March 31, 1984)

		1985		1984
INCOME				
Provincial Appropriation		$ 558,902		$ 320,241
Lease income - Note 3		1,361,206		1,208,566
Interest earned		368,329		342,337
Profit on sale of property - Note 6		40,029		69,884
Miscellaneous income		37,838		13,075
A.R.D.A. Lease income - Note 4		5,584		952
		$2,371,888		$1,955,055
EXPENSES				
Administration				
Salaries	$255,742		$241,747	
Office Rental	-		17,877	
Office supplies and expense	16,210		19,503	
Travel	10,552		9,702	
General	7,586		11,439	
Board members - fees and expenses	8,666	$ 298,756	6,167	$ 306,435
Interest		1,809,034		1,531,188
Land transfer costs - Note 7		(2,050)		(16,460)
Bad debts		180,205		62,212
Property purchases expenses		53,436		35,708
Property maintenance		30,477		34,151
Depreciation Expense - Note 1(c)		2,030		1,821
		$2,371,888		$1,955,055

(Notes 1 to 8 are an integral part of these financial statements)

PRINCE EDWARD ISLAND LAND DEVELOPMENT CORPORATION

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 1985

1. Summary of significant accounting policies:

(A) Net Income -

The financial statements of the Corporation do not reflect any net income. Government policy is that the Province of Prince Edward Island will absorb the profits or losses of the Corporation in the year in which they occur.

(B) Inventory -

The land and buildings held for resale or lease are valued at the lower of cost or net realizable value. It is the policy of the Corporation to recognize inventory purchases or sales at the time the funds are disbursed or received.

(C) Depreciation -

Depreciation is being charged against the computer at a rate equal to the principal reduction on the five year loan provided by the Province to finance the purchase.

2. Accounts Receivable - Trade-Consist of the following:

	1985	1984
Agreement of Sale - principal receivable - Due March 31	$ 37,396	$ 31,860
Agreement of Sale interest receivable	81,506	71,760
Mortgages - principal receivable - Due March 31	69,354	55,600
Mortgage interest receivable	226,489	152,214
A.R.D.A. Lease income receivable	2,604	2,522
Community pastures receivable	332	780
Lease income receivable	1,478,189	1,238,967
Miscellaneous	25,745	9,163
	1,921,615	1,562,866
Less: Allowance for doubtful accounts	306,281	165,020
	$1,615,334	$1,397,846

3. The majority of the leases are for a period of 5 years with the option to purchase at the end of the lease. The majority of the lessees in the past have exercised this option.

PRINCE EDWARD ISLAND LAND DEVELOPMENT CORPORATION

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

MARCH 31, 1985

4. Title to the A.R.D.A. properties was transferred to the Corporation during the year ended March 31, 1975. This transfer was made at a nil cost to the Corporation, however, the properties were recorded at their original cost under the A.R.D.A. program. Pursuant to the Federal-Provincial Cost Sharing Agreement half of the transfer amount was reflected as payable to the Federal Government and half as deferred profit to be recognized as the A.R.D.A. properties were sold. In addition, half of any lease income earned from the properties is also payable to the Federal Government.

5. Loans payable - Province of Prince Edward Island, consists of $4,891,000 covered by an agreement between the Province of Prince Edward Island and the Government of Canada. Under this agreement Prince Edward Island Land Development Corporation is to make repayment in three installments - the twentieth, twenty-fifth and thirtieth anniversary dates. For the remaining loans payable, repayment is to be made on an annual basis to maturity. There are 38 separate loans with varying interest rates between 6 11/16% and 13 1/4% and maturity dates between 1997 and 2005.

6. Profit on the sale of property for the year ended March 31, 1985 was based on the following:

Sale of property during the year	$1,409,722
Less: Cost of property sold	1,369,693
	$ 40,029

7. Accumulated land transfer costs under the Land Leakage Program to March 31, 1985 totalled:

Buildings	$ 150,895
Land	5,198,641
	$5,349,536

8. The Note Payable is renewed at the beginning of each month with the interest rate charged being the Province's short term lending rate. At March 31, 1985 the interest rate charged was 11.14%.

PRINCE EDWARD ISLAND LENDING AUTHORITY

AUDITOR'S REPORT TO THE BOARD OF DIRECTORS

We have examined the balance sheet of the Prince Edward Island Lending Authority as at March 31, 1985 and the statements of liability - Province of Prince Edward Island, interest income and expenses and operating funds for the year then ended. Our examination was made in accordance with generally accepted auditing standards and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Lending Authority as at March 31, 1985 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Coopers & Lybrand

CHARTERED ACCOUNTANTS

PRINCE EDWARD ISLAND LENDING AUTHORITY

BALANCE SHEET AS AT MARCH 31, 1985

ASSETS

	1985 $	1984 $
CURRENT ASSETS		
Cash	650	128,034
Short-term loans plus interest and miscellaneous items (Schedule A) (note 4)	3,094,444	3,392,176
Recoverable expenditures from Department of Finance	703,639	26,949
Sundry receivables	780	686
Property repossessed	437,547	-
MORTGAGE LOANS PLUS INTEREST (Schedule B)	39,618,350	36,003,151
	43,855,410	39,550,996

LIABILITIES

	1985 $	1984 $
CURRENT LIABILITIES		
Bank advances (note 4)	2,047,631	133,845
Sundry liabilities (note 2)	309,813	35,405
	2,357,444	169,250
LIABILITY TO PROVINCE OF PRINCE EDWARD ISLAND (note 3)	41,497,966	39,381,746
	43,855,410	39,550,996

PRINCE EDWARD ISLAND LENDING AUTHORITY

STATEMENT OF LIABILITY - PROVINCE OF PRINCE EDWARD ISLAND

AS AT MARCH 31, 1985

	1985 $	1984 $
BALANCE - BEGINNING OF YEAR	39,381,746	26,044,505
Add: Advances from Province	8,708,948	19,135,584
Interest on advances	4,884,873	4,264,720
Excess of interest income over interest expense	50,907	-
Debts collected that were written off	22,208	5,363
	53,048,682	49,450,172
Deduct: Payments made to Province	11,231,047	9,605,832
Excess of interest expense over interest income	-	63,738
Increase in provision for possible future losses on mortgage loans and receivables	319,669	398,856
	11,550,716	10,068,426
BALANCE - END OF YEAR	41,497,966	39,381,746

PRINCE EDWARD ISLAND LENDING AUTHORITY

STATEMENT OF INTEREST INCOME AND EXPENSES

FOR THE YEAR ENDED MARCH 31, 1985

	1985 $	1984 $
INTEREST INCOME	5,239,416	4,384,030
INTEREST EXPENSE		
Bank	303,636	183,048
Province of P.E.I.	4,884,873	4,264,720
	5,188,509	4,447,768
EXCESS INTEREST INCOME (EXPENSE) FOR THE YEAR	50,907	(63,738)

PRINCE EDWARD ISLAND LENDING AUTHORITY

STATEMENT OF OPERATING FUNDS

FOR THE YEAR ENDED MARCH 31, 1985

	Budget (Note 5) Appropriation 1985 $	Actual 1985 $	Actual 1984 $
OPERATING GRANT - PROVINCE OF PRINCE EDWARD ISLAND	837,300	778,735	805,268
OPERATING EXPENSES			
Salaries and wage levies	621,800	577,370	600,168
Rent - Office and office equipment	97,350	94,651	97,900
- Automobiles	25,900	19,383	17,470
Travel and field call expenses	9,000	12,687	14,030
Telephone	26,800	18,984	20,300
Professional fees	8,500	8,500	8,100
Directors fees and expenses	15,500	14,600	14,800
Office supplies	11,000	11,000	10,600
Insurance	-	333	1,700
Legal and collection costs	5,200	3,447	4,900
Repairs and maintenance	1,150	1,150	1,100
Furniture and fixtures	1,000	4,500	900
Postage	6,000	6,000	5,600
Advertising	2,700	1,088	2,600
General expenses	3,400	3,400	3,200
Loan costs	2,000	1,642	1,900
	837,300	778,735	805,268
EXCESS OPERATING GRANT FOR THE YEAR	-	-	-

PRINCE EDWARD ISLAND LENDING AUTHO

SCHEDULES OF SHORT-TERM LOANS AND MORTGAGE LOA

AS AT MARCH 31, 1985

	Agriculture $	Fisheries $	Tourist $
SCHEDULE A - SHORT-TERM LOANS			
Principal balances			
Provision for possible future losses			
SCHEDULE B - MORTGAGE LOANS			
Mortgage loans assumed by Lending Authority -			
Principal and interest balances	709,390	-	4,05
Accrued interest	18,335	-	15
	727,725	-	4,20
Provision for possible future losses	18,193	-	10
	709,532	-	4,10
Mortgage loans transacted by Lending Authority -			
Principal balances and interest due	18,611,092	2,813,943	9,369,41
Accrued interest	584,885	223,302	544,26
	19,195,977	3,037,245	9,913,68
Provision for possible future losses	479,899	75,931	247,84
	18,716,078	2,961,314	9,665,84
	19,425,610	2,961,314	9,669,94

PRINCE EDWARD ISLAND LENDING AUTHORITY

SHORT-TERM LOANS AND MORTGAGE LOANS PLUS INTEREST

AS AT MARCH 31, 1985

iculture $	Fisheries $	Tourist $	Small Business $	Total 1985 $	Total 1984 $
				3,173,789	3,479,145
				79,345	86,969
				3,094,444	3,392,176
709,390	-	4,052	37,633	751,075	975,786
18,335	-	155	467	18,957	24,242
727,725	-	4,207	38,100	770,032	1,000,028
18,193	-	105	953	19,251	25,001
709,532	-	4,102	37,147	750,781	975,027
11,092	2,813,943	9,369,416	7,660,986	38,455,437	34,616,834
84,885	223,302	544,266	56,283	1,408,736	1,309,447
95,977	3,037,245	9,913,682	7,717,269	39,864,173	35,926,281
79,899	75,931	247,842	192,932	996,604	898,157
16,078	2,961,314	9,665,840	7,524,337	38,867,569	35,028,124
25,610	2,961,314	9,669,942	7,561,484	39,618,350	36,003,151

PRINCE EDWARD ISLAND LENDING AUTHORITY

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 1985

1. ACCOUNTING POLICIES

Asset valuation

(i) The corporation has calculated a provision for future losses on loans based on a five year loss experience and local economic conditions. The provision results in a percentage of 2.5% and is applied to the year end balances of the loans.

(ii) Fixed assets are expensed in the accounts of the Authority on the date they are acquired.

2. SUNDRY LIABILITIES

	1985 $	1984 $
These consist of the following:		
Subsidies received direct from the Government of Canada on behalf of inshore fishermen	309,813	21,361
Sundry expense items	-	14,044
	309,813	35,405

3. LIABILITY - PROVINCE OF PRINCE EDWARD ISLAND

The liability to the Province is secured by debentures issued at varying interest rates and redemption periods. The total of these debentures outstanding at March 31, 1985 are noted below. The remaining balance of the liability is secured by a promissory note reissued monthly.

Debenture Amount	%	Term Remaining
10,271,230	11.75	4 years
7,797,977	12.25	5 years
6,101,727	16.75	17 years
5,297,971	13.25	11 years
3,505,576	14.50	3 years
3,218,388	12.75	10 years
854,378	10.38	12 years
803,333	10.25	14 years
648,296	10.25	13 years
640,350	10.50	14 years
476,689	10.00	13 years
315,127	11.00	14 years
281,316	10.00	8 years
146,155	10.25	9 years
143,789	10.25	4 years
132,102	10.38	12 years
102,733	10.50	2 years
101,775	11.00	14 years
90,687	11.00	4 years
85,759	10.25	8 years
74,467	10.50	4 years
69,933	10.00	3 years
47,586	10.25	3 years
37,934	11.00	9 years
33,518	11.00	4 years
4,729	10.50	9 years
$ 41,283,525		

PRINCE EDWARD ISLAND LENDING AUTHORITY

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 1985

3. LIABILITY - PROVINCE OF PRINCE EDWARD (continued)

The aggregate principal payment made on the debentures on March 31, 1985 was $1,149,032.

4. BANK ADVANCES

Bank advances are secured by a provincial Government Guarantee to the extent of $2,500,000 plus a debenture to the extent of $5,000,000 on all working capital loans of the corporation.

5. BUDGET APPROPRIATION

The budget amounts were not audited.

PRINCE EDWARD ISLAND LIQUOR CONTROL COMMISSION
AUDITOR'S REPORT TO THE BOARD OF DIRECTORS

I have examined the balance sheet of the Prince Edward Island Liquor Control Commission as at March 31, 1985 and the statement of income for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Commission as at March 31, 1985 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

T. Kaptein, C.A.
Auditor General

PRINCE EDWARD ISLAND LIQUOR CONTROL C

BALANCE SHEET

MARCH 31, 1985

(with comparative figures at March 3

ASSETS

		1985		1984
CURRENT ASSETS				
Cash		$ 329,864		$ 164,291
Accounts receivable		15,086		25,674
Inventories - Note 1(b)		1,984,197		2,341,097
Prepaid expenses		37,818		18,571
		2,366,965		2,549,633
FIXED ASSETS				
Land - cost		103,979		103,979
Buildings - cost	$2,693,348		$2,693,348	
Less: Accumulated Depreciation - Note 1(a)	1,190,448	1,502,900	1,055,762	1,637,586
Equipment - cost	417,621		428,085	
Less: Accumulated Depreciation - Note 1(a)	359,799	57,822	356,841	71,244
Leasehold Improvements - cost	269,788		262,139	
Less: Accumulated Amortization - Note 1(a)	210,390	59,398	199,169	62,970
		1,724,099		1,875,779
		$4,091,064		$4,425,412

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EDWARD ISLAND LIQUOR CONTROL COMMISSION

STATEMENT 1

BALANCE SHEET

MARCH 31, 1985

comparative figures at March 31, 1984)

	1984
	$ 164,291
	25,674
	2,341,097
	18,571
	2,549,633
	103,979
8	
2	1,637,586
5	
	71,244
	62,970
	1,875,779
	$4,425,412

LIABILITIES

		1985		1984
CURRENT LIABILITIES				
Trade accounts payable		$ 745,342		$ 473,854
Accounts payable – other		94,880		146,390
Accrued interest		43,441		47,248
Deferred revenue		7,360		5,169
Debentures payable – Province of P.E.I. – current portion – Note 3		68,371		59,905
Due to the Minister ~~to~~ of Finance – Note 1(c)		1,475,940		1,876,972
		2,435,334		2,609,538
LONG TERM LIABILITIES				
Due to the Minister of Finance in respect of net fixed assets – Note 1(c)		1,061,329		1,153,102
Debentures payable – Province of P.E.I. – Note 3	$662,772		$722,677	
Less: Current Portion	68,371	594,401	59,905	662,772
		1,655,730		1,815,874
		$4,091,064		$4,425,412

an integral part of these financial statements)

STATEMENT 2

PRINCE EDWARD ISLAND LIQUOR CONTROL COMMISSION

STATEMENT OF INCOME

YEAR ENDED MARCH 31, 1985

(with comparative figures for the year ended March 31, 1984)

		1985		1984
SALES		$43,363,896		$41,303,258
Less: Provincial Health Tax	$ 7,634,874		$ 7,249,723	
Provincial Sales Tax	2,977,486	10,612,360	2,826,817	10,076,540
NET SALES		32,751,536		31,226,718
COST OF GOODS SOLD				
Beginning Inventory	2,341,097		2,328,676	
Purchases	20,097,068		19,137,293	
	22,438,165		21,465,969	
Ending Inventory	1,984,197	20,453,968	2,341,097	19,124,872
GROSS INCOME		12,297,568		12,101,846
EXPENSES				
Salaries and employee benefits	2,705,137		2,727,557	
Heat and electricity	220,409		222,320	
Rent - Note 2	180,534		168,727	
Depreciation	170,203		202,840	
Store supplies and office expense	132,061		131,599	
Interest on long term debt	100,710		107,910	
Repairs and maintenance	100,525		79,974	
Insurance and taxes	89,182		99,876	
Travel	64,318		67,243	
Telephone and telegraph	33,253		33,891	
Professional services	35,429		25,110	
Miscellaneous	17,923		18,910	
Delivery	16,003		14,597	
Computer Services	11,434	3,877,121	14,356	3,914,910
		8,420,447		8,186,936
OTHER INCOME		197,388		198,456
NET INCOME - Note 1(c)		$ 8,617,835		$ 8,385,392

(Notes 1 to 3 are an integral part of these financial statements)

PRINCE EDWARD ISLAND LIQUOR CONTROL COMMISSION

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 1985

1. Summary of significant accounting policies

   (a) Depreciation and Amortization

   Depreciation of buildings, furniture and equipment and amortization of leasehold improvements are calculated on a straight-line basis. This basis represents the estimated useful life of the buildings, furniture and equipment, and the terms of the leases.

   (b) Inventories

   Inventories are valued at cost based on the latest invoice price.

   (c) Net Income

   All net income of the Commission accrues directly to the Province. Transfers of net income are made to the Consolidated Fund on a continuing basis as excess cash becomes available. Any funds received from operations which are used to finance net additions to fixed assets are withheld by the Commission and treated as long term loans from the Province.

2. The Prince Edward Island Liquor Control Commission leases 5 retail outlets. All of these retail outlets have written lease agreements and the maturity dates for these leases are between 1986 and 1994. The leases have a total basic yearly rent of approximately $156,000.

3. Debentures Payable

	Balance March 31, 1985	Less Current Portion	Long Term Liability
Licensee Distribution Centre Repayable in equal annual installments of $75,764 including interest @ 12.5% per annum, maturing November 1, 1990	$307,075	$37,380	$269,695
North Rustico Repayable in equal annual installments of $64,295 including interest @ 15.5% per annum, maturing September 1,1991	263,500	23,454	240,046
Kensington Repayable in equal annual installments of $24,363 including interest @18% per annum, maturing January 1, 1992	92,197	7,537	84,660
	$662,772	$68,371	$594,401

CHARLOTTETOWN AREA DEVELOPMENT CORPORATION
AUDITOR'S REPORT TO THE BOARD OF DIRECTORS

We have examined the consolidated balance sheet of The Charlottetown Area Development Corporation as at March 31, 1985 and the consolidated statements of earnings, operating revenue and operating expenditures and deficit for the year then ended. Our examination was made in accordance with generally accepted auditing standards and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these consolidated financial statements present fairly the financial position of the company as at March 31, 1985 and the results of its operation for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Coopers & Lybrand

CHARTERED ACCOUNTANTS

THE CHARLOTTETOWN AREA DEVELOPMENT CORPORATION

CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 1985

ASSETS	1985 $	1984 $
CURRENT ASSETS		
Cash and term deposits	5,015	119,131
Accounts receivable	188,603	186,520
	193,618	305,651
RESTRICTED PROJECT FUNDS (note 2)	5,146,252	3,132,088
MORTGAGES RECEIVABLE (note 3)	304,436	160,000
FIXED ASSETS (notes 4 and 6)	22,645,176	23,321,171
PROPERTY FOR DEVELOPMENT (notes 5 and 6)	1,170,897	1,168,765
	29,460,379	28,087,675
LIABILITIES		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	236,960	238,575
Current portion of long-term debt (note 6)	81,691	69,797
	318,651	308,372
P.E.I. DEVELOPMENT PLAN GRANTS RECEIVED IN EXCESS OF ELIGIBLE EXPENDITURES	34,369	34,369
LONG-TERM DEBT (note 6)	2,264,606	2,453,595
DEFERRED RENTAL REVENUE (note 7)	277,815	289,311
DEFERRED INCOME TAXES	449,178	359,700
MINORITY INTEREST (note 8)	17,609,000	17,609,000
	20,953,619	21,054,347
SHAREHOLDERS' EQUITY		
CAPITAL STOCK		
Authorized - 5,000 common shares of the par value of $1 each		
Issued and fully paid - 2,500 shares	2,500	2,500
CONTRIBUTED SURPLUS (note 9)	8,623,740	8,516,544
	8,626,240	8,519,044
DEFICIT	119,480	1,485,716
	8,506,760	7,033,328
	29,460,379	28,087,675

THE CHARLOTTETOWN AREA DEVELOPMENT CORPORATION

CONSOLIDATED STATEMENT OF DEFICIT

FOR THE YEAR ENDED MARCH 31, 1985

	1985 $	1984 $
BALANCE - BEGINNING OF YEAR	1,485,716	2,725,316
Net earnings for the year	1,366,236	1,239,600
BALANCE - END OF YEAR	119,480	1,485,716

THE CHARLOTTETOWN AREA DEVELOPMENT CORPORATION

CONSOLIDATED STATEMENT OF EARNINGS

FOR THE YEAR ENDED MARCH 31, 1985

	1985 $	1984 $
REVENUE		
Rentals	2,572,013	2,446,792
Interest	377,882	171,772
Surcharge	67,598	66,002
Operating	179,837	273,624
	3,197,330	2,958,190
EXPENSES		
Operating	362,564	421,396
Wages and benefits	56,057	48,924
Fuel	139,507	121,415
Heating system	33,221	30,242
Insurance	18,248	25,052
Common area	21,780	10,264
Security	12,193	11,647
Property taxes	373,226	346,429
Utilities	91,656	94,337
Repairs and maintenance	91,628	77,504
Cleaning	61,271	76,972
Leasing and promotion	-	1,148
Parking	34,200	33,840
Snow removal	2,370	3,522
Professional fees	5,100	-
Miscellaneous	383	1,033
Office	124	302
Supplies	3,811	5,325
Travel	-	225
Doubtful accounts	2,386	5,425
Depreciation and amortization	367,193	361,498
	1,676,918	1,676,500
	1,520,412	1,281,690
OTHER EXPENSES		
Loss on sale of fixed asset	64,698	64,026
	1,455,714	1,217,664
PROVISION FOR (RECOVERY OF) INCOME TAXES		
Deferred	89,478	(21,936)
NET EARNINGS FOR THE YEAR	1,366,236	1,239,600

THE CHARLOTTETOWN AREA DEVELOPMENT CORPORATION

CONSOLIDATED STATEMENT OF OPERATING REVENUE AND OPERATING EXPENDITURES

FOR THE YEAR ENDED MARCH 31, 1985

	1985 $	1984 $
OPERATING REVENUE		
Operating grant from the Province of Prince Edward Island	135,000	129,000
Management fee - leasing	25,500	16,383
Guarantee fee	16,167	15,000
Waterfront study - Government of Canada	-	102,144
Retail space study grant	-	10,000
Miscellaneous revenue	3,170	1,097
	179,837	273,624

OPERATING EXPENDITURES

	1985 $	1984 $
Salaries and benefits	121,396	111,897
Professional fees	60,539	30,603
Waterfront study	-	102,144
Directors' fees	28,166	20,767
Directors' meetings	5,414	4,268
Office operations and sundry	13,100	12,559
Furniture and equipment purchases	2,077	316
Interest and bank charges	480	15,763
Telephone	5,906	5,908
Retail space study	-	10,000
Insurance	2,039	353
Travel	11,442	6,720
Computer services	12,000	12,000
Promotion	-	13,816
Concept planning	14,257	-
Rent	9,954	9,944
Excess expenses from rental properties	75,794	64,338
	362,564	421,396

THE CHARLOTTETOWN AREA DEVELOPMENT CORPORATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 1985

1. ACCOUNTING POLICIES

Management fee - capital administration

The Corporation charges capital administration fees for management of projects during development. The charges are levied using a prescribed formula, on internal projects when completed and on external projects on an accrual basis.

Management fee - leasing

The Corporation charges management fees for administering rental operations calculated at 7% of base rents.

Depreciation and amortization

Depreciation and amortization of fixed assets are calculated using the straight-line method at the following annual rates:

Land improvements	-	1.5%
Buildings	-	1.5% and 4%
Equipment	-	6%
Leasehold improvements	-	12.5%

Income taxes

Income taxes are provided on the basis of reported income. No adjustment is made to deferred income taxes for subsequent changes in income tax rates.

2. RESTRICTED PROJECT FUNDS

	1985 $	1984 $
Confederation Court Mall and Queen Parkade Project fund	1,985,542	901,150
Harbourside Project fund	3,160,710	2,230,938
	5,146,252	3,132,088

Confederation Court Mall and Queen Parkade Project

As part of the Corporation's undertaking to purchase the Class B preferred shares of Confederation Court Investments Limited, the Corporation agreed to set aside at least all the revenues received from the operation of the Confederation Court Mall and Queen Parkade Project, less reasonable expenditures. This fund is on deposit at the Toronto-Dominion Bank yielding prime less 3% compounded monthly, and is assigned as security to the bank in support of the Corporation's undertaking to purchase the preferred shares and pay unpaid dividends.

THE CHARLOTTETOWN AREA DEVELOPMENT CORPORATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 1985

2. RESTRICTED PROJECT FUNDS (continued)

Harbourside Project

The Corporation has agreed to set aside at least all revenues received from the operation of the Harbourside Project, less reasonable expenditures. This fund is on deposit at the Toronto-Dominion Bank yielding prime less 3% compounded monthly.

The Corporation has deposited sufficient funds to fulfill its commitments under the above agreements.

3. MORTGAGES RECEIVABLE

	1985 $	1984 $
12% mortgage receivable, due February 1989, receivable in monthly installments of $1,610 including principal and interest	159,436	160,000
12.25% mortgage receivable due March 1989, receivable in monthly installments of $1,536, including principal and interest commencing May 1, 1985	145,000	-
	304,436	160,000

4. FIXED ASSETS

	1985			1984
	Cost $	Accumulated depreciation $	Net $	Net $
Land	2,423,960	-	2,423,960	2,442,830
Land improvements	1,120,835	101,326	1,019,509	1,065,083
Buildings	18,358,996	1,630,770	16,728,226	17,266,769
Buildings	2,220,719	214,614	2,006,105	2,094,933
Equipment	209,504	64,393	145,111	148,708
Leasehold improvements	487,707	165,442	322,265	302,848
	24,821,721	2,176,545	22,645,176	23,321,171

Depreciation of $88,828 is included in excess expenses from rental properties on the consolidated statement of operating revenue and operating expenditures.

5. PROPERTY FOR DEVELOPMENT

	March 31 1984 $	Additions $	March 31 1985 $
Waterfront			
Land assembly	586,003	2,132	588,135
Infrastructure	183,185	-	183,185
	769,188	2,132	771,320
Commercial Centre			
Land assembly	399,577	-	399,577
	1,168,765	2,132	1,170,897

THE CHARLOTTETOWN AREA DEVELOPMENT CORPORATION

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 1985

6. LONG-TERM DEBT

	1985 $	1984 $
9.625% Canada Mortgage and Housing Corporation mortgage payable in monthly installments of $155 including principal and interest	15,905	37,840
12.75% Sun Life Assurance Company of Canada mortgage due November 1, 1988 repayable in monthly installments of $24,456 including principal and interest	2,126,106	1,793,019
Demand loan - to be repaid with proceeds of further advances on the 12.75% Sun Life mortgage	-	350,000
17.15% Province of Prince Edward Island note and accrued interest, with no set repayment terms for principal and interest	-	163,085
13.25% mortgage, due January 2, 1990 payable in monthly installments of $881 including principal and interest	69,610	-
Collateral mortgage with interest at prime rate, repayable in monthly installments of $5,358 including principal and interest	134,676	179,448
	2,346,297	2,523,392
Less: Current portion	81,691	69,797
	2,264,606	2,453,595

Security for long-term debt consists of the following:

- 12.75% Mortgage -
  first mortgage on land and buildings
- Collateral first mortgage -
  first mortgage on the Commercial Centre land assembly reported under property for development.

Interest on long-term debt of $290,256 is included in excess expenses from rental properties on the consolidated statement of operating revenue and operating expenditures.

7. DEFERRED RENTAL REVENUE

The amount of $277,815 represents payments received for construction costs incurred for the basement of the Confederation Court, Centre Court project less $67,060 amortized to date. This amount has been received in lieu of rent for a thirty year period commencing June 1, 1979 and is being amortized on the straight-line basis at the rate of $11,496 annually.

THE CHARLOTTETOWN AREA DEVELOPMENT CORPORATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 1985

8. MINORITY INTEREST

	1985 $	1984 $
69,090 Class B preferred shares issued by Confederation Court Investments Limited	6,909,000	6,909,000
10,700 Class A preferred shares issued by Harbourside Development Ltd.	10,700,000	10,700,000
	17,609,000	17,609,000

(a) The 69,090 Class B preferred shares of Confederation Court Investments Limited bear dividends at a floating rate of 1/2 of Toronto-Dominion Bank prime interest rate plus 1/4%. As of March 31, 1985, there were unpaid cumulative dividends in the amount of $906,852 (1984 - 426,390).

(b) The 10,700 Class A preferred shares of Harbourside Development Ltd. bear dividends at a floating rate of 1/2 of Toronto-Dominion Bank prime interest rate plus 3/4%. As of March 31, 1985, there were unpaid cumulative dividends in the amount of $3,549,744 (1984 - $2,618,138).

9. CONTRIBUTED SURPLUS

	1985 $	1984 $
Balance - beginning of year	8,516,544	9,091,265
Changes during the year -		
C.M.H.C. unearned forgiveness	(4,625)	-
P.E.I. Development Plan capital grant	-	20,000
City of Charlottetown Queen Parkade grant	219,462	182,587
Infrastructure development	(107,641)	(777,308)
	107,196	(574,721)
Balance - end of year	8,623,740	8,516,544

10. COMMITMENTS

The Corporation has entered into various agreements involving the Harbourside project and the financing of the Confederation Court Mall project.

Under these projects, the Corporation has commitments, agreements and undertakings with parties other than subsidiaries as follows:

(a) An undertaking to redeem the Class B preferred shares of Confederation Court Investments Limited under certain circumstances.

In support of this undertaking the Corporation has delivered to the Toronto-Dominion Bank the following continuing collateral security;

THE CHARLOTTETOWN AREA DEVELOPMENT CORPORATION

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 1985

10 COMMITMENTS (continued)

- Assignment of the Confederation Court Mall lease,
- Assignment of the City of Charlottetown and Province of P.E.I. Taxation agreements,
- Assignment of insurance on Confederation Court Mall and the Parking Garage,
- Assignment of the Confederation Court Mall Project account,
- Assignment of the Province of Prince Edward Island guarantee re certain obligations of a tenant of the Confederation Court Mall,
- Assignment of the Corporation's shares in Confederation Court Mall Limited and Confederation Court Investments Limited.

(b) The Corporation has granted an irrevocable option to the City of Charlottetown to purchase the Queen Parkade Project after the earlier of March 31, 1988 or the date of redemption or repurchase by Confederation Court Investments Limited of its Class B preferred shares. The amount of the option is equal to the balance of the debt incurred in the construction and operation of the Project (nil as at March 31, 1985). In the event the City exercises its option, the project will first be transferred to the Corporation from Confederation Court Mall Limited for the sum of the consideration to be received from the City.

(c) The Corporation has granted an irrevocable option to the sub-lessee of the Confederation Court Mall Office Tower and Centre Court projects to purchase these projects after the earlier of March 15, 1988 or the date of redemption or repurchase by Confederation Court Investments Limited of its Class B preferred shares. The amount of the option is equal to the balance of the debt incurred in the construction and operation of the projects ($6,096,537 as at March 31, 1985) plus $500,000. In the event the sub-lessee exercises its option, the projects will first be transferred to the Corporation from Confederation Court Mall Limited for the sum of the consideration to be received from the sub-lessee.

(d) The Corporation has granted an option to a lessee to purchase the leased land and building at any time during the term or renewal of the lease. The purchase price will be the greater of the fair market value of the land and building or the aggregate outstanding balance of the investment by the Corporation in the land and building which is not amortized through payments of annual base rental by the lessee up to the time of such repurchase.

(e) Harbourside Development Ltd. has entered into an agreement to sell all assets to the Province of Prince Edward Island on March 16, 1989. The purchase price shall be the aggregate sum of all Harbourside Development Ltd.'s outstanding debts, liabilities and issued share capital, including unpaid dividends.

As part of the agreement of sale, the Province of Prince Edward Island has placed a cash deposit of $500,000 with Harbourside Development Ltd.'s solicitor to be held in trust. The agreement requires the Province to make four additional annual deposits of $125,000. The interest earned on the deposits will accrue to the Province and will apply to the purchase price.

THE CHARLOTTETOWN AREA DEVELOPMENT CORPORATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 1985

11. CONTINGENCIES AND SUBSEQUENT EVENT

(a) The Corporation has guaranteed bank borrowings and lines of credit of tenants to a maximum of $3,361,378. Of this amount, $2,000,000 relates to a company placed in receivership subsequent to year end.

(b) The Corporation has taken legal action against the Government of Canada regarding an alleged breach of contract. No provision has been made in the accounts of the Corporation as the final settlement is contingent upon approval by Federal Treasury Board.

(c) Long-term debt includes a 9.625% Canada Mortgage and Housing Corporation mortgage, the principal of which has been reduced by mortgage forgiveness of $3,562 which will take place over the next three years, providing certain conditions are fulfilled.

12. INCOME TAXES

One subsidiary has accumulated losses totalling $290,166 which may be carried forward to offset future taxable income. If not utilized, these losses will expire as follows:

1986	266,286
1987	23,880
	$ 290,166

PRINCE EDWARD ISLAND ENERGY CORPORATION

AUDITOR'S REPORT TO THE BOARD OF DIRECTORS

We have examined the balance sheet of Prince Edward Island Energy Corporation as at March 31, 1985 and the statements of revenues, expenditures and surplus - operating and capital for the year then ended. Our examination was made in accordance with generally accepted auditing standards and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the company as at March 31, 1985 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Coopers & Lybrand

CHARTERED ACCOUNTANTS

PRINCE EDWARD ISLAND ENERGY CORPORATION

BALANCE SHEET AS AT MARCH 31, 1985

ASSETS

	1985 $	1984 $
CURRENT ASSETS		
Cash	17,950	327,098
Term deposits	14,087	32,892
Accounts receivable	202,810	309,928
Holdback receivable	8,864	-
Accrued interest receivable	998	1,619
Prepaid expense	30,238	-
Project under development	407,598	-
	682,545	671,537
FIXED ASSETS - at cost (note 2)	10,079,441	10,174,840
	10,761,986	10,846,377

LIABILITIES

	1985	1984
CURRENT LIABILITIES		
Bank loan	370,000	-
Accounts payable and accrued liabilities	493,978	589,768
	863,978	589,768
DEFERRED REVENUE	88,643	-
LONG-TERM DEBT		
12% debenture payable interest only to 1993 with principal and interest payments commencing in 1993 to amortize the balance	5,500,000	5,500,000
	6,452,621	6,089,768
OPERATING	250,184	285,476
CAPITAL (note 3)	4,059,181	4,471,133
	4,309,365	4,756,609
	10,761,986	10,846,377

PRINCE EDWARD ISLAND ENERGY CORPORATION

STATEMENT OF REVENUES AND EXPENDITURES - OPERATING AND SURPLUS

FOR THE YEAR ENDED MARCH 31, 1985

	1985 $	1984 $
REVENUES		
Grants		
Province of Prince Edward Island (note 4)	628,669	751,192
Federal Departments	-	30,029
Kings County Memorial Hospital - steam sales	29,070	84,559
- equipment	-	73,800
Bunbury Southport Pollution Control Commission	2,470	-
Sale of wood	795	-
	661,004	939,580
EXPENDITURES		
Projects - (Schedule)	398,129	626,770
Administration		
Consulting	118,863	138,851
Office furniture	1,018	707
Directors' honorarium	22,395	8,290
Travel	17,391	12,354
Office supplies	987	368
Miscellaneous	1,677	2,538
Telephone	4,965	3,893
Wages and levies	125,298	121,014
Audit	3,900	4,200
Materials and supplies	1,673	1,565
	298,167	293,780
TOTAL EXPENDITURES	696,296	920,550
EXCESS REVENUES (EXPENDITURES) FOR THE YEAR	(35,292)	19,030
SURPLUS - BEGINNING OF YEAR	285,476	266,446
SURPLUS - END OF YEAR	250,184	285,476

PRINCE EDWARD ISLAND ENERGY CORPORATION

STATEMENT OF REVENUES AND EXPENDITURES - CAPITAL AND SURPLUS

FOR THE YEAR ENDED MARCH 31, 1985

	1985 $	1984 $
REVENUES - Sale of steam and tippage fees	1,138,314	1,172,635
- Interest	22,018	13,629
- Sale of scrap metal	3,806	-
	1,164,138	1,186,264
EXPENDITURES - Energy waste plan operations		
Interest	668,803	643,958
Property taxes	70,350	65,870
Operations	733,914	610,216
Management	93,310	81,100
Fuel	3,902	31,104
Professional services and plant start up costs	-	10,231
Miscellaneous	5,811	-
	1,576,090	1,442,479
EXCESS EXPENDITURES FOR THE YEAR	411,952	256,215
SURPLUS - BEGINNING OF YEAR	4,471,133	4,727,348
SURPLUS - END OF YEAR	4,059,181	4,471,133

PRINCE EDWARD ISLAND ENERGY CORPORATION

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 1985

1. ACCOUNTING POLICIES

Fixed Assets

Minor fixed assets are recorded as a cumulative figure which is retired out of grants and revenues and expensed in the statement of revenues and expenditures during the period in which the transaction occurs.

Major fixed assets remaining the property of the Prince Edward Island Energy Corporation are transferred to the fixed asset account from projects under development when such projects are complete and all funds have been received.

The corporation has adopted the policy of depreciating the energy from waste plant in accordance with principal payments on long-term debt. Since the debt is not scheduled to be reduced until 1993 the depreciation of the energy from waste plant will not commence until that time.

2. FIXED ASSETS

	Cost			
	March 31 1984 $	Additions $	Rebates $	March 31 1985 $
Waste burning plant	10,174,840	17,819	113,218	10,079,441
Furniture and fixtures	1,177	1,018	-	2,195
	10,176,017	18,837	113,218	10,081,636
Less: Retirements of grants	1,177	1,018	-	2,195
	10,174,840	17,819	113,218	10,079,441

3. CAPITAL SURPLUS

The corporation has adopted the policy of capitalizing those funds received in financial support of the Waste Burning Plant. The surplus will be amortized to income in accordance with the depreciation policy.

4. GRANTS

The corporation received $650,669 from the Province of Prince Edward Island by way of a grant. The corporation returned to the Province the $22,000 received on sale of steam from the Kings County Hospital and Montague Junior High School, leaving a net grant of $628,669.

PRINCE EDWARD ISLAND ENERGY CORPORATION

SCHEDULE OF PROJECT COSTS

FOR THE YEAR ENDED MARCH 31, 1985

	1985 $	1984 $
Renewable energy initiatives	184,769	187,340
Charlottetown District Heating Phase I	128,226	-
Montague hospital wood chip burning unit		
- capital	25,366	-
- operations	24,430	90,662
Wood chippers	12,949	-
Vehicle emission testing	7,759	4,945
Wood fuel use survey	6,500	1,480
Cavendish Farms - Cogeneration	5,537	-
Montague Junior High School - wood chip burning unit	2,593	5,610
Montague Jr. High wood chip installation	-	160,725
Agricultural energy conservation	-	110,899
Kings County Hospital roof for chip storage bin	-	27,958
P.E.I. Hospital wood study	-	19,058
Ethenol plant	-	11,000
District wood chip study	-	7,093
	398,129	626,770

PRINCE EDWARD ISLAND GRAIN ELEVATORS CORPORATION
AUDITOR'S REPORT TO THE BOARD OF DIRECTORS

I have examined the balance sheet of the Prince Edward Island Grain Elevators Corporation as at July 31, 1984 and the statement of income for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Corporation as at July 31, 1984 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

T. Kaptein, C.A.
Auditor General

STATEMENT 1

PRINCE EDWARD ISLAND GRAIN ELEVATORS CORPORATION
BALANCE SHEET
(with comparative figures at July 31, 1983)

ASSETS

	1984	1983
Current Assets		
Cash	$ 4,156	$ 106,332
Accounts Receivable - Note 2	522,642	638,116
Prepaid Expenses	24,563	25,325
Inventory of Grain - Note 1(b)	230,286	380,868
	781,647	1,150,641
Fixed Assets		
Equipment - Note 3	10,308	21,294
Property under Capital Lease - Note 4	455,792	491,079
	$1,247,747	$1,663,014

LIABILITIES AND EQUITY

	1984	1983
Current Liabilities		
Accounts Payable - Trade	$ 105,475	$ 30,580
Current Portion of Obligation Under Capital Lease	32,527	30,179
Allowance for Contingent Loss - Note 5	49,732	49,732
Due to Province of Prince Edward Island	60,040	563,463
	247,774	673,954
Long Term Liabilities		
Due to Province of Prince Edward Island - Note 6	540,905	497,325
Obligation Under Capital Lease - Note 7	459,208	491,735
	1,000,113	989,060
Equity		
Retained Earnings, Beginning of Year	-	(284,449)
Income (loss) for the year	(140)	284,449
	(140)	-
	$1,247,747	$1,663,014

(Notes 1 to 10 are an integral part of these financial statements)

STATEMENT 2

PRINCE EDWARD ISLAND GRAIN ELEVATORS CORPORATION
STATEMENT OF INCOME
YEAR ENDED JULY 31, 1984
(with comparative figures at July 31, 1983)

	1984	1983
Sales	$3,565,828	$2,779,013
Cost of Sales		
Inventory, Beginning of Year	380,868	478,091
Purchases	2,730,834	2,215,698
Freight - Net of Assistance	207,481	105,729
	3,319,183	2,799,518
Inventory, End of Year	230,286	380,868
	3,088,897	2,418,650
Gross Profit on Sales	476,931	360,363
Other Income - Note 8	164,472	184,712
	641,403	545,075
Expenses		
Salaries and Benefits	$ 284,015	$ 251,966
Power, Light and Water	70,081	86,543
Capital Lease - Interest	43,995	46,169
Interest - Long Term	43,580	43,850
Capital Lease - Amortization	35,287	35,287
Repairs and Maintenance	28,967	25,705
Bad Debt Expense	26,015	42,877
Truck Expense	25,556	37,280
Office	17,464	19,602
Insurance	10,264	13,238
Professional Services	9,597	4,748
Honorariums	8,971	10,477
Miscellaneous	8,402	16,540
Telephone and Telegraph	8,145	9,354
Depreciation	5,888	9,257
Interest - Short Term	4,418	35,189
Travel	4,162	7,616
Household and Clothing	3,996	3,024
Advertising	1,375	3,298
Field Supplies and Equipment	1,365	6,896
Loss on Guaranteed Debt	-	4,732
	$ 641,543	$ 713,648
Loss on Operations	(140)	(168,573)
Provincial Appropriation - Note 9	-	453,022
Income (loss) for the year	$ (140)	$ 284,449

(Notes 1 to 10 are an integral part of these financial statements)

PRINCE EDWARD ISLAND GRAIN ELEVATORS CORPORATION
NOTES TO FINANCIAL STATEMENTS

1. Summary of significant accounting policies:

   a) Specific accounts which have been deemed doubtful have been included in the Allowance for Doubtful Accounts. In addition, 1% of the remaining accounts are included in the allowance.

   b) Inventory is valued at the lower of first-in first-out cost and replacement value. At July 31, 1984 in-transit inventory purchases valued at $69,000 are included in inventory.

   c) Asset purchases less than $5,000 are expensed in the period of purchase.

   d) Depreciation is calculated on a straight-line basis on the estimated useful life of the asset.

   e) Property under Capital Lease is amortized on a straight-line basis over the terms of the lease.

2.

	1984	1983
Accounts Receivable - Trade	$476,755	$537,678
Less: Allowance on Doubtful Accounts	26,691	56,998
	450,064	480,680
Accounts Receivable - Special Bin	54,932	154,753
- Freight Assistance	16,819	1,366
- Other	827	1,317
	$522,642	$638,116

3.

	1984	1983
Fixed Assets		
Equipment (cost)	$29,443	$47,300
Less Accumulated Depreciation	19,135	26,006
	$10,308	$21,294

4.

	1984	1983
Property under Capital Lease		
Property (cost)	$610,698	$610,698
Less: Accumulated Amortization	154,906	119,619
	$455,792	$491,079

5. Contingent Liability: In 1978 an account receivable of $89,000 was assigned to the Prince Edward Island Lending Authority. The Corporation has guaranteed repayment to the Authority. A likely loss of $49,732 on this account has been charged to income since 1978.

PRINCE EDWARD ISLAND GRAIN ELEVATORS CORPORATION
NOTES TO FINANCIAL STATEMENTS

6. In 1972, the PEI Government began advancing the Kensington Grain Elevator funds for working capital purposes. The current balance of $540,905 includes advances of $343,903 plus accumulated interest to July 31, 1984 of $197,002. Interest is charged to the Corporation at the long-term rate charged on advances to crown agencies.

7.

	1984	1983
Obligation Under Capital Lease	$491,735	$521,914
Less: Current Portion	32,527	30,179
	$459,208	$491,735

The following is a schedule of future minimum lease payments under the capital lease expiring July 2, 1997 together with the balance of the obligation under the capital lease.

Year ending July 31	1984
1985	$ 74,174
1986	74,174
1987	74,174
1988	74,174
1989	74,174
Subsequent Years	422,098
Total minimum lease payments	792,968
Less: Amount representing	
Interest at - 10%	(237,550)
- 6.5%	(63,683)
Balance of the Obligation	$491,735

8. Other Income

	1984	1983
Handling and Drying	$ 59,986	$106,854
Storage Fees	28,063	22,359
Service Charges	31,968	42,461
Miscellaneous	44,455	13,038
	$164,472	$184,712

9. The Province has appropriated $453,022 to cover the cumulative losses to July 31, 1983.

10. The 1983 presentation has been changed to conform to the 1984 presentation.

THE SUMMERSIDE WATERFRONT DEVELOPMENT CORPORATION

AUDITOR'S REPORT TO THE BOARD OF DIRECTORS

I have examined the balance sheet of The Summerside Waterfront Development Corporation Ltd. as at March 31, 1985 and the statements of earnings, deficit and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the company as at March 31, 1985 and the results of its operations and changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

THE SUMMERSIDE WATERFRONT DEVELOPMENT CORPORATION LTD.

BALANCE SHEET AS AT MARCH 31, 1985

	1985 $	1984 $
ASSETS		
Cash and short term deposits	556,183	568,939
Accounts receivable (note 2)	139,390	45,413
Prepaid expenses	16,196	15,754
Land, buildings and equipment (notes 3 & 6)	5,427,199	5,600,286
Investment in Summerside Golf Club (note 5)	320,450	320,450
Deferred charges (note 7)	6,747	5,003
	6,466,165	6,555,845
LIABILITIES		
Accounts payable and accrued liabilities	241,978	291,617
Mortgages, debentures and other debt (note 6)	4,552,956	4,683,532
Deferred income	9,737	11,722
Deferred grant income (note 1 (d))	386,583	367,351
Unexpended advances for Downtown Development	7,395	7,395
	5,198,649	5,361,617
SHAREHOLDERS' EQUITY		
CAPITAL STOCK		
Authorized		
5,000 common shares of a par value of $1 each		
Issued and fully paid		
2,500 common shares	2,500	2,500
Contributed surplus (note 8)	2,545,806	2,545,806
Deficit	(1,280,790)	(1,354,078)
	1,267,516	1,194,228
	6,466,165	6,555,845

THE SUMMERSIDE WATERFRONT DEVELOPMENT CORPORATION LTD.

STATEMENT OF EARNINGS & DEFICIT

FOR THE YEAR ENDED MARCH 31, 1985

	1985 $	1984 $
REVENUE		
Rental income		
- Shopping Centre	923,862	878,493
- Office Building	369,153	333,208
- East Prince Regional Services Centre	149,351	130,794
- Marina Centre	1	1
Amortization of deferred grant income	30,768	25,123
Interest earned	60,984	65,585
Miscellaneous	-	9,312
	1,534,119	1,442,516
COST AND EXPENSES		
Property operating costs	396,847	348,471
Property taxes	252,462	232,331
Depreciation	249,929	254,334
Amortization of deferred charges	5,184	5,590
General and administrative	144,460	160,540
Downtown Enhancement Project Contribution	40,050	-
Interest on long-term debt	421,446	432,414
Other interest	840	543
	1,511,218	1,434,223
EARNINGS (LOSS) BEFORE OTHER INCOME	22,901	8,293
OTHER INCOME:		
Management of government projects	50,387	173,704
NET EARNINGS FOR THE YEAR	73,288	181,997
DEFICIT - BEGINNING OF YEAR	(1,354,078)	(1,536,075)
DEFICIT - END OF YEAR	(1,280,790)	(1,354,078)

THE SUMMERSIDE WATERFRONT DEVELOPMENT CORPORATION LTD.

STATEMENT OF CHANGES IN FINANCIAL POSITION

FOR THE YEAR ENDED MARCH 31, 1985

	1985 $	1984 $
SOURCE OF FUNDS		
OPERATIONS:		
Net earnings for the year	73,288	181,997
Add (deduct) items not affecting current funds:		
- Depreciation	249,929	254,334
- Amortization of deferred charges	5,184	5,590
- Amortization of deferred grant income	(30,768)	(25,123)
- Gain on disposal of fixed assets	(279)	-
	297,354	416,798
Proceeds on disposal of fixed assets	700	-
Decrease in prepaid expenses	-	5,464
Increase in deferred income grants	50,000	107,556
Increase in accounts payable	-	73,234
	348,054	603,052
USE OF FUNDS		
Additions to fixed assets	77,263	200,374
Increase in accounts receivable	93,977	34,328
Increase in prepaid expenses	442	-
Increase in deferred charges	6,928	2,993
Decrease in accounts payable	49,639	-
Decrease in mortgages, debentures and other debt	130,576	119,467
Decrease in deferred income	1,985	1,811
Decrease in reserve for unearned revenue, management of government projects	-	95,988
Decrease in unexpended advances for Downtown Development	-	1,492
	360,810	456,453
INCREASE (DECREASE) IN FUNDS	(12,756)	146,599
CASH - BEGINNING OF YEAR	568,939	422,340
CASH - END OF YEAR	556,183	568,939

THE SUMMERSIDE WATERFRONT DEVELOPMENT CORPORATION LTD.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 1985

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Depreciation

Depreciation on the shopping centre, office building and East Prince Regional Services Centre is computed using the sinking fund method of depreciation with an imputed interest rate of 5%. The shopping centre is being depreciated over 25 years and the office building and East Prince Regional Services Centre are being depreciated over 30 years. The straight line method of depreciation is being used for all other assets being depreciated, at rates based on estimated useful lives of the assets. No depreciation is computed on the downtown parking area costs since the Town of Summerside is committed to maintain the condition of that property.

(b) Amortization of deferred charges

Deferred charges for tenant improvements are being amortized by the straight line method over their expected beneficial lives.

(c) Investment in subsidiary, at cost

Summerside Golf Club is a controlled corporation subject to by-laws which restrict the distribution of assets and surpluses thereby making it inappropriate to consolidate with these financial statements.

(d) Accounting for Government assistance

Government assistance received prior to March 31, 1976 on fixed assets is treated as contributed surplus. Government assistance and Foundation Grants received for fixed asset additions subsequent to March 31, 1976 are treated as deferred income and are reflected as revenue on the same basis as depreciation is computed on the assets to which they apply. In all instances the assets are reflected at full cost with no reduction for grants.

2. ACCOUNTS RECEIVABLE

	1985 $	1984 $
Tenants	75,510	20,595
Harbour Drive Project	3,209	7,824
Other	60,671	16,994
	139,390	45,413
Less allowance for doubtful acounts	-	-
	139,390	45,413

THE SUMMERSIDE WATERFRONT DEVELOPMENT CORPORATION LTD.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 1985

3. LAND, BUILDINGS & EQUIPMENT

	1985			1984
	Cost $	Accumulated Depreciation $	Net $	Net $
WATERFRONT COMPLEX				
Land	518,110	-	518,110	518,110
Shopping Centre				
- Building	3,712,690	1,238,648	2,474,042	2,582,709
- Pavement	119,407	24,377	95,030	111,921
- Equipment	48,351	39,513	8,838	9,445
Office Building				
- Building	1,385,412	354,715	1,030,697	1,067,675
- Pavement	15,876	15,876	-	1,586
- Equipment	2,926	1,812	1,114	1
Yacht Club & Marina	1	-	1	1
Centennial Museum				
- Building	320,250	94,043	226,207	239,133
- Pavement	1,985	1,590	395	593
- Equipment	227	174	53	76
Mainsite Services	502,380	256,087	246,293	268,143
Seawall	246,885	98,750	148,135	158,010
EAST PRINCE REGIONAL SERVICES CENTRE				
- Land	61,958	-	61,958	61,958
- Building	385,890	89,549	296,341	307,516
- Pavement	70,922	18,274	52,648	2,382
- Equipment	694	694	-	1
ADVANCE RENTAL PROPERTY	60,388	_	60,388	59,640
C.N.R.				
- Land	7,422	-	7,422	7,422
- Building	36,602	11,346	25,256	26,720
- Pavement	9,925	7,624	2,301	3,294
OFFICE FURNITURE & EQUIPMENT	19,794	15,845	3,949	5,929
DOWNTOWN PARKING	158,021	-	158,021	158,021
INDUSTRIAL PARK	10,000	-	10,000	10,000
	7,696,116	2,268,917	5,427,199	5,600,286

THE SUMMERSIDE WATERFRONT DEVELOPMENT CORPORATION LTD.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 1985

4. LONG-TERM LEASE

In 1982 the assets of the Yacht Club & Marina had been transferred to the Silver Fox Curling & Yacht Club under the terms of a 54 year lease agreement. The balance of the debt on these assets has been retained by The Summerside Waterfront Development Corporation Ltd. and is to be repaid from funds derived from the remaining assets of the Corporation. The cash flow required to service this debt for the year amounted to $22,653.

5. INVESTMENT IN SUMMERSIDE GOLF CLUB

The investment is stated at cost and consists of 100% ownership of all outstanding shares of the Summerside Golf Club. The financial statements of the Summerside Golf Club for the year ended March 31, 1985 are attached to these statements.

6. MORTGAGES, DEBENTURES AND OTHER DEBT

	1985 $	1984 $
Office Building first mortgage payable, Province of Prince Edward Island, repayable in annual installments of $137,307 including interest at 8%, maturing in 1999	1,162,718	1,202,360
Shopping Centre first mortgage payable, Great West Life Assurance Company, repayable in monthly installments of $28,689 including interest at 9 5/8%, maturing April 1, 2000	2,766,489	2,845,480
Marina Centre serial debenture payable, Province of Prince Edward Island, repayable in annual installments of $20,875 including interest at 8% per annum, maturing March 31, 2005	204,948	209,095
Marina Centre and site reclamation serial debenture payable, Province of Prince Edward Island, repayable in annual installments of $10,215 including interest at 8%, maturing March 31, 2006	102,323	104,202
East Prince Regional Services Centre first mortgage payable, Great West Life Assurance Company, repayable in monthly installments of $3,551 including interest at 11 3/4% amortized to December 1, 2007, maturing December 1, 1997	316,478	322,395
	4,552,956	4,683,532

THE SUMMERSIDE WATERFRONT DEVELOPMENT CORPORATION LTD.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 1985

7. DEFERRED CHARGES

	1985			1984
	Cost $	Accumulated Amortization $	Net $	Net $
Deferred charges for tenant improvements	9,921	3,174	6,747	5,003

8. CONTRIBUTED SURPLUS

	1985 $	1984 $
BALANCE - BEGINNING OF YEAR	2,545,806	2,545,806
Changes during the year	-	-
BALANCE - END OF YEAR	2,545,806	2,545,806